

# AUSTRALIAN ECONOMIC INDICATORS

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■ For further information about these and related statistics, contact
Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

## NOTES

FORTHCOMING ISSUES Issue Expected release date

> August 2002 31 July 2002 September 2002 30 August 2002 October 2002 30 September 2002 November 2002 31 October 2002 29 November 2002 December 2002 10 January 2003 January 2003

IN THIS ISSUE Where available, the statistics in this issue are presented as time series

> for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage

movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the

National Information Service on 1300 135 070.

**EXTENDED TIME SERIES** For users requiring longer time series, each February issue of

Australian Economic Indicators contains, for most series, a greater

span of annual, quarterly and monthly data.

SYMBOLS AND OTHER

**USAGES** 

billion thousand million not available n.a. not yet available n.y.a. not applicable

zero or rounded to zero 0, 0.0n.e.c. not elsewhere classified not elsewhere specified n.e.s.

Dennis Trewin

Australian Statistician

#### **FEATURE ARTICLE**

## CHANGES TO ECONOMIC STATISTICS AS A RESULT OF **TAXATION REFORM**

**SYNOPSIS** 

This article summarises some changes to ABS infrastructure during 2002 and the consequences for statistical series. There will be some short-term disruptions to statistical series, but they will result in a much more effective statistical system, in particular, providing more accurate and coherent statistical series while imposing less load on providers of data.

INTRODUCTION

In April 2000, the Australian Bureau of Statistics (ABS) released an information paper entitled ABS Statistics and The New Tax System (Cat. no. 1358.0). That paper described how the changes associated with The New Tax System would impact on a wide range of statistical series produced by the ABS. The information paper also foreshadowed changes which would occur during 2002, to the infrastructure used by the ABS to support compilation of those statistical series.

In May 2002, the ABS released a further information paper, entitled Improvements in ABS Economic Statistics [Arising from The New Tax System] (Cat. no. 1372.0). That paper provides further information about the changes to the ABS infrastructure and their treatment in statistical series, including the national accounts.

This article summarises the May 2002 paper.

CHANGES TO THE **INFRASTRUCTURE** 

The ABS is taking the opportunities presented by the introduction of the Australian Business Number (ABN) and Australian Business Register (ABR) to improve the efficiency of its Business Register. Changes to this key aspect of the ABS infrastructure have consequent impacts on ABS economic series. These changes were implemented to the Business Register before June 2002, and the new infrastructure is to be used for September quarter reference periods in subannual collections and for 2001/02 annual collections (the old Business Register was used up to June quarter reference periods in subannual collections).

**POPULATION CHANGES** 

In 2000, the group employer (GE) tax obligation was replaced with the pay as you go withholding (PAYGW) tax obligation. The ABS had previously used the existence of a GE obligation with the Australian Taxation Office (ATO) as a proxy to identify employing businesses to include in the Business Register. The slight differences in the coverage of the two tax obligations caused minor changes in survey populations. The impacts on series were removed in order to keep series on the same basis.

The ABS also took the opportunity to review the coverage of the Business Register at the same time. For historical reasons, there were approximately 10% of the businesses on the Business Register for which a link to a GE obligation had not been

POPULATION CHANGES continued identified. By and large these businesses were defunct, and/or not economically significant. These businesses were removed from the Business Register, and the subsequent impact on estimates was also removed.

The impact of both these changes will now flow through to economic series from the September quarter 2002 reference period.

Up until now, the scope of the ABS Business Register has been restricted to employing businesses. The ABR contains both employing and non-employing businesses. Because of this, the scope of the ABS Business Register will be expanded to include non-employing businesses. The inclusion of these businesses in ABS surveys will lead, in time, to more comprehensive measures of economic activity in collections sourced from the ABS Business Register. The desirability of this will be investigated in the future.

**UNITS CHANGES** 

In mid 2002, the ABS also changed its economic statistics unit model. The new model splits the business population into two groups. For the majority of businesses the Australian Business Number (ABN) unit is used as the ABS statistical unit (i.e. when collecting data we approach the "ABN" unit and obtain information about all its operations). When the ABN unit is not suitable for ABS statistical requirements and the business is significant, a units model is used that largely maintains the previous business structure for these significant businesses.

The change of unit and associated information caused some businesses (or parts of businesses) to move into or out of coverage of some ABS collections, or to change industry within collections. For 98.5% of businesses, the unit structure remained the same under the new model.

CLASSIFICATION CHANGES

Where an ABN structure is used by the ABS for a business, the ABS does not maintain classification information (e.g. industry) about the business as it is available from the ATO. The ATO has been coding businesses to Australia and New Zealand Standard Industrial Classifications (ANZSIC) since 1992. An additional entity type classification (eg, company, trust, superannuation fund, etc) was introduced with ABN registration. The ABS has commenced using the ANZSIC codes identified by the ATO (previously they have only been used for new businesses), and has reclassified businesses to Standard Institutional Sector Classification of Australia (SISCA) sectors, based on the ATO ANZSIC and the ATO entity type.

IMPROVEMENTS TO EMPLOYMENT BENCHMARKS

Where an ABN structure is used by the ABS, the previous employment size measure on the Register (often several years out of date) was replaced with a much more current modelled employment size measure based on Business Activity Statement

(BAS) returns and ABN registration. This will improve the efficiency of surveys used to compile economic series. The resultant improvement does not impact on the levels of series, except where the size measure is used to determine the coverage of a survey. The two exceptions are the quarterly profits series and the quarterly engineering construction series, where different businesses are considered to be within coverage based on the new size measure.

## TREATMENT IN COLLECTIONS

The anticipated impact of the infrastructure changes is being measured prior to the event, generally based on the last reference period prior to the changes. For most annual series, this impact will be presented as a series break in the publication, with information provided on the size of the break (this is referred to as 'bridging'). For most subannual series, the historical series will be adjusted so that all estimates appear consistent, i.e. making the movement estimates as continuous as possible without abrupt breaks at level between the last estimate compiled on the old basis and the first estimate on the new basis (this is referred to as 'backcasting').

The measurement of the impact may not take place at the finest level of detail within a publication. Series published at a finer level

Collection	Reference Period For Measurement	First Reference Period Published on New Basis	Backcast / Bridge	Time of Publication Release	Periods For Which Subannual Movements Affected
		SUBANNUA	L INDICATORS		
Retail Business	April month 2002	July month 2002	Backcast	early Sept 2002	June – July 2002 Sept – Oct 2002 Dec 2002 – Jan 2003 Mar – Apr 2003 June – July 2003
New Capital Expenditure	June quarter 2002	September quarter 2002	Backcast	late Nov 2002	June qtr – Sept qtr 2002
Quarterly Economic Activity	September quarter 2002	December quarter 2002	Backcast	early Mar 2003	
Engineering Construction	September quarter 2002	December quarter 2002	Backcast	Apr 2003	Sept qtr – Dec qtr 2002
		ANNUAL BI	ENCHMARKS		
Economy Wide Statistics	2000–2001	2001–2002	Bridge	late March 2003 (Manufacturing) May 2003 (Economic Activity) Aug 2003 (Mining and Utilities)	
Agricultural Commodity	2001–2002	2002–2003	Bridge	Oct 2003	
		ОТ	HER		
Average Weekly Earnings	June quarter 2002	September quarter 2002	not determined	Nov 2002	June qtr – Sept qtr 2002
Job Vacancies	June quarter 2002	September quarter 2002	not determined	Sept 2002	June qtr – Sept qtr 2002
Business Use of IT	2001-2002	2002-2003	Bridge	March 2004	
Book Publishers Book Retailers	2000–2001	2001–2002	Backcast	June 2003	

TREATMENT IN **COLLECTIONS** continued

than that at which measurement takes place may be adversely affected by having an impact pro-rated from a higher level.

The changes to the infrastructure will also decrease the quality of movement estimates between the last estimate compiled on the old basis and the first estimate compiled on the new basis, particularly for subannual series, although the ABS will do all it can to minimise the decrease in quality (either by increasing sample sizes for the period of introduction or phasing in some aspects of the change). The decrease in quality could be particularly severe for series at a detailed level. Following the period of implementation, the quality of movement estimates will be restored or improved.

Periods for which the quality of subannual movements are affected are set out in the table. This table also shows details of the timing of the measurement, introduction of the impacts and the treatment for the series.

TREATMENT IN **NATIONAL ACCOUNTS** 

The changes will be introduced into the national accounts in two phases. In Phase 1 the quarterly survey data on the new basis will be used to move forward the national accounts annual benchmarks compiled on the old basis. This will entail using the survey backcast data, and will occur as the data become available from the September and December quarter 2002 surveys. In Phase 2 all the affected national accounts annual benchmarks will be recompiled using source data compiled on the new basis. The new benchmarks will be introduced into the 2002-2003 annual national accounts and the September guarter 2003 release.

**FUTURE CHANGES** 

While every effort has been made to incorporate all taxation-related changes into the infrastructure changes that occurred this year, there remain several outstanding issues that may have a future impact on some or all statistical series:

- Basing more series on populations drawn from the ABS Business Register. Some ABS business collection survey populations are maintained on registers separate from the ABS Business Register. The ABS is now entering into a program of migrating some of these collections to the centralised infrastructure. There could be impacts on the series as they migrate due to differences in units models and classifications, and taking the opportunity to review the processes for identifying in-scope businesses. The short-term candidates for migration are the finance surveys; financial accounts surveys; and the international investment, international trade in services, livestock slaughtering, poultry slaughtering and the wool brokers and receivals surveys.
- *Changes to coverage*. As mentioned above, with the introduction of ABN registration, the ABS has access to information about most non-employing businesses through the ATO. The introduction of non-employers, or significant non-employers, to the coverage of some ABS series is being

## **FUTURE CHANGES** continued

- investigated with any changes deemed worthwhile most likely to be introduced during 2004.
- Refinements to units model. One aspect of the new units model that will not be included in the current infrastructure changes is the treatment of ancillary units. The impacts of any change to the treatment of ancillaries will be held over to be incorporated in the next round of changes, likely to be in 2004.
- Further improvements in sampling efficiency. The ABN registration process and Business Activity Statement (BAS) data from the ATO provide the ABS with the opportunity to use size measures other than employment (or modelled employment) to improve the efficiency of sample designs. This change in itself would not affect levels of series, but would affect the quality of movement estimates from one period to the next. For most collections, the change would coincide with future changes in coverage to include non-employers.
- Data substitution. As well as using BAS data to change the coverage of economic collections and improve the sampling efficiency, the ABS is also examining opportunities to replace data collected from businesses with data collected by the ATO on the BAS. The work underway is aimed at implementation in 2004 if the strategy is feasible.
- New economic indicator series. The BAS data can also be used to derive economic series in their own right. The data items contained in the BAS could allow the construction of proxies for both value added and gross operating surplus. Preliminary investigations into the development of new series in this way suggested that it would be worthwhile reexamining their feasibility once more data accumulate and their time series behaviour can be sensibly assessed. ABS plan to revisit the initial feasibility studies during 2003.
- Income Tax Consolidations. The process of businesses consolidating for income tax returns could have an impact on the new units model that the ABS is adopting. A further review of the units model is scheduled for mid 2003, with any changes required to be incorporated in 2004.

**FURTHER INFORMATION**  For more details of the issues covered in this article, please consult the publication Information Paper: Improvements in ABS Economic Statistics [Arising from The New Tax System] (Cat. no. 1372.0) or contact Mr Paul Mahoney on Canberra 02 6252 5505, mobile 0418 445 266, fax 02 6252 7511, or email <paul.mahoney@abs.gov.au>.

#### **FEATURE ARTICLE**

#### REAL GROSS STATE DOMESTIC INCOME

INTRODUCTION

Chain volume Gross Domestic Product (GDP) is a measure of the volume of goods and services produced in Australia. If the terms of trade change significantly (i.e. the prices of Australia's exports and imports change at different rates), then this measure of GDP will not accurately reflect the change in real purchasing power of the income generated by domestic production. A better measure of the real purchasing power of income generated by domestic production is chain volume GDP adjusted for changes in the terms of trade, which is referred to as real gross domestic income (RGDI). (See the Technical Note included in the September quarter 1993 issue of Australian National Accounts: National Income, Expenditure and Product (ABS Cat. no. 5206.0) for a more detailed discussion.)

At present no comparable measure to RGDI is published for the States and Territories. This article presents a comparison of the growth rates of such estimates, called real gross state domestic income (RGSDI), with those of chain volume gross state product (GSP), and describes how the estimates of RGSDI are derived.

To obtain an estimate of RGSDI, the following adjustment is made to the volume measures of GSP, prior to chaining:

- exports of goods and services at current prices are deflated by the implicit price deflator for imports of goods and services;
- the actual volume estimates of exports are then deducted from this value:
- the resultant terms of trade adjustment is then added to the volume measure of GSP, and
- the measures of RGSDI in the prices of the previous year are then chained to give chain estimates of RGSDI.

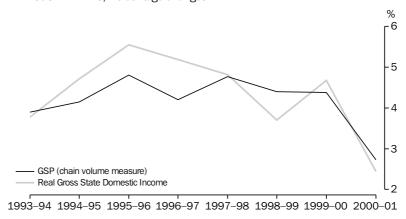
The estimates of exports and imports of goods and services used in these calculations include both international and interstate trade. The methods used to derive them are described in Chapter 28 of Australian National Accounts: Concepts, Sources and Methods (Cat. no. 5216.0). The international trade data are considered to be of reasonable quality and are published in Australian National Accounts: State Accounts (Cat. no. 5220.0). The interstate trade data are derived using a model, and are considered to be of poor quality. Fortunately, the major contribution to changes in the terms of trade of a State comes from its internationally traded goods, principally Australia's exports of primary goods and its importation of manufactured goods (e.g. IT equipment). The contribution of interstate trade to changes in a State's terms of trade is relatively minor because the prices of goods and services exported and imported tend to change at a similar rate.

**METHOD** 

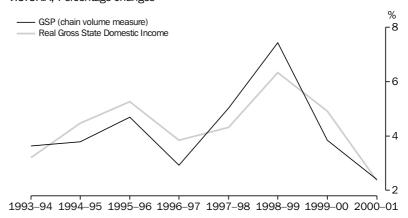
**COMPARISON TO GSP** 

The graphs below provide a comparison of annual movements in RGSDI and the chain volume measures of GSP. For most States for most years, the two measures show similar growth rates, but there are notable exceptions. The differences are due to the terms of trade effect, and the impact varies depending mostly upon the proportion of international trade in goods and services to GSP and changes in the relative prices of exports and imports.

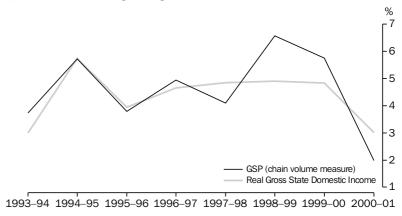
## NEW SOUTH WALES, Percentage changes



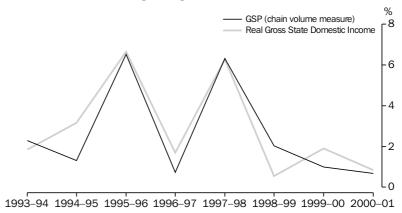
## VICTORIA, Percentage changes



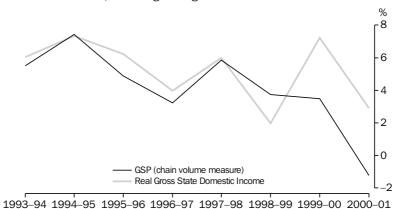
#### QUEENSLAND, Percentage changes



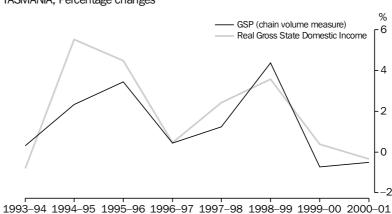
## SOUTH AUSTRALIA, Percentage changes



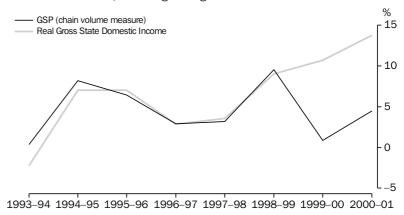
## WESTERN AUSTRALIA, Percentage changes



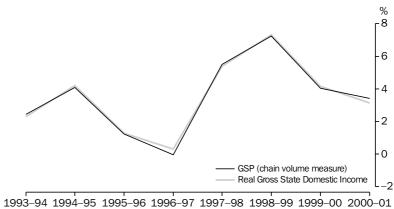
## TASMANIA, Percentage changes



## NORTHERN TERRITORY, Percentage changes



## AUSTRALIAN CAPITAL TERRITORY, Percentage changes



**FUTURE RELEASE** 

Annual estimates of RGSDI will be presented in future issues of Australian National Accounts: State Accounts (Cat. no. 5220.0).

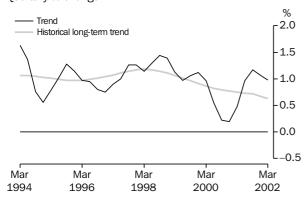
**FURTHER INFORMATION** 

For further information on real gross state domestic income contact Patricia Mahony on 02 6252 6711.

## QUARTERLY REVIEW

The Quarterly Review refers to trend estimates unless otherwise specified.

#### 1 GDP, Chain volume measure— Quarterly % change

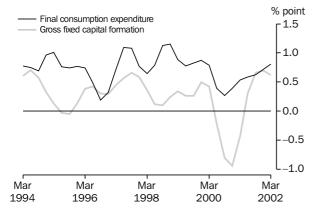


Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

## OVERVIEW . . . . . . . . . . .

• In the March quarter 2002, the *trend chain volume measure of GDP* rose 1.0% and its *historical long-term trend* rose 0.6% (graph 1). GDP long-term trend growth has been slowing since the June quarter 1998. The *trend chain volume measure of GDP* rose 4.2% between March quarter 2001 and March quarter 2002. In seasonally adjusted terms, the *chain volume measure of GDP* rose 0.9% in the March quarter 2002, and by 4.2% between March quarter 2001 and March quarter 2002.

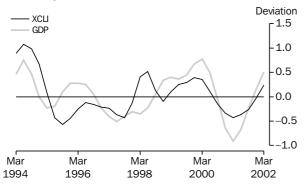
## 2 CONTRIBUTION TO GROWTH IN GDP, Chain volume measure. Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

# • Final consumption expenditure contributed 0.8 percentage points to the 1.0% increase in the trend chain volume measure of GDP in the March quarter 2002 (graph 2). This was mainly from households, with general government contributing 0.1 percentage points. The contribution of gross fixed capital formation (GFCF) to growth in GDP was 0.6 percentage points, with 0.3 percentage points being contributed by both private dwellings and business investment.

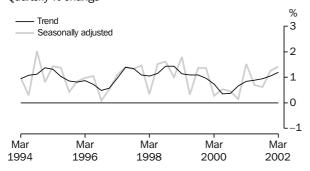
# 3. EXPERIMENTAL COMPOSITE LEADING INDICATOR, (XCLI) AND GDP (Chain volume measure)— Business cycles



Source: ABS (Cat. no. 1350.0), Quarterly data.

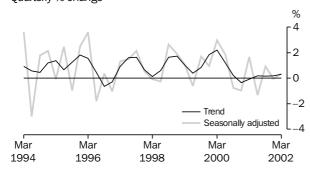
• Graph 3 shows the business cycles in the experimental composite leading indicator (XCLI) and GDP. The XCLI increased in the March quarter 2002 (up 0.27 to 0.24), following three quarters of growth. This indicates a provisional trough in the March quarter 2001. This trough, based on historical performance, indicates that the GDP business cycle could be expected to reach a trough two quarters later. However, the latest data suggest a trough in the GDP business cycle also occurred in the March quarter 2001.

# 4 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measure—Quarterly % change



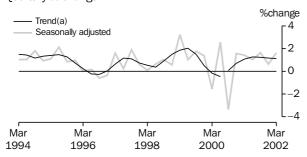
Source: ABS (Cat. no. 5206.0), Quarterly data

## 5 GOVERNMENT FINAL CONSUMPTION EXPENDITURE, (Excluding defence) Chain volume measure—Quarterly % change



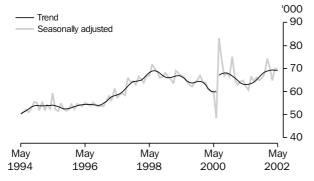
Source: ABS (Cat. no. 5206.0), Quarterly data.

#### 6 RETAIL TURNOVER, Chain volume measures— Quarterly % change



Source: ABS (Cat. no. 8501.0), Quarterly data.

## 7 NEW MOTOR VEHICLE SALES, Number per month

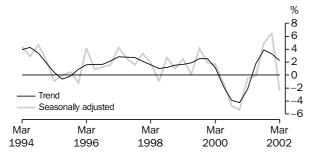


Source: ABS (Cat. no. 9314.0), Monthly data

## CONSUMPTION .....

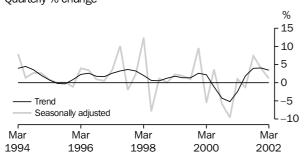
- In the March quarter 2002 the chain volume measure of *bousehold final consumption expenditure* (HFCE) grew by 1.2% in trend and 1.4% in seasonally adjusted terms (graph 4). The strongest trend growth rates were recorded for *purchase of vehicles* (up 3.3%), and *alcoholic beverages* (up 2.8%). There was a decline of 2.0% in *transport services*. In seasonally adjusted terms, the commodities which showed the strongest growth rates were *purchase of vehicles* (up 6.8%) and *alcoholic beverages* (up 4.1%). These were partially offset by declines of 1.7% in *transport services* and 1.7% in *other goods and services*.
- The trend chain volume measure of *government* final consumption expenditure (GFCE) excluding defence rose 0.3% in the March quarter 2002 (graph 5). The trend rose 0.8% between March 2001 and March 2002. In seasonally adjusted terms there was a rise of 0.4% in the March quarter. The trend chain volume measure of defence final consumption expenditure rose by 2.6% in the March quarter, and rose by 10.0% between March quarter 2001 and March quarter 2002.
- In the March quarter 2002, retail turnover rose by 1.1% in trend chain volume terms, following an increase of 1.2% in the December quarter 2001. Six of the seven industries showed an increase with the largest rises recorded in bousehold good retailing (up 3.1%) and clothing & soft good retailing (up 2.7%). The fall was in bospitality and services (down 0.8%). In seasonally adjusted chain volume terms retail turnover rose by 1.6% (graph 6). Most industries recorded seasonally adjusted rises with the largest rise occurring in recreational good retailing (up 6.4%). There was a seasonally adjusted fall in other retailing (down 0.1%) while bospitality and services was flat.
- The trend estimate of the number of new motor vehicle sales (excluding motor cycles) fell by 0.2% (to 69,193) in May 2002 following a flat month in April and ten consecutive months of increase (graph 7). Passenger vehicles fell by 0.7% (to 45,254), while other vehicles rose 0.9% (to 23,939). Estimates for total new vehicle sales, in seasonally adjusted terms, fell by 0.3% (to 69,777). Passenger vehicles fell by 2.2% (to 45,205) while other vehicles rose by 3.3% (to 24,572). There is a trend break between June 2000 and July 2000 resulting from the introduction of the New Tax System. The Technical note "Statistics on Sales of New Motor Vehicles" in the March 2002 issue of AEI provides some background to these statistics.

#### 8 TOTAL GROSS FIXED CAPITAL FORMATION, Chain volume measure— Quarterly % change



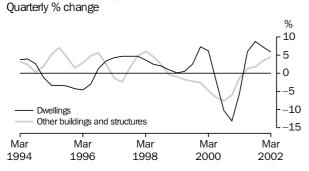
Source: ABS (Cat. no. 5206.0), Quarterly data.

#### 9 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), Chain volume measure— Quarterly % change



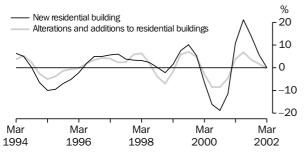
Source: ABS (Cat. no. 5206.0), Quarterly data.

## 10 PRIVATE GFCF: SELECTED COMPONENTS, Chain volume measure, Trend—



Source: ABS (Cat. no. 5206.0), Quarterly data.

# 11 VALUE OF RESIDENTIAL BUILDING APPROVALS, Chain volume measure, Trend—Quarterly % change



Source: ABS (Cat. no. 8731.0), Quarterly data.

## INVESTMENT.......

• The trend chain volume measure of *total* gross fixed capital formation (GFCF) rose by 2.2% in the March quarter 2002, following rises in the previous three quarters (graph 8) after four quarters of decline. It is now at a level 11.7% above that of March quarter 2001. In seasonally adjusted terms GFCF fell by 2.4% in the March quarter.

• The trend chain volume measure of total private gross fixed capital formation rose by 3.5% in the March quarter 2002 (graph 9), while public gross fixed capital formation fell by 3.0%. In the private sector, dwellings rose by 5.9%, other buildings and structures rose by 4.6%, and machinery and equipment rose by 2.4%. Livestock fell by 0.2%, intangible fixed assets fell by 1.8% and ownership transfer costs rose by 4.2%. For public GFCF, public corporations fell by 5.8%, national general government fell by 3.0%, and state and local general government fell by 0.2%.

• Trend total private dwellings rose by 5.9% in the March quarter 2002 (graph 10). New and used dwellings rose by 8.6% while alterations and additions rose by 2.0%. Expenditure on other buildings and structures rose by 4.6%. There was a 6.1% increase in new engineering construction and a 4.1% increase in new building.

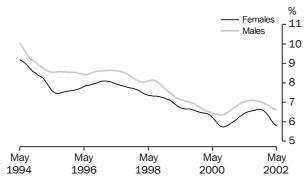
The chain volume measure of total buildings approved rose by 0.6% in the March quarter 2002. There was a 3.1% increase in non-residential building. Total residential building was flat, as a 2.9% rise in new bouses was offset by a fall of 6.7% in new and other residential building and a fall of 0.3% in alterations and additions to residential buildings (graph 11). On average, a lag of a few months exists between building approvals and the actual undertaking of the work which is recorded in the national accounts, but some work that is approved may not go ahead. A feature article on the relationship between changes in interest rates and building approvals was published in the November 2001 issue of AEI.

## 12 EMPLOYMENT, Trend—Monthly % change

#### % Females 0.8 Males 0.6 0.4 0.2 0.0 -0.2May May May May May 1994 1996 2000 2002 1998

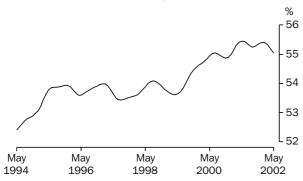
Source: ABS (Cat. no. 6202.0), Monthly data.

#### 13 UNEMPLOYMENT RATE, Trend



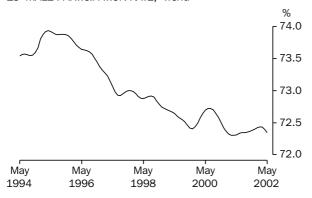
Source: ABS (Cat. no. 6202.0), Monthly data.

#### 14 FEMALE PARTICIPATION RATE, Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

#### 15 MALE PARTICIPATION RATE, Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

## LABOUR MARKET . . . . . .

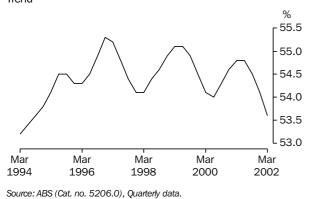
- In May 2002, the total number of *employed persons* increased 0.1% to 9,302,700. *Female employment* increased slightly to 4,101,500 while *male employment* increased by 0.1% to 5,201,200 (graph 12). *Full-time employment* rose 0.1% to 6,694,500 while *part-time employment* rose 0.1% to 2,608,200.
- In May 2002, the unemployment rate decreased 0.1 percentage points to 6.2%. The male unemployment rate fell 0.1 percentage points to 6.6% while the female unemployment rate fell 0.1 percentage points to 5.8% (graph 13). In February 2002 the number of persons looking for full-time work fell 1.5% to 468,900 and the number of persons looking for part-time work fell 1.0% to 150,800.
- In May 2002, the overall *participation rate* decreased 0.1 percentage points to 63.6%. The *female participation rate* fell 0.1 percentage points to 55.1% (graph 14) while the *male participation rate* remained at 72.4% (graph 15).
- The chain volume measure of market sector GDP per bour worked rose by 0.8% in the March quarter 2002 (graph 16). Hours worked in the market sector showed a rise of 0.4%. Market sector GDP per hour worked is sometimes used as a proxy for labour productivity, and this would imply a rise in labour productivity. Using this proxy measure implies that labour productivity grew in every quarter from the March quarter 1995 to June quarter 2000 before falling for two quarters and then rising again. This measure, however, reflects the contribution of capital and other factors to changes in production as well as the contribution of labour. A feature article on Further Developments in the Analysis of Productivity Growth in Australia was included in the January 2002 issue of AEI.

16 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Per Hour Worked, Market sector—Chain volume measure, Quarterly % change

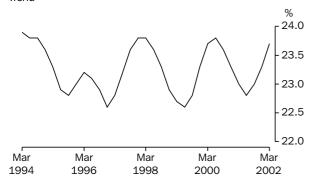


Source: ABS (Cat. no. 5206.0), Quarterly data.

## 17 WAGES SHARE OF TOTAL FACTOR INCOME, Trend

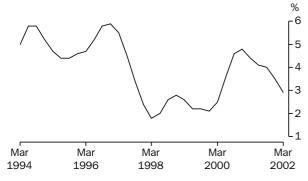


## 18 PROFITS SHARE OF TOTAL FACTOR INCOME, Trend



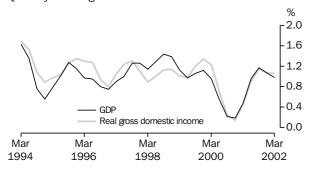
Source: ABS (Cat. no. 5206.0), Quarterly data.

## 19 HOUSEHOLD SAVING RATIO, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

#### 20 GDP AND REAL GROSS DOMESTIC INCOME, Chain volume measure, Trend— Quarterly % change



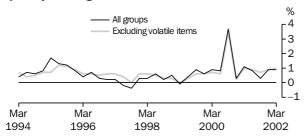
Source: ABS (Cat. no. 5206.0), Quarterly data.

## INCOME.........

- In the March quarter 2002, the wages share of total factor income fell to 53.6% (down 0.5 percentage points) (graph 17). Compensation of employees rose by 1.0%. This reflected a rise of 0.4% in average earnings and a rise of 0.6% in the number of wage and salary earners. In seasonally adjusted terms, compensation of employees grew by 1.4%. Average earnings rose by 0.5%, while the number of wage and salary earners rose by 0.9%.
- In the March quarter 2002, the *profits share of total factor income* rose 0.4 percentage point to 23.7% (graph 18). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 3.6% in the March quarter following a rise of 3.1% in the December quarter 2001.
- The proportion of household disposable income devoted to consumption in the March quarter 2002 was 97.1%. The remaining 2.9% is the *bousehold saving ratio* (graph 19). However, caution should be exercised as the *bousehold saving ratio* is a derived measure and major components of household income and expenditure may still be subject to significant revisions which could cause changes in both the magnitude and direction of the household savings ratio trend.
- The trend chain volume measure of GDP rose by 1.0% in the March quarter 2002 (graph 20). However, this measure does not fully reflect the change in real purchasing power of income generated by domestic production if the terms of trade change significantly over the period of comparison. A better measure of real purchasing power of income is movements in trend real gross domestic income, as this measure incorporates an adjustment for changes in the terms of trade. In the March quarter 2002, the trend of real gross domestic income rose by 1.1%, which was more than the increase in GDP. This reflects an improvement of 0.2% in Australia's terms of trade during the quarter.

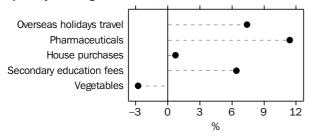
The ABS is introducing a new national accounts measure of real income – Real Net National Disposable Income (RNNDI). For further details see the article in the April 2002 issue of AEI.

#### 21 CONSUMER PRICE INDEX, Quarterly % change



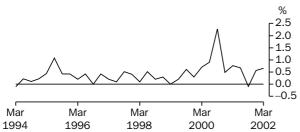
Source: ABS (Cat. no. 6401.0), Quarterly data.

## 22 MAJOR CONTRIBUTORS TO CHANGE IN THE CPI, Quarterly % change—March Qtr 2002



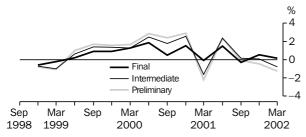
Source: ABS (Cat. no. 6401.0), Quarterly data.

## 23 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX, Quarterly % change



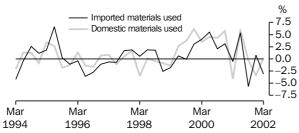
Source: ABS (Cat. no. 5206.0), Quarterly data.

## 24 STAGE OF PRODUCTION INDEXES, Quarterly % change



Source: ABS (Cat. no. 6427.0), Quarterly data

## 25 MANUFACTURING INDUSTRY PRICE INDEXES, Quarterly % change



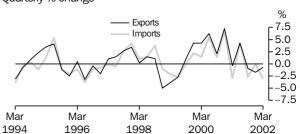
Source: ABS (Cat. no. 6427.0), Quarterly data.

## PRICES . . . . . . . . . . . . .

This commentary refers to original estimates unless otherwise specified.

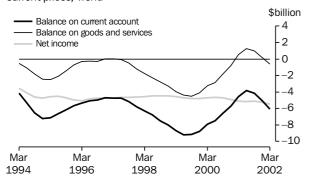
- In the March quarter 2002, the all groups *consumer price index* (CPI) rose by 0.9%, following a 0.9% rise in the December quarter 2001 (graph 21).
- The national accounts domestic final demand chain price index rose by 0.7% in the March quarter 2002, following a 0.5% rise in the previous quarter (graph 23). Some of the largest rises were recorded by ownership transfer costs (up 3.1%) and household final consumption expenditure (up 0.9%). Both the national components of general government gross fixed capital formation showed falls. The domestic final demand chain price index is a broad based measure of price change and it comprises final consumption and capital expenditure, for both private and public sectors.
- The *stage of production price indexes* in the March quarter 2002 continued recent trends of either small or negative growth (graph 24). The *final index* rose by 0.2% with an increase in the domestic index being partially offset by a fall in the imports indexes; the *intermediate index* fell by 0.8% due to falls in the prices of both imported and domestically produced commodities; and the *preliminary index* fell by 1.2% due to falls in the prices of both imported and domestically produced commodities.
- In the March quarter 2002, the *price index of materials used in manufacturing industries* fell by 1.1%, resulting in an overall increase through the year to March quarter 2002 of only 0.2%. The decrease in the world price for *crude oil* during the March quarter was the main driver of the decrease. Similarly, lower prices paid for *chemicals* and *beef cattle* exerted downward pressure on the index. There was a 0.2% rise in the *price index for domestic materials* and a 3.2% fall in the *price index for imported materials* (graph 25).
- The *export price index* fell by 0.7% in the March quarter 2002 (graph 26). Price decreases for *mineral fuels and oils*, and for *chemical related products* during the March quarter were the main contributors to the fall. However, the impact of these negative movements was partially offset by price rises for *wool* and *nickel* exports.
- The *import price index* fell by 3.0% in the March quarter 2002 (graph 26). This was mostly due to price falls for *petroleum oils*, *computer and electronic equipment*, *chemicals* and *road vehicles*.

## 26 EXPORT AND IMPORT PRICE INDEXES, Quarterly % change



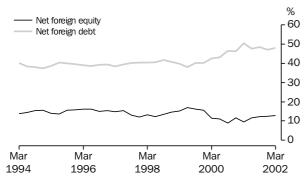
Source: ABS (Cat. no. 6457.0), Quarterly data.

## 27 CURRENT ACCOUNT, MAIN AGGREGATES, Current prices, Trend



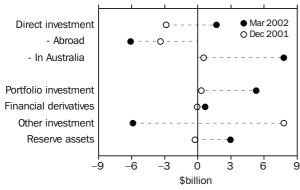
Source: ABS (Cat. no. 5302.0), Quarterly data.

## 28 INTERNATIONAL INVESTMENT, Ratio to GDP



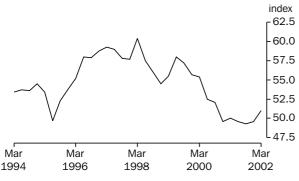
Source: ABS (Cat. no. 5302.0), Quarterly data.

#### 29 FINANCIAL ACCOUNT, Transactions



Source: ABS (Cat. no. 5302.0), quarterly data

## 30 TRADE WEIGHTED INDEX OF VALUE OF THE \$A, May 1970=100



Source: ABS (Cat. no. 5302.0), Quarterly period average data.

## INTERNATIONAL.....

- In the March quarter 2002 the *trend current account deficit* was \$6.1b. This was an increase of \$1.0b (20%) on the December quarter 2001 (graph 27). The main contributors to the rise in the deficit were *goods exports* (down \$0.5b) and *goods imports* (up 0.3b). In seasonally adjusted terms the current account deficit fell \$0.9b to \$5.5b, with a balance on goods and services surplus of \$0.1b. The trend estimate of the *net income deficit* rose 0.3b to \$5.5b.
- In the March quarter 2002, the *balance on financial account* in original terms was a net inflow of \$4.7b. This comprised a net inflow on debt of \$10.3b and a net outflow on equity of \$5.6b (graph 28). In terms of type of investment, the \$4.7b net inflow was composed of:
  - a net inflow of \$7.8b on *direct investment in Australia*, up \$7.3b from the previous quarter (graph 29). Australia's *direct investment abroad* was an outflow of \$6.1b, compared with a \$3.4b outflow in the previous quarter;
  - a \$5.3b net inflow on portfolio investment, up from the net inflow of \$0.3b recorded in the December quarter 2001 (graph 29);
  - a very small inflow on financial derivatives;
  - a net outflow of \$5.9b in other investment, a turnaround of \$13.7b on the net inflow of \$7.8b recorded in the December quarter 2001. This outflow was primarily due to increased loans to non-residents made by Australian depository corporations during the quarter; and
  - a \$3.0b net inflow on reserve assets, a turnaround of \$3.2b on the previous quarter's outflow of \$0.3b.
- Australia's *net international investment position* as at 31 March 2002 was a net foreign liability of \$421b, up \$10b from 31 December 2001. The rise resulted from *net transactions* of \$5b, *exchange rate changes* of \$3b and *other adjustments* of \$3b. During the March quarter 2002 the level of *net debt liabilities* rose \$6b to \$332b, reflecting net new debt raisings of \$10b, exchange rate changes of \$6b and price and other effects of \$1b. *Net equity liabilities* rose \$3b to \$89b with exchange rate increases of \$8b more than offsetting net transactions of -\$6b.
- Graph 30 shows the Trade Weighted Index (TWI) of the value of the \$A. In the March quarter 2002 the quarterly average TWI rose to 51.0 (from 49.6 in the previous quarter), reflecting the appreciation of the Australian dollar, on average, in the March quarter 2002.

## NATIONAL ACCOUNTS

**TABLES** 1.1 1.2 1.3 1.4 1.5 1.6 1.7 1.8 

## **RELATED PUBLICATIONS**

Australian System of National Accounts (Cat. no. 5204.0) — annual

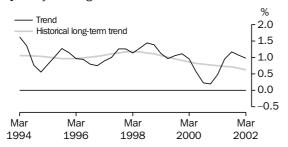
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — quarterly

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Government Finance Statistics, Australia (Cat. no. 5512.0)

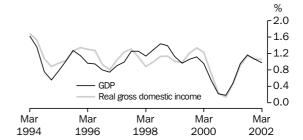
#### **NATIONAL ACCOUNTS**

GDP, Chain volume measure— Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME, Chain volume measure, Trend-Quarterly % change

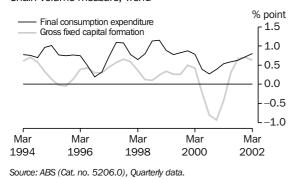


Source: ABS (Cat. no. 5206.0), Quarterly data.

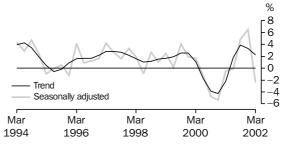
TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures. Reference year 1999–2000

	Chain Volu	ume Measures, Ref	erence year 1999–20	000	
		Real			
		gross	Domestic		Gross
		domestic	final	Non-farm	national
Period	GDP	income	demand	GDP	expenditure
		ANNUAL (\$ MII	LLION)		
1992–1993	469,355	464,554	469,861	459,185	469,401
1993-1994	487,610	480,059	483,447	476,495	483,641
1994-1995	507,945	504,021	512,546	500,108	514,654
1995-1996	529,355	528,458	530,053	516,568	530,526
1996-1997	548,815	551,973	549,654	533,793	550,187
1997-1998	573,244	576,631	580,599	558,751	581,206
1998-1999	603,447	601,168	610,301	586,872	615,417
1999-2000	629,212	629,212	641,803	611,512	643,563
2000-2001	641,705	643,730	640,903	624,757	643,216
	PEF	RCENTAGE CHANGE FRO	M PREVIOUS YEAR		
1992–1993	3.7	2.9	2.8	3.4	3.5
1993–1994	3.9	3.3	2.9	3.8	3.0
1994-1995	4.2	5.0	6.0	5.0	6.4
1995-1996	4.2	4.8	3.4	3.3	3.1
1996-1997	3.7	4.4	3.7	3.3	3.7
1997-1998	4.5	4.5	5.6	4.7	5.6
1998-1999	5.3	4.3	5.1	5.0	5.9
1999-2000	4.3	4.7	5.2	4.2	4.6
2000-2001	2.0	2.3	-0.1	2.2	-0.1
		SEASONALLY AD	JUSTED		
1999–2000					
March	157,887	158,436	161,723	153,551	161,293
June	159,265	159,502	162,185	154,747	162,048
2000–2001					
September	159,930	160,774	160,664	155,926	161,231
December	159,107	159,438	158,720	155,060	160,451
March	160,527	160,906	160,555	156,123	160,299
June	162,142	162,612	160,964	157,748	161,313
2001 2002					
2001–2002 September	163.904	164,324	163,320	159,839	163,236
December	165,855	165,916	167,059	161,841	167,350
March	167,323	167,962	167,798	162,982	168,903
Water	·		HANGE FROM PREVIOUS		100,303
2000–2001	0E/100/17/2E/ 7/250	7 11.02.11.102.0		Q0/11/12/1	
March	0.9	0.9	1.2	0.7	-0.1
June	1.0	1.1	0.3	1.0	0.6
2001–2002 Sontombor	1.1	1.1	1 E	1.3	1.2
September December	1.1	1.1	1.5 2.3	1.3	
March					2.5
Maich	0.9	1.2	0.4	0.7	0.9
2000–2001	IREND —	PERCENTAGE CHANGE F	ROM PREVIOUS QUARTE	Υ	
March	0.5	0.5	0.1	0.4	-0.3
June	1.0	0.9	1.0	1.0	-0.5 0.5
Julie	1.0	0.9	1.0	1.0	0.5
2001–2002		4.0		4.0	
September	1.2	1.2	1.5	1.3	1.4
December	1.1	1.1	1.4	1.1	1.6
March	1.0	1.1	1.3	1.0	1.5

## CONTRIBUTION TO GROWTH IN GDP, Chain volume measure, Trend



TOTAL GROSS FIXED CAPITAL FORMATION, Chain volume measure-Quarterly % change



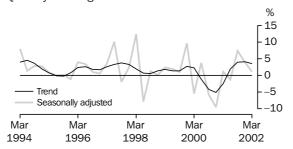
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference year 1999-2000

		CI	nain voium	ie weasure	s, Retere	nce year 1	999-2000			
		nsumption					Exports	Imports		
	expe	nditure	Gross 1	ixed capital fo	ormation		of	of		
				Public	General	Change	goods	goods	Statistical	
		Govern-		corpor-	govern-	in	and	and	discre-	
Period	Household	ment	Private	ations	ment	inventories	services	services	pancy	GDP
				ANNUA	L (\$ MILLIC	N)				
1992-1993	284,979	94,269	69,978	10,862	11,223	861	77,740	76,281	-2,821	469,355
1993-1994	291,582	95,000	76,647	10,105	11,271	1,105	85,291	81,391	-1,357	487,610
1994-1995	305,881	98,092	85,061	12,077	12,092	3,312	89,443	94,842	0	507,945
1995-1996	317,505	102,065	87,820	11,394	11,851	-291	98,595	98,667	0	529,355
1996-1997	326,712	103,536	97,006	9,669	12,945	-765	108,929	108,465	0	548,815
1997-1998	342,374	107,445	110,159	8,106	12,632	-62	112,952	119,010	0	573,244
1998-1999	359,900	112,233	113,628	11,516	13,120	4,462	115,259	124,752	0	603,447
1999-2000	374,713	118,037	123,899	9,276	15,878	1,760	125,972	140,323	0	629,212
2000-2001	383,675	120,778	110,993	9,304	16,154	2,313	134,807	138,295	1,978	641,705
			PERCE	ENTAGE CHAN	IGE FROM F	PREVIOUS YEA	\R			
1992-1993	1.9	1.8	9.6	-11.1	7.2	na	6.7	6.3	na	3.7
1993-1994	2.3	0.8	9.5	-7.0	0.4		9.7	6.7		3.9
1994-1995	4.9	3.3	11.0	19.5	7.3		4.9	16.5		4.2
1995-1996	3.8	4.1	3.2	-5.7	-2.0		10.2	4.0		4.2
1996-1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		3.7
1997-1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		4.5
1998-1999	5.1	4.5	3.1	42.1	3.9		2.0	4.8		5.3
1999-2000	4.1	5.2	9.0	-19.5	21.0		9.3	12.5		4.3
2000-2001	2.4	2.3	-10.4	0.3	1.7		7.0	-1.4		2.0
			С	ONTRIBUTION	TO ANNUA	L GROWTH				
1992–1993	1.1	0.4	1.4	-0.3	0.2	0.7	1.1	1.0	0.0	3.7
1993-1994	1.4	0.2	1.4	-0.2	0.0	0.1	1.6	1.1	0.3	3.9
1994-1995	2.9	0.6	1.7	0.4	0.2	0.5	0.9	2.8	0.3	4.2
1995–1996	2.3	0.8	0.5	-0.1	0.0	-0.7	1.8	0.8	0.0	4.2
1996-1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.0	1.9	0.0	3.7
1997-1998	2.9	0.7	2.4	-0.3	-0.1	0.1	0.7	1.9	0.0	4.5
1998-1999	3.1	0.8	0.6	0.6	0.1	0.8	0.4	1.0	0.0	5.3
1999-2000	2.5	1.0	1.7	-0.4	0.5	-0.4	1.8	2.6	0.0	4.3
2000-2001	1.4	0.4	-2.1	0.0	0.0	0.1	1.4	-0.3	0.3	2.0

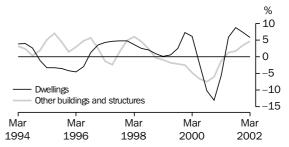
#### **NATIONAL ACCOUNTS**

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), Chain volume measure-Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS, Chain volume measure, Trend-Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference year 1999-2000 — continued

		nsumption nditure	Gross fi	xed capital fo	ormation		Exports of	Imports of		
Period	Household	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inventories	goods and services	goods and services	Statistical discre- pancy	GDP
			SE	ASONALLY AI	DJUSTED (\$	MILLION)				
1999–2000										
March	93,998	29,845	30,519	3,003	4,348	-375	31,892	35,936	567	157,887
June	94,493	30,281	31,655	2,360	3,366	-58	32,622	35,695	164	159,265
2000–2001										
September	94,916	30,118	29,814	1,803	4,013	568	34,083	35,717	332	159,930
December	95,058	29,936	26,967	2,612	4,147	1,731	33,387	34,798	67	159,107
March	96,517	30,476	27,273	2,172	4,118	-256	33,483	34,048	792	160,527
June	97,184	30,248	26,940	2,717	3,876	349	33,853	33,733	709	162,142
2001–2002										
September	97,788	30,368	28,933	2,402	3,829	-84	33,413	33,294	549	163,904
December	99,009	30,599	30,047	3,037	4,367	291	32,235	34,605	875	165,855
March	100,411	30,844	30,396	2,440	3,706	1,105	33,519	35,350	251	167,323
			PERCENT	AGE CHANGE	FROM PRE	VIOUS QUART	ER			
2000-2001										
March	1.5	1.8	1.1	-16.8	-0.7	na	0.3	-2.2	na	0.9
June	0.7	-0.7	-1.2	25.1	-5.9		1.1	-0.9		1.0
2001-2002										
September	0.6	0.4	7.4	-11.6	-1.2		-1.3	-1.3		1.1
December	1.2	0.8	3.8	26.5	14.1		-3.5	3.9		1.2
March	1.4	0.8	1.2	-19.7	-15.1		4.0	2.2		0.9
		PER	CENTAGE CHA	ANGE FROM	SAME QUAF	RTER OF PREVI	OUS YEAR			
2000–2001										
March	2.7	2.1	-10.6	-27.7	-5.3	na	5.0	-5.3	na	1.7
June	2.8	-0.1	-14.9	15.1	15.2		3.8	-5.5		1.8
2001-2002										
September	3.0	0.8	-3.0	33.2	-4.6		-2.0	-6.8		2.5
December	4.2	2.2	11.4	16.3	5.3		-3.4	-0.6		4.2
March	4.0	1.2	11.5	12.3	-10.0		0.1	3.8		4.2
			CON	TRIBUTION T	O QUARTER	LY GROWTH				
2000–2001										
March	0.9	0.3	0.2	-0.3	0.0	-1.2	0.1	0.5	0.5	0.9
June	0.4	-0.1	-0.2	0.3	-0.2	0.4	0.2	0.2	-0.1	1.0
2001-2002										
September	0.4	0.1	1.2	-0.2	0.0	-0.3	-0.3	0.3	-0.1	1.1
December	0.7	0.1	0.7	0.4	0.3	0.2	-0.7	-0.8	0.2	1.2
March	0.8	0.1	0.2	-0.4	-0.4	0.5	0.8	-0.4	-0.4	0.9

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a) Chain Volume Measures, Reference year 1999-2000

		Cil	am volume		s, Reieren	ice year 198	9-2000			
				Electricity,				Accom-		
	Agriculture,			gas				modation,		
	forestry			and				cafes and	Transport	Commun-
	and		Manufac-	water	Construc-	Wholesale	Retail	restau-	and	ication
Period	fishing	Mining	turing	supply	tion	trade	Trade	rants	storage	services
				ANNUA	L (\$ MILLION	1)				
1992-1993	15,837	20,592	60,168	13,358	24,599	20,734	24,265	10,054	22,884	9,248
1993-1994	16,419	20,957	62,852	13,828	26,169	22,335	25,032	10,734	24,150	10,101
1994-1995	13,621	22,400	64,187	14,206	27,497	24,789	26,287	11,651	25,628	11,296
1995-1996	16,820	24,123	65,632	14,408	27,911	26,348	27,330	11,557	27,741	12,396
1996-1997	18,197	24,519	66,976	14,357	28,603	27,773	28,728	12,182	28,941	13,671
1997-1998	18,037	25,329	69,161	14,866	31,482	29,472	29,710	12,561	29,457	15,136
1998-1999	18,898	25,462	71,891	15,081	33,738	30,700	31,276	13,541	29,974	16,711
1999-2000	20,211	28,102	73,892	15,507	35,836	32,615	32,652	14,432	31,141	18,466
2000-2001	20,017	29,651	74,150	15,953	29,599	32,714	32,903	14,847	31,563	19,983
						REVIOUS YEAR	,	= :,= ::	,	
1992-1993	6.6	0.6	2.1	1.8	5.6	0.8	1.1	-1.0	0.9	11.7
1993-1994	3.7	1.8	4.5	3.5	6.4	7.7	3.2	6.8	5.5	9.2
1994-1995	-17.0	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.1	11.8
1995-1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996-1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997-1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	4.8	0.5	3.9	1.4	7.2	4.2	5.3	7.8	1.8	10.4
1999–2000	6.9	10.4	2.8	2.8	6.2	6.2	4.4	6.6	3.9	10.5
2000-2001	-1.0	5.5	0.3	2.9	-17.4	0.3	0.8	2.9	1.4	8.2
	2.0	0.0			DJUSTED (\$		0.0	2.0		0.2
1999–2000										
March	5.126	7,170	18,740	3,922	8,935	8,269	8,095	3,631	7,756	4,686
June	5,041	7,308	18,952	3,958	9,197	8,282	8,250	3,622	7,894	4,817
	-,-	,	-,	-,	-,	-, -	-,	-,-	,	,-
2000–2001	4 745	7 000	40.000	1.010	7.055	0.005	0.000	0.050	7.047	4.044
September	4,715	7,299	18,808	4,010	7,855	8,265	8,096	3,653	7,817	4,944
December	4,812	7,364	18,518	3,990	7,092	8,071	8,175	3,649	7,766	4,895
March	5,239	7,529	18,107	4,020	7,137	8,177	8,287	3,743	7,880	5,022
June	5,250	7,460	18,736	3,932	7,515	8,200	8,345	3,802	8,056	5,122
2001-2002										
September	4,879	7,284	18,741	3,927	7,830	8,172	8,474	3,906	8,013	5,185
December	4,847	7,419	19,205	4,032	8,122	8,477	8,620	3,784	8,037	5,201
March	5,209	7,496	19,324	3,976	8,134	8,597	8,790	3,792	8,238	5,384
			PERCENT	AGE CHANGI	E FROM PRE	VIOUS QUARTE	:R			
2000-2001										
March	8.9	2.2	-2.2	0.7	0.6	1.3	1.4	2.6	1.5	2.6
June	0.2	-0.9	3.5	-2.2	5.3	0.3	0.7	1.6	2.2	2.0
2001–2002										
September	-7.1	-2.4	0.0	-0.1	4.2	-0.3	1.5	2.7	-0.5	1.2
December	-0.7	1.9	2.5	2.7	3.7	3.7	1.7	-3.1	0.3	0.3
March	7.5	1.0	0.6	-1.4	0.1	1.4	2.0	0.2	2.5	3.5
	0		0.0	'	Ų. <u>T</u>	'	0	V.2	0	

<sup>(</sup>a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

#### NATIONAL **ACCOUNTS**

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a) Chain Volume Measures, Reference year 1999–2000 — continued

		Cna	iin voium	ne Measi	ires, Ret	erence ye	ar 1999-	-2000 — (		a		
			Govern-						Gross			
			ment		Health	Cultural			value	Taxes		
		Property	adminis-		and	and	Personal	Owner-	added	less		
	Finance	and	tration		comm-	recre-	and	ship	at	subsidies	Statistical	
	and	business	and	Edu-	unity	ational	other	of	basic	on	discre-	
Period	insurance	services	defence	cation	services	services	services	dwellings	prices	products	pancy	GDP(b)
	modranoc	00/1/000	40101100	Oddon				arronnigo	prioco	producto	parioy	us. (8)
1000 1000	20.074	45.005	00 = 10	04045		AL (\$ MILLIC		44.470	101 017	00017	4 00=	
1992–1993	28,274	45,625	20,542	24,015	26,812	8,836	10,376	44,178	,	36,247	1,927	469,355
1993–1994	28,696	46,866	21,398	24,233	27,863	9,044	10,468	,	447,841	37,906	1,935	487,610
1994–1995	30,413	49,898	22,291	24,386	29,088	9,548	11,126	47,529	466,573	41,369	0	507,945
1995–1996	31,445	51,507	22,268	24,960	30,751	9,534	11,645	48,785	486,782	42,592	0	529,355
1996-1997	32,048	54,837	23,173	25,583	31,524	9,691	12,049	51,625	505,223	43,649	0	548,815
1997-1998	33,353	58,614	22,991	26,142	32,612	10,245	12,620	53,485	526,315	46,928	0	573,244
1998-1999	37,596	64,464	24,018	26,677	33,444	10,493	13,123	55,835	,	49,392	0	603,447
1999–2000	38,639	67,557	24,070	27,098	34,262	10,890	14,384		577,845	51,367	0	629,212
2000–2001	40,417	74,081	24,765	27,586	36,729	12,234	14,827	60,478	,	50,866	-1,657	641,705
2000-2001	40,4±1	17,001	24,103			NGE FROM I			JJZ,431	50,000	-1,007	UTI,1UU
1992–1993	2.2	8.8	2.4	7.3	2.1	1.3	1.9	3.2	3.7	3.2	na	3.7
1992–1993	1.5	2.7	4.2	0.9	3.9	2.4	0.9				IIa	3.9
								3.6	3.8	4.6		
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.2	9.1		4.2
1995–1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0		4.2
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.7
1997-1998	4.1	6.9	-0.8	2.2	3.5	5.7	4.7	3.6	4.2	7.5		4.5
1998-1999	12.7	10.0	4.5	2.0	2.6	2.4	4.0	4.4	5.3	5.3		5.3
1999-2000	2.8	4.8	0.2	1.6	2.4	3.8	9.6	4.0	4.3	4.0		4.3
2000-2001	4.6	9.7	2.9	1.8	7.2	12.3	3.1	4.1	2.5	-1.0		2.0
				SE	ASONALLY	ADJUSTED (	\$ MILLION	)				
1999–2000						,	· ····	,				
March	9.644	16,848	6,011	6,787	8,597	2,758	3,644	14,579	145,186	12,864	-158	157,887
June	9,708	17,302	6,082	6,817	8,597	2,799	3,584		146,927	12,890	-415	159,265
Julic	3,100	17,502	0,002	0,017	0,551	2,133	3,304	14,752	140,321	12,030	-413	133,203
2000-2001												
September	9,954	18,065	6,149	6,851	8,646	3,261	3,578	14,907	146,874	12,671	384	159,930
December	10,004	18,358	6,157	6,882	8,963	2,931	3,718	15,046	146,393	12,622	91	159,107
March	10,198	18,615	6,278	6,912	9,493	2,961	3.729	15,185	148,511	12,778	-762	160,527
June	10,261	19,043	6,181	6,941	9,628	2,996	3,800		150,607	12,795	-1,260	,
	,	,-	-,	-,	-,	_,	-,	,		,	_,	,
2001–2002												
September	10,468	19,224	6,282	6,969	9,580	3,075	3,810		151,272	12,787	-155	163,904
December	10,521	19,285	6,189	6,998	9,714	3,052	3,944	15,593	153,041	13,322	-508	165,855
March	10,608	19,161	6,214	7,027	9,646	3,055	3,983	15,726	154,360	13,218	-256	167,323
				PERCENTA	AGE CHANG	GE FROM PR	EVIOUS QU	JARTER				
2000-2001												
March	1.9	1.4	2.0	0.4	5.9	1.0	0.3	0.9	1.4	1.2	na	0.9
June	0.6	2.3	-1.5	0.4	1.4	1.2	1.9	1.0	1.4	0.1	110	1.0
	0.0	2.0	1.0	0.7			1.0	1.0		0.1		0
2001-2002												
September	2.0	1.0	1.6	0.4	-0.5	2.6	0.3	0.7	0.4	-0.1		1.1
December	0.5	0.3	-1.5	0.4	1.4	-0.7	3.5	0.9	1.2	4.2		1.2
March	0.8	-0.6	0.4	0.4	-0.7	0.1	1.0	0.9	0.9	-0.8		0.9

<sup>(</sup>a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products. (b) GDP at purchaser's prices.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

		Gross	s operating su	urplus and mixed	d income		Taxes less		
	Compen- sation		nancial rations			GDP at	subsidies on production	Statistical	
	of	Private	Public	General	Financial corporations	factor cost	and	discre	GDP
Period	employees	Private	Public	government		COSL	imports	pancy	GDP
1992–1993	203,276	58,873	18,804	ANNUAL (\$ 9,435	10,946	380,788	44,106	813	425,706
1992–1993	211,802	63,420	20,112	9,433	11,505	397,651	49,361	-533	446,479
1994–1995	224,450	67,382	19,643	10,187	10,656	416,599	54,749	-555 0	471,348
1995–1996	241,100	74,079	18,618	10,187	9.864	443,787	59,041	0	502,828
1996–1997	257,968	78,385	18,813	10,835	9,692	468,126	61,760	0	529,886
1990–1997	,	,	,	,	- ,	,		0	,
1998–1999	268,912	84,596	20,370	11,216	13,099	496,674	64,555		561,229
1999–2000	287,086	89,051	18,046	11,739	11,944	521,862	69,730	0	591,592
2000–2001	302,312	97,879	18,752	12,228	13,398	556,115	73,094	0	629,212
2000-2001	322,049	101,119	19,009	13,072	16,791 ROM PREVIOUS	589,629	82,920	-326	672,223
1992–1993	3.9	8.0	2.4	3.8	27.0	7EAR 5.1	3.1		4.8
1992–1993								na	
	4.2	7.7	7.0	4.0	5.1	4.4	11.9		4.9
1994–1995	6.0	6.2	-2.3	3.8	-7.4	4.8	10.9		5.6
1995–1996	7.4	9.9	-5.2	4.4	-7.4	6.5	7.8		6.7
1996–1997	7.0	5.8	1.0	1.9	-1.7	5.5	4.6		5.4
1997–1998	4.2	7.9	8.3	3.5	35.2	6.1	4.5		5.9
1998–1999	6.8	5.3	-11.4	4.7	-8.8	5.1	8.0		5.4
1999–2000	5.3	9.9	3.9	4.2	12.2	6.6	4.8		6.4
2000–2001	6.5	3.3	1.4	6.9	25.3	6.0	13.4		6.8
1999–2000			SEA	SONALLY ADJUS	STED (\$ MILLION	)			
March	76.060	25.220	4 770	2.070	2 205	1 11 1 51	10 211	407	150.076
	76,260	25,330	4,772	3,072	3,395	141,151	18,311	-487	158,976
June	77,389	25,806	4,307	3,125	3,607	143,055	18,500	203	161,758
2000-2001									
September	79,226	26,864	4,613	3,191	3,880	146,919	19,597	-740	165,776
December	79,912	23,839	4,839	3,244	4,093	144,810	20,828	-107	165,531
March	80,779	25,548	4,821	3,294	4,304	148,278	20,900	66	169,243
June	82,166	24,883	4,752	3,342	4,514	149,736	21,678	703	172,117
2001-2002									
September	83,028	25,008	4,578	3,386	4,828	151,724	22,342	-298	173,769
December	83,557	26,572	4,862	3,434	5,038	154,827	21,831	-269	176,388
March	84,761	27,787	4,701	3,484	5,145	157,979	22,111	128	180,218
			PERCENTA	GE CHANGE FRO	OM PREVIOUS Q	JARTER			
2000–2001									
March	1.1	7.2	-0.4	1.6	5.2	2.4	0.3	na	2.2
June	1.7	-2.6	-1.4	1.5	4.9	1.0	3.7		1.7
2001–2002									
September	1.0	0.5	-3.7	1.3	7.0	1.3	3.1		1.0
December	0.6	6.3	6.2	1.4	4.3	2.0	-2.3		1.5
March	1.4	4.6	-3.3	1.4	2.1	2.0	1.3		2.2

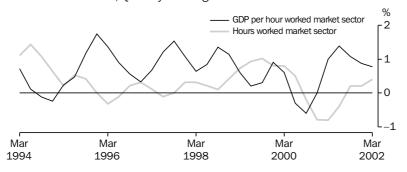
## NATIONAL ACCOUNTS

TABLE 1.5 NATIONAL INCOME ACCOUNT

			ABLE 1.5	NATIONAL	INCOME A	CCOONT			
			Taxes	Net	Net				
		Gross	less	primary	secondary				
		operating	subsidies	income	income		Final		
	Compen-	surplus	on	receivable	receivable		consump-	Consump-	
	sation	and	production	from	from	Gross	tion	tion	Net
	of	mixed	and	non-	non-	disposable	expend-	of fixed	saving
Period	employees	income	imports	residents	residents	income	iture	capital	(a)
				ANNUAL (\$ N	ЛILLION)				
1992-1993	203,276	177,512	44,106	-12,683	-222	411,989	338,582	69,775	3,632
1993-1994	211,802	185,849	49,361	-13,534	-132	433,346	350,338	73,773	9,235
1994-1995	224,450	192,149	54,749	-18,117	-323	452,908	370,606	76,264	6,037
1995–1996	241,100	202,687	59,041	-19,533	64	483,359	394,025	78,617	10,718
1996-1997	257,968	210,158	61,760	-19,151	-21	510,714	410,738	80,376	19,599
1997-1998	268,912	227,762	64,555	-18,091	22	543,160	436,433	86,160	20,567
1998-1999	287,086	234,776	69,730	-18,189	-749	572,654	463,164	91,316	18,174
1999–2000	302,312	253,803	73,094	-19,346	218	610,081	492,750	97,663	19,669
2000–2001	322,049	267,580	82,920	-19,750	32	652,831	526,578	104,292	21,961
			SEAS	ONALLY ADJUST	ΓED (\$ MILLIO	N)			
1999–2000									
March	76,260	64,892	18,311	-4,656	0	154,806	124,205	24,614	5,988
June	77,389	65,667	18,500	-4,810	-9	156,737	126,405	25,028	5,304
2000-2001									
September	79,226	67,694	19,597	-4,513	6	162,009	129,090	25,433	7,486
December	79,912	64,898	20,828	-4,943	-77	160,618	129,903	25,847	4,868
March	80,779	67,498	20,900	-5,240	73	164,011	133,499	26,281	4,231
June	82,166	67,571	21,678	-5,203	28	166,240	134,477	26,731	5,031
2001-2002									
September	83,028	68,696	22,342	-4,983	25	169,109	135,000	27,297	6,811
December	83,557	71,270	21,831	-5,139	-85	171,433	137,463	27,752	6,219
March	84,761	73,218	22,111	-5,662	28	174,456	140,542	28,117	5,797

<sup>(</sup>a) Saving derived as a balancing item.

## LABOUR PRODUCTIVITY (PROXY) TREND, GDP Per Hour Worked, Market sector-Chain volume measure, Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

			Rat (per				worked	of gross product and GDP data pe 9–2000 = 100.	er capita
	Private final demand	Private		Corporate gross operating	Compen- sation of	Interest payable to household		Market sector	
	to total	non-farm	Household	surplus	employees	disposable	GDP	gross product	GDP
	domestic	inventories	savings	to GDPfc	to GDPfc	income	per hour	per hour	per
Period	demand	to sales	ratio	(c)	(c)	(d)	worked	worked (e)	capita
				ANNU	AL.				
1992-1993	75.5	1.0	5.0	23.3	53.4	6.7	86.8	81.6	86.7
1993-1994	76.3	1.0	4.5	23.9	53.3	5.8	88.1	83.8	89.2
1994-1995	76.6	1.0	4.2	23.4	53.9	6.6	88.1	84.2	91.9
1995-1996	77.0	1.0	4.2	23.1	54.3	7.1	89.6	87.6	94.5
1996-1997	77.5	0.9	4.9	22.8	55.1	6.2	92.5	90.4	96.8
1997-1998	78.4	0.9	2.1	23.8	54.1	6.1	95.5	94.3	100.0
1998-1999	77.9	0.9	2.5	22.8	55.0	6.1	98.6	97.9	104.1
1999–2000	77.7	0.9	2.1	23.4	54.4	6.7	100.0	100.0	107.3
2000–2001	77.4	0.9	4.5	23.2	54.6	7.1	100.2	100.1	108.2
			SEASONALL	/ ADJUSTED (	UNLESS FOOT	NOTED)			
1999–2000									
March	76.9	0.9	2.6	23.7	54.0	6.8	100.2	100.6	107.8
June	77.5	0.9	2.5	23.6	54.1	7.4	99.9	100.3	108.0
2000-2001									
September	77.9	0.9	5.8	24.1	53.9	7.1	99.7	99.7	108.0
December	77.1	0.9	5.0	22.6	55.2	7.4	99.8	99.7	107.8
March	77.2	0.9	3.2	23.4	54.5	7.3	100.5	100.7	108.0
June	77.4	0.9	4.9	22.8	54.9	6.5	101.8	102.1	108.8
2001-2002									
September	77.9	0.9	3.6	22.7	54.7	6.6	103.1	103.2	109.7
December	77.5	0.8	4.2	23.6	54.0	6.3	104.2	104.1	110.6
March	78.3	0.8	2.1	23.8	53.7	6.3	104.9	104.9	111.4

Trend data used instead of seasonally adjusted.

Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge.

GNFPfc = Gross non-farm product at factor cost.

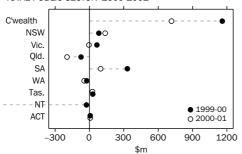
Interest paid component contains original data.

By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries.

Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

#### NATIONAL ACCOUNTS

## GFS NET LENDING/BORROWING —, TOTAL PUBLIC SECTOR 2000-2001



Source: ABS (Cat. no. 5512.0), Annual data.

Prior to 1998–1999, government finance statistics (GFS) were compiled on a cash basis. For 1998–1999 and subsequent years, GFS have moved to an accruals–based system of recording. An Information Paper (Information Paper: Accrual–Based Government Finance Statistics (ABS Catalogue No. 5517.0)), aimed at helping users understand the statistics presented in the accruals–based GFS was issued on 13 March 2000.

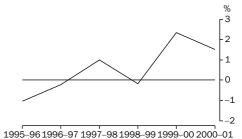
Accruals—based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance(NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing(NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth(NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is

#### TOTAL PUBLIC SECTOR, SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit.

A positive percentage of GDP represents a general government surplus

Source: ABS (Cat. no. 5512.0), Annual data.

the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth(CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) — is a cash-based measure and is calculated as:

Net cash flows from operating activities

plus Net cash flows from investments in non-financial assets

less Distributions paid (public corporations sector only)

less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

		GFS Net Ope	erating Balance			GFS Net lending(+)/borrowing(-)					
Period	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non- financial	Public financial	Total public sector			
			INA	NUAL (\$ MILLION	1)						
1998–1999 1999-2000 2000-2001	9,130 17,798 7,939	1,392 2,884 2,889	-137 -1,617 676	10,350 18,972 10,983	5,768 15,328 4,737	-3,426 1,422 1,630	-141 -1,629 688	2,227 15,066 6,496			

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET as at 30 June 2001

	General Government		Public non-financial corporations		fin	ublic ancial orations	Total public sector		
	1999–2000	2000–2001	1999–2000	2000–2001	1999–2000	2000–2001	1999–2000	2000–2001	
			(\$	MILLION)					
Total assets Total liabilities	667,339 292.149	678,669 291.051	208,445 77.790	219,487 83.388	182,992 170.777	184,434 168.882	779,435 437.315	813,876 445.159	
Shares and other contributed capital <b>GFS Net worth</b> Net debt	0 <b>375,191</b> 52,726	0 <b>387,617</b> 34,157	2065077 - <b>75,852</b> 39,180	191,931 <b>-55,832</b> 44,418	12,215 <b>0</b> -26,041	15,552 <b>0</b> -29,437	42,781 <b>299,339</b> 65,864	36,932 <b>331,784</b> 49,137	

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

## **INTERNATIONAL ACCOUNTS**

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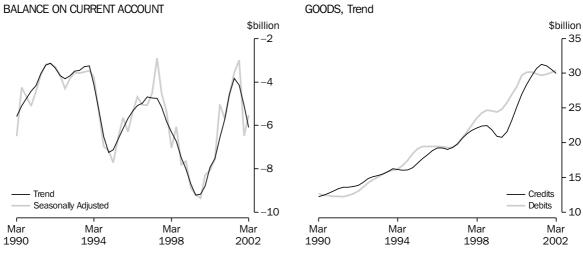
## **RELATED PUBLICATIONS**

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

International Trade in Goods and Services, Australia (Cat. no. 5368.0)

#### INTERNATIONAL **ACCOUNTS**



Source: ABS (Cat. no. 5302.0), Quarterly data.

Source: ABS (Cat. no. 5302.0), Quarterly data.

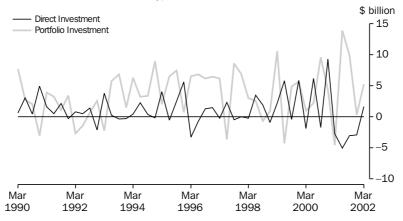
TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
			ANNUAL	. (\$ MILLION)(a)				
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	-15,083 -16,047 -28,440 -21,452 -17,602 -22,807 -33,366 -33,479 -18,944	-2,178 -2,381 -10,000 -1,983 1,570 -4,738 -14,428 -14,351 774	700 -444 -8,216 -1,583 1,496 -3,546 -12,644 -12,955 102	60,634 64,419 67,101 76,146 80,934 88,538 85,783 97,655 120,287	-59,934 -64,863 -75,317 -77,729 -79,438 -92,084 -98,427 -110,610 -120,185	-2,878 -1,937 -1,784 -400 74 -1,192 -1,784 -1,396 672	-12,683 -13,534 -18,117 -19,533 -19,151 -18,091 -18,189 -19,346 -19,750	-222 -132 -323 64 -21 22 -749 218 32
			SEASONALLY AD	JUSTED (\$ MIL	LION)(b)			
1999–2000 March June	-8,071 -7,545	-3,415 -2,726	-3,008 -2,448	25,133 27,221	-28,141 -29,669	-407 -278	-4,656 -4,810	(b) -9
2000–2001 September December March June	-5,029 -5,687 -4,606 -3,575	-522 -667 561 1,600	-1,824 -654 947 1,784	28,175 30,003 30,250 32,007	-29,999 -30,657 -29,303 -30,223	1,302 -13 -386 -184	-4,513 -4,943 -5,240 -5,203	6 -77 73 28
2001–2002 September December March	-2,993 -6,473 -5,524	1,965 -1,249 110	2,068 -835 183	31,353 29,633 30,582	-29,285 -30,468 -30,399	-103 -414 -73	-4,983 -5,139 -5,662	25 -85 28

Source: Balance of Payments and International In vestment Position, Australia (Cat. no. 5302.0).

The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0). In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasona adjustment of the monthly and quarterly data.

## FINANCIAL ACCOUNT, Selected types of investment



Source: ABS (Cat. no. 5302.0), Quarterly data.

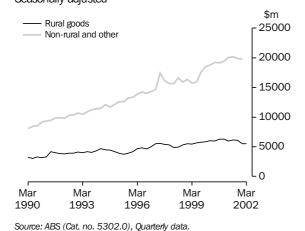
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
					ANNUAL (\$	MILLION)					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	14,467 17,081 28,993 18,885 18,870 25,769 30,613 34,597 19,680	571 317 572 1,070 1,317 1,127 1,167 1,053 1,109	13,896 16,764 28,421 17,815 17,553 24,642 29,446 33,544 18,571	3,315 2,176 3,783 4,150 4,895 2,852 9,038 9,767 -288	-5,842 -3,546 -3,105 -8,340 -6,437 -7,435 -2,361 -1,935 -11,894	9,157 5,722 6,888 12,490 11,332 10,287 11,399 11,702 11,606	6,807 17,889 20,984 21,622 15,192 21,164 6,527 13,832 23,362	na 500 -213 2089 -2828 2748 362 -221	-159 -2,264 1,183 -6,927 580 2,996 11,527 12,205 4,598	3,933 -1,037 1,971 -817 -5,203 458 -394 -2,622 -8,880	616 -1,034 -553 2,567 -1,268 -2,962 2,753 -1,118 -736
				QUAR	TERLY ORIGIN	NAL (\$ MILLI	ON)				
1999–2000 March June	7,339 8,454	255 149	7,084 8,305	-1,854 6,175	-2,988 -1,440	1,134 7,615	984 2,228	-124 -136	88 1,365	7,990 -1,327	-452 -836
2000–2001 September December March June	7,187 4,768 3,338 4,387	340 321 231 217	6,847 4,447 3,107 4,170	-1,711 9,185 -2,725 -5,037	-2,349 -1,969 -3,343 -4,233	638 11,154 618 –804	9,590 4,372 -4,538 13,938	-88 -696 236 327	-1,678 -2,169 9,000 -555	734 -6,245 1,134 -4,503	-492 313 224 -781
2001–2002 September December March	3,807 5,204 4,906	378 316 211	3,429 4,888 4,695	-3,021 -2,884 1,689	-10,602 -3,389 -6,100	7,581 505 7,789	9,910 313 5,278	-147 -63 652	-4,784 7,776 -5,874	1,471 -254 2,950	850 777 –392

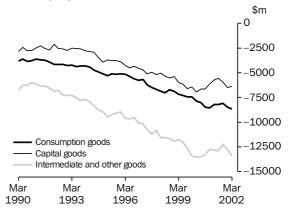
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

## INTERNATIONAL ACCOUNTS

## COMPONENTS OF GOODS CREDITS, Chain volume measures (reference year 1999–2000)— Seasonally adjusted



COMPONENTS OF GOODS DEBITS, Chain volume measures (reference year 1999–2000)— Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES Chain Volume Measures, Reference year 1999—2000

				Credits		·			De	ebits		
Period	Balance on goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consu- mption goods	Capital goods	Interme- diate and other goods	Services
					ANNUA	L (\$ MILLIC	N)					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	1,459 3,900 -5,399 -73 464 -6,057 -9,495 -14,350 -3,489	77,740 85,290 89,444 98,594 108,929 112,952 115,258 125,971 134,807	60,097 65,382 67,110 74,222 83,388 86,803 88,310 97,655 103,507	15,865 17,105 15,885 17,173 20,285 20,029 21,440 23,618 24,697	44,276 48,325 51,312 57,194 63,115 66,887 66,867 74,038 78,808	26,130 26,945 28,317	-76,282 -81,390 -94,842 -98,667 -108,464 -119,010 -124,752 -140,323 -138,295	-55,314 -59,135 -70,325 -73,362 -81,464 -91,511 -96,984 -110,611 -109,326	-16,660 -17,374 -19,933 -20,270 -22,740 -26,437 -27,342 -30,781 -33,491	-9,690 -10,388 -13,811 -15,315 -17,551 -19,372 -21,610 -26,695 -24,120	-29,917 -32,354 -37,134 -38,035 -41,341 -45,950 -48,171 -53,134 -51,715	-21,540 -22,841 -24,887 -25,652 -27,248 -27,556 -27,776 -29,713 -28,969
				PERCEN	TAGE CHAN	GE FROM F	REVIOUS YE	EAR				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	na	6.7 9.7 4.9 10.2 10.5 3.7 2.0 9.3 7.0	5.7 8.8 2.6 10.6 12.3 4.1 1.7 10.6 6.0	4.3 7.8 -7.1 8.1 18.1 -1.3 7.0 10.2 4.6	6.3 9.1 6.2 11.5 10.4 6.0 0.0 10.7 6.4	10.2 13.1 12.6 9.0 4.3 2.4 3.1 5.1 10.5	6.3 6.7 16.5 4.0 9.9 9.7 4.8 12.5 -1.4	8.3 6.9 18.9 4.3 11.0 12.3 6.0 14.1 -1.2	7.0 4.3 14.7 1.7 12.2 16.3 3.4 12.6 8.8	4.9 7.2 33.0 10.9 14.6 10.4 11.6 23.5 -9.6	10.6 8.1 14.8 2.4 8.7 11.1 4.8 10.3 -2.7	0.4 6.0 9.0 3.1 6.2 1.1 0.8 7.0 -2.5
				SEA	SONALLY A	OJUSTED (	MILLION)					
1999–2000 March June	-4,044 -3,073	31,892 32,622	24,807 25,183	6,042 5,977	18,763 19,213	7,086 7,439	-35,936 -35,695	-28,367 -28,203	-7,878 -8,017	-6,958 -6,644	-13,521 -13,546	-7,568 -7,491
2000–2001 September December March June	-1,634 -1,411 -564 120	34,083 33,387 33,483 33,853	25,425 25,683 26,014 26,384	6,286 6,245 5,986 6,181	19,140 19,437 20,028 20,204	8,658 7,704 7,469 7,469	-35,717 -34,798 -34,048 -33,733	-28,408 -27,446 -26,783 -26,689	-8,472 -8,557 -8,229 -8,232	-6,647 -6,162 -5,726 -5,586	-13,289 -12,727 -12,827 -12,871	-7,309 -7,351 -7,265 -7,044
2001–2002 September December March	118 -2,370 -1,831	33,413 32,235 33,519	25,957 25,351 26,299	6,080 5,530 5,488	19,876 19,821 20,811	7,456 6,884 7,220	-33,294 -34,605 -35,350	-26,348 -27,711 -28,490	-8,117 -8,469 -8,667	-5,969 -6,476 -6,385	-12,262 -12,767 -13,437	-6,946 -6,894 -6,860
				PERCENTA	GE CHANGE	FROM PR	EVIOUS QUA	ARTER				
2000–2001 March June	na	0.3 1.1	1.3 1.4	-4.1 3.3	3.0 0.9	-3.1 0.0	-2.2 -0.9	-2.4 -0.4	-3.8 0.0	-7.1 -2.4	0.8 0.3	-1.2 -3.0
2001–2002 September December March		-1.3 -3.5 4.0	-1.6 -2.3 3.7	-1.6 -9.0 -0.8	-1.6 -0.3 5.0	-0.2 -7.7 4.9	-1.3 3.9 2.2	-1.3 5.2 2.8	-1.4 4.3 2.3	6.9 8.5 –1.4	-4.7 4.1 5.2	-1.4 -0.7 -0.5

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

				Credits					D	ebits		
Period	Balance on goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods(a)	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
					ANNUAL	(\$ MILLION	N)(b)					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	-2,178 -2,381 -10,000 -1,983 1,570 -4,738 -14,428 -14,351 774	76,899 83,015 87,654 99,095 105,160 113,744 112,025 125,972 153,140	60,634 64,419 67,101 76,146 80,934 88,538 85,783 97,655 120,287	16,008 17,130 17,315 19,588 21,045 22,130 21,862 23,617 29,061	44,626 47,289 49,786 56,558 59,889 66,408 63,921 74,038 91,226	24,226 25,206 26,242 28,317	-79,077 -85,396 -97,654 -101,078 -103,590 -118,482 -126,453 -140,323 -152,366		-15,926 -17,233 -19,418 -19,860 -21,293 -25,899 -28,041 -30,781 -35,775	-13,655 -14,843 -18,541 -19,183 -18,884 -21,168 -23,055 -26,695 -25,400	-30,353 -32,787 -37,358 -38,686 -39,261 -45,017 -47,331 -53,134 -59,010	-19,143 -20,533 -22,337 -23,349 -24,152 -26,398 -28,026 -29,713 -32,181
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	na	9.7 8.0 5.6 13.1 6.1 8.2 -1.5 12.4 21.6	9.4 6.2 4.2 13.5 6.3 9.4 -3.1 13.8 23.2	7.8 7.0 1.1 13.1 7.4 5.2 -1.2 8.0 23.1	10.0 6.0 5.3 13.6 5.9 10.9 -3.7 15.8 23.2	11.0 14.3 10.5 11.7 5.6 4.0 4.1 7.9 16.0	14.2 8.0 14.4 3.5 2.5 14.4 6.7 11.0 8.6	16.4 8.2 16.1 3.2 2.2 15.9 6.9 12.4 8.7	16.5 8.2 12.7 2.3 7.2 21.6 8.3 9.8 16.2	14.8 8.7 24.9 3.5 -1.6 12.1 8.9 15.8 -4.9	17.2 8.0 13.9 3.6 1.5 14.7 5.1 12.3 11.1	7.5 7.3 8.8 4.5 3.4 9.3 6.2 6.0 8.3
				SEAS	SONALLY AD	JUSTED (\$	MILLION)(c	:)				
2000–2001 February March April May June	855 375 72 543 558	13,102 13,052 13,195 13,126 13,340	10,469 10,414 10,610 10,476 10,664	2,421 2,625 2,640 2,585 2,578	8,048 7,789 7,970 7,891 8,086	2,633 2,638 2,585 2,650 2,676	-12,247 -12,677 -13,123 -12,583 -12,782	-9,514 -9,931 -10,410 -9,930 -10,052	-2,790 -3,016 -3,170 -2,965 -3,022	-2,047 -2,029 -1,983 -1,995 -1,973	-4,677 -4,886 -5,257 -4,970 -5,057	-2,733 -2,746 -2,713 -2,653 -2,730
2001–2002 July August September October November December January February March April	1,011 23 369 221 -296 -317 -228 -567 -79 -320	13,125 12,830 13,039 13,002 12,179 12,246 12,769 12,755 12,905 12,544	10,377 10,194 10,522 10,560 9,758 9,692 10,173 10,084 10,247 10,052	2,607 2,766 2,545 2,628 2,431 2,141 2,201 2,367 2,397 2,325	7,770 7,428 7,977 7,932 7,327 7,551 7,972 7,717 7,850 7,727	2,748 2,636 2,517 2,442 2,421 2,554 2,596 2,671 2,658 2,492	-12,114 -12,807 -12,670 -12,781 -12,475 -12,563 -12,997 -13,322 -12,984 -12,864	-9,438 -10,058 -10,029 -10,171 -9,882 -9,952 -10,361 -10,612 -10,272 -10,168	-2,898 -3,048 -2,988 -3,127 -3,156 -2,910 -3,139 -3,360 -3,151 -3,268	-2,119 -2,046 -2,226 -2,199 -2,200 -2,301 -2,357 -2,346 -2,126 -2,219	-4,421 -4,964 -4,815 -4,845 -4,526 -4,741 -4,865 -4,906 -4,995 -4,681	-2,676 -2,749 -2,641 -2,610 -2,593 -2,611 -2,636 -2,710 -2,712 -2,696
				PERCENT	AGE CHANG	E FROM PI	REVIOUS M	ONTH				
2001–2002 September October November December January February March April	na	1.6 -0.3 -6.3 0.6 4.3 -0.1 1.2 -2.8	3.2 0.4 -7.6 -0.7 5.0 -0.9 1.6 -1.9	-8.0 3.3 -7.5 -11.9 2.8 7.5 1.3 -3.0	7.4 -0.6 -7.6 3.1 5.6 -3.2 1.7 -1.6	-4.5 -3.0 -0.9 5.5 1.6 2.9 -0.5 -6.2	-1.1 0.9 -2.4 0.7 3.5 2.5 -2.5 -0.9	-0.3 1.4 -2.8 0.7 4.1 2.4 -3.2 -1.0	-2.0 4.7 0.9 -7.8 7.9 7.0 -6.2 3.7	8.8 -1.2 (b) 4.6 2.4 -0.5 -9.4 4.4	-3.0 0.6 -6.6 4.8 2.6 0.8 1.8 -6.3	-3.9 -1.2 -0.7 0.7 1.0 2.8 0.1 -0.6

Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

<sup>(</sup>a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.
(b) The estimates for goods and services are not necessarily consistant with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).
(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

				R	ural				Manufacturing			
Period	Total goods	Total rural(a)	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Sugar, sugar prepara- tions and honey(a)	Wool and sheep- skins	Other rural	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.	
				UI-	RIGINAL (\$ MI	LLION)(b)						
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	60,634 64,419 67,101 76,146 80,934 88,538 85,783 97,655 120,287	16,008 17,130 17,315 19,588 21,045 22,130 21,862 23,617 29,061	3,750 4,043 3,654 3,292 2,957 3,731 4,008 4,467 5,796	2,954 3,205 2,523 4,926 5,954 5,094 5,046 4,941 5,834	na	3,367 3,369 4,216 3,664 3,744 4,020 2,583 2,963 3,897	5,937 6,513 6,922 7,706 8,390 9,285 10,225 11,246 13,534	12,392 14,346 15,989 18,374 19,758 20,795 20,185 23,259 27,348	4,344 5,293 6,035 7,119 7,001 7,549 6,569 7,133 8,797	2,022 2,087 2,047 2,500 3,649 3,412 3,343 4,597 5,041	6,026 6,966 7,907 8,755 9,108 9,834 10,273 11,529 13,510	
2000–2001 February March April May June	9,648 10,605 10,240 10,803 10,645	2,319 2,751 2,560 2,732 2,525	446 566 531 545 603	499 584 566 640 363	na	318 443 325 332 309	1,056 1,158 1,138 1,215 1,250	2,513 2,487 2,219 2,433 2,328	1,007 710 703 723 742	425 516 392 529 395	1,081 1,261 1,124 1,181 1,191	
2001–2002 July August September October November December January February March April	10,611 10,514 10,634 10,838 10,058 10,203 8,897 9,293 10,512 9,718	2,554 2,650 2,481 2,644 2,480 2,338 2,058 2,267 2,549 2,301	555 563 624 617 516 504 297 443 552 488	460 540 433 451 488 444 587 415 443 518		290 313 316 365 328 278 173 313 422 293	1,249 1,234 1,108 1,211 1,148 1,112 1,001 1,096 1,132 1,002	2,248 2,364 2,344 2,477 2,365 2,605 1,563 2,129 2,681 2,194	681 730 638 700 735 892 469 571 674 587	390 443 463 613 414 569 205 443 752 509	1,177 1,191 1,243 1,164 1,216 1,144 889 1,115 1,255 1,098	

		Min	erals and metals(c)				
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non- rural(a)	Other goods(d)
			ORIGINAL (\$ MIL	LION)(b)			
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	24,686 23,671 24,795 27,895 28,620 32,915 31,770 37,988 49,659	7,943 7,671 7,968 9,088 9,407 10,835 11,037 11,760 15,205	7,620 7,253 6,936 7,843 8,005 9,586 9,288 8,336 10,844	3,913 3,351 3,794 4,165 5,154 5,309 4,461 9,082 13,464	5,210 5,396 6,097 6,799 6,054 7,185 6,984 8,810 10,146	2,356 3,154 3,440 3,752 3,956 4,731 4,506 5,236 6,809	5,192 6,118 5,562 6,537 7,555 7,967 7,460 7,555 7,410
2000–2001 February March April May June	3,732 4,178 4,345 4,260 4,344	1,129 1,309 1,335 1,319 1,382	820 874 1,007 1,063 1,100	997 1,041 1,087 1,042 950	786 954 916 836 912	455 552 544 528 648	629 637 572 850 800
2001–2002 July August September October November December January February March April	4,582 4,159 4,388 4,267 3,899 4,099 3,980 3,734 3,988 3,940	1,413 1,263 1,227 1,356 1,127 1,377 1,038 1,153 1,146 1,275	1,135 1,106 1,228 1,165 1,026 1,122 1,244 1,069 1,164 1,076	1,101 1,006 1,079 917 934 876 891 753 788 835	933 784 854 829 812 724 807 759 890 754	623 736 779 773 633 655 574 600 652 692	604 605 642 677 681 506 722 563 642 591

 <sup>(</sup>a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.
 (b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia Cat. no. 5302.0).
 (c) Excluding non-monetary gold.

Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

#### TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

				Consum	otion goods			Capital goods				
Period	Total goods	Total consump- tion goods	Food and beverages mainly for consump- tion	Non- industrial transport equip- ment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods(a)	Total capital goods	Machinery and industrial equip- ment	ADP equip- ment	Industrial transport equip- ment n.e.s.	Other capital goods(b)
					ORIGINAL	. (\$ MILLIO	N)(c)					
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	-59,934 -64,863 -75,317 -77,729 -79,438 -92,084 -98,427 -110,610 -120,185	-15,926 -17,233 -19,486 -21,293 -25,899 -28,041 -30,781 -35,775	-2,261 -2,430 -2,592 -2,760 -2,879 -3,282 -3,606 -3,943 -4,483	-3,478 -3,800 -4,758 -4,436 -5,143 -7,102 -7,231 -7,735 -9,627	-2,178 -2,320 -2,566 -2,726 -2,880 -3,456 -3,739 -4,232 -4,811	-2,238 -2,496 -2,545 -2,534 -2,567 -2,956 -3,184 -3,238 -3,359	-5,771 -6,187 -6,957 -7,404 -7,824 -9,103 -10,281 -11,633 -13,495	-13,655 -14,843 -18,541 -19,183 -18,884 -21,168 -23,055 -26,695 -25,400	-5,446 -6,414 -7,897 -8,326 -8,020 -8,862 -9,226 -8,912 -8,876	-2,319 -2,629 -3,232 -3,593 -3,719 -4,345 -4,496 -4,912 -5,260	-1,838 -2,084 -2,714 -2,214 -2,178 -2,560 -2,860 -3,981 -2,753	-4,052 -3,716 -4,695 -5,050 -4,967 -5,401 -6,473 -8,890 -8,511
2000–2001 February March April May June	-8,515 -10,060 -9,693 -10,102 -9,694	-2,539 -3,041 -2,821 -2,795 -2,761	-340 -389 -361 -364 -347	-660 -864 -805 -773 -847	-422 -450 -363 -301 -294	-204 -239 -235 -271 -256	-913 -1,099 -1,057 -1,086 -1,017	-1,699 -2,014 -1,898 -2,128 -2,117	-664 -696 -690 -745 -699	-308 -423 -409 -440 -452	-156 -185 -206 -228 -273	-571 -710 -593 -715 -693
2001–2002 July August September October November December January February March April	-9,941 -10,658 -9,730 -11,677 -10,584 -9,256 -9,791 -9,486 -9,698 -10,196	-3,160 -3,357 -3,056 -3,756 -3,428 -2,754 -2,801 -3,059 -2,901 -3,178	-379 -397 -376 -507 -460 -386 -406 -376 -364 -360	-799 -824 -810 -898 -903 -821 -696 -684 -861 -820	-452 -503 -389 -420 -389 -309 -440 -529 -372 -393	-324 -330 -330 -395 -320 -218 -234 -272 -231 -280	-1,206 -1,303 -1,151 -1,536 -1,356 -1,020 -1,025 -1,198 -1,073 -1,325	-2,082 -2,248 -2,127 -2,459 -2,311 -2,138 -2,205 -1,945 -2,047 -2,162	-786 -915 -752 -977 -875 -775 -830 -658 -713 -735	-417 -376 -366 -422 -436 -477 -378 -372 -456 -473	-249 -256 -235 -367 -289 -228 -233 -249 -239 -297	-630 -701 -774 -693 -711 -658 -764 -666 -639 -657

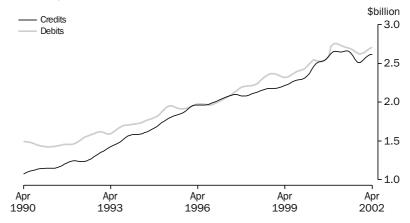
	Intermediate and other merchandise goods										
Period	Total inter- mediate and other merchan- dise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)
				OF	RIGINAL (\$ 1	MILLION)(c)					
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	-28,667 -31,160 -35,661 -36,964 -37,028 -40,454 -43,293 -49,073 -54,652	-3,623 -3,317 -3,566 -4,163 -5,004 -4,276 -4,428 -7,450 -10,358	-3,675 -4,183 -4,714 -4,609 -5,346 -6,085 -6,874 -7,089	-1,423 -1,681 -1,858 -1,857 -1,759 -1,993 -1,944 -1,936 -2,255	-4,236 -5,047 -5,975 -6,393 -6,507 -7,193 -7,692 -8,008 -9,072	-2,056 -2,102 -2,431 -2,754 -2,743 -2,814 -3,139 -3,572 -3,777	-1,763 -1,869 -2,036 -1,922 -1,817 -2,005 -2,006 -1,987 -1,863	-1,272 -1,375 -1,646 -1,685 -1,577 -1,814 -1,889 -2,037 -2,193	-6,971 -7,586 -8,290 -8,398 -8,212 -9,431 -10,140 -10,772 -11,252	-3,648 -4,000 -5,145 -5,192 -4,800 -5,582 -5,970 -6,437 -6,793	-1,686 -1,627 -1,697 -1,722 -2,233 -4,563 -4,038 -4,061 -4,358
2000–2001 February March April May June	-3,934 -4,611 -4,514 -4,548 -4,317	-642 -908 -776 -892 -905	-510 -609 -612 -578 -542	-158 -186 -209 -198 -188	-670 -731 -706 -763 -738	-290 -371 -377 -332 -332	-137 -142 -135 -160 -154	-162 -191 -175 -177 -172	-828 -930 -1,016 -945 -807	-537 -543 -508 -503 -479	-343 -394 -460 -631 -499
2001–2002 July August September October November December January February March April	-4,322 -4,606 -4,147 -4,941 -4,457 -3,919 -4,426 -4,018 -4,322 -4,354	-794 -866 -810 -885 -650 -688 -618 -673 -703	-552 -661 -523 -694 -550 -536 -550 -565 -539	-193 -170 -158 -186 -190 -191 -177 -161 -193 -183	-755 -715 -618 -780 -722 -630 -664 -620 -652 -698	-259 -355 -296 -289 -281 -285 -372 -253 -291	-172 -167 -145 -164 -160 -117 -151 -143 -133 -155	-186 -185 -172 -204 -208 -155 -194 -157 -176 -183	-874 -911 -905 -1,036 -1,089 -855 -1,021 -914 -965 -1,071	-537 -576 -520 -703 -607 -462 -679 -532 -670 -640	-377 -447 -400 -521 -388 -445 -359 -464 -428 -502

Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

a) Includes Consumption goods n.e.s and Household electrical items.
(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.
(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

#### INTERNATIONAL **ACCOUNTS**

## SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

**TABLE 2.7 SERVICES** 

				Credits					Debits		
Period	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
				OR	IGINAL (\$ M	ILLION)(a)					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	-2,878 -1,937 -1,784 -400 74 -1,192 -1,784 -1,396 672	16,265 18,596 20,553 22,949 24,226 25,206 26,242 28,317 32,853	602 1,089 1,127 1,221 951 1,061 1,199 1,017 1,038	4,688 4,885 4,858 5,305 5,697 5,550 5,604 5,848 7,024	7,019 8,274 9,956 11,252 11,756 11,540 11,944 13,139 15,366	3,956 4,348 4,612 5,171 5,822 7,055 7,495 8,313 9,425	-19,143 -20,533 -22,337 -23,349 -24,152 -26,398 -28,026 -29,713 -32,181	-3,748 -3,830 -4,360 -4,405 -4,373 -5,013 -5,009 -5,257 -5,991	-2,593 -3,095 -3,899 -4,083 -4,066 -4,097 -4,358 -4,761 -5,361	-5,430 -5,615 -6,272 -6,988 -7,769 -8,372 -9,044 -9,836 -11,189	-7,372 -7,993 -7,806 -7,873 -7,944 -8,916 -9,615 -9,859 -9,640
2000–2001 February March April May June	771 -70 -159 -267 -280	3,144 2,542 2,479 2,340 2,480	94 93 81 81 79	619 620 569 569 568	1,798 1,181 1,134 986 1,108	633 648 695 704 725	-2,373 -2,612 -2,638 -2,607 -2,760	-443 -549 -507 -494 -447	-374 -423 -419 -464 -520	-791 -865 -939 -878 -945	-765 -775 -773 -771 -848
2001–2002 July August September October November December January February March April	234 -320 -556 -388 -236 -27 227 836 -96 -296	3,095 2,463 2,280 2,416 2,329 2,546 2,905 3,189 2,578 2,394	84 84 83 93 92 97 97 97	587 585 564 536 519 560 588 588 588 587 501	1,748 1,111 949 1,047 963 1,154 1,531 1,822 1,203 1,043	676 683 683 740 754 740 689 682 691 767	-2,861 -2,783 -2,836 -2,804 -2,565 -2,573 -2,678 -2,353 -2,482 -2,690	-468 -531 -452 -554 -512 -422 -436 -419 -455 -456	-502 -434 -484 -397 -360 -434 -425 -352 -400 -434	-1,088 -999 -1,046 -965 -805 -799 -993 -736 -809 -934	-803 -819 -854 -888 -918 -824 -846 -818 -866

<sup>(</sup>a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

**TABLE 2.8 INVESTMENT INCOME** 

	Net		Cred	lits		Debits				
Period	investment income	Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other	
				ANNUAL (\$ MIL	LION)					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	-12,869 -13,762 -18,279 -19,685 -19,290 -18,046 -18,132 -19,209 -19,581	5,583 5,269 6,390 6,530 7,885 9,637 9,466 11,976 14,588	2,548 2,734 3,627 4,075 4,956 5,974 5,723 7,833 9,632	2,565 1,933 2,054 1,577 1,751 2,112 2,351 2,407 2,865	470 602 709 878 1,178 1,551 1,392 1,736 2,091	-18,452 -19,031 -24,669 -26,215 -27,175 -27,683 -27,598 -31,185 -34,169	-6,577 -7,546 -10,640 -11,206 -11,910 -11,894 -12,220 -12,617 -13,807	-9,230 -9,275 -11,827 -12,753 -13,158 -13,560 -13,139 -15,246 -16,572	-2,645 -2,210 -2,202 -2,256 -2,107 -2,229 -2,239 -3,322 -3,790	
			QUAR	TERLY ORIGINAL	. (\$ MILLION)					
1999–2000 March June	-4,568 -4,643	3,229 3,478	2,121 2,340	649 622	459 516	-7,797 -8,121	-2,835 -3,488	-4,130 -3,768	-832 -865	
2000–2001 September December March June	-4,991 -4,454 -5,100 -5,036	3,542 3,678 3,737 3,631	2,397 2,463 2,407 2,365	630 690 751 794	515 525 579 472	-8,533 -8,132 -8,837 -8,667	-3,521 -3,269 -3,337 -3,680	-4,191 -3,873 -4,344 -4,164	-821 -990 -1,156 -823	
2001–2002 September December March	-5,484 -4,845 -5,328	3,309 3,335 3,461	2,133 2,214 2,389	726 719 691	450 402 381	-8,793 -8,180 -8,789	-3,590 -3,389 -3,568	-4,368 -4,043 -4,494	-835 -748 -727	

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Net international investment positi			ent position		Foreign assets	3	Foreign liabilities			
Period	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt	
			,	ANNUAL (\$ MI	LLION)					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	221,127 236,098 255,509 275,311 290,156 296,938 325,371 342,144 397,930	43,674 64,785 64,719 81,439 81,528 69,156 99,794 70,073 78,048	177,453 171,313 190,790 193,872 208,628 227,782 225,577 272,071 319,881	-145,011 -168,676 -184,783 -193,387 -229,768 -299,528 -315,940 -396,130 -440,627	-83,923 -93,506 -107,326 -111,726 -135,550 -180,339 -188,902 -258,288 -268,222	-61,088 -75,171 -77,457 -81,661 -94,218 -119,189 -127,038 -137,842 -172,406	366,138 404,774 440,293 468,698 519,924 596,466 641,311 738,274 838,557	127,596 158,290 172,045 193,165 217,078 249,495 288,697 328,361 346,270	238,542 246,484 268,247 275,533 302,846 346,971 352,615 409,913 492,287	
			QUARTI	ERLY ORIGINAL	(\$ MILLION)					
1999–2000 March June	332,812 342,144	70,128 70,073	262,684 272,071	-392,154 -396,130	-252,444 -258,288	-139,710 -137,842	724,966 738,274	322,572 328,361	402,394 409,913	
2000–2001 September December March June	357,395 379,290 396,996 397,930	57,990 76,132 62,575 78,048	299,405 303,157 334,421 319,881	-422,296 -395,229 -432,125 -440,627	-273,541 -233,516 -246,829 -268,222	-148,755 -161,713 -185,296 -172,406	779,691 774,518 829,121 838,557	331,531 309,648 309,404 346,270	448,160 464,870 519,717 492,287	
2001–2002 September December March	411,867 411,275 420,884	83,221 85,361 88,874	328,646 325,914 332,010	-421,081 -443,019 nya	-234,599 -265,907 nya	-186,481 -177,112 nya	832,948 854,294 nya	317,820 351,269 nya	515,128 503,025 nya	

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

### INTERNATIONAL **ACCOUNTS**

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

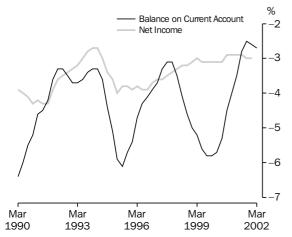
		Foreign	investment in Australia		
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
		ANNUAL (\$ MILLIO	N)		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	359,948 397,195 430,790 461,302 511,700 587,231 629,421 722,250 813,563	116,560 121,305 128,695 140,001 150,827 162,371 177,754 199,399 211,829	180,581 202,576 231,795 255,191 289,182 332,038 345,621 396,270 457,505	na 9,607 9,519 9,551 10,221 15,040 17,826 21,432 22,670	62,806 63,707 60,781 56,559 61,470 77,783 88,220 105,149 120,810
	Q	UARTERLY ORIGINAL (\$	MILLION)		
1999–2000 March June	709,074 722,250	195,347 199,399	386,547 396,270	20,707 21,432	106,473 105,149
2000–2001 September December March June	762,028 755,290 805,302 814,662	203,145 204,548 209,567 211,829	426,907 414,752 432,433 457,489	23,576 23,040 32,847 22,670	108,400 112,949 130,475 122,674
2001–2002 September December March	810,610 832,649 nya	212,252 217,641 nya	450,192 465,630 nya	29,400 23,596 nya	118,766 125,782 nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

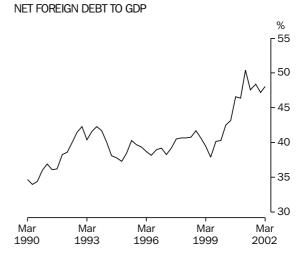
			Australian investr	nent abroad		
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
		ANNU	AL (\$ MILLION)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	-138,821 -161,097 -175,280 -185,991 -221,545 -290,293 -304,050 -380,106 -416,733	-60,222 -70,829 -74,156 -88,999 -125,580 -125,975 -174,109 -174,214 nya	-37,937 -41,352 -44,733 -49,560 -61,164 -71,962 -81,709 -100,743 -113,178	na -10,682 -11,619 -10,179 -9,265 -14,357 -15,529 -18,833 -22,819	-23,764 -28,182 -27,916 -33,036 -39,326 -54,134 -56,883 -58,474 -68,571	-20,823 -20,660 -20,184 -19,060 -22,791 -24,260 -23,954 -27,948 -37,951
		QUARTERLY (	ORIGINAL (\$ MILLION	)		
1999–2000 March June	-376,263 -380,106	-164,381 -174,109	-104,825 -100,743	-18,121 -18,833	-61,664 -58,474	-27,272 -27,948
2000–2001 September December March June	-404,633 -376,000 -408,305 -416,733	-184,675 -146,225 -153,370 -174,214	-108,551 -105,474 -111,640 -113,178	-20,773 -21,634 -33,245 -22,819	-61,458 -68,706 -74,744 -68,571	-29,176 -33,962 -35,306 -37,951
2001–2002 September December March	-398,743 -421,374 nya	-149,456 -172,371 nya	-108,202 -114,903 nya	-32,966 -27,858 nya	-68,902 -69,694 nya	-39,216 -36,549 -33,117

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

## CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS

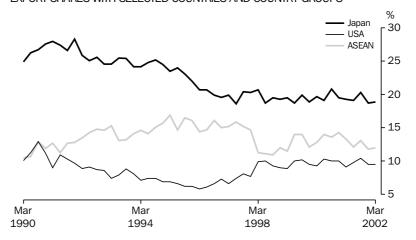
		Ratios to GDP(b)									
	-	Goods and s	ervices		Net internation ment position		Net investmer	nt income			
Period	Current account	Credits	Debits	Income	Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt			
			ANNUA	L (PER CENT)							
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	-3.5 -3.6 -6.0 -4.3 -3.3 -4.1 -5.3 -2.8	18.1 18.6 18.6 19.7 19.8 20.3 18.9 20.0 22.8	-18.6 -19.1 -20.7 -20.1 -19.5 -21.1 -21.4 -22.3 -22.7	-3.0 -3.8 -3.9 -3.6 -3.2 -3.1 -3.1 -2.9	10.3 14.5 13.7 16.2 15.4 12.3 16.9 11.1	41.7 38.4 40.5 38.6 39.4 40.6 38.1 43.2 47.6	-4.6 -5.8 -8.6 -8.4 -7.1 -6.2 -7.0 -5.1 -3.3	-12.2 -10.8 -12.3 -11.5 -11.2 -9.7 -9.2 -10.2 -9.5			
			QUARTER	RLY (PER CENT)							
1999–2000 March June	-5.7 -5.3	19.2 20.0	-21.7 -22.3	-3.1 -3.1	11.4 11.1	42.5 43.2	-5.7 -5.1	-10.3 -10.2			
2000–2001 September December March June	-4.5 -4.0 -3.5 -2.8	21.0 21.8 22.3 22.8	-22.6 -22.9 -22.9 -22.7	-2.9 -2.9 -2.9 -2.9	9.0 11.7 9.4 11.6	46.6 46.4 50.4 47.6	-4.0 -3.5 -3.4 -3.3	-9.9 -9.6 -9.6 -9.5			
2001–2002 September December March	-2.5 -2.6 -2.7	22.9 22.3 22.4	-22.4 -21.9 -22.0	-3.0 -3.0 -3.0	12.2 12.4 12.9	48.4 47.2 48.1	-3.5 -3.8 -4.2	-9.4 -9.4 -9.2			

<sup>(</sup>a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

#### INTERNATIONAL **ACCOUNTS**

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
				EXPORT	S (\$ MILLION	1)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	8,826 9,047 10,459 11,739 12,273 11,514 10,416 12,867 15,929	2,268 2,590 2,964 3,781 3,584 3,872 3,948 4,966 6,841	7,341 7,605 7,498 8,464 8,171 10,236 11,629 12,039 13,955	2,597 2,797 2,632 3,052 3,105 4,138 3,071 3,211 3,909	15,206 15,924 16,282 16,429 15,377 17,580 16,566 18,822 23,495	3,365 4,009 4,791 5,609 6,214 5,662 5,838 6,739 6,882	3,970 4,706 5,250 6,615 7,134 6,397 6,320 7,615 9,206	2,680 2,757 3,102 3,452 3,620 4,180 4,203 4,696 5,894	4,940 5,075 4,643 4,619 5,526 7,794 7,984 9,602 11,652	60,702 64,548 67,052 76,005 78,932 87,768 85,991 97,286 119,539
				IMPORT	S (\$ MILLION	1)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	5,019 5,303 6,419 7,373 8,302 10,496 12,368 15,660 17,504	2,557 3,120 3,649 4,010 4,203 5,303 6,106 7,515 9,881	13,258 14,582 18,218 19,388 19,666 21,824 23,327 24,340 25,504	796 801 923 970 900 1,031 1,228 1,280 1,362	11,139 11,700 12,777 10,816 10,241 12,660 13,587 14,110 15,370	2,785 3,201 3,554 3,591 3,685 3,723 3,950 4,372 4,565	1,696 1,882 2,028 2,293 2,550 3,767 3,894 4,311 4,709	2,213 2,362 2,570 2,585 2,522 2,809 2,978 3,244 3,326	13,004 14,017 16,044 17,545 17,642 19,834 20,893 23,135 22,351	59,575 64,470 74,619 77,792 78,998 90,684 97,611 110,078 118,317
			EXCESS 0	F EXPORTS(+	-) OR IMPORT	S(-) (\$ MILLI	ON)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	3,807 3,744 4,040 4,366 3,971 1,017 -1,951 -2,793 -1,575	-289 -529 -685 -229 -619 -1,431 -2,158 -2,549 -3,040	-5,917 -6,977 -10,720 -10,924 -11,495 -11,588 -11,697 -12,301 -11,549	1,801 1,996 1,709 2,082 2,205 3,107 1,843 1,932 2,547	4,067 4,224 3,505 5,613 5,136 4,920 2,979 4,712 8,125	580 808 1,237 2,017 2,528 1,939 1,888 2,367 2,318	2,274 2,824 3,221 4,322 4,584 2,631 2,426 3,305 4,497	467 395 533 867 1,098 1,371 1,224 1,452 2,567	-8,064 -8,942 -11,401 -12,926 -12,116 -12,040 -12,910 -13,532 -10,699	1,127 79 -7,567 -1,787 -66 -2,917 -11,620 -12,792 1,222
1999–2000 March June	-423 -218	-507 -390	-3,324 -3,038	620 494	1,362 1,325	437 329	1,059 1,135	450 452	-3,474 -3,210	-2,534 -2,128
2000–2001 September December March June	-589 -87 -157 -742	-1,167 -1,000 -718 -156	-3,102 -3,458 -2,913 -2,076	541 640 645 721	1,681 2,119 2,110 2,216	570 747 459 542	1,126 922 1,317 1,131	490 642 645 791	-2,886 -2,572 -2,872 -2,369	-1,804 -134 602 2,559
2001–2002 September December March	-231 -973 -651	-893 -965 -917	-3,202 -3,537 -3,143	651 756 632	2,386 1,751 2,004	719 720 684	1,252 1,194 1,334	478 438 462	-1,796 -2,449 -2,766	1,657 -45 197

The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam. (a)

The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

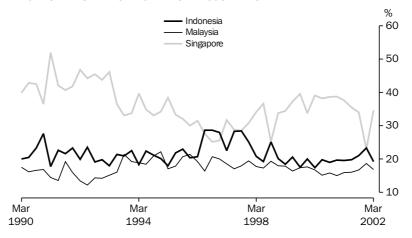
Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
			ANNU	JAL EXPORTS (	PER CENT)				
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	14.5 14.0 15.6 15.4 15.5 13.1 12.1 13.2 13.3	3.7 4.0 4.4 5.0 4.5 4.4 4.6 5.1 5.7	12.1 11.8 11.2 11.1 10.4 11.7 13.5 12.4 11.7	4.3 4.3 3.9 4.0 3.9 4.7 3.6 3.3 3.3	25.1 24.7 24.3 21.6 19.5 20.0 19.3 19.3 19.7	5.5 6.2 7.1 7.4 7.9 6.5 6.8 6.9 5.8	6.5 7.3 7.8 8.7 9.0 7.3 7.4 7.8 7.7	4.4 4.3 4.6 4.5 4.6 4.8 4.9 4.8	8.1 7.9 6.9 6.1 7.0 8.9 9.3 9.9
			QUARTI	ERLY EXPORTS	(PER CENT)				
1999–2000 March June	12.8 14.0	5.4 5.6	11.9 12.4	3.7 3.0	19.7 19.1	6.0 5.6	8.6 8.9	5.2 5.0	9.3 10.3
2000–2001 September December March June	13.6 14.3 13.3 12.1	5.0 5.7 5.8 6.3	10.9 10.5 11.5 13.7	3.1 3.2 3.4 3.4	20.8 19.5 19.3 19.1	6.1 6.0 5.5 5.4	7.9 7.6 8.5 6.9	5.0 5.1 4.8 4.9	10.0 10.0 9.1 9.8
2001–2002 September December March	13.1 11.8 12.0	6.3 6.3 6.2	11.4 11.4 12.1	3.3 3.6 3.3	20.3 18.7 18.9	6.2 6.3 6.2	7.4 8.3 8.2	3.9 4.0 4.2	10.4 9.5 9.5
			ANNU	JAL IMPORTS (	PER CENT)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	8.4 8.2 8.6 9.5 10.5 11.6 12.7 14.2 14.8	4.3 4.8 4.9 5.2 5.3 5.8 6.3 6.8	22.3 22.6 24.4 24.9 24.9 24.1 23.9 22.1 21.6	1.3 1.2 1.2 1.2 1.1 1.1 1.3 1.2	18.7 18.1 17.1 13.9 13.0 14.0 13.9 12.8 13.0	4.7 5.0 4.8 4.6 4.7 4.1 4.0 4.0 3.9	2.8 2.9 2.7 2.9 3.2 4.2 4.0 3.9 4.0	3.7 3.4 3.3 3.2 3.1 2.9 2.8	21.8 21.7 21.5 22.6 22.3 21.9 21.4 21.0 18.9
			QUARTI	ERLY IMPORTS	(PER CENT)				
1999–2000 March June	13.1 13.7	6.8 6.5	23.3 22.0	1.0 1.0	12.6 13.1	3.8 4.0	3.7 4.3	3.0 3.0	21.6 20.7
2000–2001 September December March June	14.7 14.5 14.2 15.7	8.6 8.9 8.5 7.4	20.5 21.5 22.3 22.0	1.2 1.1 1.1 1.2	14.0 12.6 12.1 13.1	3.9 3.6 4.0 4.0	3.7 4.6 3.9 3.7	3.1 3.0 2.6 2.6	19.0 18.2 19.8 18.8
2001–2002 September December March	14.5 14.9 14.4	9.6 9.4 9.5	22.7 22.8 23.2	1.3 1.2 1.1	13.5 13.0 12.0	4.2 4.0 3.8	3.7 4.5 3.6	2.5 2.6 2.6	17.0 17.4 19.3

<sup>(</sup>a) (b)

The merchandise trade shares relates to data in Table 2.12.
The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.
The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

#### INTERNATIONAL **ACCOUNTS**

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
			EXPORTS (\$ MI	LLION)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	1,715 1,906 2,113 2,716 3,305 2,751 2,199 2,408 3,111	1,311 1,759 2,033 2,289 2,332 2,097 1,859 2,141 2,500	598 699 839 1,075 1,226 1,163 1,207 1,304 1,501	3,787 3,197 3,643 3,556 3,410 3,697 3,417 4,855 6,009	1,205 1,278 1,560 1,779 1,693 1,390 1,306 1,703 2,222	76 111 150 198 211 325 349 385 499	8,826 9,047 10,459 11,739 12,273 11,514 10,416 12,867 15,929
			IMPORTS (\$ MI	LLION)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	1,305 1,105 1,198 1,522 1,864 2,868 3,275 2,701 3,330	974 1,103 1,421 1,636 1,891 2,404 2,845 3,765 4,177	177 188 259 260 282 418 405 457 512	1,509 1,792 2,246 2,613 2,620 2,643 2,944 4,359 3,899	756 794 970 1,005 1,201 1,480 1,902 2,422 2,780	237 291 295 329 433 664 972 1,726 2,432	5,019 5,303 6,419 7,373 8,302 10,496 12,368 15,660 17,504
		EXCESS OF E	XPORTS(+) OR IM	IPORTS(-) (\$ MILLI	ON)		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	410 800 915 1,193 1,441 -118 -1,076 -292 -219	337 656 612 653 441 -308 -986 -1,625 -1,677	421 510 580 815 943 745 802 847 989	2,278 1,404 1,398 943 790 1,054 472 496 2,110	450 483 590 774 492 -89 -596 -719 -558	-161 -180 -145 -131 -222 -338 -623 -1,340 -1,933	3,807 3,744 4,040 4,366 3,971 1,017 -1,951 -2,793 -1,575
1999–2000 March June	-21 96	-389 -473	213 235	390 427	-207 -120	-341 -352	-423 -218
2000–2001 September December March June	-1 119 4 -341	-604 -437 -299 -337	216 328 258 187	529 800 601 180	-253 -277 -76 48	-460 -531 -552 -389	-589 -87 -157 -742
2001–2002 September December March	-108 -250 -295	-336 -336 -270	243 125 151	448 158 201	-102 -264 -121	-311 -340 -233	-231 -973 -651

The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and (a)

<sup>(</sup>b)

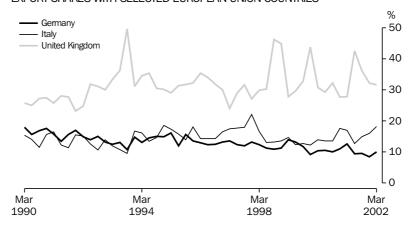
TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
		ANNUAL E	XPORTS (PER CENT)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	19.4 21.1 20.2 23.1 26.9 23.9 21.1 18.7 19.5	14.9 19.4 19.4 19.5 19.0 18.2 17.8 16.6 15.7	6.8 7.7 8.0 9.2 10.0 10.1 11.6 10.1 9.4	42.9 35.3 34.8 30.3 27.8 32.1 32.8 37.7 37.7	13.7 14.1 14.9 15.2 13.8 12.1 12.5 13.2 14.0	0.9 1.2 1.4 1.7 1.7 2.8 3.3 3.0 3.1
		QUARTERLY	EXPORTS (PER CENT)	)		
1999–2000 March June	17.4 19.8	16.7 15.2	10.7 9.5	39.2 38.2	12.1 13.9	3.4 2.9
2000–2001 September December March June	19.0 19.7 19.5 19.8	15.8 15.1 15.9 16.1	9.7 10.5 9.6 7.7	38.7 38.8 37.7 35.5	13.7 12.1 13.6 16.8	2.7 3.2 3.1 3.5
2001–2002 September December March	21.1 23.4 19.3	16.8 18.7 16.9	9.1 7.8 8.6	34.0 32.0 34.7	14.9 14.2 16.1	3.1 3.2 3.6
		ANNUAL IN	MPORTS (PER CENT)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	26.0 20.8 18.7 20.6 22.5 27.3 26.5 17.2 19.0	19.4 20.8 22.1 22.2 22.8 22.9 23.0 24.0 23.9	3.5 3.5 4.0 3.5 3.4 4.0 3.3 2.9 2.9	30.1 33.8 35.0 35.4 31.6 25.2 23.8 27.8 22.3	15.1 15.0 15.1 13.6 14.5 14.1 15.4 15.5 15.9	4.7 5.5 4.6 4.5 5.2 6.3 7.9 11.0 13.9
		QUARTERLY	IMPORTS (PER CENT)	)		
1999–2000 March June	15.9 16.3	25.8 26.3	3.2 3.1	23.1 25.3	16.6 16.2	12.8 11.6
2000–2001 September December March June	16.6 16.8 18.6 24.0	27.2 24.4 22.9 20.9	3.5 3.1 2.6 2.4	21.7 20.6 20.8 25.8	17.5 17.9 15.0 13.0	12.6 14.8 17.1 11.5
2001–2002 September December March	22.4 23.9 23.4	23.6 22.0 20.8	3.0 3.5 3.5	21.9 21.9 24.4	16.4 16.9 16.5	10.1 9.9 8.7

The merchandise trade share relate to data in Table 2.14.
The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

#### INTERNATIONAL **ACCOUNTS**

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

	5.11							Total
Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	European Union
			EXPORT	S (\$ MILLION)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	618 458 466 668 923 1,154 1,085 1,089 1,004	850 792 794 727 799 856 914 871 1,081	991 1,006 1,083 1,152 1,058 1,243 1,409 1,245 1,487	872 1,052 1,250 1,282 1,354 1,752 1,564 1,575 2,099	876 703 707 695 584 829 866 1,378 1,737	136 139 155 200 220 157 160 169 184	2,394 2,901 2,275 2,829 2,357 3,040 4,473 4,158 4,653	7,341 7,605 7,498 8,464 8,171 10,236 11,629 12,039 13,955
			IMPORT	S (\$ MILLION)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	512 541 686 755 760 739 662 737 828	1,481 1,542 1,754 1,867 1,980 2,029 2,202 2,228 2,478	3,383 3,759 4,861 4,862 4,558 5,207 6,082 5,791 6,172	1,349 1,617 2,026 2,231 2,304 2,614 2,916 3,043 3,257	624 664 712 702 817 847 917 990	1,013 1,072 1,426 1,617 1,497 1,557 1,575 1,646 1,624	3,395 3,698 4,439 4,882 5,182 5,593 5,545 6,350 6,321	13,258 14,582 18,218 19,388 19,666 21,824 23,327 24,340 25,504
		EXCES	S OF EXPORTS(+	OR IMPORTS	S(-) (\$ MILLION)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	106 -83 -220 -86 164 415 423 352 176	-630 -750 -960 -1,140 -1,181 -1,174 -1,288 -1,357 -1,396	-2,392 -2,753 -3,778 -3,710 -3,500 -3,964 -4,672 -4,545 -4,685	-477 -565 -776 -949 -950 -862 -1,351 -1,468 -1,158	252 39 -5 -7 -233 -18 -51 388 831	-876 -933 -1,270 -1,418 -1,277 -1,401 -1,415 -1,477 -1,439	-1,001 -798 -2,164 -2,053 -2,825 -2,553 -1,072 -2,193 -1,668	-5,917 -6,977 -10,720 -10,924 -11,495 -11,588 -11,697 -12,301 -11,549
1999–2000 March June	44 101	-378 -300	-1,118 -1,160	-375 -337	123 252	-370 -324	-798 -896	-3,324 -3,038
2000–2001 September December March June	22 56 62 36	-409 -337 -324 -326	-1,165 -1,129 -1,087 -1,305	-362 -218 -270 -308	213 233 189 195	-327 -435 -376 -301	-539 -972 -569 412	-3,102 -3,458 -2,913 -2,076
2001–2002 September December March	-21 -8 11	-363 -366 -304	-1,357 -1,441 -1,311	-296 -354 -202	80 165 145	-246 -394 -355	-449 -479 -335	-3,202 -3,537 -3,143

The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

			( )( )				
Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
		AN	NUAL EXPORTS (PE	R CENT)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	8.4 6.0 6.2 7.9 11.3 11.3 9.3 9.0 7.2	11.6 10.4 10.6 8.6 9.8 8.4 7.9 7.2	13.5 13.2 14.4 13.6 12.9 12.1 10.3 10.7	11.9 13.8 16.7 15.1 16.6 17.1 13.5 13.1 15.0	11.9 9.2 9.4 8.2 7.2 8.1 7.4 11.4 12.4	1.9 1.8 2.1 2.4 2.7 1.5 1.4 1.4	32.6 38.1 30.3 33.4 28.8 29.7 38.5 34.5 33.3
		QUA	ARTERLY EXPORTS (F	PER CENT)			
1999–2000 March June	8.2 8.6	7.6 6.6	10.4 10.5	13.9 13.6	13.6 14.9	1.0 1.4	30.8 29.3
2000–2001 September December March June	7.0 8.5 8.3 5.5	7.4 7.6 10.0 6.5	10.0 11.0 12.6 9.4	13.6 17.6 17.0 12.7	13.6 14.7 12.6 9.9	1.9 1.0 1.1 1.4	32.2 27.7 27.8 42.6
2001–2002 September December March	5.2 5.8 6.7	7.7 8.9 11.1	9.6 8.7 10.1	14.9 16.0 18.2	10.1 12.6 11.4	2.5 0.9 1.1	36.3 32.2 31.6
		AN	NUAL IMPORTS (PE	R CENT)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	3.9 3.7 3.8 3.9 3.4 2.8 3.0 3.2	11.2 10.6 9.6 9.6 10.1 9.3 9.4 9.2 9.7	25.5 25.8 26.7 25.1 23.2 23.9 26.1 23.8 24.2	10.2 11.1 11.5 11.7 12.0 12.5 12.5 12.8	4.7 4.6 3.9 3.6 4.2 3.9 4.1 3.6	7.6 7.4 7.8 8.3 7.6 7.1 6.7 6.8 6.4	25.6 25.4 24.4 25.2 26.3 25.6 23.8 26.1 24.8
		QUA	ARTERLY IMPORTS (F	PER CENT)			
1999–2000 March June	3.0 2.9	9.6 8.2	22.9 23.8	12.5 12.4	4.3 3.8	6.5 5.9	27.1 29.4
2000–2001 September December March June	3.1 3.3 3.4 3.1	10.3 8.7 10.5 9.5	23.7 22.1 24.3 26.8	12.6 11.8 13.3 13.4	3.4 3.7 3.5 3.6	6.2 6.9 6.7 5.6	24.8 27.9 23.9 22.3
2001–2002 September December March	3.1 3.0 3.3	9.4 9.6 10.4	25.0 24.7 25.1	12.2 13.0 12.6	4.2 4.0 3.8	4.9 6.0 5.9	25.8 22.9 21.7

 <sup>(</sup>a) The merchandise trade share relate to data in Table 2.16.
 (b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

## **CONSUMPTION AND INVESTMENT**

## **TABLES** 3.1 Household final consumption expenditure, chain volume measures . . . . . . . . . . . . . . . . 50 3.2 3.3 3.4 Private gross fixed capital formation and inventories, chain volume measures . . . . . . 54 3.5 3.6 Expected and actual private new capital expenditure by selected industry 3.7 3.8

#### **RELATED PUBLICATIONS**

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

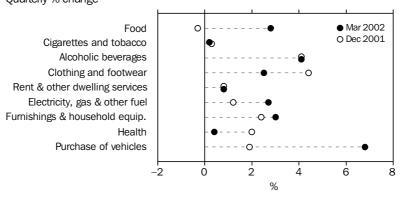
Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Retail Trade, Australia (Cat. no. 8501.0)

Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0)

## HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Seasonally adjusted, Chain volume measures-Quarterly % change



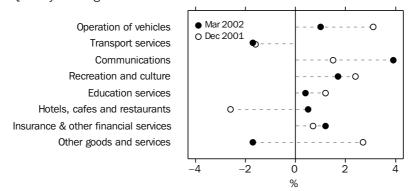
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

		Chair	n volume m	easures, Re	eference ye	ear 1999–20	000		
					Rent		Furnishings		
		Cigarettes		Clothing	and other	Electricity,	and		Purchase
5		and	Alcoholic	and	dwelling	gas and	household		of
Period	Food	tobacco	beverages	footwear	services	other fuel	equipment	Health	vehicles
				ANNUAL (\$ N	/ILLION)				
1992-1993	35,282	8,456	6,232	11,770	55,990	5,705	16,476	14,564	8,966
1993-1994	35,307 36,488	7,805	6,011 6,037	11,883 12,265	57,913 59,997	5,670 5,964	17,053 17,581	15,210 15,330	8,975 10,137
1994–1995 1995–1996	36,488 37,848	7,327 7,282	6,025	12,263	62,143	6,123	17,581 17,998	15,330	10,137
1996–1997	37,579	7,282 7,346	6,185	12,538	64.078	6,263	18,371	14,632	11,200
1997-1998	38,707	7.461	6,407	13,084	66.056	6,640	18.787	13,925	13,497 14,343 13,288
1998–1999	39,182	7,554 7,648	6,848 7,285	14,341	68,335	6,965	19,176	15,064	14,343
1999–2000 2000–2001	39,935 39,404	7,648 7,805	7,285 7,315	15,381 14,370	70,979 73,774	7,252 7,471	20,990 21,030	15,740 17,080	13,288
			PERCENTAC	GE CHANGE FF	ROM PREVIOU	JS YEAR			
1992–1993	0.8	-6.9	-1.3	-1.8	2.8	4.1	3.0	3.2	7.1
1993-1994	0.1	-7.7	-3.5	1.0	3.4	-0.6	3.5	4.4	0.1
1994–1995 1995–1996	3.3 3.7	-6.1 -0.6	0.4 -0.2	3.2 3.0	3.6 3.6	5.2 2.7	3.1 2.4	0.8 -1.1	12.9 0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.9
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	9.9 20.5
1998-1999	1.2	1.2	6.9	9.6	3.5	4.9	2.1	8.2	6.3
1999–2000 2000–2001	1.9 -1.3	1.2	6.4 0.4	7.3 -6.6	3.9 3.9	4.1 3.0	9.5 0.2	4.5 8.5	-7.4 11.4
	-1.5	2.1					0.2	0.5	
			SEASC	NALLY ADJUST	IED (\$ MILLIC	JIN)			
1999–2000	0.070	4 007	1 000	2.700	47.007	4 700	F 000	2.005	2.500
March June	9,978 9,856	1,907 1,928	1,803 1,835	3,762 3,991	17,827 18,041	1,789 1,905	5,238 5,541	3,905 3,931	3,500 2,986
	9,000	1,920	1,033	3,991	10,041	1,905	5,541	3,931	2,900
2000–2001 September	9,827	1.935	1,798	3,337	18,215	1,821	5.025	3.953	4.090
December	9,827	1,935	1,798	3,33 <i>1</i> 3,566	18,213 18,371	1,821	5,025 5,283	3,953 4,149	3,820
March	9,804	1,959	1,855	3,566 3,730	18,371 18,515	1,894	5,348	4,402	3,559
June	10,000	1,964	1,842	3,736	18,674	1,909	5,374	4,576	3,335
2001–2002 September	10,026	1,967	1,835	3,708	18,847	1,859	5,468	4,615	3,395
December	9,994	1,973	1,910	3,873	19,003	1,881	5,599	4,709	3,461
March	10,275	1,977	1,988	3,970	19,157	1,932	5,767	4,728	3,696
			PERCENTAGE	CHANGE FRO	M PREVIOUS	QUARTER			
2000-2001									
March	0.3	0.6	2.0	4.6	0.8	2.7	1.2	6.1	-6.8
June	2.0	0.3	-0.7	0.2	0.9	0.8	0.5	4.0	-6.3
2001-2002	0 -	0.7			0 -		4 =	0	
September December	0.3 -0.3	0.2 0.3	-0.4 4.1	-0.7 4.4	0.9 0.8	-2.6 1.2	1.7 2.4	0.9 2.0	1.8 1.9
March	-0.3 2.8	0.3	4.1	2.5	0.8	2.7	2.4 3.0	2.0 0.4	6.8
	2	5.2		2.0	5.0	2	0.0	U. 7	3.0

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

## HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Seasonally adjusted, Chain volume measure-Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

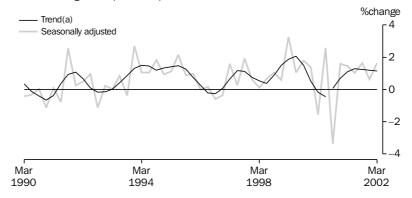
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE Chain volume measures, Reference year 1999-2000 -continued

		nain volum	ie measure	s, Referenc	e year 199	9–2000 —cc	ntinued		
						Hotels,	Insurance	Other	
	Operation			Recreation		cafes	and other	goods	
	of	Transport	Commun-	and	Education	and	financial	and	
Period	vehicles	services	ications	culture	services	restaurants	services	services	Total
				ANNUAL (\$ N	(ILLION				
1992–1993	18,470	6,705	4,158	28,692	7,016	20,205	17,897	20,663	284,979
1993-1994	19,051	6,574	4,640	30,797	7,203	21,230	17,114	21,255	291,582
1994–1995	19,491	6,897	5,103	33,540	7,371	23,107	18,310	22,408	305,882
1995–1996	19,692	7,479	5,830	36,275	7,619	23,933	18,583	23,929	317,505
1996–1997	19,940	8,010	6,513	38,135	8,025	23,356	20,291	25,058	326,712
1997–1998 1998–1999	20,446 21,212	8,320 9.079	7,034 8.006	41,020 43.220	8,407 8.634	24,494 27.024	21,589 23.672	26,848 27.346	342,374 359,900
1998–1999	21,212	9,079	8,994	46,115	8,756	27,024 28,537	23,672	27,738	359,900 374,712
2000–2001	21,778	10,273	9,795	47,473	8,886	28,512	26,015	28,028	383,674
	, -		*	GE CHANGE FR			-,-	-,	
1000 1000									
1992–1993 1993–1994	2.9	2.8	14.7	2.9	-0.3	-2.7	-2.3	5.5	1.9
1993-1994	3.1 2.3	-2.0 4.9	11.6 10.0	7.3 8.9	2.7 2.3	5.1 8.8	-4.4 7.0	2.9 5.4	2.3 4.9
1995–1996	2.3 1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998–1999	3.7	9.1	13.8	5.4	2.7	10.3	9.6	1.9	5.1
1999–2000	2.7	3.8	12.3	6.7	1.4	5.6	5.1	1.4	4.1
2000–2001	-0.6	9.0	8.9	2.9	1.5	-0.1	4.6	1.0	2.4
			SEASO	NALLY ADJUST	ED (\$ MILLIO	N)			
1999–2000									
March	5.455	2.386	2.298	11.602	2.211	7.222	6.286	6.843	93.998
June	5,481	2,435	2,302	11,810	2,160	7,003	6,273	6,977	94,493
0000 0004	*	,	*	,	,	,	,	,	,
2000–2001 September	5,436	2.404	2.433	12,001	2,223	7,090	6,408	6,921	94.916
December	5,436	2,404	2,439	11.638	2,228	7,030	6,440	6,978	95,058
March	5,451	2,640	2,445	11,856	2,202	7,215	6,591	7,050	96,517
June	5,508	2,742	2,479	11,978	2,234	7,176	6,575	7,080	97,184
2001–2002									
September	5,498	2,591	2,531	11,980	2,239	7.381	6,653	7.193	97.788
December	5,668	2,549	2,568	12,272	2,265	7,192	6,702	7,390	99,009
March	5,727	2,505	2,667	12,476	2,275	7,228	6,781	7,262	100,411
			PERCENTAGE	CHANGE FRO	M PREVIOUS	QUARTER			
2000–2001									
March	3.9	6.2	0.2	1.9	-1.2	2.6	2.3	1.0	1.5
June	1.0	3.9	1.4	1.0	1.5	-0.5	-0.2	0.4	0.7
	1.0	0.0	2.7	1.0	1.0	0.0	0.2	0.4	3.1
2001–2002									
September	-0.2	-5.5	2.1	0.0	0.2	2.9	1.2	1.6	0.6
December	3.1	-1.6 -1.7	1.5	2.4 1.7	1.2	-2.6	0.7	2.7	1.2 1.4
March	1.0	-1.7	3.9	1.7	0.4	0.5	1.2	-1.7	1.4

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

#### **CONSUMPTION** AND INVESTMENT

RETAIL TURNOVER, Chain volume measures (reference year 1999-2000)— Percent change from previous quarter



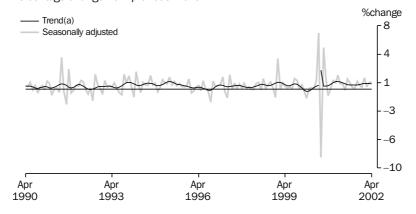
Source: ABS (Cat. no. 8501.0), Quarterly data.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP Chain Volume Measures, Reference year 1999–2000

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
			ANNUA	AL (\$ MILLION)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	49,303.5 49,825.5 52,473.9 54,953.0 55,341.3 57,281.3 58,256.7 58,952.6 58,751.5	11,019.4 11,101.0 11,449.8 11,760.3 11,689.7 12,025.1 12,408.3 13,148.0 12,547.3	7,971.5 7,991.8 8,207.5 8,376.4 8,258.8 8,477.1 9,494.5 10,167.0 9,631.1	10,174.6 10,959.4 11,782.1 12,569.1 13,770.6 14,288.6 14,690.5 17,313.7 17,939.9	6,271.7 6,512.9 6,895.5 7,271.3 6,916.9 7,050.7 7,146.5 7,260.6 6,972.8	10,005.9 10,919.5 11,557.5 12,093.6 12,521.2 13,595.2 14,386.0 15,588.9 16,725.2	20,039.7 20,879.2 22,585.5 22,980.0 21,694.7 22,027.4 23,904.2 25,149.7 25,334.8	114,030.1 117,639.3 124,382.1 129,477.5 129,979.0 134,561.0 140,145.7 147,580.5 147,902.6
		PE	RCENTAGE CHAP	NGE FROM PRE	VIOUS YEAR			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	0.5 1.1 5.3 4.7 0.7 3.5 1.7 1.2 -0.3	1.5 0.7 3.1 2.7 -0.6 2.9 3.2 6.0 -4.6	-3.5 0.3 2.7 2.1 -1.4 2.6 12.0 7.1 -5.3	6.4 7.7 7.5 6.7 9.6 3.8 2.8 17.9 3.6	-3.6 3.8 5.9 5.4 -4.9 1.9 1.4 1.6 -4.0	1.5 9.1 5.8 4.6 3.5 8.6 5.8 8.4 7.3	-2.9 4.2 8.2 1.7 -5.6 1.5 8.5 5.2 0.7	0.3 3.2 5.7 4.1 0.4 3.5 4.2 5.3 0.2
			SEASONALLY A	ADJUSTED (\$ M	ILLION)			
1999–2000 March June	14,576.3 14,558.4	3,213.1 3,493.9	2,458.4 2,650.9	4,312.4 4,694.9	1,803.9 1,808.0	3,807.5 4,027.9	6,324.8 6,201.6	36,496.3 37,435.5
2000–2001 September December March June	14,681.8 14,661.8 14,668.3 14,740.0	2,986.0 3,160.1 3,223.7 3,177.4	2,256.0 2,418.3 2,467.9 2,488.8	4,339.7 4,436.9 4,451.9 4,711.3	1,741.3 1,712.7 1,790.6 1,728.2	3,924.5 4,136.4 4,286.0 4,378.2	6,252.0 6,229.2 6,402.6 6,451.1	36,181.3 36,755.4 37,291.0 37,674.9
2001–2002 September December March	14,912.8 14,922.6 15,136.3	3,170.3 3,269.4 3,284.0	2,500.2 2,576.9 2,697.5	4,834.3 5,022.0 5,197.1	1,722.0 1,689.4 1,797.3	4,487.5 4,613.6 4,608.5	6,660.9 6,435.8 6,437.3	38,287.9 38,529.6 39,158.0
		PER	CENTAGE CHANG	E FROM PREVI	OUS QUARTER			
2000–2001 March June	0.0 0.5	2.0 -1.4	2.1 0.8	0.3 5.8	4.5 -3.5	3.6 2.2	2.8 0.8	1.5 1.0
2001–2002 September December March	1.2 0.1 1.4	-0.2 3.1 0.4	0.5 3.1 4.7	2.6 3.9 3.5	-0.4 -1.9 6.4	2.5 2.8 -0.1	3.3 -3.4 0.0	1.6 0.6 1.6

Source: Retail Trade, Australia (Cat. no. 8501.0).

## RETAIL TURNOVER, Percentage change from previous month



Source: ABS (Cat. no. 8501.0), Monthly data.

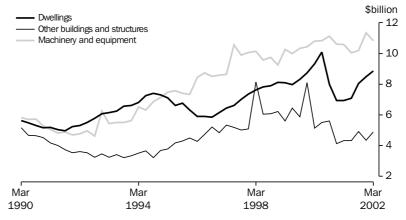
TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
			ANNUA	L (\$ MILLION)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	39,614.1 41,254.1 44,701.6 49,114.4 51,009.3 53,769.3 56,726.7 58,953.6 62,004.6	10,648.5 10,797.9 11,209.0 11,607.3 11,585.9 11,961.9 12,431.3 13,147.1 13,139.4	7,965.3 7,939.0 8,163.8 8,386.0 8,327.4 8,589.1 9,588.9 10,166.7 10,213.0	12,306.3 13,297.7 14,154.3 14,698.8 15,270.6 15,285.7 15,309.0 17,313.6 17,971.6	5,282.3 5,674.9 6,157.3 6,640.8 6,480.3 6,775.4 7,065.4 7,260.6 7,309.8	9,340.6 10,352.6 11,189.6 11,983.1 12,565.4 13,645.7 14,471.7 15,588.7 17,019.8	16,754.6 17,895.5 19,945.1 21,205.4 20,499.9 21,125.6 23,336.8 25,150.2 27,563.6	101,911.7 107,211.7 115,520.7 123,635.8 125,738.7 131,152.7 138,929.8 147,580.5 155,221.8
		PE	RCENTAGE CHAN	IGE FROM PRE	VIOUS YEAR			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	3.3 4.1 8.4 9.9 3.9 5.4 5.5 3.9 5.2	2.8 1.4 3.8 3.6 -0.2 3.2 3.9 5.8 -0.1	-2.6 -0.3 2.8 2.7 -0.7 3.1 11.6 6.0 0.5	5.9 8.1 6.4 3.8 3.9 0.1 0.2 13.1 3.8	1.9 7.4 8.5 7.9 -2.4 4.6 4.3 2.8 0.7	4.9 10.8 8.1 7.1 4.9 8.6 6.1 7.7 9.2	-0.6 6.8 11.5 6.3 -3.3 3.1 10.5 7.8 9.6	2.5 5.2 7.8 7.0 1.7 4.3 5.9 6.2 5.2
			TRENI	O (\$ MILLION)				
2000–2001 February March April May June	5,227.8 5,272.0 5,308.2 5,337.3 5,365.2	1,114.8 1,121.3 1,123.2 1,121.0 1,116.8	871.4 876.5 878.4 877.6 876.1	1,499.9 1,516.8 1,538.0 1,560.8 1,582.6	620.4 622.7 622.6 620.6 617.6	1,458.3 1,474.9 1,490.1 1,503.7 1,515.1	2,322.8 2,346.8 2,372.2 2,397.8 2,421.0	13,114.8 13,233.0 13,337.2 13,425.3 13,501.6
2001–2002 July August September October November December January February March April	5,394.9 5,428.9 5,467.2 5,507.3 5,546.4 5,582.5 5,616.3 5,647.5 5,675.5 5,700.4	1,114.2 1,114.8 1,119.8 1,128.8 1,139.9 1,150.7 1,158.4 1,162.4 1,164.7 1,162.4	874.9 876.3 883.5 897.1 913.2 927.9 939.6 948.2 954.1 956.9	1,600.3 1,616.1 1,631.5 1,646.3 1,661.6 1,678.1 1,694.9 1,710.7 1,725.6 1,737.9	614.6 611.9 609.3 608.6 612.4 621.8 634.7 648.4 661.8 674.1	1,526.9 1,539.6 1,551.6 1,561.2 1,569.3 1,576.7 1,584.8 1,594.1 1,604.0 1,613.8	2,438.1 2,445.0 2,439.6 2,424.5 2,408.7 2,402.6 2,409.7 2,425.8 2,446.0 2,471.1	13,570.5 13,637.0 13,704.6 13,773.8 13,850.6 13,939.5 14,037.9 14,137.1 14,234.5 14,323.3
		PEF	RCENTAGE CHANG	GE FROM PREV	IOUS MONTH			
2001–2002 October November December January February March April	0.7 0.7 0.7 0.6 0.6 0.5 0.4	0.8 1.0 0.9 0.7 0.3 0.2 -0.2	1.5 1.8 1.6 1.3 0.9 0.6 0.3	0.9 0.9 1.0 1.0 0.9 0.9	-0.1 0.6 1.5 2.1 2.2 2.1 1.9	0.6 0.5 0.5 0.5 0.6 0.6	-0.6 -0.7 -0.3 0.3 0.7 0.8 1.0	0.5 0.6 0.6 0.7 0.7 0.7

Source: Retail Trade, Australia (Cat. no. 8501.0).

#### **CONSUMPTION** AND INVESTMENT

## PRIVATE GROSS FIXED CAPITAL FORMATION, Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES Chain volume measures, Reference year 1999-2000

			Private gr	oss fixed capit	al formation			Change in	inventories
Period	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non- farm	Farm and public authority
				ANNUAL (\$ N	/ILLION)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	24,240 27,250 28,421 24,877 25,040 29,808 32,081 36,461 28,944	13,346 13,748 14,840 17,793 20,591 24,303 24,338 24,616 18,372	21,824 23,952 29,046 31,902 36,264 39,659 39,236 42,394 42,340	1,528 1,605 1,586 1,749 1,680 1,309 1,511 1,559 1,457	3,690 4,082 4,496 4,732 5,975 7,093 8,460 9,969 11,777	7,160 7,953 7,793 7,232 7,358 7,935 8,004 8,901 8,102	69,978 76,647 85,061 87,820 97,006 110,159 113,628 123,899 110,993	1,403 1,328 2,485 -81 2,036 -734 4,396 1,837 2,732	-542 -223 827 -210 -2,801 672 66 -76 -419
			PERCENTAC	GE CHANGE FF	ROM PREVIOUS	S YEAR			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	15.2 12.4 4.3 -12.5 0.7 19.0 7.6 13.7 -20.6	-7.5 3.0 7.9 19.9 15.7 18.0 0.1 1.1 -25.4	12.9 9.8 21.3 9.8 13.7 9.4 -1.1 8.0 -0.1	15.2 5.0 -1.2 10.3 -3.9 -22.1 15.4 3.2 -6.5	25.6 10.6 10.1 5.2 26.3 18.7 19.3 17.8 18.1	1.2 11.1 -2.0 -7.2 1.7 7.8 0.9 11.2 -9.0	9.6 9.5 11.0 3.2 10.5 13.6 3.1 9.0 -10.4	na	na
			SEASO	NALLY ADJUS	TED (\$ MILLIO	N)			
1999–2000 March June	9,322 10,078	5,136 5,506	10,800 10,816	390 390	2,487 2,609	2,354 2,294	30,519 31,655	-171 -274	-173 294
2000–2001 September December March June	7,998 6,932 6,927 7,087	5,614 4,126 4,315 4,317	11,126 10,601 10,578 10,035	364 364 364 364	2,758 2,983 3,042 2,993	1,954 1,960 2,046 2,143	29,814 26,967 27,273 26,940	1,667 1,180 -367 300	-1,099 552 112 48
2001–2002 September December March	8,037 8,488 8,854	4,924 4,348 4,903	10,180 11,357 10,830	352 352 352	2,979 3,018 2,838	2,461 2,484 2,618	28,933 30,047 30,396	173 -376 850	-256 665 255
			PERCENTAGE	CHANGE FRO	M PREVIOUS (	QUARTER			
2000–2001 March June	-0.1 2.3	4.6 0.0	-0.2 -5.1	0.0 0.0	2.0 -1.6	4.4 4.8	1.1 -1.2	na	na
2001–2002 September December March	13.4 5.6 4.3	14.1 -11.7 12.8	1.4 11.6 -4.6	-3.3 0.0 0.0	-0.5 1.3 -5.9	14.8 0.9 5.4	7.4 3.8 1.2		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

			Curre	nt prices			Cha	in volume n	neasures (	reference y	ear 1999-	2000)
	A	sset		Industry			A	sset		Industry		
Period	Buildings and structures	Equip- ment, plant and mach- inery	Mining	Manufac- turing	Other selected indus- tries	Total	Buildings and structures	Equip- ment, plant and mach- inery	Mining	Manufac- turing	Other selected indus- tries	Total
					ANNUAL (\$	MILLION	)					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	8,100 8,294 9,093 12,348 14,330 13,150 13,709 12,003 9,870	19,137 21,696 26,467 28,124 29,507 33,060 30,973 30,444 29,486	5,483 5,585 6,351 7,525 8,781 11,029 8,725 5,288 5,248	7,537 8,350 10,352 10,457 10,198 10,996 9,435 9,685 8,397	14,218 16,055 18,857 22,491 24,859 24,185 26,522 27,475 25,712	27,237 29,990 35,561 40,473 43,837 46,210 44,682 42,447 39,357	9,881 10,036 10,616 13,917 15,762 14,063 14,253 12,003 9,618	15,104 16,998 21,508 23,198 26,381 30,402 28,926 30,444 30,022	6,256 6,282 7,041 8,130 9,477 11,609 8,834 5,288 5,061	6,978 7,634 9,628 9,730 9,894 10,777 9,125 9,685 8,197	11,571 13,031 15,776 18,967 22,452 22,513 25,208 27,475 26,383	24,345 26,603 32,136 36,570 41,537 44,335 42,965 42,447 39,640
			Р	ERCENTAG	E CHANGE	FROM PR	EVIOUS YE	AR				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	-2.6 2.4 9.6 35.8 16.1 -8.2 4.2 -12.4 -17.8	13.8 13.4 22.0 6.3 4.9 12.0 -6.3 -1.7	30.0 1.9 13.7 18.5 16.7 25.6 -20.9 -39.4 -0.8	2.9 10.8 24.0 1.0 -2.5 7.8 -14.2 2.6 -13.3	4.6 12.9 17.5 19.3 10.5 -2.7 9.7 3.6 -6.4	8.4 10.1 18.6 13.8 8.3 5.4 -3.3 -5.0 -7.3	-0.5 1.6 5.8 31.1 13.3 -10.8 1.3 -15.8 -19.9	9.0 12.5 26.5 7.9 13.7 15.2 -4.9 5.2 -1.4	28.3 0.4 12.1 15.5 16.6 22.5 -23.9 -40.1 -4.3	-0.5 9.4 26.1 1.1 1.7 8.9 -15.3 6.1 -15.4	2.3 12.6 21.1 20.2 18.4 0.3 12.0 9.0 -4.0	5.8 9.3 20.8 13.8 13.6 6.7 -3.1 -1.2 -6.6
				SEASON	NALLY ADJU	ISTED (\$ I	MILLION)					
1999–2000 March June	3,039 3,266	7,632 7,571	1,042 1,178	2,466 2,357	7,163 7,302	10,671 10,837	3,027 3,126	7,723 7,594	1,041 1,163	2,486 2,245	7,204 7,293	10,747 10,709
2000–2001 September December March June	2,672 2,416 2,105 2,631	7,442 7,490 7,463 7,121	1,012 1,224 1,417 1,581	2,262 2,081 1,968 2,073	6,840 6,601 6,183 6,098	10,114 9,906 9,568 9,752	2,701 2,375 2,058 2,485	7,728 7,637 7,530 7,128	995 1,188 1,367 1,511	2,318 2,056 1,921 1,902	7,116 6,767 6,300 6,201	10,428 10,012 9,587 9,613
2001–2002 September December March	2,432 2,442 2,404	7,133 7,877 7,617	1,735 1,915 1,821	1,669 2,093 2,103	6,161 6,311 6,097	9,565 10,319 10,021	2,386 2,351 2,328	7,218 7,946 7,644	1,641 1,801 1,715	1,622 2,005 2,031	6,341 6,492 6,226	9,605 10,297 9,971
		PERCEN	NTAGE CH	ANGE FROM	/I PREVIOUS	S QUARTE	R — SEAS	ONALLY ADJ	JUSTED			
2000–2001 March June	-12.9 25.0	-0.4 -4.6	15.8 11.6	-5.4 5.3	-6.3 -1.4	-3.4 1.9	-13.3 20.8	-1.4 -5.3	15.0 10.5	-6.6 -1.0	-6.9 -1.6	-4.2 0.3
2001–2002 September December March	-7.6 0.4 -1.6	0.2 10.4 -3.3	9.7 10.4 -4.9	-19.5 25.4 0.5	1.0 2.4 -3.4	-1.9 7.9 -2.9	-4.0 -1.5 -1.0	1.3 10.1 -3.8	8.7 9.7 –4.8	-14.7 23.6 1.3	2.3 2.4 -4.1	-0.1 7.2 -3.2
					TREND (\$	MILLION)						
1999–2000 March June	2781 2812	7602 7520	1092 1033	2357 2261	6934 7038	10383 10332	2,960 2,945	7,673 7,676	1,124 1,029	2,453 2,346	7,051 7,234	10,636 10,618
2000–2001 September December March June	2618 2368 2307 2419	7500 7460 7324 7243	1086 1215 1392 1596	2156 2096 2003 1916	6876 6517 6236 6150	10118 9828 9631 9662	2,734 2,389 2,253 2,313	7,695 7,619 7,408 7,285	1,082 1,183 1,337 1,523	2,221 2,096 1,937 1,808	7,117 6,729 6,389 6,266	10,424 10,008 9,662 9,598
2001–2002 September December March	2471 2457 2376	7346 7557 7746	1741 1839 1888	1912 1976 2068	6164 6199 6166	9817 10014 10122	2,384 2,378 2,331	7,399 7,615 7,801	1,649 1,732 1,771	1,816 1,898 1,993	6,318 6,363 6,349	9,783 9,993 10,122
			PERCEN	TAGE CHAN	GE FROM I	PREVIOUS	QUARTER	— TREND				
2000–2001 March June	-2.6 4.9	-1.8 -1.1	14.6 14.7	-4.4 -4.3	-4.3 -1.4	-2.0 0.3	-5.7 2.6	-2.8 -1.7	13.0 13.9	-7.6 -6.6	-5.1 -1.9	-3.5 -0.7
2001–2002 September December March	2.1 -0.6 -3.3	1.4 2.9 2.5	9.1 5.6 2.7	-0.2 3.3 4.7	0.2 0.6 -0.5	1.6 2.0 1.1	3.1 -0.2 -2.0	1.6 2.9 2.4	8.3 5.0 2.2	0.4 4.5 5.0	0.8 0.7 -0.2	1.9 2.1 1.3

<sup>(</sup>a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0).

#### CONSUMPTION AND INVESTMENT

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
Period	Expected expenditure reported 5–6 months before period began	Expected expenditure reported 2–3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
			NEW CAPITAL EX TOTAL (\$ MI				
1996–1997 1997–1998 1998–1999 1999–2000 2000–2001 2001–2002 2002–2003	32,400 32,321 37,916 32,045 32,923 32,509 38,418	36,817 37,479 41,492 32,568 34,638 34,393 39,978	40,401 40,861 44,737 36,264 37,291 38,501 nya	42,484 44,988 45,253 40,375 40,061 40,385 nya	43,629 46,229 45,178 41,934 39,444 40,552 nya	44,614 46,892 45,467 43,216 39,584 40,781 nya	43,837 46,210 44,682 42,447 39,357 nya nya
		NEW C	APITAL EXPENDIT MINING (\$ M	TURE BY INDUSTR	RY		
1996-1997 1997-1998 1998-1999 1999-2000 2000-2001 2001-2002 2002-2003	7,789 8,592 9,404 6,510 5,183 5,673 11,051	9,913 9,588 10,088 5,524 5,378 7,137 11,098	10,113 11,027 9,245 5,991 5,567 8,300 nya	9,932 11,908 9,633 6,334 5,988 9,320 nya	9,452 12,090 9,354 5,598 5,452 9,051 nya	9,354 11,551 9,049 5,556 5,712 8,068 nya	8,781 11,029 8,725 5,288 5,248 nya nya
			MANUFACTURING	(\$ MILLION)			
1996-1997 1997-1998 1998-1999 1999-2000 2000-2001 2001-2002 2002-2003	9,711 7,727 8,679 8,735 8,909 8,297 7,452	10,037 8,826 10,412 8,587 9,528 8,204 7,940	10,652 10,108 11,257 9,015 9,923 8,127 nya	11,081 10,936 10,456 9,594 9,383 8,124 nya	10,350 11,066 10,371 9,837 9,387 8,194 nya	10,359 11,451 9,963 9,987 8,787 8,213 nya	10,198 10,996 9,435 9,685 8,397 nya nya
		OTHER	SELECTED INDUS	STRIES (\$ MILLION	1)		
1996–1997 1997–1998 1998–1999 1999–2000 2000–2001 2001–2002 2002–2003	14,900 16,002 19,833 16,800 18,830 18,539 19,916	16,867 19,065 20,992 18,457 19,732 19,052 20,939	19,636 19,726 24,235 21,259 21,801 22,073 nya	21,470 22,144 25,165 24,447 24,690 22,942 nya	23,827 23,074 25,453 26,499 24,605 23,307 nya	24,901 23,889 26,455 27,673 25,085 24,500 nya	24,859 24,185 26,522 27,475 25,712 nya nya
				DITURE BY ASSET TURES (\$ MILLION			
1996-1997 1997-1998 1998-1999 1999-2000 2000-2001 2001-2002 2002-2003	9,559 12,085 11,812 9,258 8,877 7,623 11,527	11,643 14,505 13,587 8,655 9,198 9,329 11,650	14,017 13,668 14,789 10,287 10,295 11,762 nya	15,056 14,014 15,978 11,663 10,539 11,407 nya	15,633 13,593 14,711 12,731 10,353 10,931 nya	15,769 13,740 14,081 12,488 10,183 10,396 nya	14,330 13,150 13,709 12,003 9,870 nya nya
		EQUIPME	NT, PLANT AND MA	ACHINERY (\$ MILL	ION)		
1996-1997 1997-1998 1998-1999 1999-2000 2000-2001 2001-2002 2002-2003	22,841 20,229 26,104 22,787 24,046 24,886 26,892	25,174 22,974 27,905 23,912 25,439 25,064 28,328	26,384 27,193 29,948 25,977 26,996 26,738 nya	27,428 30,974 29,276 28,713 29,522 28,978 nya	27,996 32,637 30,467 29,203 29,091 29,621 nya	28,845 33,151 31,386 30,728 29,402 30,385 nya	29,507 33,060 30,973 30,444 29,486 nya nya

<sup>(</sup>a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0).

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

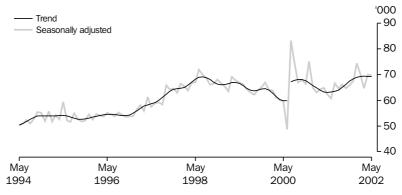
			Currei	nt prices			Chai	in volume n	neasures (i	reference y	ear 1999–	2000)
Period	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
					ANNUAL (	\$ MILLION)						
1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	3,754 3,455 4,004 4,499 4,479 3,799 4,101 3,676	24,285 26,339 27,986 27,385 28,838 30,590 33,226 34,790	19,284 21,271 21,293 21,173 23,256 24,564 28,968 31,229	14,256 15,992 16,146 17,076 16,665 18,690 19,403 22,288	446 539 495 700 815 1,051 1,196 1,256	62,026 67,597 69,924 70,834 74,052 78,694 86,894 93,238	4,238 3,752 4,356 4,813 4,745 4,098 3,864 3,415	26,187 26,762 28,859 28,173 29,317 31,599 31,996 32,122	18,762 20,547 21,042 21,516 23,018 24,601 28,536 28,924	15,613 17,060 16,852 17,662 16,978 18,849 19,193 22,287	524 610 541 750 872 1,082 1,160 1,212	65,172 68,666 71,565 72,778 74,824 80,139 84,749 87,960
				SEASO	NALLY ADJU	JSTED (\$ MI	ILLION)					
1999–2000 June	4,125	33,152	29,545	19,875	1,220	87,917	3,887	31,919	29,047	19,660	1,183	85,696
2000–2001 September December March June	4,049 3,920 3,924 3,701	33,700 34,583 34,348 34,686	30,658 31,595 31,545 32,173	20,321 21,308 21,950 22,836	1,191 1,204 1,266 1,283	89,919 92,610 93,033 94,679	3,679 3,511 3,623 3,439	32,037 32,500 32,058 32,027	29,749 29,761 29,727 29,606	20,929 21,805 22,195 22,836	1,198 1,208 1,246 1,238	87,591 88,785 88,850 89,145
2001–2002 September December March	3,972 4,210 4,321	34,784 34,703 34,482	31,602 30,982 32,823	23,300 23,024 22,900	1,146 1,029 1,075	94,804 93,948 95,601	3,717 3,994 4,206	32,211 32,483 32,295	29,197 28,900 29,916	23,133 22,621 22,361	1,092 976 1,012	89,350 88,973 89,790
		PERCE	NTAGE CHA	NGE FROI	M PREVIOU	S QUARTER	— SEASO	DNALLY AD.	IUSTED			
2000–2001 June	-5.7	1.0	2.0	4.0	1.3	1.8	-5.1	-0.1	-0.4	2.9	-0.7	0.3
2001–2002 September December March	7.3 6.0 2.6	0.3 -0.2 -0.6	-1.8 -2.0 5.9	2.0 -1.2 -0.5	-10.7 -10.2 4.5	0.1 -0.9 1.8	8.1 7.4 5.3	0.6 0.8 -0.6	-1.4 -1.0 3.5	1.3 -2.2 -1.1	-11.8 -10.6 3.7	0.2 -0.4 0.9
					TREND (\$	MILLION)						
1999–2000 June	4,104	33,067	29,704	20,064	1,195	88,134	3,832	31,866	29,350	20,147	1,175	86,370
2000–2001 September December March June	4,050 3,944 3,839 3,832	33,755 34,160 34,422 34,644	30,656 31,364 31,833 31,767	20,438 21,165 22,064 22,778	1,200 1,229 1,258 1,235	90,099 91,862 93,416 94,256	3,697 3,573 3,508 3,552	32,145 32,245 32,170 32,128	29,546 29,760 29,760 29,462	20,781 21,621 22,373 22,802	1,193 1,227 1,240 1,196	87,362 88,427 89,051 89,141
2001–2002 September December March	3,963 4,152 4,363	34,727 34,681 34,562	31,624 31,734 32,052	23,075 23,109 22,992	1,159 1,082 1,027	94,548 94,758 94,996	3,722 3,954 4,210	32,210 32,341 32,415	29,263 29,280 29,482	22,887 22,732 22,459	1,106 1,023 974	89,188 89,331 89,541
			PERCENT	AGE CHAN	IGE FROM I	PREVIOUS Q	UARTER -	— TREND				
2000-2001 June	-0.2	0.6	-0.2	3.2	-1.8	0.9	1.3	-0.1	-1.0	1.9	-3.6	0.1
2001–2002 September December March	3.4 4.8 5.1	0.2 -0.1 -0.3	-0.5 0.3 1.0	1.3 0.2 –0.5	-6.2 -6.6 -5.1	0.3 0.2 0.3	4.8 6.2 6.5	0.3 0.4 0.2	-0.7 0.1 0.7	0.4 -0.7 -1.2	-7.5 -7.5 -4.8	0.1 0.2 0.2

<sup>(</sup>a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Business Indicators, Australia (Cat. No. 5676.0).

#### **CONSUMPTION AND INVESTMENT**





Source: ABS (Cat. no. 9314.0), Monthly data

**NOTE:** From the March 2002 issue, information relating to registrations of new vehicles has been replaced by sales data provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

		Original		S	easonaly adjust	ted		Trend	
Period	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total
				ANNU	AL				
1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	487,250 487,739 503,261 570,124 575,699 509,448 571,045	157,712 151,612 166,919 206,814 230,102 233,146 237,640	644,962 639,351 670,180 776,938 805,801 742,594 808,685	na	na	na	na	na	na
			PERCENTA	GE CHANGE FI	ROM PREVIOUS	YEAR			
1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	0.1 3.2 13.3 1.0 -11.5 12.1	-3.9 10.1 23.9 11.3 1.3	-0.9 4.8 15.9 3.7 -7.8 8.9	na	na	na	na	na	na
				MONTH	HLY				
2000–2001 March April May June 2001–2002 July August September October	46,983 39,394 44,173 49,122 46,230 44,861 40,257 45,575	21,968 17,911 21,088 24,435 19,955 21,137 18,992 20,805	68,951 57,305 65,261 73,557 66,185 65,998 59,249 66,380	44,008 44,536 42,953 42,934 45,537 43,344 44,281 43,579	20,259 20,271 19,347 17,824 21,050 21,124 21,858 21,162	64,267 64,807 62,300 60,758 66,587 64,468 66,139 64,741	44,044 43,521 43,287 43,196 43,146 43,256 43,757 44,535	19,855 19,700 19,710 19,976 20,346 20,720 21,186 21,681	63,899 63,221 62,997 63,172 63,492 63,976 64,943
November December January February March April May	47,510 48,193 39,779 42,776 44,828 42,052 46,448	23,252 20,838 18,778 22,019 22,996 21,834 26,675	70,762 69,031 58,557 64,795 67,824 63,886 73,123	43,719 46,970 49,327 45,836 43,275 46,228 45,205	22,102 22,068 20,668 25,036 24,037 21,485 23,784 24,572	65,787 67,638 74,363 69,873 64,760 70,012 69,777	45,348 45,935 46,192 46,139 45,882 45,583 45,254	22,103 22,452 22,452 22,807 23,162 23,467 23,737 23,939	67,451 68,387 68,999 69,301 69,349 69,320 69,193
			PERCENTAG	E CHANGE FR	OM PREVIOUS I	MONTH			
2001–2002 November December January February March April Mav	4.2 1.4 -17.5 7.5 4.8 -6.2 10.5	11.8 -10.4 -9.9 17.3 4.4 -5.1 22.2	6.6 -2.4 -15.2 10.7 4.7 -5.8 14.5	0.3 7.4 5.0 -7.1 -5.6 6.8 -2.2	4.3 -6.3 21.1 -4.0 -10.6 10.7 3.3	1.6 2.8 9.9 -6.0 -7.3 8.1 -0.3	1.8 1.3 0.6 -0.1 -0.6 -0.7 -0.7	1.9 1.6 1.6 1.6 1.3 1.2	1.9 1.4 0.9 0.4 0.1 0.0 -0.2

Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS. Includes cars, station wagons and people movers but excludes all-terrain vehicles. Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication (Cat. no. 9314.0).

## **PRODUCTION**

#### **TABLES** 4.1 4.2 4.3 4.4 4.5 4.6 4.7 4.8 Building commencements, number and value, chain volume measures . . . . . . . . . . . 67 4.9 4.10 4.11 Engineering construction activity: value of work done, chain volume measures . . . . . . 69 4.12

## **RELATED PUBLICATIONS**

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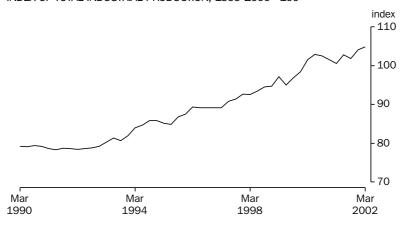
Building Approvals, Australia (Cat. no. 8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0)

Building Activity, Australia (Cat. no. 8752.0)

Engineering Construction Activity, Australia (Cat. no. 8762.0)

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)



Source: National Accounts Section, ABS Quarterly data.

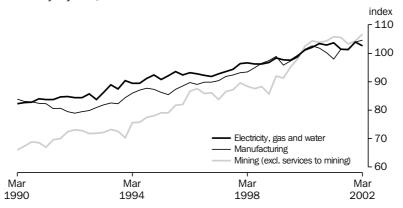
TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

	TABLE 4.1	INDEXES	OF INDUSTRI	AL PRODUCTIC		<b>1 Y</b> manufacturing ind	ustries
Period 	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
		Al	NNUAL (1999–20	000 = 100.0)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	72.2 73.5 78.4 84.4 85.5 88.2 89.3 100.0 104.9	81.4 85.1 86.9 88.8 90.6 93.6 97.3 100.0 100.3	86.1 89.2 91.6 92.9 92.6 95.9 97.3 100.0 102.9	80.1 83.0 85.7 88.5 89.8 92.8 95.6 100.0	74.4 77.1 77.9 80.7 81.9 88.5 94.1 100.0 110.5	111.0 112.5 109.9 104.2 103.4 105.3 106.7 100.0 93.8	84.9 86.6 89.2 91.1 87.9 88.9 88.1 100.0 87.7
		PERCEN	TAGE CHANGE FF	ROM PREVIOUS YEA	R		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	0.2 1.8 6.6 7.8 1.3 3.1 1.2 12.0 4.9	2.1 4.5 2.1 2.3 2.0 3.3 3.9 2.8 0.3	1.8 3.5 2.7 1.4 -0.4 3.5 1.4 2.8 2.9	1.6 3.7 3.2 3.3 1.6 3.3 3.0 4.6 1.8	1.0 3.6 1.1 3.7 1.4 8.1 6.4 6.2 10.5	-3.9 1.3 -2.3 -5.1 -0.8 1.9 1.2 -6.2 -6.2	6.1 2.0 3.0 2.2 -3.5 1.1 -0.9 13.5 -12.3
		SEASONA	ALLY ADJUSTED (	1999–2000= 100.	0)		
1999–2000 March June	102.5 104.4	101.4 102.6	101.2 102.1	101.7 102.9	104.1 106.7	100.9 99.2	104.6 100.0
2000–2001 September December March June	103.8 104.4 105.8 105.6	101.8 100.2 98.0 101.4	103.4 102.9 103.7 101.4	102.5 101.6 100.6 102.8	109.3 112.3 109.2 111.0	99.2 99.7 89.0 87.2	88.5 82.8 88.0 91.5
2001–2002 September December March	103.3 104.3 106.7	101.4 104.0 104.6	101.3 104.0 102.6	101.9 104.1 104.9	112.6 110.4 110.9	85.1 76.1 72.5	90.3 95.3 93.3
		PERCENTA	GE CHANGE FRO	M PREVIOUS QUAR	ΓER		
2000–2001 March June	1.4 -0.1	-2.2 3.5	0.7 -2.2	-1.0 2.2	-2.7 1.6	-10.8 -2.0	6.3 4.0
2001–2002 September December March	-2.2 1.0 2.3	0.0 2.5 0.6	-0.1 2.7 -1.4	-0.9 2.2 0.7	1.4 -1.9 0.4	-2.4 -10.6 -4.7	-1.3 5.6 -2.2

<sup>(</sup>a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.

INDEXES OF INDUSTRIAL PRODUCTION, Seasonally adjusted, 1999-2000=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

		Selected manufacturing industries — continued										
Period	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing						
		ANNUAL	(1999–2000 = 100.	0)								
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	81.3 83.0 87.4 88.4 93.6 92.6 94.3 100.0 91.7	78.9 82.8 85.3 90.2 92.1 94.5 100.4 100.0 104.6	109.3 111.7 111.7 103.5 104.9 108.7 122.6 100.0 107.0	94.3 98.4 97.0 99.5 101.8 102.6 105.1 100.0 100.3	68.0 73.6 78.2 81.3 83.9 87.4 90.0 100.0 97.7	88.2 93.7 94.7 93.8 97.3 102.4 102.6 100.0 84.9						
		PERCENTAGE (	CHANGE FROM PREVIO	US YEAR								
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	6.4 2.1 5.3 1.1 6.0 -1.1 1.8 6.1 -8.3	1.5 4.9 3.0 5.8 2.1 2.6 6.2 -0.4 4.6	8.1 2.2 0.0 -7.4 1.4 3.6 12.7 -18.4 7.0	1.8 4.4 -1.5 2.6 2.3 0.7 2.5 -4.8 0.3	0.9 8.4 6.3 4.0 3.1 4.1 3.0 11.2 -2.3	2.0 6.3 1.1 -0.9 3.7 5.2 0.3 -2.6 -15.1						
		SEASONALLY AI	DJUSTED (1999–2000	= 100.0)								
1999–2000 March June	99.0 100.8	98.0 98.2	106.7 108.9	103.2 99.7	98.6 104.4	102.6 102.2						
2000–2001 September December March June	95.4 89.1 90.3 92.0	103.5 101.1 104.2 109.7	121.6 111.1 101.9 95.4	96.4 103.5 96.2 105.3	101.3 95.6 95.4 98.4	93.3 86.1 75.8 84.4						
2001–2002 September December March	94.3 94.7 95.7	102.6 108.4 110.2	91.9 110.5 105.2	107.4 114.2 117.6	99.6 97.1 98.8	92.3 105.1 104.3						
		PERCENTAGE CH	ANGE FROM PREVIOUS	S QUARTER								
2000–2001 March June	1.3 1.9	3.0 5.3	-8.2 -6.4	-7.0 9.4	-0.2 3.1	-12.0 11.4						
2001–2002 September December March	2.5 0.4 1.0	-6.5 5.7 1.6	-3.6 20.2 -4.8	2.0 6.4 2.9	1.3 -2.5 1.7	9.4 13.8 -0.8						

Source: Australian National Accounts unpublished data, ABS.

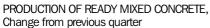
#### **PRODUCTION**

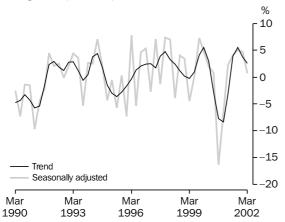
TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

		Meat — car	cass weight			Expor	ts of (c)	
Period	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep ('000)	Live cattle ('000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
				ANNUAL				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	844,077 784,218 679,436 646,073 685,017 640,717 638,763 641,520 589,861	2,809,224 2,829,153 2,789,842 2,666,105 2,712,328 2,929,932 3,008,753 3,031,292 3,130,588	434,716 468,723 466,551 480,543 487,929 543,805 564,271 597,680 619,406	7,329 8,076 8,206 8,716 9,025 9,439 10,176 10,847 10,549	5,097 5,433 5,697 5,880 5,237 4,961 4,959 4,859 5,936	149 235 386 616 864 694 713 846 846	1,045,069 1,044,821 1,013,523 965,356 957,779 1,100,386 1,168,916 1,186,413 1,342,344	5,870 7,996 6,966 9,446 12,048 13,049 13,224 13,955 15,164
		PE	RCENTAGE CHAP	NGE FROM PREV	IOUS YEAR			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	0.9 -7.1 -13.4 -4.9 6.0 -6.5 -0.3 0.4 -8.1	0.6 0.7 -1.4 -4.4 1.7 8.0 2.7 0.7 3.3	4.6 7.8 -0.5 3.0 1.5 11.5 3.8 5.9 3.6	8.9 10.2 1.6 6.2 3.5 4.6 7.8 6.6 -2.7	16.0 6.6 4.9 3.2 -10.9 -5.3 0.0 -2.0 22.2	38.3 58.1 64.3 59.6 40.3 -19.7 2.7 18.6 0.0	1.8 0.0 -3.0 -4.8 -0.8 14.9 6.2 1.5 13.1	-4.0 36.2 -12.9 35.6 27.5 8.3 1.3 5.5
		SE	ASONALLY ADJU	STED UNLESS F	OOTNOTED			
1999–2000 March June	153,912 186,660	757,715 777,248	150,474 154,045	2,748 2,775	1,345 1,077	205 191	271,144 311,502	3,254 4,087
2000–2001 September December March June	147,570 142,997 155,897 144,803	795,096 790,658 784,808 801,248	154,833 157,495 150,767 156,803	2,744 2,581 2,513 2,832	1,241 1,657 1,727 1,311	239 252 185 170	326,145 362,455 304,075 349,669	3,755 3,604 3,625 4,180
2001–2002 September December March	131,634 123,350 156,448	786,558 736,601 723,057	158,451 161,174 169,725	2,723 2,697 nya	1,667 1,988 1,655	231 212 133	347,595 325,712 265,862	4,189 3,890 3,720
		PERC	CENTAGE CHANG	E FROM PREVIO	US QUARTER			
2000–2001 September December March June	-20.9 -3.1 9.0 -7.1	2.3 -0.6 -0.7 2.1	0.5 1.7 -4.3 4.0	-1.1 -5.9 -2.6 12.7	15.2 33.5 4.2 –24.1	24.8 5.3 -26.5 -7.8	4.7 11.1 -16.1 15.0	-8.1 -4.0 0.6 15.3
2001–2002 September December March	-9.1 -6.3 26.8	-1.8 -6.4 -1.8	1.1 1.7 5.3	-3.8 -1.0 nva	27.2 19.3 –16.7	35.6 -8.4 -37.2	-0.6 -6.3 -18.4	0.2 -7.1 -4.4

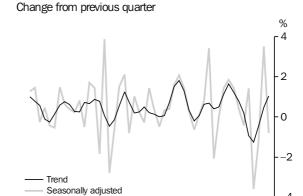
Source: Livestock Products, Australia (Cat. no. 7215.0).

<sup>(</sup>a) Brokers' and dealers' receivals of taxable wool.
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).
(c) Seasonally adjusted data not available. Original data provided.





Source: ABS (Cat. no. 8301.0), Quarterly data.



Mar

1996

Mar

1999

Mar

2002

Source: ABS (Cat. no. 8301.0), Quarterly data.

Mar

1993

PRODUCTION OF ELECTRICITY,

TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Mar

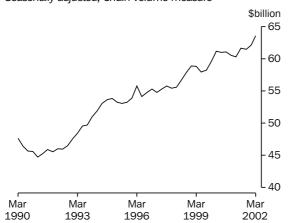
1990

	=								
		Portland	Ready	Basic	Electri-	Automotive	Automotive		
	Clay	cement	mixed	iron	city	gasoline	diesel oil	Gas	Beer
	bricks	('000	concrete	('000	(million	(mega-	(mega-	(peta-	(mega-
Period	(million)	tonnes)	('000)	tonnes)	kWh)	litres)	litres)	joules)	litres)
				ANNUA	\L				
1992–1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993–1994 1994–1995	1,814 1,860	6,734 7,124	15,267 15,892	7,209 7,449	161,812 165,065	17,727 17,912	11,063 11,366	587 629	1,752 1,788
1995–1996	1.455	6.397	14,556	7,553	167,544	17,912 18,358	12.203	621	1.743
1996–1997	1,468	6.701	15,555	7,346	168,415	18.084	12,969	636	1,735
1997–1998 1998–1999	1,532 1,594	7,236 7,704	17,429 18,601	7,928 7,453	176,212 179,630	18,592 18,705	13,183 12,968	649 675	1,757 1,738
1999–2000	1,735	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000–2001	1,448	6,821	17,251	na	188,546	17,887	13,212	768	1,745
			PERCENTAGE	E CHANGE FR	OM PREVIOUS	S YEAR			
1992–1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993–1994 1994–1995	5.3 2.5	8.2	4.9 4.1	11.9	1.2 2.0	0.0 1.0	4.3 2.7	3.2 7.2	-3.0 2.1
1994–1995 1995–1996	2.5 -21.8	5.8 -10.2	-8.4	3.3 1.4	2.0 1.5	2.5	2.7 7.4	-1.3	-2.1 -2.5
1996_1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997–1998 1998–1999	4.4 4.0	8.0 6.5	12.0 6.7	7.9	4.6 1.9	2.8 0.6	1.7 -1.6	2.0 4.0	1.3 -1.1
1998–1999	4.0 8.8	3.0	10.9	-6.0 -12.9	2.9	-0.3	-1.6 -1.8	4.0 7.6	1.7
2000–2001	-16.5	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
			S	EASONALLY A	DJUSTED				
1999–2000									
March	458	1,996	5,262	1,516	46,544	4,510	3,053	189	420
June	440	2,027	5,305	1,511	47,207	4,477	3,016	187	449
2000–2001	200	4.000	4 444	4 504	47.007	4 407	2.460	407	440
September December	396 385	1,826 1,623	4,441 4.145	1,531 na	47,397 47,196	4,487 4.441	3,162 3,315	187 186	440 429
March	325	1,693	4,238	na	47,867	4,475	3,372	203	451
June	341	1,681	4,412		46,157	4,512	3,394	193	426
2001–2002 Sontombor	244	1 600	4 625		4E E00	4.626	2 400	101	110
September December	344 383	1,628 1,776	4,635 4.849		45,582 47,177	4,636 nya	3,488 nya	191 200	448 417
March	388	1,914	4,884		46,804	,	,	191	433
		I	PERCENTAGE (	CHANGE FROM	M PREVIOUS	QUARTER			
2000–2001 December	-2.8	-11.1	-6.7	na	-0.4	-1.0	4.8	-0.5	-2.5
March	-2.8 -15.6	4.3	-6.7 2.2	na	-0.4 1.4	-1.0 0.8	4.8 1.7	-0.5 9.1	-2.5 5.1
June	4.9	-0.7	4.1		-3.6	0.8	0.7	-4.9	-5.5
2001-2002									
Contonobox	0.9 11.3	-3.2 9.1	5.1 4.6		-1.2 3.5	2.7	2.8	-1.0 4.7	5.2 -6.9
September December					.3.5	nya	nya	4./	-n 4

Source: Manufacturing production, Australia (Cat. no. 8301.0).

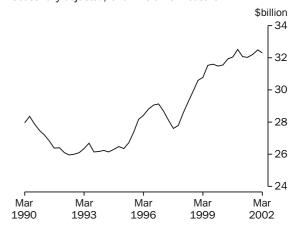
#### **PRODUCTION**

## MANUFACTURERS' SALES, Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

## MANUFACTURERS' INVENTORIES, Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES** 

	Sá	ales	Invent	ories(a)	Inventories to
Period	Current prices	Chain volume measures (reference year 1999–2000)	Current prices	Chain volume measures (reference year 1999–2000)	sales ratio (b)
		ANNUAL (\$ MII	LLION)		
1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	187,752 200,173 208,601 211,905 217,629 227,820 239,945 253,824	205,681 213,714 216,942 220,070 223,440 233,505 239,948 243,434	24,285 26,339 27,986 27,385 28,838 30,590 33,226 34,790	26,187 26,762 28,859 28,173 29,317 31,599 31,996 32,122	0.50 0.52 0.54 0.52 0.52 0.55 0.54
		SEASONALLY ADJUSTE	D (\$ MILLION)		
1999–2000 June	62,151	60,982	33,152	31,919	0.53
2000–2001 September December March June	62,784 63,026 62,869 65,110	61,041 60,500 60,253 61,639	33,700 34,583 34,348 34,686	32,037 32,500 32,058 32,027	0.54 0.55 0.55 0.53
2001–2002 September December March	64,990 65,731 67,440	61,467 62,070 63,569	34,784 34,703 34,482	32,211 32,483 32,295	0.54 0.53 0.51

Source: Business Indicators, Australia (Cat. No. 5676.0).

<sup>(</sup>a) As at the end of period.(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

			Minerals (	other than	petroleum)			Petroleum			
Period	Copper, lead zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total	
			ANNUA	L ACTUAL (	ORIGINAL (\$ M	ILLION)					
1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	191.5 201.0 251.8 206.8 227.1 176.9 156.8 165.4	453.9 554.5 547.1 728.3 648.4 486.1 374.8 370.2	7.6 7.8 7.4 13.0 22.2 15.4 7.0 8.4	27.6 38.0 52.7 70.5 64.8 39.9 35.4 41.3	58.7 48.5 52.9 59.3 42.8 40.9 29.8 31.8	53.2 44.8 48.6 70.6 57.7 78.6 67.8 66.2	792.6 893.2 960.3 1,148.6 1,066.8 837.8 676.3 683.3	144.5 170.6 174.8 251.9 232.3 182.3 110.1 176.9	362.1 511.7 550.3 601.0 748.9 685.4 613.2 867.0	506.6 682.4 725.1 853.0 981.2 867.7 723.3 1,043.9	
			AC <sup>-</sup>	TUAL ORIG	INAL (\$ MILLIC	N)					
1999–2000 March June 2000–2001 September December	38.2 40.0 38.9 48.2	71.9 109.8 92.5 97.5	na 2.9	7.9 8.7 9.2 9.3	3.5 4.9 11.3 9.7	9.6 10.7 12.1 19.5	136.7 182.7 169.8 187.2	25.0 24.2 33.1 47.6	135.8 140.8 186.6 506.0	160.7 165.0 219.8 253.5	
March June	33.6 44.7	83.3 96.8	1.1 na	7.6 15.1	4.1 6.7	13.8 12.2	143.6 182.8	51.4 44.8	253.1 221.2	304.5 266.0	
2001–2002 September December	36.3 36.3	86.4 84.2	3.0 2.1	11.9 14.4	9.4 10.7	20.4 22.9	167.4 170.7	42.1 38.3	189.8 230.1	231.8 268.3	
	EXI	PECTED EXF	PENDITURE RE	PORTED 6	MONTHS BEF	ORE PERIO	) (\$ MILLION	) (a)			
6 months to - June 1999 December 1999 June 2000 December 2000 June 2001 December 2001 June 2002	na	na	na	na	na	na	358.4 365.8 339.7 358.6 324.6 430.5 307.2	72.6 86.0 69.3 118.7 55.7 86.8 97.6	293.6 241.8 395.2 374.4 560.2 551.9 372.3	366.2 327.8 464.5 493.1 615.9 638.7 169.9	

<sup>(</sup>a) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6	PRODUCTION OF SELECTED MINERALS	į

			Diam		Mang-	Matural	Crude	Llucio			Metallic	content (	d)	
Period	Bauxite ('000 tonnes)	Black coal (Mt)(a)	Diam- onds ('000 carats)	Iron ore (Mt)	anese ore ('000 tonnes)	Natural gas (Mm3) (b)	oil (Mega litres) (c)	Uran- ium (oxide tonnes)	Copper ('000 tonnes)	Gold (tonnes)	Lead ('000 tonnes)	Nickel ('000 tonnes)	Tin (tonnes)	Zinc ('000 tonnes)
		()		(9		()	(-)			(1011110)			(10111100)	
						, ,	ANNUAL							
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	41,180 41,286 42,308 43,308 42,990 44,483 46,444 51,046 54,560	225.6 228.0 243.1 194.5 207.5 222.4 225.0 239.3 257.8	42,199 39,909 43,590 42,565 37,120 43,046 35,948 29,672 22,475	116.5 124.3 137.0 147.9 154.4 161.1 153.5 159.8 175.8	1,715 2,045 2,048 2,168 2,297 1,647 1,630 1,755 1,948	23,963 26,118 29,212 29,985 29,317 30,323 30,681 31,180 31,524	30,703 28,945 31,189 30,251 31,049 33,961 27,898 37,447 38,705	2,704 2,751 2,631 5,105 5,996 5,797 6,387 8,217 9,482	427 432 376 483 560 580 691 788 878	245 256 249 273 299 316 303 299 298	554 540 460 516 516 571 662 692 677	68 65 98 105 115 134 130 141 194	7,048 7,650 7,999 9,172 9,284 10,100 9,822 9,828 9,873	1,053 1,025 915 1,039 1,060 1,038 1,142 1,265 1,483
						0	RIGINAL							
1999–2000 December March June	12,176 12,974 13,102	58.3 56.6 60.3	7,452 6,727 7,572	38.0 38.1 42.8	559 327 333	7,447 7,215 8,018	8,813 10,479 10,289	2,146 2,134 1,921	186 194 216	76 70 77	173 173 159	35 35 38	2,651 2,245 2,374	296 317 367
2000–2001 September December March June	13,961 13,764 13,353 13,482	63.8 63.6 61.7 67.6	6,791 5,557 5,097 5,030	46.0 44.5 40.6 44.5	530 424 464 530	8,620 7,312 7,594 7,998	10,196 9,770 9,657 9,083	2,472 2,421 2,341 2,342	208 218 222 230	75 75 72 74	169 161 161 185	44 50 48 52	2,194 2,256 2,579 2,844	373 363 357 391
2001–2002 September December	13,296 13,154	71.3 63.9	8,060 5,565	48.3 48.0	483 475	8,756 8,135	9,206 8,833	2,346 2,028	226 195	69 70	185 183	50 47	2,049 2,130	374 397

Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. Includes naturally occurring LPG. Stabilised (includes condensate). Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE).

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

		Number of a	welling units		Value (\$ million)					
Paried	Private		Private	tal	New residential	Alterations and additions to residential buildings	Total residential	Non- residential	Total building	
Period	sector	Total	sector	Total	buildings	Dullaings	buildings	buildings	bullaing	
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	119,884 127,345 112,555 85,843 90,879 104,568 104,736 121,538 78,692	123,624 130,529 115,106 87,600 92,648 107,098 107,441 123,293 79,808	161,870 180,572 163,613 118,952 131,258 150,974 151,352 172,382 116,586	172,270 188,844 171,083 124,712 136,625 156,542 156,999 176,724 120,424	14,121 15,685 15,470 12,119 13,678 16,571 17,605 21,725 16,112	2,089 2,289 2,433 2,284 2,561 3,023 2,921 3,541 3,285	16,210 17,974 17,904 14,403 16,239 19,594 20,527 25,267 19,397	7,677 8,786 9,615 10,729 12,730 14,462 12,600 12,189 12,845	23,886 26,760 27,518 25,132 28,969 34,056 33,127 37,456 32,242	
			PERCENTAGE	CHANGE FRO	M PREVIOUS	YEAR				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	11.8 6.2 -11.6 -23.7 5.9 15.1 0.2 16.0 -35.3	11.4 5.6 -11.8 -23.9 5.8 15.6 0.3 14.8 -35.3	16.0 11.6 -9.4 -27.3 10.3 15.0 0.3 13.9 -32.4	13.7 9.6 -9.4 -27.1 9.6 14.6 0.3 12.6 -31.9	17.6 11.1 -1.4 -21.7 12.9 21.2 6.2 23.4 -25.8	5.8 9.6 6.3 -6.1 12.1 18.0 -3.4 21.2 -7.2	16.0 10.9 -0.4 -19.6 12.7 20.7 4.8 23.1 -23.2	6.5 14.4 9.4 11.6 18.6 13.6 -12.9 -3.3 5.4	12.7 12.0 2.8 -8.7 15.3 17.6 -2.7 13.1	
			SE	ASONALLY AD	JUSTED					
2000–2001 February March April May June	6,228 5,938 6,698 8,075 8,749	6,305 6,049 6,821 8,158 8,825	8,869 9,305 9,836 11,370 12,345	9,144 9,666 10,254 11,762 12,648	1,202 1,310 1,328 1,548 1,770	254 292 271 307 309	1,456 1,602 1,599 1,855 2,080	984 1,240 1,379 1,097 877	2,440 2,843 2,978 2,952 2,956	
2001–2002 July August September October November December January February March April	9,565 10,854 10,031 10,058 10,254 9,911 9,926 9,743 9,475 9,460	9,732 10,992 10,202 10,222 10,418 10,077 10,129 9,937 9,623 9,567	13,093 14,712 14,649 14,409 13,590 13,242 13,033 12,881 14,009 14,879	13,473 15,041 14,945 14,757 13,940 13,619 13,345 13,277 14,299 15,056	1,873 2,330 2,219 2,134 1,928 1,821 1,968 1,835 2,017 2,246	301 339 327 335 310 301 330 310 307 301	2,173 2,669 2,546 2,469 2,238 2,122 2,298 2,145 2,324 2,547	1,007 918 916 1,119 1,125 1,385 866 1,493 1,071 1,579	3,180 3,587 3,461 3,588 3,364 3,507 3,165 3,639 3,395 4,126	
	(	SEASONALLY A	.DJUSTED — F	PERCENTAGE (	CHANGE FROM	1 PREVIOUS M	ONTH			
2001–2002 October November December January February March April	0.3 2.0 -3.3 0.1 -1.8 -2.8 -0.2	0.2 1.9 -3.3 0.5 -1.9 -3.2 -0.6	-1.6 -5.7 -2.6 -1.6 -1.2 8.8 6.2	-1.3 -5.5 -2.3 -2.0 -0.5 7.7 5.3	-3.8 -9.6 -5.6 8.1 -6.8 9.9 11.4	2.5 -7.5 -2.9 9.6 -6.0 -1.0 -2.1	-3.0 -9.3 -5.2 8.3 -6.7 8.3 9.6	22.3 0.6 23.0 -37.4 72.4 -28.3 47.5	3.7 -6.2 4.3 -9.8 15.0 -6.7 21.6	
		TRENI	D — PERCENTA	AGE CHANGE	FROM PREVIO	US MONTH				
2001–2002 October November December January February March April	0.4 -1.1 -1.7 -1.5 -1.3 -1.1 -1.2	0.5 -1.0 -1.6 -1.6 -1.4 -1.2 -1.3	-0.6 -2.1 -2.0 -0.8 0.6 1.5 2.0	-0.6 -2.0 -1.9 -0.8 0.5 1.2	-1.0 -2.9 -2.6 -0.9 1.1 2.2 2.9	-0.3 -1.2 -1.2 -1.2 -1.0 -0.8 -0.8	-0.9 -2.6 -2.4 -0.9 0.8 1.7 2.4	7.5 7.5 5.4 3.1 1.7 1.1	1.5 0.4 0.1 0.5 1.1 1.5	

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE Chain Volume Measures, Reference year 1999-2000

		Number of dv	velling units		Value (\$ million)				
	New ho	ouses	Total	(a)		Alterations and			
Period	Private sector	Total	Private sector	Total	New residential buildings	additions to residential buildings	Non- residential buildings	Total building	
			A	NNUAL					
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	113,708 123,228 111,966 84,208 84,645 98,844 100,354 118,378 74,128	117,179 126,513 114,577 86,174 86,246 100,764 103,165 120,128 75,330	152,577 173,608 162,541 118,135 123,060 142,908 143,812 167,748 110,977	163,088 181,821 170,071 124,685 128,172 147,781 149,420 171,865 114,945	16,088 17,954 17,964 13,940 14,466 17,545 18,262 21,983 14,729	2,463 2,724 2,806 2,616 2,812 3,290 3,270 3,680 2,905	9,829 11,059 11,248 12,534 13,728 15,224 12,658 12,189 12,123	28,572 31,946 32,224 29,161 31,069 36,139 34,236 37,852 29,757	
			SEASON	ALLY ADJUSTED					
1999–2000 December March June	29,685 32,876 28,535	30,258 33,233 28,945	42,170 44,570 41,176	43,340 45,542 41,918	5,464 5,818 5,287	820 982 962	2,983 2,734 3,357	9,267 9,525 9,611	
2000–2001 September December March June	18,185 19,062 17,429 19,359	18,508 19,392 17,663 19,676	27,166 28,600 26,852 28,357	28,372 29,410 27,733 29,416	3,454 3,738 3,644 3,894	623 727 762 792	3,096 2,776 2,997 3,254	7,173 7,241 7,403 7,940	
2001–2002 September December	26,714 29,423	26,910 30,092	37,968 42,566	38,957 43,681	5,206 5,809	862 827	2,912 3,012	8,979 9,648	

<sup>(</sup>a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0) and Building Activity, Australia (Cat. no. 8752.0).

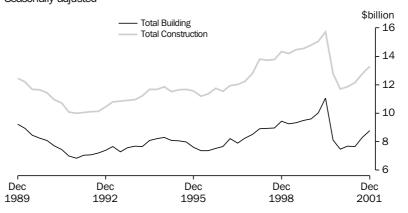
TABLE 4.9 VALUE OF BUILDING WORK DONE Chain Volume Measures, Reference year 1999-2000

		New residen	tial buildings		Alterations and	Non-resi buildi		Total buildings	
	Hous	ses	Other		additions to				
Period	Private sector	Total	residential buildings	Total	residential dwellings	Private sector	Total	Private sector	Total
			A	NNUAL (\$ MI	LLION)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	11,629 12,557 12,438 9,912 9,850 11,831 12,486 15,117 10,520	11,919 12,873 12,700 10,141 10,023 12,035 12,779 15,337 10,663	3,889 4,494 5,184 4,275 4,216 4,927 5,677 6,322 5,101	15,872 17,419 17,893 14,417 14,240 16,967 18,458 21,659 15,764	2,510 2,655 2,893 2,790 2,785 3,241 3,438 3,893 2,983	7,287 7,028 8,140 9,573 10,564 10,481 11,220 10,962 8,712	11,051 10,746 11,698 13,092 14,282 14,350 15,058 14,690 12,193	24,848 26,575 28,414 26,136 26,985 30,209 32,512 35,958 26,958	29,566 31,023 32,668 30,326 31,297 34,585 36,983 40,242 30,941
			SEASONA	LLY ADJUSTE	D (\$ MILLION)				
1999–2000 December March June	3,470 3,908 4,405	3,525 3,969 4,448	1,482 1,595 1,851	5,007 5,564 6,299	925 934 1,101	2,728 2,675 2,712	3,667 3,540 3,680	8,526 9,035 9,990	9,601 10,036 11,076
2000–2001 September December March June	2,845 2,526 2,574 2,575	2,885 2,557 2,615 2,606	1,364 1,261 1,241 1,235	4,249 3,818 3,856 3,842	689 714 756 824	2,262 2,106 2,185 2,159	3,174 2,943 3,080 2,997	7,070 6,525 6,669 6,694	8,112 7,475 7,692 7,662
2001–2002 September December	2,971 3,264	3,006 3,314	1,319 1,447	4,325 4,761	851 888	2,176 2,233	3,119 3,118	7,214 7,740	8,295 8,766

Source: Building Activity, Australia (Cat. no. 8752.0).

#### **PRODUCTION**

CONSTRUCTION ACTIVITY, Chain volume measures—Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE Chain Volume Measures, Reference Year 1999–2000

		dential ilding		sidential Ilding		otal ilding	const	neering truction (a)	consi	esidential truction (a)	const	otal truction (a)
Period	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
					ANNUAL (	MILLION)						
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	17,414 19,329 20,095 16,543 16,436 19,705 21,268 24,996 18,246	18,375 20,065 20,779 17,207 17,025 20,208 21,896 25,552 18,747	7,287 7,028 8,140 9,573 10,564 10,481 11,220 10,962 8,712	11,051 10,746 11,698 13,092 14,282 14,350 15,058 14,690 12,193	24,848 26,575 28,414 26,136 26,985 30,209 32,512 35,958 26,958	29,566 31,023 32,668 30,326 31,297 34,585 36,983 40,242 30,941	3,343 4,169 4,274 5,508 6,020 7,715 8,800 7,786 6,469	12,751 13,821 14,158 15,485 15,964 17,982 19,804 19,908 17,544	10,528 11,177 12,351 15,032 16,527 18,188 20,016 18,748 15,180	23,750 24,603 25,846 28,549 30,181 32,320 34,861 34,598 29,737	28,076 30,663 32,592 31,613 32,984 37,923 41,318 43,744 33,427	42,213 44,762 46,720 45,805 47,254 52,570 56,802 60,150 48,485
				SEASON	NALLY ADJU	JSTED (\$ M	ILLION)					
1999–2000 December March June	5,796 6,361 7,282	5,932 6,498 7,401	2,728 2,675 2,712	3,667 3,540 3,680	8,526 9,035 9,990	9,601 10,036 11,076	2,035 1,892 1,731	5,175 5,032 4,646	4,763 4,567 4,444	8,843 8,572 8,324	10,561 10,927 11,721	14,779 15,068 15,715
2000–2001 September December March June	4,808 4,419 4,485 4,535	4,938 4,532 4,612 4,665	2,262 2,106 2,185 2,159	3,174 2,943 3,080 2,997	7,070 6,525 6,669 6,694	8,112 7,475 7,692 7,662	1,608 1,600 1,601 1,660	4,672 4,225 4,158 4,489	3,871 3,705 3,785 3,819	7,846 7,167 7,238 7,485	8,678 8,124 8,270 8,354	12,784 11,700 11,850 12,151
2001–2002 September December	5,038 5,507	5,176 5,649	2,176 2,233	3,119 3,118	7,214 7,740	8,295 8,766	1,745 1,696	4,480 4,540	3,921 3,929	7,599 7,658	8,959 9,436	12,775 13,306
					TREND (\$	MILLION)						
1999–2000 December March June	6,037 6,501 6,295	6,181 6,634 6,420	2,781 2,711 2,557	3,701 3,634 3,474	8,819 9,211 8,850	9,883 10,267 9,891	2,031 1,882 1,737	5,104 4,985 4,778	4,811 4,594 4,295	8,806 8,620 8,252	10,850 11,093 10,587	14,989 15,251 14,667
2000–2001 September December March June	5,450 4,577 4,307 4,656	5,572 4,698 4,432 4,787	2,347 2,176 2,124 2,165	3,252 3,052 2,986 3,045	7,796 6,753 6,432 6,821	8,823 7,750 7,418 7,833	1,630 1,588 1,614 1,664	4,505 4,314 4,273 4,367	3,977 3,764 3,738 3,829	7,757 7,366 7,259 7,412	9,426 8,341 8,045 8,485	13,326 12,064 11,691 12,200
2001–2002 September December	5,017 5,411	5,154 5,552	2,191 2,211	3,089 3,113	7,208 7,622	8,244 8,644	1,704 1,728	4,492 4,552	3,895 3,939	7,580 7,683	8,911 9,352	12,735 13,212

<sup>(</sup>a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY: VALUE OF WORK DONE Chain Volume Measures (Reference year 1999–2000)

	Ву	the private sector			Total	Total for the public sector (a)
Period	For the private sector	For the public sector	Total	By the public sector		
		ORIGIN	IAL (\$ MILLION)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	3,342.7 4,169.5 4,274.4 5,508.1 6,019.8 7,714.6 8,799.6 7,786.0 6,468.7	3,166.9 3,647.3 3,171.1 3,115.0 3,528.7 3,870.1 4,050.7 4,469.7 4,108.6	6,514.0 7,821.7 7,448.3 8,623.6 9,549.3 11,577.7 12,837.7 12,255.7 10,577.3	6,204.7 5,979.8 6,676.5 6,835.5 6,402.4 6,409.6 6,973.8 7,652.6 6,966.7	12,751.4 13,821.5 14,157.7 15,485.1 15,963.9 17,982.4 19,804.2 19,908.3 17,544.0	9,373.6 9,622.0 9,852.6 9,958.1 9,932.4 10,278.9 11,024.5 12,122.3 11,075.3
1999–2000 December March June	2,130.5 1,738.9 1,701.6	1,164.6 1,134.6 1,160.7	3,294.7 2,875.2 2,863.0	1,927.3 1,906.3 2,203.5	5,221.4 4,782.1 5,069.5	3,091.8 3,040.8 3,364.1
2000–2001 September December March June	1,676.3 1,678.4 1,475.9 1,638.1	1,091.5 970.7 1,006.2 1,040.2	2,767.7 2,649.1 2,482.1 2,678.3	1,655.7 1,614.8 1,468.1 2,228.1	4,423.4 4,263.9 3,950.2 4,906.4	2,747.2 2,585.5 2,474.3 3,268.3
2001–2002 September December	1,815.0 1,773.9	902.6 972.4	2,717.6 2,746.3	1,540.2 1,834.9	4,257.8 4,581.2	2,442.8 2,807.3
		SEASONALLY A	ADJUSTED (\$ MILLION	١)		
1999–2000 March June	1,891.9 1,731.1	1,173.7 1,083.1	3,066.9 2,815.1	1,964.2 1,830.0	5,031.7 4,645.6	3,137.9 2,913.0
2000–2001 September December March June	1,608.2 1,599.8 1,600.6 1,660.1	1,131.2 967.8 1,039.2 970.4	2,739.4 2,567.6 2,639.8 2,630.4	1,932.6 1,657.1 1,518.7 1,858.3	4,672.0 4,224.7 4,158.5 4,488.8	3,063.8 2,624.9 2,557.9 2,828.7
2001–2002 September December	1,744.8 1,695.5	937.9 968.9	2,682.8 2,664.4	1,796.8 1,875.5	4,479.6 4,539.9	2,734.7 2,844.4

<sup>(</sup>a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: Engineering Construction Activity, Australia (Cat. no. 8762.0).

#### **PRODUCTION**

**TABLE 4.12 TOURIST ACCOMMODATION** 

	Capacity (a)			C	Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
Period	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units	
				ANNL	JAL					
1990-1991 1991-1992 1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	158,608 164,739 167,006 166,670 167,752 172,372 175,337 186,675 194,135 197,513 205,656	189,761 190,836 181,076 188,681 190,941 197,249 196,515 na(d)	32,313 33,147 33,775 35,312 38,168 39,959 41,763 na(d)	50.1 50.3 51.7 55.0 57.9 58.7 58.0 57.7(d) 58.1(d) 59.0 57.5	27.4 26.9 37.5 39.9 40.6 41.0 41.4 na(d)	48.6 50.1 50.9 51.8 52.7 53.6 52.4 na(d)	2,272,642 2,391,698 2,510,291 2,760,130 3,089,586 3,424,673 3,619,807 3,877,800(d) 3,990,642(d) 4,318,024(d) 4,926,647(d)	206,644 217,147 219,076 240,591 258,907 287,491 305,246 na(d)	319,865 357,747 366,149 403,193 467,674 521,465 575,243 na(d)	
				ORIGII	NAL					
1999–2000 March April May June	197,179 197,513	na(d)	na(d)	60.9 60.1 55.8 55.5	na(d)	na(d)	387,818 365,623 344,098 329,757	na(d)	na(d)	
2000–2001 September October November December January February March April May	203,977 204,109 205,020 205,656			61.0 60.7 62.9 53.0 56.4 56.7 59.7 56.9 55.2 53.6			517,334 439,115 425,873 374,919 405,970 362,490 423,382 383,620 376,807 350,910			
2001–2002 July August September October November December	205,546			59.1 58.0 58.9			471,127 409,737 399,658 421 842 405 274 382 438			

Source: Tourist Accommodation, Australia (Cat. no. 8635.0).

#### **INQUIRIES**

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

<sup>(</sup>a) All annual data are end of period.
(b) All annual data are annual averages.
(c) All annual data are aggregates.
(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

# **PRICES**

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5.16	Stage of production price indexes
5.17	Service industries producer price indexes

## **RELATED PUBLICATIONS**

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

Producer Price Indexes, Australia (Cat. no. 6427.0)

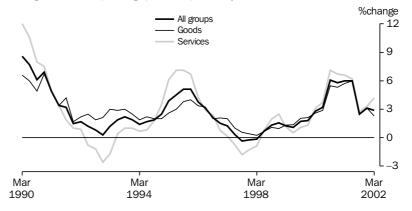
International Trade Price Indexes, Australia (Cat. no. 6457.0)

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

Reserve Bank of Australia Bulletin (RBA)

#### **PRICES**

## CONSUMER PRICE INDEX, Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

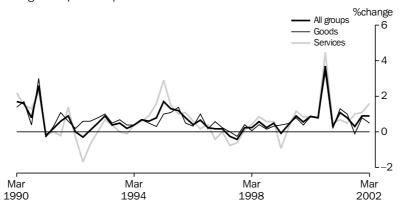
TABLE 5.1 CONSUMER PRICE INDEX: BY GROUP

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
		ANNUAL	(1989–90 = 100.0) (	(a)		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	107.4 109.4 112.1 116.0 119.7 121.8 126.5 129.2 135.6	124.4 133.7 141.0 156.1 161.4 164.6 168.7 175.2 194.7	107.5 106.7 106.7 107.0 107.3 107.4 106.7 105.5 112.5	94.6 94.2 100.0 105.9 101.6 94.5 95.8 99.9 107.9	107.3 107.8 109.2 111.7 113.5 113.8 113.7 113.3 117.3	128.7 134.7 142.7 150.2 159.7 165.4 163.4 158.7 164.3
		ORIGINAL	(1989–90 = 100.0)	(a)		
1999–2000 March June	129.1 130.2	177.1 178.6	104.8 105.7	100.7 101.2	112.8 114.1	160.2 161.3
2000–2001 September December March June	132.4 133.4 137.6 138.8	190.2 192.1 197.1 199.4	113.5 113.1 110.7 112.5	107.4 107.7 108.2 108.4	116.4 116.3 117.2 119.3	162.1 161.9 166.4 166.7
2001–2002 September December March	139.8 143.4 144.2	201.5 201.8 203.9	111.1 112.7 112.2	110.0 110.7 111.5	118.9 120.3 119.4	166.5 166.1 171.1
		PERCENTAGE CH	ANGE FROM PREVIOUS	S QUARTER		
2000–2001 December March June	0.8 3.1 0.9	1.0 2.6 1.2	-0.4 -2.1 1.6	0.3 0.5 0.2	-0.1 0.8 1.8	-0.1 2.8 0.2
2001–2002 September December March	0.7 2.6 0.6	1.1 0.1 1.0	-1.2 1.4 -0.4	1.5 0.6 0.7	-0.3 1.2 -0.7	-0.1 -0.2 3.0
	PERC	CENTAGE CHANGE FI	ROM SAME QUARTER (	OF PREVIOUS YEAR		
2000–2001 December March June	3.5 6.6 6.6	10.3 11.3 11.6	7.5 5.6 6.4	8.1 7.4 7.1	2.6 3.9 4.6	3.5 3.9 3.3
2001–2002 September December March	5.6 7.5 4.8	5.9 5.0 3.5	-2.1 -0.4 1.4	2.4 2.8 3.0	2.1 3.4 1.9	2.7 2.6 2.8

<sup>(</sup>a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX, Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
		ANNUAL (	(1989–90 = 100.0)	(a)		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	111.3 113.8 117.5 122.6 124.3 123.5 122.1 128.9 137.0	106.9 106.2 107.6 107.3 106.5 106.6 102.9 97.8 104.7	107.1 109.4 111.7 114.2 115.0 117.8 119.4 120.4 124.6	129.4 134.5 139.9 147.0 156.0 165.6 174.1 182.4	111.3 115.2 120.7 128.0 133.4 138.5 143.5 153.2 166.0	108.4 110.4 113.9 118.7 120.3 120.3 121.8 124.7 132.2
		ORIGINAL	(1989–90 = 100.0)	(a)		
1999–2000 March June	130.1 132.1	97.5 98.8	120.2 120.0	187.0 187.0	155.3 160.3	125.2 126.2
2000–2001 September December March June	135.6 136.4 136.7 139.4	105.6 104.9 104.4 103.8	124.8 124.6 124.5 124.3	187.3 187.5 195.4 195.4	163.5 165.0 166.7 168.7	130.9 131.3 132.7 133.8
2001–2002 September December March	137.0 136.1 136.8	103.6 105.4 105.5	125.4 127.5 130.4	195.4 195.5 204.6	170.4 170.6 172.8	134.2 135.4 136.6
		PERCENTAGE CHA	NGE FROM PREVIOUS	S QUARTER		
2000–2001 December March June	0.6 0.2 2.0	-0.7 -0.5 -0.6	-0.2 -0.1 -0.2	0.1 4.2 0.0	0.9 1.0 1.2	0.3 1.1 0.8
2001–2002 September December March	-1.7 -0.7 0.5	-0.2 1.7 0.1	0.9 1.7 2.3	0.0 0.1 4.7	1.0 0.1 1.3	0.3 0.9 0.9
	PE	RCENTAGE CHANGE FR	OM SAME QUARTER (	OF PREVIOUS YEAR		
2000–2001 December March June	7.9 5.1 5.5	7.8 7.1 5.1	3.0 3.6 3.6	5.5 4.5 4.5	9.9 7.3 5.2	5.8 6.0 6.0
2001–2002 September December March	1.0 -0.2 0.1	-1.9 0.5 1.1	0.5 2.3 4.7	4.3 4.3 4.7	4.2 3.4 3.7	2.5 3.1 2.9

<sup>(</sup>a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

		All g	groups excludin	g -					
Period	Food	Housing	Transportati on	Health	Hospital and medical services	All groups — goods component	All groups — services component	Utilities	All groups
			ANNUA	AL (1989–90	) = 100.0) (a)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	108.7 110.6 114.4 119.3 120.5 120.0 120.8 123.7 131.4	111.0 113.5 116.5 121.1 123.9 125.4 126.9 129.4 136.4	107.9 109.7 113.3 118.0 119.6 119.7 121.8 124.1 131.4	107.3 109.1 112.5 117.2 118.5 118.2 119.8 122.9 130.4	107.7 109.5 112.9 117.5 118.8 118.6 120.2 123.4 130.9	110.4 113.0 115.7 119.9 122.0 122.6 124.0 127.0 134.1	105.4 106.3 111.2 117.0 117.7 116.8 118.6 121.3 129.4	115.1 117.8 118.7 119.5 121.3 122.6 121.0 122.3 133.0	108.4 110.4 113.9 118.7 120.3 120.3 121.8 124.7 132.2
			ORIGIN	AL (1989–9	0 = 100.0) (a	)			
1999–2000 December March June	123.0 124.3 125.3	128.6 129.7 130.8	123.7 124.4 125.2	122.3 123.3 124.3	122.8 123.9 124.8	126.3 127.4 128.4	120.8 121.8 122.8	122.5 122.8 122.3	124.1 125.2 126.2
2000–2001 September December March June	130.5 130.8 131.6 132.7	134.9 135.4 137.0 138.4	130.1 130.5 132.1 132.9	129.1 129.6 130.9 132.0	129.6 130.0 131.4 132.5	132.7 133.0 134.7 136.1	128.3 128.9 129.8 130.4	133.1 132.9 133.2 132.9	130.9 131.3 132.7 133.8
2001–2002 September December March	133.0 133.7 135.0	138.4 139.8 141.1	133.7 135.3 136.7	132.4 133.7 134.7	132.9 134.1 135.3	136.0 137.1 137.8	131.7 133.1 135.2	137.2 136.8 139.3	134.2 135.4 136.6
			PERCENTAGE C	HANGE FRO	M PREVIOUS (	QUARTER			
2000–2001 December March June	0.2 0.6 0.8	0.4 1.2 1.0	0.3 1.2 0.6	0.4 1.0 0.8	0.3 1.1 0.8	0.2 1.3 1.0	0.5 0.7 0.5	-0.2 0.2 -0.2	0.3 1.1 0.8
2001–2002 September December March	0.2 0.5 1.0	0.0 1.0 0.9	0.6 1.2 1.0	0.3 1.0 0.7	0.3 0.9 0.9	-0.1 0.8 0.5	1.0 1.1 1.6	3.2 -0.3 1.8	0.3 0.9 0.9
		PERCEN	TAGE CHANGE	FROM SAME	QUARTER OF	PREVIOUS YE	AR		
2000–2001 December March June	6.3 5.9 5.9	5.3 5.6 5.8	5.5 6.2 6.2	6.0 6.2 6.2	5.9 6.1 6.2	5.3 5.7 6.0	6.7 6.6 6.2	8.5 8.5 8.7	5.8 6.0 6.0
2001–2002 September December March	1.9 2.2 2.6	2.6 3.2 3.0	2.8 3.7 3.5	2.6 3.2 2.9	2.5 3.2 3.0	2.5 3.1 2.3	2.7 3.3 4.2	3.1 2.9 4.6	2.5 3.1 2.9

<sup>(</sup>a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES: EXPENDITURE ON GDP

	Final con expen	,	Gross fixed capita	al formation	Exports of goods and	Imports of goods and	
Period	Household	Government	Private	Public	services	services	GDP
		F	NNUAL (1999–2000	) = 100.0)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	88.4 89.9 91.2 93.9 95.7 97.5 98.5 100.0 104.8	88.1 88.9 89.4 91.1 92.9 94.3 96.3 100.0 103.7	100.3 101.7 101.9 101.8 99.4 98.9 99.5 100.0 104.4	103.3 103.3 103.1 103.8 101.2 100.9 100.7 100.0 101.3	97.2 95.8 97.4 99.9 96.5 100.9 97.6 100.0 114.2	98.7 100.4 99.0 99.2 93.2 97.8 100.4 100.0 110.8	90.8 91.5 93.0 95.3 96.8 98.0 97.8 100.0
		PERCEN	ITAGE CHANGE FROM	I PREVIOUS YEA	.R		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	2.4 1.7 1.4 3.0 1.9 1.9 1.0 1.5 4.8	2.6 0.9 0.6 1.9 2.0 1.5 2.1 3.8 3.7	1.2 1.4 0.2 -0.1 -2.4 -0.5 0.6 0.5 4.4	0.3 0.0 -0.2 0.7 -2.5 -0.3 -0.2 -0.7	2.9 -1.4 1.7 2.6 -3.4 4.6 -3.3 2.5 14.2	8.0 1.7 -1.4 0.2 -6.0 4.9 2.7 -0.4 10.8	1.3 0.8 1.6 2.5 1.6 1.2 -0.2 2.2 4.8
		0	RIGINAL (1999–200	0 = 100.0)			
1999–2000 March June	100.3 100.9	100.3 102.1	100.0 101.3	99.8 100.6	100.5 106.1	99.6 104.9	100.4 101.2
2000–2001 September December March June	103.9 104.2 105.0 106.0	102.5 103.4 104.3 104.7	103.5 104.2 104.8 105.1	100.7 101.3 101.7 101.7	109.4 115.0 114.1 118.1	106.1 112.8 110.3 114.1	104.0 104.1 105.3 106.0
2001–2002 September December March	106.0 106.8 107.7	105.0 105.6 106.2	104.7 105.0 105.4	101.4 101.1 101.5	118.2 116.9 115.9	112.5 111.8 109.0	106.4 106.8 108.0
		PERCENTA	AGE CHANGE FROM F	PREVIOUS QUAR	TER		
2000–2001 March June	0.8 0.9	0.9 0.4	0.6 0.3	0.4 0.0	-0.7 3.5	-2.2 3.4	1.2 0.6
2001–2002 September December March	0.0 0.7 0.9	0.3 0.6 0.6	-0.4 0.3 0.4	-0.3 -0.2 0.3	0.1 -1.2 -0.9	-1.3 -0.7 -2.5	0.4 0.4 1.2

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

## **PRICES**

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

			Credits			Debits					
Period	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
				ANNUA	AL (1999–20	000 = 100.0	))				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	98.9 97.3 98.0 100.5 96.5 100.7 97.2 100.0 113.6	100.9 98.5 100.0 102.6 97.1 102.0 97.1 100.0 116.2	100.9 100.2 109.0 114.1 103.7 110.5 102.0 100.0 117.7	100.8 97.9 97.0 98.9 94.9 99.3 95.6 100.0 115.8	92.3 93.2 91.5 93.7 94.9 96.5 97.4 100.0 105.0	103.7 104.9 103.0 102.4 95.5 99.6 101.4 100.0 110.2	108.4 109.7 107.1 106.0 97.5 100.6 101.5 100.0 109.9	95.6 99.2 97.4 98.0 93.6 98.0 102.6 100.0 106.8	140.9 142.9 134.2 125.3 107.6 109.3 106.7 100.0 105.3	101.5 101.3 100.6 101.7 95.0 98.0 98.3 100.0 114.1	88.9 89.9 89.8 91.0 88.6 95.8 100.9 100.0
			PE	ERCENTAGE	CHANGE FF	ROM PREVIOL	JS YEAR				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	2.9 -1.6 0.7 2.6 -3.9 4.3 -3.5 2.9 13.6	3.5 -2.3 1.5 2.6 -5.4 5.1 -4.8 2.9 16.2	3.3 -0.7 8.8 4.6 -9.0 6.5 -7.7 -1.9 17.7	3.5 -2.9 -0.8 1.9 -4.0 4.6 -3.7 4.6 15.8	0.8 1.1 -1.8 2.4 1.2 1.7 1.0 2.7 5.0	7.4 1.2 -1.9 -0.5 -6.8 4.2 1.8 -1.3	7.5 1.2 -2.4 -1.1 -8.0 3.2 0.9 -1.5 9.9	8.9 3.8 -1.8 0.6 -4.4 4.6 4.7 -2.5 6.8	9.4 1.4 -6.0 -6.7 -14.1 1.6 -2.4 -6.3 5.3	5.9 -0.1 -0.7 1.1 -6.6 3.2 0.3 1.8 14.1	7.1 1.2 -0.2 1.4 -2.6 8.1 5.3 -0.9 11.1
			SEA	ASONALLY A	DJUSTED (2	1999–2000 =	= 100.0)				
1999–2000 March June	101.0 106.5	101.3 108.1	99.2 105.7	102.0 108.8	99.9 101.2	99.1 105.0	99.2 105.2	99.5 103.2	98.8 103.4	99.3 107.2	98.9 104.2
2000–2001 September December March June	109.1 114.2 113.8 118.1	110.8 116.8 116.3 121.3	109.0 116.0 120.2 126.7	111.4 117.1 115.1 119.7	104.1 105.5 105.3 106.5	105.6 111.5 110.3 113.7	105.6 111.7 109.4 113.2	103.3 106.7 107.0 110.5	101.8 106.4 106.3 106.9	109.0 117.6 112.3 117.7	105.5 110.8 113.6 115.6
2001–2002 September December March	117.6 114.9 114.7	120.8 116.9 116.3	129.0 129.6 128.8	118.3 113.4 113.0	106.7 107.7 108.9	112.2 110.7 108.4	111.1 109.9 106.7	108.9 110.3 108.6	106.4 104.2 104.0	114.9 112.6 106.8	116.0 113.6 115.6
			PER	CENTAGE C	HANGE FRO	M PREVIOUS	QUARTER				
2000–2001 March June	-0.3 3.7	-0.5 4.3	3.7 5.4	-1.7 4.0	-0.2 1.2	-1.1 3.1	-2.0 3.5	0.3 3.2	-0.1 0.6	-4.5 4.8	2.5 1.7
2001–2002 September December March	-0.4 -2.3 -0.2	-0.4 -3.2 -0.5	1.8 0.4 –0.6	-1.2 -4.2 -0.3	0.1 1.0 1.1	-1.4 -1.3 -2.0	-1.9 -1.1 -3.0	-1.4 1.2 -1.6	-0.5 -2.1 -0.2	-2.4 -2.0 -5.2	0.3 -2.1 1.8

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

	All items			Rı	Rural component			Non-rural component			of which: Base metals		
Period	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	
				ANNU	AL (1994–1	.995 = 10	0.0)						
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	98.4 98.8 100.0 100.7 95.2 101.8 96.7 96.2 116.2	98.7 98.3 100.0 104.0 105.8 102.9 89.2 89.8 97.6	93.2 92.0 100.0 102.9 100.3 93.2 81.5 81.4 84.0	91.1 95.7 100.0 95.5 88.5 94.8 86.7 89.3 112.3	91.3 95.2 100.0 98.5 98.4 95.9 80.0 83.3 94.2	86.2 89.1 100.0 97.5 93.3 86.9 73.2 75.5 81.1	102.8 100.5 100.0 103.3 98.5 105.3 101.6 99.7 118.1	103.2 99.9 100.0 106.7 109.5 106.4 93.7 93.1 99.3	97.3 93.5 100.0 105.6 103.9 96.4 85.7 84.3 85.4	78.2 75.4 100.0 96.8 85.6 92.8 84.0 101.1 117.0	78.4 75.1 100.0 99.7 95.2 94.0 77.5 94.3 98.3	74.0 70.3 100.0 98.8 90.2 85.2 70.8 85.4 84.7	
				ORIGIN	IAL (1994–1	1995 = 1	00.0)						
2000-2001 February March April May June	117.3 122.3 124.4 123.1 122.6	97.7 97.1 99.0 102.1 102.3	84.5 83.2 83.9 86.2 85.5	113.8 121.9 121.7 116.9 115.7	94.8 96.7 96.8 96.9 96.5	82.0 82.9 82.1 81.9 80.7	119.0 122.5 125.7 126.1 126.0	99.2 97.2 100.1 104.6 105.1	85.8 83.3 84.8 88.4 87.9	119.2 120.7 120.0 118.4 113.2	99.3 95.7 95.4 98.1 94.4	85.9 82.0 80.9 82.9 78.9	
2001-2002 July August September October November December January February March April May	124.2 122.6 128.2 126.1 123.0 122.8 124.7 126.6 124.7 122.3	102.0 101.7 101.6 100.2 101.0 100.6 103.4 105.1 105.4 105.0 103.7	85.4 86.7 87.4 85.7 85.0 86.8 87.5 88.1 88.2 88.5	116.7 116.4 122.8 117.4 113.5 113.3 118.7 121.7 121.3 118.3 113.7	95.9 96.6 97.3 93.2 93.1 92.8 98.4 101.0 102.5 101.5 98.7	80.2 82.3 83.7 79.8 79.0 78.4 82.6 84.1 85.7 85.3 84.2	128.0 125.7 130.9 130.4 127.8 127.5 127.6 129.0 126.4 124.3 122.4	105.1 104.3 103.8 103.6 104.9 104.4 105.9 107.1 106.9 106.8 106.2	87.9 88.8 89.3 88.7 89.0 88.3 88.8 89.2 89.4 89.7 90.7	110.2 104.1 104.3 100.4 102.0 103.9 106.6 107.2 108.2 104.8 99.9	90.4 86.3 82.7 79.7 83.6 85.0 88.4 88.9 91.4 89.9 86.6	75.6 73.5 71.1 68.2 70.9 71.9 74.1 74.0 76.4 75.5	

Source: Reserve Bank of Australia Bulletin (RBA).

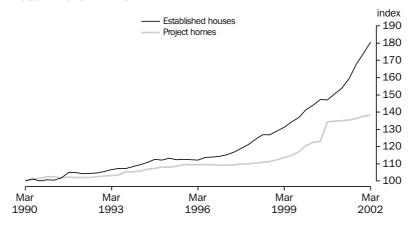
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

		Prices received by farmers								Prices pai	d by farm	ners		Farm-
		rops		estock hterings		estock oducts		Mater- ials and			Mark- eting			ers' terms of
Period	All	Wheat	All	Cattle	All	Wool	Total	serv- ices	Labour	Over- heads	exp- enses	Capital	Total	trade (a)
					ANNUA	AL (1997-	-1998 =	100.0)						
1990-1991 1991-1992 1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	84.9 93.4 91.9 92.5 115.2 118.2 104.1 100.0 94.6 94.3 103.2	69.0 103.8 93.4 88.3 124.9 136.3 107.5 100.0 92.1 96.6 112.9	102.9 99.1 102.4 113.9 109.9 106.5 101.0 100.0 101.2 110.0 128.2	123.2 117.9 117.0 134.1 126.1 104.9 93.0 100.0 105.9 119.9 147.6	98.1 90.6 87.4 98.1 105.8 100.8 98.1 100.0 87.7 86.1 104.4	99.7 86.7 75.1 75.2 115.4 93.3 91.9 100.0 79.3 83.0 120.7	93.6 94.5 93.7 97.4 112.0 111.2 101.6 100.0 95.0 96.6 109.6	85.3 87.4 87.8 90.2 94.1 98.7 98.6 100.0 98.8 101.4 109.1	82.7 86.5 89.7 91.0 92.3 95.1 97.0 100.0 103.7 107.1 110.1	119.9 109.4 96.7 94.5 101.4 109.4 106.4 100.0 96.5 102.5 111.3	87.4 88.7 91.0 92.9 96.2 96.1 100.0 102.7 105.0 109.3	83.0 84.6 88.0 91.9 94.4 97.1 98.7 100.0 103.0 106.1 111.9	90.8 90.7 89.5 91.1 94.9 99.4 99.3 100.0 100.0 103.3 110.0	103.0 104.2 104.8 106.9 118.1 111.9 102.3 100.0 95.0 93.6 99.6

<sup>(</sup>a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

## HOUSE PRICES INDEXES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)

			-		· (-)	
Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
			ANNUAL			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	106.0 109.1 112.6 112.7 115.1 122.8 130.4 142.3 152.8	103.0 105.8 108.1 109.5 109.2 110.3 113.1 120.7 134.9	106.9 112.0 115.4 115.7 116.1 118.2 119.5 122.8 124.4	108.0 109.3 111.4 113.8 115.5 na	na 101.6 105.1 108.2 112.9	105.7 107.7 110.5 112.4 112.6 113.0 115.0 121.1
		PERCENTAGE CHAI	NGE FROM PREVIOU	JS YEAR		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	1.3 2.9 3.2 0.1 2.1 6.7 6.2 9.1 7.4	0.9 2.7 2.2 1.3 -0.3 1.0 2.5 6.7 11.8	1.9 4.8 3.0 0.3 0.3 1.8 1.1 2.8 1.3	0.7 1.2 1.9 2.2 1.5 na	na 3.4 2.9 4.3	0.6 1.9 2.6 1.7 0.2 0.4 1.8 5.3 13.7
		(	ORIGINAL			
1999–2000 December March June	141.3 143.9 147.3	120.6 122.4 122.9	121.5 123.8 125.5	na	106.8 107.8 108.8 109.8	119.4 122.3 125.1
2000–2001 September December March June	147.1 150.6 153.9 159.4	134.3 134.8 135.1 135.4	124.5 124.4 124.2 124.4		111.5 112.2 113.3 114.4	137.5 137.2 137.8 138.1
2001–2002 September December March	167.7 174.0 180.6	136.4 137.6 138.3	124.7 125.2 126.1		115.6 116.3 117.1	138.7 140.0 141.0
	PE	RCENTAGE CHANG	E FROM PREVIOUS	QUARTER		
2000–2001 December March June	2.4 2.2 3.6	0.4 0.2 0.2	-0.1 -0.2 0.2	na	1.5 0.6 1.0 1.0	-0.2 0.4 0.2
2001–2002 September December March	5.2 3.8 3.8	0.7 0.9 0.5	0.2 0.4 0.7		1.0 0.6 0.7	0.4 0.9 0.7

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

<sup>(</sup>a) Base of each index — 1989-1990=100.0. (b) Base of index — September Quarter 1997=100.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

	Manu	ıfacturing		Constructio	n	Ser	vices	International trade	
Period	Articles produced by manufacturing	Materials used in manufacturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
		Pl	ERCENTAGE (	CHANGE FRO	M PREVIOUS Y	EAR			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	2.3 1.0 2.3 2.5 0.5 1.4 -0.3 4.3 6.6	4.9 -1.6 2.8 2.3 -3.7 0.9 -1.0 9.3 14.4	na 2.8 3.1 4.9 1.5	1.9 4.8 3.0 0.3 0.3 1.8 1.1 2.8 1.3	0.3 1.4 2.7 2.1 0.4 0.9 0.9 0.8 0.3	na 0.2 2.1	na 5.6 6.1	9.2 3.1 -0.7 0.2 -5.6 6.3 3.9 0.3 11.7	4.4 -1.8 3.2 1.5 -3.9 7.0 -3.2 2.4 17.1
		PER	CENTAGE CH	ANGE FROM	PREVIOUS QUA	ARTER			
2000–2001 March June	-1.2 2.3	-2.7 5.7	-0.2 -0.4	-0.2 0.2	0.3 0.4	0.7 0.4	0.1 1.0	-3.0 4.4	-0.4 4.3
2001–2002 September December March	-1.1 -0.6 -0.1	-2.3 -1.9 -1.1	0.9 0.7 0.8	0.2 0.4 0.7	0.3 0.5 0.3	0.0 0.1 -0.3	1.1 0.7 -0.5	-2.6 -0.1 -3.0	-0.9 -1.7 -1.7
		PERCENTAG	E CHANGE FI	ROM SAME Q	UARTER OF PF	REVIOUS YEAR	l		
2000–2001 March June	5.2 5.6	10.6 11.5	0.9 -0.1	0.3 -0.9	0.3 -0.2	2.4 2.0	4.3 3.9	10.7 9.5	15.9 13.8
2001–2002 September December March	2.4 -0.7 0.5	5.2 -1.4 0.2	0.8 1.0 2.1	0.2 0.6 1.5	1.7 1.5 1.5	2.0 1.2 0.2	3.6 3.0 2.4	5.2 -1.5 -1.6	10.5 1.2 1.0

Source: Producer Price Indexes (Cat. no. 6427.0) and International Trade Price Indexes (Cat. no. 6457.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Indus- trial machinery and equipment	Total other than house building	Used in house building
			ANNU	AL (1989–199	00 = 100.0				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	106.5 112.8 115.0 114.6 115.5 117.6 119.1 122.1 126.5	106.2 107.7 109.8 111.4 112.2 115.8 117.5 119.7 120.3	105.0 107.1 111.7 110.6 110.5 112.3 113.0 112.7 111.9	110.4 112.1 113.3 116.0 117.7 119.5 120.3 121.1 124.0	103.4 105.1 107.0 109.9 111.1 112.0 112.2 111.4 113.0	107.9 105.5 111.0 117.2 114.4 114.1 115.3 118.1 118.6	105.3 106.1 107.1 110.4 110.8 110.7 115.3 116.6 109.5	106.0 107.5 110.4 112.7 113.2 114.2 115.2 116.1 116.4	106.9 112.0 115.4 115.7 116.1 118.2 119.5 122.8 124.4
			ORIGIN	AL (1989–199	90 = 100.0)				_
1999–2000 March June	123.1 125.1	120.3 121.5	112.6 112.7	121.4 123.7	111.8 112.6	118.6 119.3	116.3 117.4	116.4 117.4	123.8 125.5
2000–2001 September December March June	126.2 127.0 126.4 126.5	119.6 119.6 120.1 122.0	112.1 112.3 111.9 111.3	123.8 124.3 124.2 123.6	112.5 112.2 113.3 113.9	116.0 118.5 119.3 120.5	109.2 110.0 109.0 109.9	115.5 116.3 116.7 117.2	124.5 124.4 124.2 124.4
2001–2002 September December March	127.5 128.9 128.4	122.5 123.2 124.5	111.2 111.1 111.7	123.6 124.1 123.6	114.1 114.8 115.0	119.8 120.9 120.7	111.5 112.1 113.2	117.5 118.1 118.4	124.7 125.2 126.1

<sup>(</sup>a) Weighted average of six state capital cities.

Source: Producer Price Indexs (Cat. no. 6427.0).

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY: SELECTED INDUSTRIES

			rce of terials				ANZSIC :	subdivision			
Period	Manu- facturing division	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	equipment and	Electronic equipment and other machinery
				ANNUAL	(1989–199	0 = 100.0)					
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	106.4 104.7 107.6 110.1 106.0 107.0 105.9 115.8 132.4	107.8 108.8 112.7 117.6 109.4 112.2 113.5 118.8 134.0	105.7 102.5 104.9 106.0 104.2 104.1 101.5 114.5	104.3 107.7 111.0 111.7 106.2 110.0 110.5 110.8 121.0	121.7 101.9 100.2 103.5 117.2 108.4 94.4 157.8 217.7	105.7 103.5 107.8 113.9 110.7 111.9 111.4 114.0 126.3	116.6 109.8 114.3 113.7 113.1 112.6 111.3 110.7 111.5	94.7 87.6 94.0 99.4 93.1 93.4 91.7 92.5 101.7	100.9 100.8 104.4 108.7 106.2 107.3 106.2 106.1 111.7	108.1 115.0 116.2 115.1 110.1 113.5 116.8 120.5 125.2	101.8 102.7 106.5 107.8 102.7 104.6 103.7 103.4 108.0
				ORIGINAL	(1989–199	90 = 100.0)	)				
1999–2000 March June	117.8 123.5	120.3 126.9	116.7 122.0	111.6 112.2	164.5 191.6	114.2 121.5	110.7 110.7	94.7 96.7	106.0 107.8	120.4 122.9	103.6 105.6
2000–2001 September December March June	127.8 133.9 130.3 137.7	129.6 133.6 132.9 140.0	127.3 134.6 129.0 136.8	116.8 118.3 120.8 128.0	205.9 240.5 204.3 220.1	122.5 124.8 126.9 130.8	111.1 110.8 111.5 112.5	97.6 102.3 101.7 105.2	109.7 111.9 112.0 113.1	123.1 125.3 125.2 127.2	106.1 107.9 108.1 109.8
2001–2002 September December March	134.5 132.0 130.6	132.0 133.0 128.8	136.4 131.8 132.1	135.7 138.8 139.9	197.7 168.8 156.8	122.3 123.4 120.0	112.1 112.7 117.5	106.0 105.3 106.4	111.3 110.3 110.7	124.6 125.0 124.5	107.3 107.3 107.1

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.11 PRICE INDEXES ARTICLES PRODUCED BY MANUFACTURING INDUSTRY(a)

		Knitting						Electronic	
	Food,	mills,		Petroleum			Transport	equipment	AII
	beverages	clothing,		and	Basic	Fabricated	equipment	and	manuf-
	and	footwear &		coal	metal	metal	and	other	acturing
Period	tobacco	leather	Chemicals	products	products	products	parts	machinery	industry
			ANN	IUAL (1989–19	990 = 100.0)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	108.8 112.8 115.2 117.8 119.0 122.0 122.6 125.1 131.4	108.2 109.2 110.2 113.2 114.5 116.5 117.9 119.5 120.7	106.5 105.7 108.9 112.2 111.3 110.7 110.8 111.8	121.5 107.5 102.1 105.5 109.9 101.7 86.8 137.5 190.2	95.3 94.6 101.6 104.1 98.2 102.2 98.7 104.8 115.4	106.3 106.4 107.7 110.5 111.8 113.1 113.6 115.2 116.7	109.9 112.8 114.3 115.9 115.5 116.6 117.8 119.6	104.9 105.5 106.8 107.9 109.0 109.7 109.1 109.9 112.3	107.3 108.5 110.9 113.7 114.3 115.9 115.6 120.6
			ORIG	INAL (1989-1	990 = 100.0)	)			
1999–2000 March June	125.2 127.4	119.8 119.6	112.2 114.5	145.0 160.2	107.9 111.1	115.7 116.8	119.9 121.2	110.1 110.5	121.4 123.8
2000–2001 September December March June	127.2 129.3 132.0 136.9	119.1 120.6 121.2 121.9	114.0 116.1 116.1 116.8	190.5 207.0 174.5 188.8	112.0 117.4 115.6 116.4	116.6 116.3 116.7 117.2	121.5 123.9 124.7 126.3	110.6 111.8 112.4 114.2	126.2 129.3 127.7 130.7
2001–2002 September December March	137.6 140.6 141.8	121.7 122.0 122.6	115.4 113.7 113.2	170.4 155.4 144.8	110.9 107.4 107.4	118.0 118.3 118.4	127.5 128.2 129.4	114.2 114.5 114.2	129.2 128.4 128.3

Source: Producer Price Indexes. (Cat. no. 6427.0).

TABLE 5.12 EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	and articles of base	Machinery and mec- hanical appliances	Motor vehicles, aircraft and vessels	All groups
				ANNUAL	(1989–199	0 = 100.0	)				
1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	98.8 92.7 100.0 100.7 107.8 126.4	101.2 98.1 96.3 90.9 83.9 99.8	101.3 99.8 109.7 102.8 94.9 102.1	100.9 103.0 113.7 114.6 117.0 144.8	89.5 86.9 94.9 95.6 101.5 120.1	72.7 67.6 75.8 61.4 62.5 74.3	102.3 92.1 89.8 93.1 93.5 106.0	97.0 86.1 94.1 85.6 99.3 113.9	95.8 88.5 89.1 90.3 90.9 94.2	107.3 103.6 110.0 113.0 113.2 127.0	96.1 92.4 98.9 95.7 98.0 114.8
				ORIGINAL	(1989–199	90 = 100.0	))				
1999–2000 March June	107.8 115.6	83.1 88.1	95.9 95.4	119.9 127.3	104.2 112.4	60.2 67.3	96.0 100.5	105.5 110.3	90.7 93.1	112.4 118.4	99.5 105.7
2000–2001 September December March June	116.6 124.1 127.5 137.2	90.9 98.4 102.9 107.1	97.9 102.3 103.1 105.2	133.1 147.7 143.6 154.7	114.9 122.5 121.0 121.9	69.6 71.9 74.8 80.8	102.1 107.9 105.9 108.1	109.0 116.9 114.0 115.8	92.2 95.3 94.7 94.7	121.0 128.0 127.8 131.3	107.9 115.8 115.3 120.3
2001–2002 September December March	140.1 146.8 142.8	107.2 109.5 110.5	102.7 101.4 103.4	152.9 147.5 143.0	118.6 115.3 111.3	79.4 75.7 83.0	112.6 113.1 115.0	106.7 99.6 101.1	95.0 95.6 94.5	132.6 133.2 131.9	119.2 117.2 116.4

<sup>(</sup>a) Australian Harmonised Export Commodity Classification.

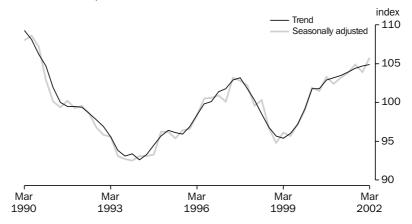
Source: International Trade Price Indexs (Cat. no. 6457.0).

TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	tured goods, by	Machinery and transport equipment	Miscel- laneous manufac- tured articles	Com- modities and transac- tions n.e.s	All groups
				ANNUAL	(1989–199	0 = 100.0)	)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	104.7 106.8 116.6 115.9 112.8 129.0 125.1 116.9 121.4	121.8 111.5 106.6 109.8 114.3 126.0 130.5 127.0 128.5	101.1 116.3 121.9 125.8 110.2 119.1 119.8 124.9 139.9	100.2 93.5 90.2 89.8 98.1 93.4 84.9 135.4 188.0	126.7 120.9 140.4 170.1 158.8 156.4 178.2 138.5 122.6	106.2 103.3 108.8 115.1 107.5 112.9 114.2 111.0 128.1	109.3 112.2 110.4 115.7 109.6 116.7 122.6 120.2 131.3	116.8 123.1 121.1 117.4 108.5 115.5 121.9 119.4 129.7	114.9 117.0 113.5 114.2 111.2 120.3 127.9 126.1 140.0	98.7 110.4 104.4 103.7 93.6 90.5 91.9 89.8 99.6	112.1 115.6 114.8 115.0 108.6 115.4 119.9 120.2 134.3
				ORIGINAL	(1989–199	90 = 100.0	))				
1999–2000 March June	116.3 118.7	127.7 127.5	127.0 136.6	143.7 158.3	126.8 130.3	111.4 120.3	119.7 125.4	118.4 124.2	125.5 132.0	92.2 95.0	120.1 126.7
2000–2001 September December March June	117.8 121.9 121.4 124.3	125.1 129.2 128.7 131.0	140.5 147.8 137.8 133.3	184.2 216.5 167.5 183.9	126.6 126.1 117.5 120.1	120.5 125.9 128.7 137.1	125.1 132.8 131.3 136.1	123.8 131.3 129.6 134.0	133.5 140.6 139.8 146.2	96.5 101.5 99.4 101.1	128.4 137.0 132.9 138.7
2001–2002 September December March	121.3 122.9 123.8	132.1 133.1 133.7	127.6 124.7 125.1	180.4 156.5 136.0	121.2 123.9 122.7	131.1 132.8 127.8	133.8 135.8 134.4	130.1 131.3 127.9	144.1 146.4 143.0	107.1 109.0 112.8	135.1 134.9 130.8

Source: International Trade Price Indexes (Cat. no. 6457.0).

## TERMS OF TRADE, 1999-2000 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

	Terms of		bour costs adjusted for exchang 9–2000 = 100.0) (a)(b)	ge rate changes
Period	trade (1999–2000 = 100.0)	Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
		ANNUAL		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	95.4 92.8 95.2 98.1 101.1 101.1 95.9 100.0 103.1	110.5 105.7 108.2 116.7 124.9 110.6 101.3 100.0 90.3	111.2 105.7 106.6 113.5 123.1 111.1 100.8 100.0 92.9	109.3 103.2 104.9 113.5 126.6 112.1 102.1 100.0 92.2
	SEASON	IALLY ADJUSTED UNLESS FOOTNO	OTED	
1998–1999 June	95.7	105.5	104.9	106.5
1999–2000 September December March June	97.2 99.0 101.9 101.5	104.0 100.5 100.5 94.9	103.2 99.9 100.9 95.8	103.6 100.0 100.7 95.5
2000–2001 September December March June	103.3 102.4 103.2 103.8	94.1 88.3 90.0 88.9	96.5 90.5 93.0 91.7	95.8 90.9 92.5 89.9
2001–2002 September December March	104.9 103.9 105.8	88.9 nya	91.3 nya	89.3 nya

Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

Original data provided.
The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

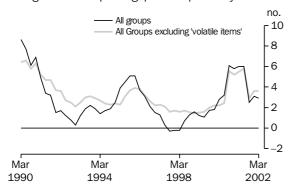
rate changes.

The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

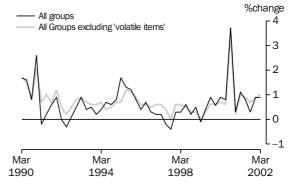
The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

### CONSUMER PRICE INDEX, Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

### CONSUMER PRICE INDEX, Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

#### TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

		All groups	All groups excluding		ods and services of colatile items' (d)	excluding		Non-
Period	All groups	excluding housing (b)	'volatile items' (c)	Goods	Services	Total	Tradables (e)	tradables (e)
			ANNUAL (198	39–90 = 100.0	) (a)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	108.4 110.4 113.9 118.7 120.3 120.3 121.8 124.7	111.0 113.5 116.5 121.1 123.9 125.4 126.9 129.4 136.4	112.1 115.2 118.1 122.4 125.2 127.2 129.0 131.5 138.7	110.9 113.9 116.2 120.6 122.5 123.5 124.9 127.1 132.9	109.0 110.8 114.0 118.6 122.1 126.1 129.4 133.8 144.1	110.4 113.1 115.7 120.1 122.4 124.2 126.1 128.9 136.0	100.4 102.1 106.5	101.0 104.0 111.8
			ORIGINAL (19	89–90 = 100.0	D) (a)			
1999–2000 December March June	124.1 125.2 126.2	128.6 129.7 130.8	131.0 131.9 132.7	126.8 127.4 128.0	133.4 134.1 135.5	128.5 129.2 130.0	101.5 102.0 103.0	103.5 104.8 105.5
2000–2001 September December March June	130.9 131.3 132.7 133.8	134.9 135.4 137.0 138.4	137.4 137.7 139.1 140.4	131.5 131.9 133.3 135.0	143.3 143.8 144.2 145.0	134.8 135.2 136.3 137.7	105.2 105.4 106.9 108.4	110.9 111.4 112.2 112.6
2001–2002 September December March	134.2 135.4 136.6	138.4 139.8 141.1	141.4 142.7 144.1	135.7 137.0 137.6	146.4 148.4 150.5	138.6 140.1 141.2	107.8 108.7 109.4	113.8 114.9 116.2
		PERC	ENTAGE CHANGE	FROM PREVIO	US QUARTER			
2000-2001 December March June 2001-2002	0.3 1.1 0.8	0.4 1.2 1.0	0.2 1.0 0.9	0.3 1.1 1.3	0.4 0.3 0.6	0.3 0.8 1.0	0.2 1.4 1.4	0.5 0.7 0.4
September December March	0.3 0.9 0.9	0.0 1.0 0.9	0.7 0.9 1.0	0.5 1.0 0.4	1.0 1.4 1.4	0.7 1.1 0.8	-0.6 0.8 0.6	1.1 1.0 1.1
		PERCENTAGE	CHANGE FROM	SAME QUARTER	R OF PREVIOUS Y	EAR		
2000–2001 December March June	5.8 6.0 6.0	5.3 5.6 5.8	5.1 5.5 5.8	4.0 4.6 5.5	7.8 7.5 7.0	5.2 5.5 5.9	3.8 4.8 5.2	7.6 7.1 6.7
2001–2002 September December March	2.5 3.1 2.9	2.6 3.2 3.0	2.9 3.6 3.6	3.2 3.9 3.2	2.2 3.2 4.4	2.8 3.6 3.6	2.5 3.1 2.3	2.6 3.1 3.6

Source: Consumer Price Index, Australia (Cat. no. 6401.0)

See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.

This series cover approximately 80 per cent of the total CPI basket.

Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care.

The resulting series covers approximately 77 per cent of the total CPI basket.

Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

		Preliminary			Intermediate		Final(a)		
Period	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
			ANNU	AL (1998–1999	9 = 100.0)				
1998–1999 1999–2000 2000–2001	100.0 104.1 110.3	100.0 107.1 126.1	100.0 104.5 112.4	100.0 103.4 108.9	100.0 104.4 119.7	100.0 103.6 110.3	100.0 104.3 107.7	100.0 95.7 104.0	100.0 102.6 107.0
			ORIGIN	AL (1998–199	9 = 100.0)				
1999–2000 March June	104.5 106.7	108.6 116.2	105.0 108.0	103.7 105.7	105.1 111.6	103.9 106.5	105.0 106.4	94.7 98.9	103.0 104.9
2000–2001 September December March June	109.0 111.0 109.6 111.7	121.0 131.7 122.8 129.0	110.6 113.8 111.3 113.9	107.5 109.3 108.2 110.4	114.4 124.1 117.5 122.9	108.4 111.2 109.4 112.0	106.8 107.5 107.6 108.7	99.5 105.1 103.7 107.6	105.4 107.0 106.9 108.5
2001–2002 September December March	112.2 111.9 111.1	124.7 122.6 116.9	113.8 113.3 111.9	111.2 111.5 111.0	118.9 118.1 113.9	112.2 112.3 111.4	109.0 109.4 110.3	104.7 106.1 103.6	108.2 108.8 109.0

<sup>(</sup>a) Excluding exports.

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

	Selected ANZSIC S	Subdivisions	Total			Total
Period	Road transport (61)	Storage (67)	output of transport (freight) and storage	Property service (77)	Business service (78)	output of business services
		ANNUAL (	1998–1999 = 100.0)			
1997-1998 1998-1999 1999-2000 2000-2001	98.8 100.0 101.0 103.1	99.4 100.0 100.9 102.1	na 100.0 100.2 102.3	na 100.0 103.2 108.7	na 100.0 103.8 106.9	na 100.0 103.5 107.6
		QUARTERLY	(1998–1999 = 100.0	))		
1999–2000 March June	100.9 101.8	101.3 101.7	100.4 101.2	103.4 105.0	103.3 104.6	103.3 104.7
2000–2001 September December March June	101.6 102.7 103.8 104.2	101.8 101.7 102.4 102.5	101.2 102.1 102.8 103.2	106.6 108.5 109.6 110.1	106.1 107.0 106.5 108.0	106.2 107.6 107.7 108.8
2001–2002 September December March	104.5 104.8 105.2	102.7 102.6 101.5	103.2 103.3 103.0	110.9 111.2 111.6	109.5 110.5 109.5	110.0 110.8 110.3

Source: Producer Price Indexes (Cat. no. 6427.0).

### 6 LABOUR FORCE AND DEMOGRAPHY

# **TABLES**

6.1	Labour force status of the civilian population : persons
6.2	Labour force status of the civilian population : males
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6.8	Job vacancies
6.9	Industrial disputes by industry : working days lost
6.10	Estimated resident population and components of population change
6.11	Overseas arrivals and departures

## **RELATED PUBLICATIONS**

Australian Demographic Statistics (Cat. no. 3101.0)

Overseas Arrivals and Departures, Australia (Cat. no. 3401.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Labour Force, Australia (Cat. no. 6203.0)

Industrial Disputes, Australia (Cat. no. 6321.0)

Job Vacancies, Australia (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION: PERSONS

				Thou	sands				Per	cent
			Employed					Civilian		
		Full-time						population		
	Aged	Aged		Part-		Unemp-	Labour	aged 15+	Unempl- oyment	Partici- pation
Period	15–19	20+	Total	time	Total	loyed	force	(a)	rate	rate
				ANNUAL	AVERAGE			,	,	
1993–1994	232.3	5,701.1	5,933.4	1,868.6	7,802.0	888.5	8,690.5	13,853.5	10.2	62.7
1994–1995 1995–1996	245.4 238.7	5,876.6 6,027.0	6,122.0 6,265.7	1,990.6 2,058.5	8,112.6 8,324.2	768.6 736.5	8,881.3 9,060.7	14,031.6 14,242.6	8.7 8.1	63.3 63.6
1996–1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997–1998 1998–1999	222.4 224.0	6,106.4 6,208.1	6,328.8 6,432.1	2,189.8 2,271.3	8,518.6 8,703.4	737.8 691.7	9,256.4 9,395.0	14,664.8 14,879.0	8.0 7.4	63.1 63.1
1999–2000	240.4	6,350.2	6,590.7	2,271.3	8,939.9	634.5	9,574.3	15,106.9	6.6	63.4
2000–2001	235.2	6,456.0	6,691.2	2,438.7	9,129.9	625.5	9,755.4	15,317.4	6.4	63.7
		ANNUAL	AVERAGE —	PERCENTAG	E CHANGE FF	ROM PREVIO	US YEAR (c)			
1993–1994	-6.3 5.7	1.9	1.6	3.1 6.5	1.9 4.0	-2.8	1.4 2.2	1.2	-0.4 -1.6	0.1
1994–1995 1995–1996	-2.7	3.1 2.6	3.2 2.3	3.4	2.6	-13.5 -4.2	2.2	1.3 1.5	-1.6 -0.5	0.6 0.3
1996–1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997–1998 1998–1999	-2.6 0.7	1.0 1.7	0.8 1.6	2.9 3.7	1.4 2.2	-3.5 -6.3	1.0 1.5	1.4 1.5	-0.4 -0.6	-0.3 0.0
1999–2000	7.3	2.3	2.5	3.4	2.7	-8.3	1.9	1.5	-0.7	0.2
2000–2001	-2.2	1.7	1.5	3.8	2.1	-1.4	1.9	1.4	-0.2	0.3
			SEASON	ALLY ADJUST	ED UNLESS F	OOTNOTED				
2000–2001 March	230.7	6,478.1	6,708.7	2,418.7	9,127.4	633.5	9,761.0	15,357.6	6.5	63.6
April	232.9	6.432.0	6,664.9	2,494.2	9,159.1	660.5	9,819.5	15,373.6	6.7	63.9
May June	232.6 240.9	6,439.2 6,390.2	6,671.8 6,631.1	2,484.0 2,516.2	9,155.9 9,147.3	668.3 675.8	9,824.2 9,823.1	15,389.6 15,405.6	6.8 6.9	63.8 63.8
2001–2002										
July August	230.6 237.2	6,326.3 6,386.4	6,557.0 6,623.5	2,576.5 2,570.6	9,133.4 9,194.1	673.8 671.3	9,807.2 9,865.4	15,423.8 15,441.9	6.9 6.8	63.6 63.9
September	231.4	6.441.8	6,673.2	2,485.4	9,158.6	662.6	9,821.2	15,441.9	6.7	63.5
October	233.9	6,389.1	6,623.0	2,556.4	9,179.4	693.6	9,873.0	15,478.9	7.0	63.8
November December	223.0 227.7	6,414.8 6,409.4	6,637.8 6,637.2	2,554.0 2,561.8	9,191.8 9,199.0	670.9 665.3	9,862.7 9,864.3	15,497.7 15,516.5	6.8 6.7	63.6 63.6
January	223.8	6,463.2	6,687.0	2,575.7	9,262.7	692.5	9,955.2	15,532.7	7.0	64.1
February	219.5	6,444.7	6,664.1	2,619.0	9,283.1	652.5	9,935.7	15,548.8	6.6	63.9
March April	229.2 218.4	6,471.4 6,427.0	6,700.6 6,645.5	2,603.7 2,615.3	9,304.3 9,260.8	622.3 621.6	9,926.6 9,882.4	15,565.0 15,585.6	6.3 6.3	63.8 63.4
May	228.1	6,492.6	6,720.7	2,584.4	9,305.2	622.5	9,927.7	15,606.1	6.3 6.3	63.6
		SEASONALLY	ADJUSTED -	- PERCENTA	GE CHANGE	FROM PREVI	OUS MONTH	H (c)		
2001–2002 November	4.7	0.4	0.0	0.1	0.1	2.2	0.1	0.1	0.0	0.1
December	-4.7 2.1	0.4 -0.1	0.2 0.0	-0.1 0.3	0.1 0.1	-3.3 -0.8	-0.1 0.0	0.1 0.1	-0.2 -0.1	-0.1 -0.1
January	-1.7	0.8	0.8	0.5	0.7	4.1	0.9	0.1	0.2	0.5
February March	-1.9 4.4	-0.3 0.4	-0.3 0.5	1.7 -0.6	0.2 0.2	-5.8 -4.6	-0.2 -0.1	0.1 0.1	-0.4 -0.3	-0.2 -0.1
April	-4.7	-0.7	-0.8	0.4	-0.5	-4.6 -0.1	-0.1	0.1	0.0	-0.1 -0.4
May	4.4	1.0	1.1	-1.2	0.5	0.1	0.5	0.1	0.0	0.2
		TREN	ID — PERCE	NTAGE CHAN	IGE FROM PF	REVIOUS MOI	NTH (c)			
2001–2002 November	-1.1	0.2	0.2	0.3	0.2	-0.1	0.2	0.1	0.0	0.0
December	-0.9	0.2	0.1	0.5	0.2	-0.7	0.2	0.1	-0.1	0.0
January	-0.6	0.1	0.1	0.6	0.2	-1.3	0.1	0.1	-0.1	0.0
February March	-0.3 -0.1	0.1 0.1	0.1 0.1	0.5 0.3	0.2 0.2	-1.8 -1.9	0.1 0.0	0.1 0.1	-0.1 -0.1	0.0 0.0
April	0.1	0.1	0.1	0.1	0.1	-1.8	0.0	0.1	-0.1	-0.1
May	0.3	0.1	0.1	0.1	0.1	-1.4	0.0	0.1	-0.1	-0.1

 <sup>(</sup>a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).
 (b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
 (c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION: MALES

				Thou	sands				Per o	ent
			Employed					Civilian		
		Full-time						population aged	Unempl-	Partic-
5	Aged	Aged	<b>.</b>	Part-	T	Unemp-	Labour	15+	oyment	ipation
Period	15–19	20+	Total	time	Total	loyed	force	(a)	rate	rate
				ANNUAL	AVERAGE					
1993–1994 1994–1995	150.2 155.3	3,862.0 3,973.1	4,012.2 4,128.4	468.3 508.4	4,480.6 4,636.8	537.4 454.6	5,018.0 5,091.4	6,818.3 6,904.6	10.7 8.9	73.6 73.7
1995–1996 1996–1997	153.8 147.5	4,049.4 4,057.6	4,203.3 4,205.1	525.5 561.2	4,728.8 4,766.3	439.8 447.7	5,168.6 5,214.0	7,004.9 7,108.4	8.5 8.6	73.8 73.4
1997–1998 1998–1999	145.6 145.2	4,097.9 4,156.4	4,243.5 4,301.6	584.8 622.1	4,828.3 4,923.6	433.7 404.4	5,262.0 5,328.0	7,214.3 7,323.7	8.2 7.6	72.9 72.8
1999-2000	152.8	4,244.2	4,397.0	636.2	5,033.2	363.8	5,397.0	7,441.1	6.7	72.5 72.5
2000–2001	144.7	4,277.0	4,421.7	684.3	5,106.0	365.8	5,471.8	7,550.2	6.7	12.5
		ANNUAL	AVERAGE —	PERCENTAGI	E CHANGE FR	OW PREVIOU	S YEAR (C)			
1993–1994 1994–1995	-1.9 3.4	1.6 2.9	1.5 2.9	3.5 8.6	1.7 3.5	-5.7 -15.4	0.9 1.5	1.2 1.3	-0.7 -1.8	-0.2 0.1
1995–1996 1996–1997	-1.0 -4.1	1.9 0.2	1.8 0.0	3.4 6.8	2.0 0.8	-3.3 1.8	1.5 0.9	1.5 1.5	-0.4 0.1	0.0 -0.4
1997–1998 1998–1999	-1.3 -0.3	1.0 1.4	0.9 1.4	4.2 6.4	1.3 2.0	-3.1 -6.8	0.9 1.3	1.5 1.5	-0.3 -0.7	-0.4 -0.2
1999–2000 2000–2001	5.3 -5.3	2.1 0.8	2.2 0.6	2.3 7.6	2.2 1.4	-10.0 0.6	1.3 1.4	1.6 1.5	-0.8 -0.1	-0.2 -0.1
					ED UNLESS F					
			JLAJONA	ILLI ADJOSTI	LD UNLLOS I	OOMOILD				
2000–2001 March	141.8	4,260.3	4,402.1	687.2	5,089.3	371.6	5,460.9	7,571.1	6.8	72.1
April May	143.4 144.0	4,262.2 4,256.9	4,405.6 4,400.9	697.0 708.4	5,102.6 5,109.3	386.9 384.4	5,489.5 5,493.7	7,579.4 7,587.8	7.0 7.0	72.4 72.4
June	151.8	4,227.3	4,379.2	718.4	5,097.5	390.3	5,487.8	7,596.1	7.1	72.2
2001–2002 July	147.3	4,208.0	4,355.3	751.8	5,107.1	392.2	5,499.4	7,605.4	7.1	72.3
August September	150.9 144.4	4,231.5 4,259.7	4,382.5 4,404.1	743.9 718.8	5,126.4 5,122.9	386.7 388.1	5,513.0 5,511.1	7,614.7 7,624.0	7.0 7.0	72.4 72.3
October November	146.8 136.1	4,253.1 4,270.4	4,399.9 4,406.5	734.9 733.8	5,134.7 5,140.2	401.4 386.8	5,536.2 5,527.0	7,633.7 7,643.3	7.3 7.0	72.5 72.3
December January	145.9 142.5	4,278.4 4,305.1	4,424.3 4,447.6	725.8 715.8	5,150.1 5,163.4	375.7 391.8	5,525.8 5,555.2	7,653.0 7,661.3	6.8 7.1	72.2 72.5
February	140.3	4,291.5	4,431.7	752.3	5,184.0	382.4	5,566.4	7,669.5	6.9	72.6
March April	151.9 144.0	4,288.7 4,285.6	4,440.6 4,429.6	755.0 751.7	5,195.6 5,181.4	368.8 371.0	5,564.4 5,552.4	7,677.8 7,688.0	6.6 6.7	72.5 72.2
May	147.8	4,325.9	4,473.7	733.0	5,206.7	366.1	5,572.8	7,698.3	6.6	72.4
		SEASONALL	Y ADJUSTED -	– PERCENTA	GE CHANGE I	FROM PREVIO	JUS MONTH	(c)		
2001–2002 November	-7.3	0.4	0.2	-0.2	0.1	-3.6	-0.2	0.1	-0.3	-0.2
December January	7.2 -2.3	0.2 0.6	0.4 0.5	-1.1 -1.4	0.2 0.3	-3.6 -2.9 4.3	0.0 0.5	0.1 0.1	-0.2 0.3	-0.1 0.3
February March	-1.5	-0.3 -0.1	-0.4 0.2	5.1 0.4	0.4 0.2	-2.4 -3.6	0.2 0.0	0.1 0.1	-0.2 -0.2	0.1 -0.1
April	8.3 -5.2	-0.1	-0.2	-0.4	-0.3	0.6	-0.2	0.1	0.1	-0.3
May	2.6	0.9	1.0	-2.5	0.5	-1.3	0.4	0.1	-0.1	0.2
		IRE	ND — PERCE	INTAGE CHAI	NGE FRUIVI PH	KEVIOUS IVIOI	NIH(C)			
2001–2002 November	-1.0	0.3	0.3	-0.3	0.2	-0.4	0.2	0.1	0.0	0.0
December January	-0.3 0.5	0.2 0.1	0.3 0.2 0.2	-0.3 0.2 0.6	0.2 0.2	-0.7 -0.9	0.1 0.1	0.1 0.1	-0.1 -0.1	0.0
February March	0.8 0.8	0.1 0.1	0.1 0.1	0.7 0.5	0.2 0.2	-1.1 -1.1	0.1 0.1	0.1 0.1	-0.1 -0.1	0.0
April May	0.7 0.8	0.1 0.1 0.1	0.1 0.1	0.3 0.2	0.2 0.1	-1.0 -0.7	0.1 0.1	0.1	-0.1	0.0 0.0
iviay	0.8	0.1	0.1	0.2	0.1	-0.7	0.1	0.1	-0.1	0.0

 <sup>(</sup>a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).
 (b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.
 (c) For unemploment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

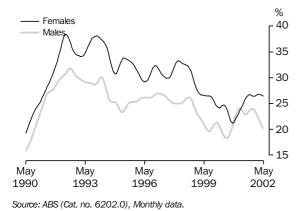
TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION: FEMALES

				Thou	sands				Per	cent
			Employed					Civilian		
		Full-time						population aged	Unempl-	Partic-
	Aged	Aged		Part-		Unemp-	Labour	15+	oyment	ipation
Period	15–19	20+	Total	time	Total	loyed	force	(a)	rate	rate
				ANNUAL	AVERAGE					
1993–1994 1994–1995	82.0 90.1	1,839.2 1,903.6	1,921.2 1,993.6	1,400.2 1,482.2	3,321.4 3,475.8	351.0 314.1	3,672.5 3,789.9	7,035.3 7 127 1	9.6 8.3	52.2 53.2
1995–1996 1996–1997	84.8 80.7	1,977.6 1,990.3	2,062.4 2,071.0	1,533.0 1,566.7	3,595.4 3,637.7	296.7 317.2	3,892.1 3,954.9	7,127.1 7,237.7 7,347.0	8.3 7.6 8.0	53.2 53.8 53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998–1999 1999–2000	78.8 87.6	2,051.7 2,106.0	2,130.5 2,193.7	1,649.2 1,713.0	3,779.7 3,906.7	287.3 270.7	4,067.0 4,177.4	7,555.3 7,665.8	7.1 6.5	53.8 54.5
2000–2001	90.5	2,179.0	2,269.5	1,754.4	4,023.9	259.7	4,283.6	7,767.2	6.1	55.1
		ANNUAL	AVERAGE —	PERCENTAGI	E CHANGE FR	OM PREVIOU	IS YEAR (c)			
1993–1994 1994–1995	-13.4 9.8	2.5 3.5	1.7 3.8	3.0 5.9	2.2 4.6	1.9 -10.5	2.2 3.2	1.2 1.3	0.0 -1.3	0.5 1.0
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996–1997 1997–1998	-4.8 -4.9	0.6 0.9	0.4 0.7	2.2 2.4	1.2 1.4	6.9 -4.1	1.6 1.0	1.5 1.4	0.4 -0.4	0.1 -0.2
1998–1999 1999–2000	2.7 11.1	2.1 2.6	2.2 3.0	2.8 3.9	2.4 3.4	-5.5 -5.8	1.8 2.7	1.4 1.5	-0.6 -0.6	0.2 0.7
2000–2001	3.3	3.5	3.5	2.4	3.0	-4.1	2.5	1.3	-0.4	0.7
			SEASON	ALLY ADJUSTI	ED UNLESS F	OOTNOTED				
2000–2001	99.0	0.017.7	2.206.6	1 721 F	4 020 4	261.0	4 200 0	7.786.4	6.1	EE O
March April	88.9 89.5	2,217.7 2,169.8	2,306.6 2,259.3	1,731.5 1,797.1	4,038.1 4,056.4	261.9 273.6	4,300.0 4,330.0	7,794.1	6.1 6.3	55.2 55.6
May June	88.7 89.1	2,182.3 2,162.8	2,270.9 2,251.9	1,775.6 1,797.9	4,046.6 4,049.8	283.9 285.5	4,330.4 4,335.3	7,801.8 7,809.5	6.6 6.6	55.5 55.5
2001–2002	92.2	0.440.2	0.004.6	1 004 7	4.006.3	201.6	4 207 0	7 010 4	6.5	EE 1
July August	83.3 86.2	2,118.3 2,154.9	2,201.6 2,241.1	1,824.7 1,826.7	4,026.3 4,067.8	281.6 284.6	4,307.9 4,352.4	7,818.4 7,827.2	6.5 6.5	55.1 55.6
September October	87.0 87.2	2,182.0 2,136.0	2,269.1 2,223.2	1,766.5 1,821.5	4,035.6 4,044.6	274.5 292.2	4,310.1 4,336.8	7,836.1 7,845.2	6.4 6.7	55.0 55.3
November December	86.9 81.8	2,144.4 2,131.0	2,231.3 2,212.9	1,820.2 1,836.1	4,051.5 4,048.9	284.1 289.5	4,335.6 4,338.5	7,854.3 7,863.5	6.6 6.7	55.2 55.2
January	81.3	2,158.1	2,239.4	1,859.9	4,099.3	300.7	4,400.1	7,871.4	6.8	55.9
February March	79.2 77.3	2,153.2 2,182.7	2,232.4 2,260.0	1,866.7 1,848.6	4,099.1 4,108.7	270.1 253.5	4,369.2 4,362.2	7,879.3 7,887.2	6.2 5.8	55.5 55.3
April May	74.4 80.3	2,141.4 2,166.7	2,215.8 2,247.0	1,863.6 1,851.5	4,079.4 4,098.5	250.6 256.4	4,330.0 4,354.8	7,897.5 7,907.8	5.8 5.9	54.8 55.1
		SEASONALL	Y ADJUSTED -	— PERCENTA	GE CHANGE	FROM PREVIO	DUS MONTH	(c)		
2001–2002										
November December	-0.3 -5.8	0.4 -0.6	0.4 -0.8	-0.1 0.9	0.2 -0.1	-2.8 1.9	0.0 0.1	0.1 0.1	-0.2 0.1	-0.1 0.0
January	-0.7	1.3	1.2	1.3	1.2	3.9	1.4	0.1	0.2	0.7
February March	-2.6 -2.4	-0.2 1.4	-0.3 1.2	$0.4 \\ -1.0$	0.0 0.2	-10.2 -6.1	-0.7 -0.2	0.1 0.1	-0.7 -0.4	-0.4 -0.1
April May	–3.7 7.9	-1.9 1.2	-2.0 1.4	0.8 -0.7	-0.7 0.5	-1.2 2.3	-0.7 0.6	0.1 0.1	0.0 0.1	-0.5 0.2
					IGE FROM PR		ITH (c)			
2001–2002										
November December	-1.2 -2.0	0.0 0.1	0.0 0.0	0.5 0.6	0.2 0.3	0.4 -0.6	0.2 0.2	0.1 0.1	0.0 -0.1	0.1 0.1
January	-2.4	0.1	0.0	0.6	0.3	-1.9	0.1	0.1	-0.1	0.0
February March	-2.2 -1.7	0.2 0.2 0.2	0.1 0.1	0.4 0.2 0.1	0.2 0.2	-2.8 -3.1	0.0 0.0	0.1 0.1	-0.2 -0.2	0.0 -0.1
April May	-1.2 -0.6	0.2 0.1	0.1 0.1	0.1 0.0	0.1 0.0	-2.9 -2.3	-0.1 -0.1	0.1 0.1	-0.2 -0.1	-0.1 -0.1
	0.0	0.1	0.1	0.0	0.0	2.0	0.1	0.1	0.1	0.1

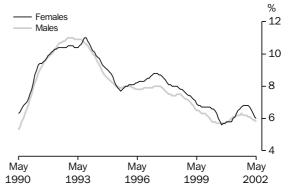
 <sup>(</sup>a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).
 (b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.
 (c) For unemployment and participation rates, the changes are given as percentage points.

Source: The Labour Force, Australia, Preliminary (Cat. no. 6202.0).

### UNEMPLOYMENT RATES, 15-19 years looking for full-time work— Trend



UNEMPLOYMENT RATES, 20 years and over looking for full-time work— Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

		Males, look	king for —			Females, lo	oking for —	-		Persons, loc	oking for —	
	Part-	Fu	ıll-time woı	ĸ	Part-	Fu	ıll-time woı	rk	Part-	Fu	ull-time wo	rk
Period	time work	Aged 15–19	Aged 20+	Total	time work	Aged 15–19	Aged 20+	Total	time work	Aged 15–19	Aged 20+	Total
				ANNU	AL AVERA	GE (PER CEI	NT)					
1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	8.5 8.3 8.2 8.5 8.3 7.7 8.1 7.7	29.0 24.2 25.5 26.1 24.9 23.3 19.9 22.1	10.1 8.3 7.7 7.8 7.5 6.9 6.0 5.9	11.0 9.0 8.5 8.6 8.2 7.6 6.5 6.5	6.1 5.8 5.4 5.8 5.4 5.2 5.2	37.1 32.6 31.0 31.1 31.8 28.3 25.0 23.1	10.3 8.6 7.9 8.5 8.1 7.3 6.6 5.9	11.9 10.0 9.2 9.6 9.3 8.3 7.5 6.7	6.7 6.5 6.2 6.5 6.2 6.1 6.0 5.9	32.1 27.5 27.5 28.0 27.4 25.2 21.8 22.5	10.2 8.4 7.8 8.0 7.7 7.0 6.2 5.9	11.3 9.3 8.8 8.9 8.6 7.8 6.8
				SEASON	ally adju	STED (PER	CENT)					
2000–2001 March April May June	7.7 7.9 8.2 8.4	23.1 23.4 23.2 23.1	6.0 6.2 6.1 6.2	6.7 6.9 6.8 6.9	5.6 5.6 5.5 5.2	23.2 22.9 23.3 28.4	5.6 6.1 6.6 6.5	6.5 6.9 7.4 7.6	6.2 6.3 6.3 6.2	23.1 23.2 23.2 25.1	5.9 6.2 6.3 6.3	6.6 6.9 7.0 7.1
2001–2002 July August September October November December January February March April May	8.2 7.6 7.8 8.0 7.6 7.6 7.6 8.7 7.6 8.1 8.1	21.5 23.0 24.6 25.2 24.6 22.1 21.6 24.5 19.3 21.1 19.8	6.3 6.2 6.3 6.2 6.0 6.2 6.0 5.9 5.8	6.9 6.9 7.1 6.9 6.7 6.8 6.5 6.4 6.3	5.0 5.1 5.0 5.3 5.2 5.5 4.6 4.4 4.2 4.8	27.7 25.4 26.3 27.2 26.1 25.0 28.5 25.6 28.4 25.9 25.6	6.8 6.4 6.9 6.7 6.8 7.0 6.7 5.9 6.2 5.9	7.8 7.7 7.4 7.9 7.6 7.6 8.0 7.5 6.9 7.1 6.7	6.0 5.8 5.8 6.1 5.9 6.3 5.4 5.4 5.4 5.4	23.9 23.9 25.2 25.9 25.2 23.2 24.3 24.9 22.6 22.8 21.9	6.5 6.4 6.5 6.3 6.5 6.5 6.2 5.9 6.0 5.8	7.2 7.2 7.1 7.4 7.1 7.0 7.2 7.0 6.6 6.6
					TREND (PI	ER CENT)						
2000–2001 March April May June	7.9 8.0 8.1 8.1	24.0 23.7 23.2 22.9	6.1 6.1 6.2 6.2	6.8 6.8 6.9 6.9	5.5 5.5 5.4 5.3	23.9 24.5 25.2 25.9	6.0 6.1 6.3 6.5	6.8 7.0 7.2 7.5	6.2 6.2 6.2 6.1	24.0 24.0 24.0 24.1	6.0 6.1 6.2 6.3	6.8 6.9 7.0 7.1
2001–2002 July August September October November December January February March April May	8.1 7.9 7.8 7.8 7.9 7.9 7.9 7.9 7.9 8.0	23.1 23.4 23.8 24.0 23.9 23.4 22.7 21.9 21.2 20.6 20.1	6.2 6.2 6.2 6.2 6.1 6.1 5.9 5.9	6.9 7.0 7.0 6.9 6.8 6.7 6.6 6.5 6.4	5.2 5.1 5.2 5.2 5.3 5.2 5.0 4.8 4.7 4.5 4.4	26.4 26.7 26.7 26.5 26.4 26.5 26.7 26.8 26.7 26.6 26.4	6.6 6.7 6.8 6.8 6.8 6.7 6.5 6.3 6.1 6.0	7.6 7.7 7.7 7.7 7.7 7.6 7.4 7.2 7.0 6.9	6.0 6.0 6.0 6.0 6.0 5.9 5.7 5.6 5.5	24.3 24.7 24.9 25.0 24.9 24.6 24.2 23.7 23.2 22.7 22.4	6.4 6.4 6.4 6.4 6.3 6.2 6.1 6.0 5.9	7.2 7.2 7.2 7.2 7.1 7.0 6.9 6.8 6.6

In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* 

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

<sup>(</sup>Cat. no. 6295.0).
(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

TABLE 6.5 UNEMPLOYED PERSONS: DURATION OF UNEMPLOYMENT, ORIGINAL(a)

		Lo	ong term unemployed	,	Long term
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over	Total	unemployment as a proportion of total unemployment
Period	'000	'000	'000	'000	%
		ORIGIN	AL		
2000–2001 February March April May June	567.4 529.6 519.4 521.5 502.9	63.2 64.4 61.9 63.9 60.5	91.0 81.5 87.9 86.2 91.0	154.2 145.9 149.8 150.2 151.5	21.4 21.6 22.4 22.4 23.1
2001–2002 July August September October November December January February March April	477.2 505.5 519.9 514.0 490.4 517.0 577.5 562.7 498.2 480.7	56.6 45.8 56.4 57.6 55.9 57.4 57.9 69.8 70.0 64.8	83.8 92.7 96.2 88.4 83.2 87.0 91.9 93.7 93.7	140.4 138.5 152.6 146.1 139.1 144.4 149.8 163.5 163.7 149.4	22.7 21.5 22.7 22.1 22.1 21.8 20.6 22.5 24.7 23.7

In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (Cat. no. 6295.0).

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.6 UNEMPLOYED PERSONS: REASON FOR LEAVING LAST JOB: ORIGINAL(a)

		Reaso	n for unemploy	ment		Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un- employed	Job loser	Job leaver	Never worked	Former worker
Period	'000	'000	'000	'000	'000	%	%	%	%
				ORIGIN	IAL				
2000-2001 May	268.8	154.3	99.9	148.7	671.7	40.0	23.0	14.9	22.1
2001–2002 August November February	250.9 249.7 289.5	143.3 132.6 142.0	93.5 104.6 120.3	156.3 142.6 174.4	644.0 629.5 726.2	39.0 39.7 39.9	22.3 21.1 19.6	14.5 16.6 16.6	24.3 22.6 24.0

<sup>(</sup>a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manu: tu	ga fac-	tricity, as and water supply Con	estruction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants
			AN	NUAL AVERAC	GE ('000)				
1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	409.3 403.8 419.3 422.9 431.8 422.4 438.0 429.1	89.4 86.1 85.0 86.2 82.8 79.7 78.2 78.3	1,11 1,11 1,13 1,12 1,08 1,11	7.5 3.8 1.8 3.4 3.8 4.8	92.3 86.7 80.6 66.4 64.5 64.8 64.6 65.7	559.7 591.4 602.4 587.9 598.7 635.3 697.5 683.1	511.1 494.4 500.8 493.6 500.8 506.9 495.8 439.1	1,118.1 1,191.0 1,230.5 1,240.6 1,248.6 1,302.4 1,329.3 1,335.2	349.2 379.3 381.8 400.0 404.3 413.3 434.9 470.7
			SEAS	ONALLY ADJU	STED ('000)				
1999–2000 February May	439.4 441.7	85.1 75.3			63.8 65.3	704.2 711.2	484.0 432.2	1,337.8 1,330.6	442.0 447.0
2000–2001 August November February May	442.7 432.8 409.0 432.1	78.9 78.8 77.8 77.9	1,12 1,13	7.3 1.7	62.6 67.8 67.4 65.3	716.5 678.4 668.3 669.6	457.7 445.5 427.3 426.3	1,325.3 1,332.0 1,329.4 1,354.6	470.1 476.1 474.7 461.9
2001–2002 August November February	444.9 449.0 430.7	78.2 80.0 85.2	1,09	5.3	68.9 68.1 69.1	678.3 700.1 722.7	421.5 439.7 443.6	1,387.6 1,389.6 1,389.1	460.2 453.3 474.8
		PEI	RCENTAGE C	HANGE FROM	1 PREVIOUS (	QUARTER			
2000–2001 February May	-5.5 5.7	-1.4 0.1	. –	0.4 1.2	-0.6 -3.1	-1.5 0.2	-4.1 -0.2	-0.2 1.9	-0.3 -2.7
2001–2002 August November February	3.0 0.9 -4.1	0.5 2.2 6.5		2.2 0.2 0.0	5.6 -1.2 1.4	1.3 3.2 3.2	-1.1 4.3 0.9	2.4 0.1 0.0	-0.4 -1.5 4.7
Period	Transport and storage	Communi- cation Fi services	inance and insurance		Government admini- stration and defence		Health and community services	Cultural and recreational services	Personal and other services
1000 1001	200.0	400.0		INUAL AVERA		550.0	711.0	100.0	
1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	363.0 381.8 389.3 397.5 395.2 409.3 407.9 421.8	132.9 148.5 159.0 163.9 148.7 151.7 169.5 182.6	317.1 313.2 316.9 318.1 313.3 320.1 327.6 337.5	643.7 751.2 799.4 831.5 899.0 947.5 991.2 1,082.6	369.0 357.6 379.3 368.5 340.0 346.1 346.4 366.2	556.4 586.2 582.6 584.0 604.3 610.4	711.2 722.1 759.5 773.9 801.8 819.1 829.7 876.6	168.0 190.3 188.4 193.5 204.5 209.8 217.9 225.9	292.0 304.2 315.8 317.9 340.0 339.3 352.8 343.0
			SEAS	ONALLY ADJU	STED ('000)				
1999–2000 February May	393.1 415.1	182.7 178.7	343.7 335.1	987.9 1,029.3	343.1 347.9	603.1	839.0 850.6	229.4 218.1	360.8 350.3
2000–2001 August November February May	422.6 423.5 420.7 420.4	178.0 178.6 187.3 186.5	332.9 330.2 334.7 352.4	1,062.2 1,084.7 1,114.4 1,069.4	354.8 364.9 371.3 373.6	620.6 623.9	865.0 852.0 887.4 901.3	227.9 225.9 226.1 223.8	335.3 331.9 345.0 360.2
2001–2002 August November February	426.8 427.6 399.1	174.5 160.4 179.1	355.6 349.2 349.5	1,039.0 1,009.0 1,060.5	389.9 384.5 397.8	646.4	899.2 907.7 915.5	221.0 228.5 241.3	370.3 367.3 353.7
		PE	RCENTAGE C	CHANGE FROM	1 PREVIOUS (	QUARTER			
2000–2001 February May	-0.7 -0.1	4.9 -0.4	1.4 5.3	2.7 -4.0	1.8 0.6		4.2 1.6	0.1 -1.0	4.0 4.4
2001–2002 August November	1.5	-6.4	0.9	-2.8	4.4	3.8	-0.2	-1.2	2.8

<sup>(</sup>a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Fource, Australia* (Cat.no. 6203.0).

Source: Labour Force, Australia (Cat. no. 6203.0).

**TABLE 6.8 JOB VACANCIES** 

		Job vacancies ('000)							
			Total		Job Vacancies				
Period	Manufacturing(a)	All Industries	Private Sector	Public Sector	per thousand unemployed				
		ANNUAL							
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	na 7.0 12.8 10.3 8.2 8.9 9.6 14.2 9.9	35.9 53.3 76.6 73.4 77.4 90.0 90.1 107.0 101.4	28.7 44.0 65.6 62.8 68.4 79.7 78.3 90.2 86.2	7.2 9.3 11.0 10.6 9.0 10.2 11.8 16.8 15.3	39.7 60.4 98.2 99.6 101.5 122.4 129.2 168.1 164.3				
		SEASONALLY AD.	JUSTED						
1999–2000 February May	16.4 12.2	112.3 109.8	94.4 90.3	17.9 19.5	178.7 174.0				
2000–2001 August November February May	13.1 9.3 8.8 8.4	109.6 109.8 95.2 89.7	94.6 93.7 81.1 73.8	15.0 16.1 14.1 15.9	183.4 185.5 152.1 136.0				
2001–2002 August November February	11.2 6.6 6.3	86.1 84.5 87.5	70.5 69.4 71.7	15.6 15.1 15.8	127.5 125.1 130.6				

<sup>(</sup>a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

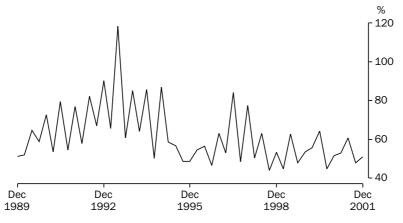
	Mini	ing	Manufac	turing					
Period	Coal	Other	Metal product, Machinery and equipment	Other	Const- ruction	Transport and storage, Commun- ication services	Education Health and Community services	Other industries (a)	All industries
				ANNUA	\L				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	2,908 6,093 3,124 4,981 7,245 3,426 2,200 2,024 1,772	290 235 1,089 556 32 1 37 64 27	600 142 166 73 203 147 103 310 210	208 101 159 113 86 118 104 131	110 61 105 636 405 594 269 389 224	185 44 137 75 42 105 97 75 21	181 65 94 175 91 53 50 208	64 30 17 14 14 8 9 10 6	159 82 86 115 90 82 56 104 45
			WORKING DAY	/S LOST PER	'000 EMPL	DYEES (b)			
2000–2001 January February March April May June	1,946 1,821 2,338 2,553 2,313 1,772	21 19 20 22 27 27	165 182 177 165 177 210	115 110 103 94 104 122	232 206 173 194 187 224	49 23 21 22 22 21	79 68 63 53 25 12	8 8 8 7 8 6	59 53 51 49 44 45
2001–2002 July August September October November December January February March	1,598 1,386 1,295 1,147 1,014 956 884 866 379	27 32 32 33 19 33 42 44 41	224 252 242 252 254 258 258 238 234 229	153 144 139 134 153 148 145 152	237 250 250 258 275 275 264 265 279	21 21 33 31 28 27 27 34 50	10 11 7 8 8 8 8 8 9	6 6 6 7 7 7 7 8	48 49 48 48 50 50 49 49

 <sup>(</sup>a) Comprises Agriculture, forestry and fishing; Electricity,gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.
 (b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

# NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION

**LABOUR FORCE AND DEMOGRAPHY** 



Source: ABS (Cat. no. 3101.0), Quarterly data.

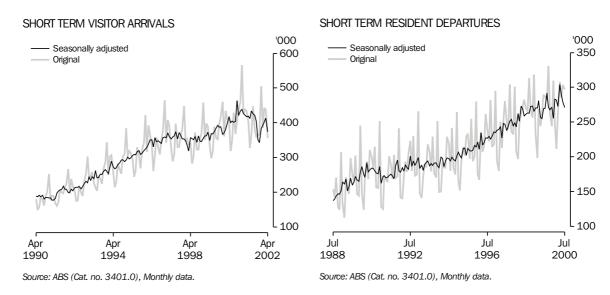
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

		Components	of population	change (a)			Population at	end of period	
D : /	Live	5	Natural	Net im-	Total	Total		Age group	25.
Period	births	Deaths	increase	migration	increase	(b)	0–14	15–64	65+
				ANNUAL ('O	00)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	260.0 258.3 258.2 250.4 253.7 249.1 250.0 249.3 248.7	121.3 123.5 126.2 126.4 127.3 129.3 128.3 128.4 128.9	138.6 134.8 132.0 124.0 126.4 119.9 121.7 120.9 119.8	30.0 46.5 80.1 104.1 87.1 86.4 85.1 99.1 109.7	168.7 181.4 212.1 228.2 213.4 206.2 206.8 220.0 229.5	17,667.1 17,854.7 18,071.8 18,310.7 18,524.2 18,730.4 18,937.2 19,157.1 19,386.7	3,816.3 3,837.5 3,860.0 3,888.1 3,911.3 3,919.5 3,922.1 3,921.3 3,923.3	11,674.7 11,773.2 11,889.1 12,032.2 12,196.3 12,360.8 12,722.7 12,875.5 13,061.3	2,003.6 2,056.4 2,105.6 2,151.4 2,203.1 2,243.8 2,322.0 2,360.2 2,402.1
				QUARTERLY ('	000)				
1999–2000 December March June	61.1 61.9 61.8	31.2 28.9 32.3	29.9 33.0 29.4	28.0 23.7 18.4	57.9 56.7 47.9	19,052.6 19,109.3 19,157.1	na	na	na
2000–2001 September December March June	62.8 59.9 62.3	32.9 29.7 30.4	29.9 30.2 31.8	28.1 26.8 20.6	58.0 57.0 52.4	19,360.6 19,425.2 19,485.3			
2001–2002 September December	62.8 60.7	36.2 32.2	26.6 28.5	35.7 27.5	62.2 56.0	19,547.5 19,603.5			
	F	ERCENTAGE I	POINTS CONTI	RIBUTION TO A	ANNUAL CHAN	GE IN POPULA	TION		
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001 2001-2002	na	na	0.78 0.76 0.76 0.73 0.68 0.68 0.64 0.64 0.63 0.61	0.17 0.26 0.26 0.44 0.57 0.47 0.46 0.45 0.52	1.0 1.1 1.1 1.2 1.3 1.2 1.2 1.2 1.3 1.4	na	na	na	na
	PE	RCENTAGE PO	DINTS CONTRI	BUTION TO QU	JARTERLY CHA	NGE IN POPUL	ATION		
2000-2001 December March June	na	na	0.16 0.16 0.16	0.15 0.14 0.11	0.3 0.3 0.3	na	na	na	na
2001–2002 September December			0.14 0.15	0.15 0.14	0.3 0.3				

 <sup>(</sup>a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986–91.
 (b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

#### LABOUR FORCE AND DEMOGRAPHY



There have been significant delays in the receipt of final Overseas Arrivals and Departures (OAD) data from August 2000 onwards from the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA). Because of the use of overseas arrivals and departures data in population estimates which affects State and Territory Government funding, DIMIA is giving priority to processing passenger cards for July 2001 and subsequent months before finalising processing for earlier months — August 2000 through to June 2001.

The Australian Bureau of Statistics (ABS) expects to receive final monthly OAD data for January 2002 to March 2002 from DIMIA by mid-to-late May. Preliminary estimates of short-term visitor arrivals will continue to be published on a monthly basis.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

					Or	iginal					0-	
			Arrivals					Departure	es			asonally djusted
Period	Per- manent	Long- term	Short- term Australian residents	Short- term overseas visitors	Total	Per- manent	Long- term	Short- term Australian residents	Short- term overseas visitors	Total	Short- term overseas visitor arrivals	Short-term Australian resident departures
					ANN	JAL ('000)						
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	76.3 69.8 87.5 99.1 85.8 77.4 84.2 92.3 nya	127.4 137.6 151.1 163.6 175.3 188.1 187.8 212.9 nya	2,218.3 2,245.5 2,387.0 2,569.6 2,786.1 3,020.1 3,191.7 3,300.0 nya	2,785.6 3,168.7 3,535.3 3,966.2 4,252.8 4,220.1 4,288.1 4,651.8 5,061.4	5,207.9 5,621.7 6,160.8 6,798.2 7,299.7 7,505.4 7,751.6 8,255.8 nya	27.9 27.3 27.0 28.7 29.9 32.0 35.2 41.1 nya	113.2 112.7 118.5 124.4 136.8 154.3 140.3 156.8 nya	2,299.5 2,304.0 2,422.2 2,624.3 2,837.2 3,032.0 3,188.8 3,332.2 nya	2,730.5 3,119.0 3,486.6 3,910.1 4,216.9 4,198.4 4,279.2 4,635.4 nya	5,171.4 5,562.9 6,053.9 6,687.6 7,220.8 7,416.5 7,643.2 8,165.2 nya	2,795.7 3,158.8 3,553.3 3,961.5 4,256.8 4,240.5 4,296.2 4,672.2 5,095.6	2,289.6 2,296.0 2,417.9 2,601.3 2,826.4 3,039.1 3,201.9 3,338.2 nya
					M	ONTHLY						
2000–2001 March April May June	nya	nya	nya	434.5 402.6 328.0 365.7	nya	nya	nya	nya	nya	nya	417.4 418.6 412.9 433.8	nya
2001–2002 July August September October November December January February March April	7.9 7.6 7.4 7.0 6.8 7.6 nya	31.1 17.2 17.6 18.6 16.6 23.8 nya	349.4 288.5 314.7 346.1 225.7 198.7 nya	446.9 384.6 366.3 378.5 376.2 523.2 385.1 443.4 438.0 355.9	835.3 697.9 705.9 750.3 625.2 753.2 nya	4.0 4.2 3.5 3.5 3.4 4.3 nya	15.0 14.9 11.7 10.7 12.2 18.8 nya	313.5 291.7 333.0 246.5 227.4 333.2 nya	406.2 440.5 351.5 358.2 395.0 426.1 nya	738.7 751.2 699.6 619.0 637.9 782.3 nya	nya 393.1 402.3 413.5 374.7	nya

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

# **INCOMES AND LABOUR COSTS**

# **TABLES** 7.1 7.2 7.3 7.4 7.5 Total hourly rates of pay indexes, by occupation: excluding bonuses . . . . . . . . . . . . 100 7.6

# **RELATED PUBLICATIONS**

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Company Profits, Australia (Cat. no. 5651.0)

Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT: SOURCES OF INCOME

	IABLE	7.1 HOUSE	HOLD INCOM	IE ACCOUN	I : SOURCE	S OF INCOM	E	
Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
			ANNUA	L (\$ MILLION)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	203,462 212,030 224,612 241,252 258,107 268,867 287,029 302,175 321,880	79,454 80,995 84,281 89,489 92,433 98,481 103,996 111,546 117,589	39,940 37,600 44,559 46,941 44,540 45,109 49,389 54,379 58,335	39,690 44,047 45,316 49,239 52,113 51,981 54,514 55,937 66,484	7,716 8,671 10,222 10,981 11,698 11,946 12,284 12,751 13,685	5,651 6,264 7,219 8,255 8,685 9,543 9,241 10,289 11,583	865 831 892 919 1,043 1,039 1,000 1,137 1,231	376,776 390,438 417,101 447,077 468,619 486,966 517,453 548,212 590,787
		PER	CENTAGE CHAN	GE FROM PREV	IOUS YEAR			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	4.0 4.2 5.9 7.4 4.2 6.8 5.3 6.5	4.5 1.9 4.1 6.2 3.3 6.5 5.6 7.3 5.4	-12.3 -5.9 18.5 5.3 -5.1 1.3 9.5 10.1 7.3	6.2 11.0 2.9 8.7 5.8 -0.3 4.9 2.6 18.9	-3.5 12.4 17.9 7.4 6.5 2.1 2.8 3.8 7.3	10.7 10.8 15.2 14.4 5.2 9.9 -3.2 11.3 12.6	6.8 -3.9 7.3 3.0 13.5 -0.4 -3.8 13.7 8.3	2.2 3.6 6.8 7.2 4.8 3.9 6.3 5.9 7.8
			SEASONALLY A	DJUSTED (\$ MIL	LION)			
1999–2000 March June 2000–2001	76,200 77,369	28,322 28,822	13,389 14,218	14,170 14,100	3,172 3,291	2,686 2,705	296 297	138,234 140,801
September December March June	79,203 79,867 80,702 82,143	29,145 28,883 29,530 30,079	14,460 14,302 13,860 15,422	16,267 16,698 16,876 16,677	3,353 3,411 3,420 3,501	2,691 2,994 3,062 2,831	303 302 312 314	145,421 146,458 147,764 150,966
2001–2002 September December March	82,995 83,534 84,683	30,896 31,363 32,101	13,698 13,896 13,649	16,781 17,198 16,788	3,477 3,497 3,510	3,101 2,965 3,413	304 772 313	151,252 153,224 154,458
		PERCE	NTAGE CHANGE	FROM PREVIO	US QUARTER			
2000–2001 March June	1.0 1.8	2.2 1.9	-3.1 11.3	1.1 -1.2	0.3 2.4	2.3 -7.5	3.3 0.6	0.9 2.2
2001–2002 September December March	1.0 0.6 1.4	2.7 1.5 2.4	-11.2 1.4 -1.8	0.6 2.5 -2.4	-0.7 0.6 0.4	9.5 -4.4 15.1	-3.2 153.9 -59.5	0.2 1.3 0.8

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

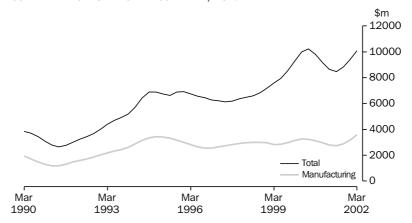
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT: USES OF INCOME

				Social contrib- utions	Other current taxes			House- holds		
	_	Other		for	on		Gross	final	Consump-	
	Consumer	property	Income	workers	income,	Other	dispos	consump-	tion of	N/-4
Period	debt interest	income payable	tax payable	compen- sation	wealth, etc.	current transfers	able	tion expenditure	fixed capital	Net
	mieresi	рауаые	рауаые	Sation	eic.	transiers	income	ехрепините	Сарітаі	saving(a)
				ANNUAI	L (\$ MILLION)	1				
1992-1993	2,451	17,229	47,527	3,462	1,403	1,047	294,908	255,546	24,739	14,623
1993–1994 1994–1995	2,484 3,244	15,275 18,249	50,570 54,634	4,025 4,507	1,559 1,642	1,061 1,104	306,243 323,859	265,898 282,870	26,531 27,437	13,814 13,552
1995–1996	3,952	20,537	61.150	5,186	1.673	1,260	342,784	301,069	27,404	14,311
1996-1997	3,156	19,029	66,550	5,264	1,786	1,285	360,336	314,565	27,945	17,827
1997–1998	3,220	19,671	70,615	5,414	1,921	1,367	373,176	335,101	30,191	7,884
1998–1999 1999–2000	3,594 4,274	20,608 23.723	75,658 80,770	5,441 5,435	2,112 2,118	1,368 1.299	396,366 417.827	354,951 374,713	31,365 34,356	10,049 8.759
2000–2001	4,501	27,980	76,649	5,624	2,118		458,957	401,388	37,082	20,486
			PERCE	NTAGE CHAN	GE FROM PRI	EVIOUS YEAF	₹			
1992-1993	-34.0	-12.4	1.5	9.3	12.9	2.5	3.6	4.1	3.6	-4.7
1993–1994 1994–1995	1.3	-11.3	6.4	16.3	11.1 5.3	1.3 4.1	3.8	4.1 6.4	7.2	-5.5 -1.9
1994–1995	30.6 21.8	19.5 12.5	8.0 11.9	12.0 15.1	5.3 1.9	14.1	5.8 5.8	6.4	3.4 -0.1	-1.9 5.6
1996-1997	-20.1	-7.3	8.8	1.5	6.8	2.0	5.1	4.5	2.0	24.6
1997-1998	2.0	3.4	6.1	2.8	7.6	6.4	3.6	6.5	8.0	-55.8
1998–1999	11.6	4.8	7.1	0.5 -0.1	9.9	0.1	6.2 5.4	5.9 5.6	3.9 9.5	27.5
1999–2000 2000–2001	18.9 5.3	15.1 17.9	6.8 -5.1	3.5	0.3 3.3	–5.0 7.5	9.8	7.1	7.9	-12.8 133.9
		5	SEASONALLY	ADJUSTED U	NLESS FOOTI	NOTED (\$ M	ILLION)			
1999–2000	4.004	0.402	00.004	4 205	F24	270	105.040	04.474	0.000	0.405
March June	1,084 1.187	6,123 6.671	20,204 20,807	1,365 1,369	531 531	372 338	105,348 106.650	94,171 95.334	8,682 8,853	2,495 2.463
2000–2001	1,101	0,011	20,001	1,000	001	000	200,000	00,001	0,000	2, 100
September	1.123	6.956	18.339	1.412	543	382	113.354	98.262	8.999	6.093
December	1,157	7,267	18,897	1,385	534	414	113,446	99,042	9,169	5,235
March	1,129	7,156	19,482	1,421	549	392	114,240	101,481	9,356	3,402
June	1,091	6,604	19,770	1,406	558	386	117,723	102,906	9,558	5,259
2001–2002 September	1,099	6,656	20,400	1,480	573	368	117,223	103,520	9,821	3,882
December	1,101	6,493	19,768	1,449	568	426	119.935	105,320	10.024	4.636
March	1,084	6,470	20,501	1,491	584	381	120,431	107,929	10,184	2,318
			PERCENT	AGE CHANGE	FROM PREV	IOUS QUART	ER			
2000-2001										
March	-2.4	-1.5	3.1	2.6	2.8	-5.3	0.7	2.5	2.0	-35.0
June	-3.4	-7.7	1.5	-1.1	1.6	-1.5	3.0	1.4	2.2	54.6
2001-2002										
September	0.7	0.8	3.2	5.3	2.7	-4.7	-0.4	0.6	2.8	-26.2
December March	0.2 -1.5	-2.4 -0.4	-3.1 3.7	-2.1 2.9	-0.9 2.8	15.8 -10.6	2.3 0.4	1.7 2.5	2.1 1.6	19.4 -50.0
Maion	-1.5	-0.4	3.1	۷.5	2.0	-10.0	0.4	2.5	1.0	-50.0

<sup>(</sup>a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

# COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
			SEASONA	ALLY ADJUSTED	(\$MILLION)				
1999–2000 June	3,257	3,326	315	851	535	476	438	1,152	10,350
2000–2001 September December March June	3,279 3,475 3,222 3,923	3,251 2,763 2,891 2,779	273 306 115 379	629 1,015 701 744	456 290 447 -7	567 374 253 352	-33 258 220 477	1,156 624 540 –268	9,578 9,105 8,389 8,379
2001–2002 September December March	3,407 3,340 3,609	2,797 3,021 3,804	288 328 334	41 1,385 1,062	401 503 627	244 237 676	315 297 –108	981 324 330	8,474 9,435 10,334
		PEF	RCENTAGE CH	IANGE FROM F	REVIOUS QUA	ARTER			
2001–2002 September December March	-13.1 -2.0 8.1	0.7 8.0 25.9	-24.0 13.8 1.9	-94.5 3303.7 -23.3	5482.3 25.6 24.5	-30.7 -2.9 185.4	-34.1 -5.7 -136.5	466.0 -67.0 1.9	1.1 11.3 9.5
			Т	REND (\$ MILLI	ON)				
1999–2000 June	3,210	3,215	312	795	506	522	439	1,228	10,227
2000–2001 September December March June	3,311 3,396 3,507 3,561	3,101 2,967 2,803 2,743	284 245 244 276	820 849 714 567	428 383 374 394	476 400 323 254	313 249 298 377	1,059 673 368 305	9,792 9,162 8,631 8,477
2001–2002 September December March	3,528 3,479 3,457	2,880 3,167 3,571	315 332 323	629 891 1,152	438 504 592	278 370 499	342 201 51	416 471 432	8,826 9,415 10,077
		PEF	RCENTAGE CH	IANGE FROM F	REVIOUS QUA	ARTER			
2001–2002 September December March	-0.9 -1.4 -0.6	5.0 10.0 12.8	13.8 5.5 –2.7	11.1 41.6 29.2	11.2 15.0 17.6	9.5 33.1 34.9	-9.4 -41.2 -74.5	36.4 13.2 -8.3	4.1 6.7 7.0

<sup>(</sup>a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

			Full-time	e adults			All employees			
	Ordi	inary time earr	nings		Total earnings			Total earnings	:	
Period	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons	
			ANNUAL	AVERAGE (\$	PER WEEK) (a)	ı				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	627.20 646.00 673.00 705.10 731.40 763.60 790.00 816.00 857.50	525.80 542.80 564.10 585.80 611.80 637.30 663.10 687.10 723.90	591.00 609.10 633.90 662.50 688.20 716.80 743.30 768.20 808.80	672.60 695.70 729.30 761.90 787.40 819.60 846.10 868.60 906.40	525.80 542.80 564.10 585.80 611.80 637.30 663.10 687.10 723.90	624.60 645.90 675.10 704.10 729.30 757.30 783.80 806.80 845.30	605.20 622.00 645.10 664.30 682.40 708.30 726.20 744.20 777.30	402.40 414.50 426.70 435.00 451.90 466.20 478.30 490.30 520.40	511.00 525.70 543.80 557.30 574.00 592.10 606.50 619.70 653.60	
			PERCENTAGE	CHANGE FRO	M PREVIOUS	YEAR				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	1.9 3.0 4.2 4.8 3.7 4.4 3.5 3.3 5.1	1.9 3.2 3.9 3.9 4.4 4.2 4.1 3.6 5.3	1.8 3.1 4.1 4.5 3.9 4.1 3.7 3.4 5.3	2.5 3.4 4.8 4.5 3.4 4.1 3.2 2.7 4.3	1.9 3.2 3.9 3.9 4.4 4.2 4.1 3.6 5.3	2.2 3.4 4.5 4.3 3.6 3.8 3.5 2.9	2.5 2.8 3.7 3.0 2.7 3.8 2.5 2.5	2.2 3.0 2.9 2.0 3.9 3.2 2.6 2.5 6.1	2.0 2.9 3.4 2.5 3.0 3.2 2.4 2.2 5.5	
			OF	RIGINAL (\$ PE	R WEEK)					
1999–2000 February May	824.50 832.80	691.40 697.90	775.00 782.60	874.50 884.90	691.40 697.90	811.20 821.50	750.80 757.70	494.60 504.80	625.50 634.70	
2000–2001 August November February May	848.30 850.10 858.30 873.30	710.90 719.00 728.40 737.10	798.10 802.50 810.60 824.10	899.30 898.70 904.20 923.40	710.90 719.00 728.40 737.10	836.80 838.90 844.50 861.00	769.60 769.50 780.50 789.40	514.10 512.20 530.50 524.70	646.80 644.80 660.30 662.60	
2001–2002 August November February	888.30 898.00 910.50	751.10 759.70 772.10	838.50 848.70 860.50	934.90 947.70 961.80	763.70 772.80 783.80	872.70 885.40 897.50	801.40 811.50 823.30	534.70 531.70 543.10	672.60 676.40 687.60	
		PERO	CENTAGE CHAN	IGE FROM PRI	EVIOUS REFER	ENCE DATE				
2000–2001 August November February May	1.9 0.2 1.0 1.7	1.9 1.1 1.3 1.2	2.0 0.6 1.0 1.7	1.6 -0.1 0.6 2.1	1.9 1.1 1.3 1.2	1.9 0.3 0.7 2.0	1.6 0.0 1.4 1.1	1.8 -0.4 3.6 -1.1	1.9 -0.3 2.4 0.3	
2001–2002 August November February	1.7 1.1 1.4	1.9 1.1 1.6	1.7 1.2 1.4	1.2 1.4 1.5	1.7 1.2 1.4	1.4 1.5 1.4	1.5 1.3 1.5	1.9 -0.6 2.1	1.5 0.6 1.7	
		PERCENTAG	E CHANGE FRO	M SAME REFI	ERENCE DATE	IN PREVIOUS Y	ÆAR			
2000–2001 August November February May	6.5 4.9 4.1 4.9	5.2 5.2 5.4 5.6	6.2 5.1 4.6 5.3	6.1 3.6 3.4 4.4	5.2 5.2 5.4 5.6	6.0 4.2 4.1 4.8	5.8 3.8 4.0 4.2	7.3 6.2 7.3 3.9	6.8 5.1 5.6 4.4	
2001–2002 August November Februarv	4.7 5.6 6.1	5.7 5.7 6.0	5.1 5.8 6.2	4.0 5.5 6.4	4.8 5.3 5.7	4.3 5.5 6.3	4.1 5.5 5.5	4.0 3.8 2.4	4.0 4.9 4.1	

<sup>(</sup>a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, States and Australia (Cat. no. 6302.0).

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES(a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals ANNUAL (S	Trades- persons and related workers	Advanced clerical, sales and service workers	Intermediate clerical, sales and service workers	Intermediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
1997–1998 1998–1999 1999–2000 2000–2001	101.5 104.8 108.2 112.1	101.2 104.9 108.0 112.1	101.2 104.4 107.4 111.3	101.3 104.4 107.3 110.9	101.1 104.5 107.2 110.6	101.0 103.8 106.8 110.1	101.1 104.1 106.7 110.1	101.0 103.6 106.3 109.7	101.3 104.3 106.9 110.2	101.2 104.4 107.4 111.1
			PERCEN	NTAGE CHAN	GE FROM PRI	EVIOUS YEA	R			
1998–1999 1999–2000 2000–2001	3.3 3.2 3.6	3.7 3.0 3.8	3.1 2.9 3.6	3.1 2.8 3.3	3.3 2.6 3.2	2.8 2.9 3.0	3.0 2.5 3.2	2.6 2.7 3.1	3.0 2.5 3.1	3.2 2.9 3.5
			QUARTERLY	(SEPTEMBEF	R QUARTER 19	997 = 100.	.0) (a)			
1998–1999 March June	105.2 105.9	105.5 106.2	104.9 105.3	104.8 105.2	104.8 105.3	104.2 104.7	104.5 105.0	103.9 104.3	104.7 105.1	104.8 105.4
1999–2000 September December March June	107.1 107.7 108.5 109.4	107.2 107.7 108.2 108.9	106.3 106.9 107.9 108.5	106.4 106.9 107.7 108.3	106.6 107.1 107.3 107.7	105.8 106.6 107.2 107.7	105.7 106.3 107.0 107.8	105.5 106.0 106.7 107.1	106.1 106.7 107.2 107.7	106.4 107.0 107.7 108.4
2000–2001 September December March June	110.6 111.4 112.8 113.6	110.4 111.4 112.8 113.8	109.9 111.0 111.8 112.5	109.6 110.4 111.4 112.2	109.5 110.3 111.1 111.5	109.0 109.7 110.5 111.0	108.9 109.8 110.6 111.2	108.6 109.2 110.2 110.6	109.0 109.9 110.7 111.3	109.7 110.6 111.7 112.4
2001–2002 September December March	114.7 115.4 116.1	115.3 116.0 116.8	113.6 114.1 115.4	113.4 114.3 115.0	112.6 113.1 113.8	112.4 113.1 113.9	112.3 113.1 113.9	111.5 112.2 112.9	112.4 113.2 114.2	113.6 114.4 115.2
			PERCENTA	AGE CHANGE	FROM PREV	IOUS QUAR	ΓER			
1999–2000 September December March June	1.1 0.6 0.7 0.8	0.9 0.5 0.5 0.6	0.9 0.6 0.9 0.6	1.1 0.5 0.7 0.6	1.2 0.5 0.2 0.4	1.1 0.8 0.6 0.5	0.7 0.6 0.7 0.7	1.2 0.5 0.7 0.4	1.0 0.6 0.5 0.5	0.9 0.6 0.7 0.6
2000–2001 September December March June	1.1 0.7 1.3 0.7	1.4 0.9 1.3 0.9	1.3 1.0 0.7 0.6	1.2 0.7 0.9 0.7	1.7 0.7 0.7 0.4	1.2 0.6 0.7 0.5	1.0 0.8 0.7 0.5	1.4 0.6 0.9 0.4	1.2 0.8 0.7 0.5	1.2 0.8 1.0 0.6
2001–2002 September December March	1.0 0.6 0.6	1.3 0.6 0.7	1.0 0.4 1.1	1.1 0.8 0.6	1.0 0.4 0.6	1.3 0.6 0.7	1.0 0.7 0.7	0.8 0.6 0.6	1.0 0.7 0.9	1.1 0.7 0.7

<sup>(</sup>a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

### TABLE 7.6 LABOUR COSTS

	Average earr (National Accour (Dollars per we	nts basis)		Treasury indexes of average unit labour costs (b)			
Period	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)	
		ANNUA	AL AVERAGE				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	617.9 632.9 644.0 671.9 709.4 728.3 757.2 780.9 810.3	674.0 679.8 689.8 706.0 738.9 747.8 767.9 781.2 778.5	141.3 142.9 145.0 151.5 160.4 165.5 171.6 176.9 183.6	104.8 105.3 106.3 108.1 111.9 113.5 117.7 118.8 119.1	96.2 96.0 96.2 97.2 97.4 96.1 96.5 95.7	129.7 130.2 131.2 136.2 139.6 140.0 140.8 142.5 147.9	
		QU	ARTERLY				
1999–2000 March June	783.5 785.5	781.1 774.6	178.1 178.0	na	95.0 94.7	143.0 143.1	
2000–2001 September December March June	799.2 803.1 811.0 827.8	776.7 775.9 774.6 786.9	179.6 182.4 184.2 188.5		94.2 96.7 95.9 96.7	145.6 147.7 148.3 149.5	
2001–2002 September December March	830.9 838.2 841.3	792.1 793.7 790.0	190.6 193.6 193.9		95.9 94.5 95.0	148.1 147.3 149.4	

Source: Source: NIF-10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.

Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. Base for index: 1986–87 = 100.0. Deflated by the Gross National Expenditure deflator. Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

# **FINANCIAL MARKETS**

	TABLES
8.1	Financial aggregates
8.2	Secured housing finance commitments to individuals
8.3	Personal finance commitments
8.4	Commercial and lease finance commitments
8.5	Key interest rates
8.6	Exchange rates
8.7	Australian stock market indexes
8.8	Credit market summary

# **RELATED PUBLICATIONS**

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

Australian National Accounts: Financial Accounts (Cat. no. 5232.0)

Lending Finance, Australia (Cat. no. 5671.0)

Australian Stock Exchange (ASX)

Reserve Bank of Australia Bulletin (RBA)

#### **FINANCIAL MARKETS**

TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

			ADEL U.I	IIIAIIOIAI	- Addite	3A1E0 (4 II				
			sits with nks(a)	М3	Net NBFI borrow- ings	Broad money	Money base	Loans and advances	Bank bills outstand ing	Total credit
Period	Currency	Current	Other	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				0	RIGINAL					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	16,192 17,278 18,233 18,792 19,754 21,145 22,984 24,609 26,514	47,729 56,181 56,956 65,980 77,125 86,244 93,346 103,149 123,834	165,690 172,776 188,428 205,713 224,135 233,501 259,559 278,742 289,643	229,612 246,234 263,617 290,485 321,014 340,891 375,889 406,501 439,990	49,782 49,602 53,397 58,904 62,129 64,879 75,686 73,634 76,401	279,393 295,836 317,014 349,389 383,143 405,770 451,575 480,135 516,391	20,497 22,025 23,491 24,546 34,108 31,424 31,752 28,085 29,607	280,978 306,393 341,269 388,342 426,288 473,125 519,721 572,650 629,162	61,441 59,943 59,136 60,980 61,479 66,525 70,561 76,364 81,144	342,419 366,337 400,404 449,322 487,767 539,650 590,282 649,014 710,306
2000–2001 November December January February March April May June	26,062 26,928 25,827 25,735 26,217 26,561 26,362 26,514	107,519 110,693 111,268 111,017 114,333 115,109 116,931 123,834	275,531 275,234 280,636 283,960 281,908 283,905 289,252 289,643	409,113 412,854 417,732 420,712 422,458 425,576 432,545 439,990	81,770 80,186 80,386 79,290 80,479 78,864 77,406 76,401	490,883 493,040 498,118 500,002 502,937 504,440 509,951 516,391	29,022 31,189 29,169 29,138 29,420 29,822 29,211 29,607	596,185 602,320 606,296 611,903 616,706 615,411 621,648 629,162	80,201 81,062 80,538 81,559 81,336 81,302 81,759 81,144	676,386 683,382 686,834 693,462 698,042 696,713 703,407 710,306
2001–2002 July August September October November December January February March April	26,555 26,837 26,903 27,634 28,096 28,471 28,144 28,044 28,426 27,970	122,516 122,364 128,367 128,228 132,902 138,471 137,994 139,135 138,453 111,050	287,314 294,481 297,698 303,339 304,687 306,433 309,979 310,945 315,006 317,757	436,384 443,682 452,968 459,200 465,685 473,374 476,117 478,125 481,886 456,777	77,194 75,788 75,500 75,273 73,245 75,192 74,616 73,969 70,637 71,879	513,578 519,470 528,468 534,473 538,930 548,566 550,733 552,094 552,523 528,656	30,237 30,066 32,525 33,961 35,080 37,017 35,989 35,012 36,447 35,021	630,010 634,882 641,681 646,711 656,580 658,001 660,308 664,610 670,738 695,867	80,140 79,522 79,883 79,572 79,589 79,709 78,963 78,662 78,556 77,129	710,150 714,404 721,564 726,283 736,169 737,710 739,271 743,272 749,294 772,996
				SEASON	ALLY ADJUST	TED				
2000–2001 November December January February March April May June	25,929 26,010 25,848 26,012 26,372 26,476 26,620 26,620	106,034 107,532 109,305 110,772 115,219 117,133 117,292 122,519	275,390 274,545 281,845 284,537 284,574 286,551 289,333 287,803	407,353 408,087 416,998 421,321 426,165 430,160 433,245 436,942	80,861 80,640 79,952 78,668 79,391 78,738 78,064 77,920	488,214 488,727 496,950 499,989 505,556 508,898 511,309 514,862	na	na	na	674,778 681,272 685,996 694,769 698,593 698,671 705,011 709,321
2001–2002 July August September October November December January February March April	26,689 26,912 26,893 27,702 27,951 27,499 28,164 28,355 28,361 28,106	125,560 122,798 129,688 125,722 131,816 135,138 136,220 139,542 140,117 113,627	285,844 292,990 295,851 303,342 304,559 305,671 311,481 311,525 318,101 320,688	438,093 442,700 452,432 456,766 464,326 468,308 475,865 479,422 486,579 462,421	78,510 75,874 75,729 74,391 72,410 75,645 74,052 73,320 69,196 71,731	516,603 518,574 528,161 531,157 536,736 543,953 549,917 552,742 555,775 534,152				708,676 714,225 723,437 726,642 734,457 735,367 738,338 744,642 749,887 775,179

Source: Reserve Bank of Australia Bulletin (RBA).

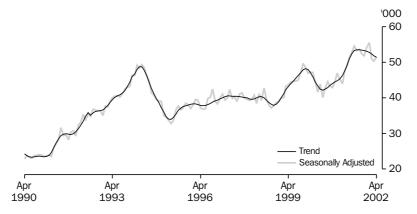
Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank. Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector. Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits. Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

Bills outstanding under acceptance and endorsement commitments by banks.

Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.



Source: ABS (Cat. no. 5609.0), Monthly data.

TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

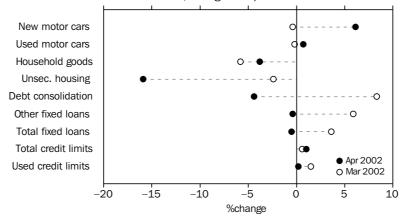
	Constru dwel		Purchase erected o		Purcha established		То	tal	Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
				ANNUAL					
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	90,317 98,909 81,778 64,228 65,869 74,217 73,489 75,682 52,987	6,450 8,154 7,275 6,086 6,649 8,380 9,356 10,617 7,394	20,580 25,232 21,658 20,815 23,052 23,270 20,148 18,533 17,697	1,750 2,368 2,225 2,178 2,654 2,907 2,802 2,841 2,738	342,241 420,344 347,912 366,477 392,516 384,686 394,536 454,923 483,612	28,578 37,310 32,806 35,414 40,676 43,375 49,342 61,495 64,293	453,138 544,485 451,348 451,520 481,437 482,173 488,173 549,138 554,296	36,778 47,832 42,306 43,679 49,979 54,663 61,500 74,952 74,424	1,642 2,899 3,477 3,509 3,039 5,558 5,642 6,642 6,217
			PERCENTAGE	CHANGE FRO	M PREVIOUS Y	EAR			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	21.2 9.5 -17.3 -21.5 2.6 12.7 -1.0 3.0 -30.0	33.6 26.4 -10.8 -16.3 9.3 26.0 11.6 13.5 -30.4	4.1 22.6 -14.2 -3.9 10.7 0.9 -13.4 -8.0 -4.5	7.0 35.3 -6.1 -2.1 21.8 9.6 -3.6 1.4 -3.6	20.1 22.8 -17.2 5.3 7.1 -2.0 2.6 15.3 6.3	29.5 30.6 -12.1 8.0 14.9 6.6 13.8 24.6 4.6	19.5 20.2 -17.1 0.0 6.6 0.2 1.2 12.5 0.9	28.9 30.1 -11.6 3.2 14.4 9.4 12.5 21.9 -0.7	20.8 76.6 19.9 0.9 -13.4 -8.6 1.5 17.7 -6.4
			SEASONALLY .	ADJUSTED UN	LESS FOOTNO	TED			
2000–2001 February March April May June	3,678 4,341 4,782 5,551 6,406	533 627 704 800 919	1,439 1,550 1,644 1,735 1,714	219 251 262 276 292	38,892 41,830 42,597 43,993 44,838	5,175 5,704 6,013 6,251 6,431	44,009 47,721 49,023 51,279 52,958	5,926 6,582 6,980 7,327 7,642	237 291 267 336 3,436
2001–2002 July August September October November December January February March April	7,092 6,685 6,681 6,789 6,712 7,804 7,995 5,716 5,792 5,582	990 980 977 972 989 1,130 1,165 885 855 862	1,975 1,959 2,006 1,759 1,799 1,791 1,694 1,475 1,462 1,510	325 324 334 330 306 316 298 258 253 267	45,536 44,726 45,012 43,817 43,363 44,569 45,921 43,780 43,141 44,484	6,638 6,536 6,769 6,759 6,627 6,690 7,079 6,724 6,712 6,962	54,603 53,370 53,699 52,365 51,874 54,164 55,610 50,971 50,395 51,576	7,954 7,840 8,080 8,061 7,923 8,136 8,542 7,867 7,820 8,091	330 324 293 365 347 303 298 352 364 347
		Р	ERCENTAGE C	HANGE FROM	I PREVIOUS MO	HTMC			
2001–2002 October November December January February March April	1.6 -1.1 16.3 2.4 -28.5 1.3 -3.6	-0.5 1.8 14.2 3.1 -24.0 -3.4 0.8	-12.3 2.3 -0.4 -5.4 -12.9 -0.9 3.3	-1.0 -7.3 3.2 -5.8 -13.5 -1.7 5.6	-2.7 -1.0 2.8 3.0 -4.7 -1.5 3.1	-0.1 -1.9 0.9 5.8 -5.0 -0.2 3.7	-2.5 -0.9 4.4 2.7 -8.3 -1.1 2.3	-0.2 -1.7 2.7 5.0 -7.9 -0.6 3.5	24.6 -5.0 -12.8 -1.7 18.2 3.6 -4.8

<sup>(</sup>a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

### **FINANCIAL MARKETS**

# PERSONAL FINANCE COMMITMENTS, Change from previous month



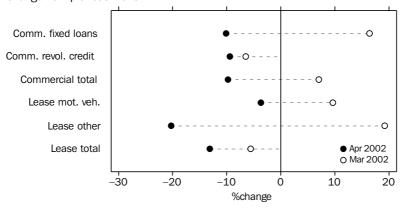
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

			Comm	itments u	nder fixed I	oan facilitie	es for —				mmitments ving credit 1	
				Debt			New	Credit limits at end of period				
	Moto	House- hold	Unsec- ured	consoli- dation			and increased credit					
	N	ew	U:	sed	and	owner- occupied	and refin-			limits during		
Period	Number	\$ m	Number	\$ m	goods \$ m	housing \$ m	ancing \$ m	Other \$ m	Total \$ m	period	Total \$ m	Used \$ m
			,		ANN	NUAL						
1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	132,986 157,023 158,768 155,095 176,848	3,118 3,294 3,648	454,706 444,164 404,093 402,679 349,074	5,405 5,622 5,389 5,834 5,447	739 794 780 717 615	758 645 533 499 433	5,615 5,128 4,382 4,501 4,876	5,976 6,973 6,745 7,066 7,222	21,127 22,280 21,124 22,266 22,697	24,781 29,557	51,601 64,279 80,013 102,805 115,274	21,358 28,124 34,683 46,665 55,582
			PE	ERCENTAG	E CHANGE	FROM PRE	EVIOUS YEA	R				
1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	2.5 18.1 1.1 -2.3 14.0	5.1 18.4 5.7 10.8 12.5	-7.1 -2.3 -9.0 -0.3 -13.3	-2.7 4.0 -4.1 8.3 -6.6	30.8 7.4 -1.7 -8.0 -14.3	7.7 -14.9 -17.3 -6.4 -13.2	-6.8 -8.7 -14.6 2.7 8.3	7.2 16.7 -3.3 4.8 2.2	0.9 5.5 -5.2 5.4 1.9	42.9 20.1 19.3	16.2 24.6 24.5 28.5 12.1	18.3 31.7 23.3 34.5 19.1
					ORIG	SINAL						
2000–2001 February March April May June	12,926 15,158 13,096 15,098 14,486	301 361 307 355 351	28,199 30,700 25,819 30,884 27,717	442 487 414 496 438	49 56 48 58 60	36 38 36 43 38	402 464 391 541 541	565 661 576 737 808	1,795 2,068 1,773 2,231 2,237	2,642 2,123 2,870	108,742 110,461 111,552 113,407 115,274	52,111 52,462 53,025 53,929 55,582
2001–2002 July August September October November December January February March April	14,147 13,876 11,809 13,768 14,068 12,567 14,899 14,313 14,144 14,797	343 328 279 323 332 297 350 338 337 357	28,331 28,865 24,796 29,034 29,005 24,326 29,438 27,799 27,196 27,078	439 458 389 461 459 391 472 444 443 446	58 59 50 71 67 63 71 64 60 58	35 38 35 38 44 36 46 45 38	489 472 382 469 493 414 457 472 511 489	699 771 654 743 785 714 687 771 816 813	2,063 2,126 1,789 2,105 2,180 1,914 2,071 2,136 2,212 2,201	2,683 2,482 2,738 3,020 2,498 2,188 2,360 2,654	116,515 117,763 119,407 120,645 122,436 123,760 122,680 123,929 124,698 125,994	56,886 57,492 57,659 57,680 58,265 58,761 58,867 59,747 58,538 58,683
			PEF	RCENTAGE	CHANGE F	ROM PRE	/IOUS MON	TH				
2001–2002 October November December January February March April	16.6 2.2 -10.7 18.6 -3.9 -1.2 4.6	16.1 2.7 -10.5 17.6 -3.3 -0.4 6.1	17.1 -0.1 -16.1 21.0 -5.6 -2.2 -0.4	18.5 -0.4 -14.8 20.6 -5.8 -0.2 0.7	41.8 -5.8 -5.7 12.8 -10.2 -5.8 -3.8	8.8 14.5 -18.3 -0.6 29.6 -2.4 -15.9	22.7 5.2 -16.1 10.4 3.4 8.3 -4.4	13.6 5.7 -9.1 -3.7 12.3 5.9 -0.4	17.7 3.5 -12.2 8.2 3.1 3.6 -0.5	-17.3 -12.4 7.9 12.5	1.0 1.5 1.1 -0.9 1.0 0.6 1.0	0.0 1.0 0.9 0.2 1.5 -2.0 0.2

Source: Lending Finance, Australia (Cat. no. 5671.0).

## COMMERCIAL AND LEASE FINANCE COMMITMENTS, Change from previous month



Source: ABS (Cat. no. 5671.0), Monthly data.

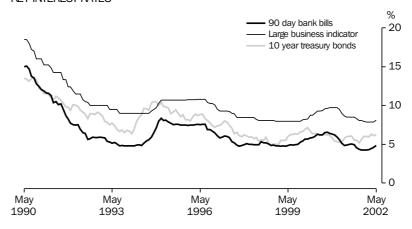
TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

		Commercial	Lease				
Period	Fixed Ioan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total	
		ANNUA	L (\$ MILLION)				
1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	75,976 91,221 91,121 93,960 99,408	78,560 81,269 80,936 74,964 84,407	154,536 172,489 172,056 168,924 183,815	4,076 4,954 5,107 3,471 2,450	3,303 4,028 4,408 4,437 3,612	7,379 8,982 9,515 7,908 6,061	
		PERCENTAGE CHAN	IGE FROM PREVIOUS	YEAR			
1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	18.1 20.1 -0.1 3.1 5.8	4.7 3.4 -0.4 -7.4 12.6	10.9 11.6 -0.3 -1.8 8.8	3.8 21.7 5.9 -16.9 -23.4	9.3 22.0 9.4 0.7 –18.6	-0.2 21.5 3.1 -32.0 -29.4	
		ORIGIN	AL (\$ MILLION)				
2000–2001 February March April May June	7,202 8,421 7,281 10,936 13,122	5,310 6,467 5,265 8,097 7,338	12,512 14,888 12,546 19,034 20,460	172 208 192 199 292	253 294 248 281 437	425 501 441 481 729	
2001–2002 July August September October November December January February March April	9,642 9,919 8,593 9,531 9,828 10,412 9,682 9,133 10,630 9,555	5,555 6,555 5,970 5,959 6,980 7,542 4,753 6,300 5,890 5,339	15,197 16,475 14,563 15,489 16,808 17,954 14,435 15,434 16,521 14,894	238 249 199 227 238 217 179 211 231 223	358 321 294 328 414 337 316 251 300 239	596 570 493 555 652 554 494 462 531	
		PERCENTAGE CHANG	GE FROM PREVIOUS N	MONTH			
2001–2002 October November December January February March April	10.9 3.1 5.9 -7.0 -5.7 16.4 -10.1	-0.2 17.1 8.1 -37.0 32.5 -6.5 -9.4	6.4 8.5 6.8 -19.6 6.9 7.0 -9.8	14.1 4.9 -9.0 -17.6 18.2 9.6 -3.7	11.6 26.2 -18.7 -6.4 -20.3 19.2 -20.3	12.6 17.5 -15.1 -10.8 -6.4 14.8 -13.1	

Source: Lending Finance, Australia (Cat. no. 5671.0).

### **FINANCIAL MARKETS**

## KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

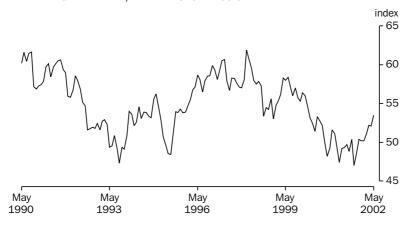
TABLE 8.5 KEY INTEREST RATES (a)

	90-	Fixed		Banks'	business			Commonwea	alth governm	nent securit	ies
	gu- day	bank deposits	Unofficial	loa	ns(d)	Housing		Overnight	7	reasury bor	nds
Period	bank bills (b)	bills \$100,000 ra	market rate (c)	Large variable	Small variable	loans - banks (e)	13 week Treasury notes	Indexed Swaps 3 months	3 year	5 year	10 year
					ANNUAL						
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	5.25 5.47 7.57 7.59 5.28 5.32 4.93 6.23 4.97	5.20 5.55 7.10 7.15 5.00 4.60 4.00 5.75 4.30	5.27 4.77 7.51 7.51 5.57 5.07 4.80 6.02 5.00	9.50 9.00 10.70 10.80 9.00 8.05 7.95 9.30 8.50	9.75 9.30 11.10 11.25 9.50 7.70 7.45 8.85 8.00	9.50 8.75 10.50 9.75 7.20 6.70 6.50 7.80 6.80	5.08 5.40 7.50 7.39 5.23 4.98 4.69 5.86 4.84	na	6.22 8.61 8.27 8.28 5.93 5.25 5.63 5.97 5.55	6.83 9.04 8.61 8.59 6.44 5.38 5.90 6.05 5.78	7.37 9.63 9.21 8.88 7.05 5.58 6.27 6.16 6.04
					MONTHL	′					
2000–2001 January February March April May June	5.91 5.59 5.14 4.86 4.89 4.97	5.00 4.70 4.15 4.10 4.20 4.30	6.25 5.85 5.55 5.06 5.00 5.00	9.75 9.50 9.00 8.65 8.50 8.50	9.20 8.95 8.50 8.25 8.00 8.00	8.05 7.55 7.30 6.80 6.80 6.80	5.80 5.54 5.10 4.76 4.80 4.84	na	4.84 4.82 4.75 5.11 5.38 5.55	5.02 4.95 4.92 5.36 5.65 5.78	5.33 5.23 5.28 5.78 6.03 6.04
2001–2002 July August September October November December January February March April May	5.04 4.95 4.55 4.36 4.28 4.25 4.26 4.31 4.46 4.59 4.84	4.35 4.25 3.65 3.55 3.45 3.40 3.50 3.65 4.05	5.00 5.00 4.78 4.52 4.50 4.28 4.25 4.25 4.25 4.25 4.44	8.50 8.50 8.30 8.05 7.95 7.85 7.85 7.85 8.10	8.00 8.00 7.80 7.65 7.60 7.55 7.50 7.50 7.50 7.75	6.80 6.80 6.55 6.30 6.05 6.05 6.05 6.05 6.05 6.30	4.91 4.83 4.45 4.24 4.18 4.14 4.21 4.34 4.49	4.97 4.89 4.49 4.30 4.23 4.19 4.21 4.27 4.41 4.52 4.76	5.67 4.99 4.50 4.22 4.74 5.10 5.41 5.38 5.82 5.51	5.84 5.20 4.90 4.59 5.10 5.47 5.69 5.64 6.05 5.75 6.04	6.08 5.54 5.52 5.21 5.61 6.01 5.95 6.32 6.10 6.20

Source: Reserve Bank of Australia Bulletin (RBA).

<sup>(</sup>a) All data are end of period unless otherwise specified.
(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
(c) The 11am call rate. Data are the average of daily figures.
(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
(e) Standard variable rate loans of large bank housing lenders.

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthy data.

TABLE 8.6 EXCHANGE RATES (a)

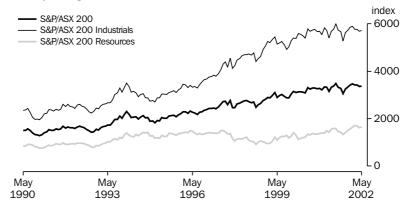
	United States	United Kingdom		Japanese	New Zealand	Special Drawing	Trade weighted
Period	dollar	pound	Euro(b)	yen	dollar	Rights	index(c)
			ORIGINAL PE	ER (\$A)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	0.6722 0.7291 0.7086 0.7890 0.7455 0.6135 0.6596 0.5986	0.4453 0.4721 0.4452 0.5099 0.4482 0.3681 0.4188 0.3941 0.3603	0.6379 0.6282 0.6002	71.54 72.20 60.08 86.48 85.20 86.16 79.66 63.19 62.94	1.2478 1.2258 1.0621 1.1552 1.0996 1.1931 1.2466 1.2780 1.2546	0.48183 0.50264 0.45393 0.54760 0.53475 0.46166 0.49318 0.44805 0.40760	49.5 53.0 48.4 58.1 56.7 57.9 58.4 53.3 49.7
2000–2001 March April May June	0.4890 0.5088 0.5100 0.5075	0.3425 0.3543 0.3583 0.3603	0.5559 0.5705 0.5988 0.6002	60.96 63.02 60.77 62.94	1.2119 1.2359 1.2322 1.2546	0.38670 0.40120 0.40580 0.40760	47.4 49.2 49.3 49.7
2001–2002 July August September October November December January February March April May	0.5041 0.5342 0.4923 0.5053 0.5200 0.5106 0.5078 0.5164 0.5316 0.5397	0.3529 0.3660 0.3345 0.3477 0.3653 0.3518 0.3589 0.3640 0.3727 0.3704 0.3871	0.5759 0.5815 0.5383 0.5570 0.5863 0.5764 0.5887 0.5977 0.6086 0.5975 0.6047	62.92 63.48 58.69 61.60 64.48 67.04 67.42 69.13 70.53 69.09 70.27	1.2280 1.2072 1.2117 1.2211 1.2560 1.2283 1.2245 1.2289 1.2087 1.2036 1.1777	0.40080 0.41670 0.38170 0.39470 0.41130 0.40680 0.40820 0.41620 0.42580 0.42500 0.43990	48.8 50.4 47.0 48.7 50.4 50.2 51.1 52.2 52.1 53.5
		PERCENTA	GE CHANGE FRO	M PREVIOUS MONT	Н		
2001–2002 November December January February March April May	2.9 -1.8 -0.5 1.7 2.9 1.5 5.1	5.1 -3.7 2.0 1.4 2.4 -0.6 4.5	5.3 -1.7 2.1 1.5 1.8 -1.8 1.2	4.7 4.0 0.6 2.5 2.0 -2.0 1.7	2.9 -2.2 -0.3 0.4 -1.6 -0.4 -2.2	4.2 -1.1 0.3 2.0 2.3 -0.2 3.5	3.5 -0.4 0.0 1.8 2.2 -0.2 2.7
		PERCENTAGE CHA	NGE FROM SAM	E MONTH OF PREVIO	OUS YEAR		
2001–2002 November December January February March April May	-0.5 -7.8 -7.1 -1.6 8.7 6.1 11.3	-0.8 -5.3 -4.0 -0.1 8.8 4.5	-3.7 -3.3 -0.2 4.4 9.5 4.7 1.0	10.9 5.5 5.8 13.2 15.7 9.6 15.6	-2.7 -2.4 -1.5 0.5 -0.3 -2.6 -4.4	0.7 -4.5 -3.3 2.3 10.1 5.9 8.4	2.4 -2.7 -1.8 3.7 10.1 5.9 8.5

Source: Reserve Bank of Australia Bulletin (RBA).

<sup>(</sup>a) Rates are for the last trading day of the reference period.
(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.
(c) May 1970 = 100.0.

#### **FINANCIAL MARKETS**

#### AUSTRALIAN STOCK MARKET INDEXES, Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

		MI ordinaries (a)						S&P/ASX 200
Period	Index	High	Low	S&P/ASX 200 Banks	S&P/ASX 200 Industrials	S&P/ASX 200 Resources	S&P/ASX 200	Accumulation Index (b)
		ANNUA	AL (31 DEC 1979	9 = 500) UNLE	SS FOOTNOTED			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	1,722.6 2,040.2 2,000.8 2,231.7 2,662.7 2,608.2 2,963.0 3,115.9 3,352.4	1,760.4 2,340.6 2,122.1 2,326.0 2,725.9 2,881.4 3,145.2 3,274.1 3,425.2	1,357.2 1,755.3 1,823.3 2,003.3 2,096.1 2,219.2 2,458.2 2,779.7 3,094.3	2,372 2,601 2,849 3,230 4,919 5,751 6,504 7,431 9,457	2,678 2,928 3,026 3,360 4,302 4,689 5,188 5,792 5,999	1,021 1,282 1,255 1,397 1,509 1,037 1,210 1,344 1,582	1,738 1,989 2,017 2,242 2,726 2,668 2,969 3,311 3,490	6,287 7,448 7,873 9,119 11,541 11,731 13,530 15,628 17,045
		ORIGIN	AL (31 DEC 197	'9 = 500) UNLI	ESS FOOTNOTED	)		
2000–2001 November December January February March April May June	3,254.0 3,208.4 3,224.9 3,268.3 3,200.3 3,204.0 3,323.7 3,352.4	3,314.3 3,256.3 3,291.5 3,312.1 3,306.2 3,270.3 3,370.7 3,425.2	3,222.0 3,133.7 3,172.4 3,240.0 3,094.3 3,138.9 3,268.6 3,322.5	8,368 8,124 8,426 8,412 7,848 8,121 8,758 9,457	5,696 5,546 5,826 5,725 5,410 5,693 5,770 5,999	1,378 1,397 1,387 1,496 1,426 1,557 1,592 1,582	3,275 3,206 3,342 3,327 3,147 3,329 3,379 3,490	15,714 15,404 16,058 16,033 15,263 16,156 16,423 17,045
2001–2002 July August September October November December January February March April May	3,316.9 3,302.2 3,042.6 3,129.8 3,245.7 3,364.9 3,391.5 3,388.7 3,331.5 3,316.5	3,390.1 3,358.1 3,231.1 3,209.8 3,291.4 3,363.1 3,404.0 3,424.4 3,440.0 3,362.1 3,361.8	3,231.9 3,217.8 2,867.4 3,034.8 3,164.2 3,236.0 3,331.2 3,358.6 3,335.5 3,299.5 3,252.2	8,679 8,882 7,822 8,881 8,795 9,175 9,630 9,723 9,409 9,702 9,940	5,742 5,670 5,273 5,624 5,737 5,865 5,900 5,763 5,775 5,697 5,724	1,462 1,420 1,332 1,410 1,511 1,578 1,654 1,715 1,696 1,612 1,645	3,325 3,276 3,050 3,250 3,338 3,422 3,464 3,414 3,415 3,415 3,350 3,374	16,237 16,062 15,027 16,040 16,559 17,000 17,208 17,007 17,117 16,811 16,954

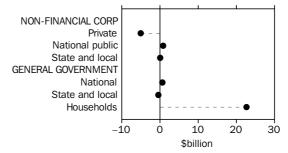
 <sup>(</sup>a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.
 (b) 31 December 1979 = 1,000

Source: Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS, Non-financial domestic sector— December 2001

NON-FINANCIAL CORP Private National public State and local GENERAL GOVERNMENT National State and local Households 200 400 600 800 1000 \$billion

DEMAND FOR CREDIT BY, Non-financial domestic sector— December 2001



Source: ABS (Cat. no. 5232.0).

Source: ABS (Cat. no. 5232.0).

#### TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1000	0000		1999–2000		2000–2001				2001–2002
	1999– 2000	2000– 2001	Mar.	June	Sept	Dec.	Mar.	June	Sept.	Dec
		AN	OUNTS OUT	STANDING AT	END OF PER	IOD				
Total debt and equity outstandings of the non-financial domestic sectors	1,600.5	1,708.0	1,581.3	1,600.5	1,626.5	1,626.0	1,652.4	1,708.0	1,667.9	1,733.8
of:	_,	_,	_,	_,	_,	_,	_,	_,	_,	_,
Private non-financial corporations	919.5	992.8	914.6	919.5	947.3	934.6	947.0	992.8	937.3	980.0
National public non-financial corporations	56.3	55.9	61.3	56.3	52.3	54.8	59.7	55.9	54.7	56.3
State and local public non-financial corporations	31.5	34.8	29.8	31.5	33.5	33.9	34.8	34.8	35.1	35.3
National general government	84.0	74.7	89.8	84.0	81.7	81.6	79.3	74.7	76.2	75.4
State and local general government	43.0	38.9	41.8	43.0	39.6	37.7	37.7	38.9	39.1	38.7
Households	466.2	510.9	444.0	466.2	472.1	483.4	493.9	510.9	525.6	548.2
			NET TRANS	ACTIONS DUF	RING PERIOD					
Total funds raised on conventional credit markets by non-financial domestic sectors	122.3	87.5	27.4	31.4	22.0	29.9	22.3	13.3	23.7	18.8
of:	122.5	07.5	21.7	31.4	22.0	23.3	22.5	15.5	23.1	10.0
Private non-financial corporation	54.3	46.3	17.0	12.9	18.9	22.5	10.2	-5.3	9.2	-5.0
Bills of exchange	5.1	5.4	1.1	4.1	3.1	3.7	-0.3	-1.1	-1.4	-0.6
One name paper	4.2	-5.7	3.3	2.1	1.6	1.0	-1.1	-7.2	-0.7	-1.2
Bonds, etc	6.6	5.0	1.0	2.5	0.7	3.0	-0.3	1.6	2.2	0.5
Loans and placements	8.1	15.3	4.2	-0.9	1.7	12.5	8.9	-7.8	2.5	-9.6
Shares and other equity (a)	30.3	26.3	7.4	5.1	11.8	24	3.0	9.1	6.7	5.9
National public non-financial corporations	18.7	7.1	-0.5	0.3	0.2	-0.1	3.7	3.3	-1.3	0.8
Bills of exchange	0.1	0.0	0.0	0.0	0.1	-0.1	0.0	0.0	-0.1	0.0
One name paper	0.7	0.1	-0.3	0.3	0.0	0.6	-0.3	-0.2	-0.8	-0.1
Bonds, etc	1.8	3.1	0.4	1.5	0.1	-0.7	1.1	2.6	0.4	0.7
Loans and placements	-0.1	3.9	-0.6	-1.5	0.0	0.1	2.9	0.9	-0.9	0.2
Shares and other equity (a)	16.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local public non-financial corporations	0.9	3.3	-0.6	1.7	2.0	0.5	0.8	0.0	0.4	0.1
Bills of exchange	-0.1	0.1	-0.1	-0.1	-0.2	0.3	0.0	0.0	-0.2	0.2
Loans and placements	1.0	3.0	-0.5	1.8	2.1	0.1	0.8	0.0	0.6	0.0
National general government	-10.7	-9.5	1.3	-6.9	-1.5	-2.3	-2.7	-3.0	0.6	0.6
One name paper	-1.9	-0.7	1.7	-3.8	0.4	-1.3	0.3	-0.1	-0.1	0.5
Bonds, etc	-8.9	-8.9	-0.4	-3.1	-1.9	-1.6	-2.5	-2.9	0.6	-0.3
State and local general government	-3.4	-4.1	-2.4	1.2	-3.4	-1.9	0.0	1.2	0.1	-0.4
Households	62.4	44.4	12.5	22.2	5.7	11.3	10.3	17.1	14.7	22.6
	0.1	0.0	-0.4	0.1	0.0	-0.1	0.0	0.1	0.0	0.1
Bills of exchange	0.1	0.0		0.1		0.1	0.0	0.1	0.0	

<sup>(</sup>a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).

## **STATE COMPARISONS**

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#### **RELATED PUBLICATIONS**

Australian Demographic Statistics (Cat. no. 3101.0)

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Australian National Accounts: State Accounts (Cat. no. 5220.0)

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

State Estimates of Private New Capital Expenditure (Cat. no. 5646.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

Job Vacancies, Australia (Cat. no. 6354.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Retail Trade, Australia (Cat. no. 8501.0)

Building Approvals, Australia (Cat. no. 8731.0)

Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0)

#### **STATE** COMPARISONS

TABLE 9.1 STATE SUMMARY

			171	JLL J. I	OIAIL	CONTINIA					
	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
				SELEC	TED INDIC	ATORS					
Labour force Participation rate (%)											
(trend) Unemployment rate (%)	May 2002	М	62.5	63.6	65.1	60.9	66.4	57.6	75.0	71.7	63.7
(trend) Average weekly total	May 2002	М	6.0	5.7	7.5	6.6	6.2	8.2	5.2	4.6	6.2
earnings (\$) (original)	Feb 2002	Q	723.10	663.20	640.80	641.40	652.30	457.30	683.40	729.60	676.40
		S	ELECTED I	NDICATOR	RS PER HE	AD OF POP	PULATION(a)				
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Mar 2002	Q	8.7	8.6	8.1	7.8	8.4	7.3	11.1	16.0	8.6
Retail turnover (\$) (Chain volume measures)											
(seasonally adjusted) Retail turnover (\$)	Mar 2002	Q	1,993	1,980	1,953	1,993	2,097	1,794	2,069	2,576	1,998
(trend) Private new capital	Apr 2002	М	729	720	724	732	757	645	749	929	731
expenditure (\$) (b) (seasonally adjusted) Sales of new motor vehicles (no. per	Mar 2002	Q	454	505	474	465	636	554	na	na	511
'000 population) (trend) Res. building approvals	May 2002	M	3.661	3.838	3.510	2.874	3.104	2.677	3.152	3.546	3.530
Res. building approvals (no. per '000 population) (trend)	Apr 2002	М	0.642	0.778	0.834	0.641	0.831	0.359	0.460	0.372	0.726
Res. building approvals (\$) (original) Housing finance	Apr 2002	М	115	139	111	73	124	36	65	74	115
commitments(\$) (original)	Apr 2002	М	521	371	371	302	440	184	180	418	418
			PERCENT	AGE CHAI	NGE FROM	I PREVIOUS	PERIOD				
Final demand (Chain volume											
measures) (seasonally adjusted) Retail turnover (Chain volume	Mar 2002	Q	0.3	0.5	2.3	0.1	-2.4	3.6	1.9	-0.2	0.4
measures) (seasonally adjusted) Retail turnover (trend) Private new capital	Mar 2002 Apr 2002	Q M	0.2 0.4	2.5 0.6	1.2 0.7	4.4 1.3	2.7 0.5	1.8 0.5	2.7 0.7	2.6 0.4	1.6 0.6
expenditure (b) (seasonally adjusted)	Mar 2002	Q	-3.7	-6.4	6.0	-6.0	-12.7	47.2	na	na	-2.9
Sales of new motor vehicles (trend)	May 2002	М	0.3	-0.5	0.5	-0.8	-1.7	-0.5	-0.3	-0.6	-0.2
Res. building approvals — number (trend)	Apr 2002	М	3.2	0.3	1.1	-0.2	-0.7	-2.3	5.7	-16.1	1.7
Res. building approvals — value (original) Consumer Price Index	Apr 2002	М	43.6	25.7	-13.9	14.4	24.7	-15.0	-18.8	-4.0	19.0
(original) Labour force participation rate	Dec 2001	Q	1.0	0.9	1.0	0.8	0.8	1.0	0.2	0.5	0.9
(percentage points) (trend) Unemployment rate	May 2002	М	0.0	0.0	-0.1	0.1	0.0	-0.2	0.1	0.2	-0.1
(percentage points) (trend)	May 2002	М	0.0	-0.1	-0.1	-0.1	0.0	-0.1	-0.5	0.1	-0.1
Average weekly total earnings (original) Housing finance commitments	Feb 2002	Q	0.6	2.9	1.8	-0.3	4.0	0.3	0.6	2.2	1.7
(original) Total hourly rates of pay	Apr 2002	М	3.5	5.8	-1.1	-4.2	4.4	-6.5	2.9	10.7	3.2
indexes, excluding bonuses (original)	Mar 2001	Q	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	0.7

<sup>(</sup>a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	6,004.9 6,060.2 6,127.0 6,204.7 6,286.2 6,360.9 6,438.6 6,520.2 6,609.3	4,472.4 4,487.6 4,517.4 4,560.2 4,602.4 4,649.8 4,700.7 4,759.0 4,822.7	3,109.8 3,187.1 3,265.1 3,338.7 3,397.2 3,454.1 3,508.6 3,570.3 3,635.1	1,460.7 1,466.1 1,469.4 1,474.3 1,481.8 1,490.8 1,499.2 1,506.8 1,514.9	1,677.7 1,703.0 1,733.8 1,765.3 1,796.6 1,826.8 1,854.4 1,879.9 1,906.1	471.7 472.9 473.7 474.4 473.8 472.5 472.0 472.1 472.9	170.7 173.4 177.6 181.8 187.4 190.9 194.2 197.4 200.0	299.3 301.5 304.8 308.3 309.5 311.0 313.8 317.0 321.7	17,667.1 17,854.7 18,071.8 18,310.7 18,537.9 18,759.6 18,984.2 19,225.3 19,485.3
			QUARTI	ERLY ('000) —	– ORIGINAL				
1999–2000 December March June	6,481.4 6,500.9 6,520.2	4,730.9 4,747.7 4,759.0	3,539.8 3,555.6 3,570.3	1,504.3 1,505.7 1,506.8	1,867.7 1,874.5 1,879.9	472.3 472.2 472.1	196.0 196.5 197.4	315.2 316.4 317.0	19,110.2 19,172.2 19,225.3
2000–2001 September December March June	6,545.0 6,568.9 6,588.6 6,609.3	4,776.4 4,791.3 4,809.4 4,822.7	3,586.5 3,603.0 3,618.7 3,635.1	1,508.6 1,511.2 1,513.1 1,514.9	1,887.6 1,893.5 1,900.4 1,906.1	472.1 472.3 472.7 472.9	198.1 198.5 199.2 200.0	318.1 319.3 320.6 321.7	19,295.0 19,360.6 19,425.2 19,485.3
2001–2002 September December	6,628.6 6,642.9	4,839.4 4,854.1	3,652.4 3,670.5	1,516.6 1,518.9	1,912.8 1,918.8	472.7 473.3	200.2 199.9	322.1 322.6	19,547.5 19,603.5

Source: Australian Demographic Statistics (Cat. no. 3101.0).

 <sup>(</sup>a) Excludes Jervis Bay Territory from September quarter 1993.
 (b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

## STATE COMPARISONS

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND Chain Volume Measures, Reference Year 1999–2000

		Gilali	i volume we	asures, nei	erence rea	11 1999-2000	,		
Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
			GROSS STAT	E PRODUCT, A	NNUAL (\$ MIL	LION)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	166,904 173,407 180,596 189,280 197,237 206,639 215,730 225,186 231,289	118,213 122,501 127,143 133,114 137,010 143,881 154,592 160,518 164,383	72,640 75,350 79,660 82,676 86,768 90,322 96,255 101,801 103,809	33,936 34,712 35,166 37,460 37,736 40,116 40,929 41,340 41,633	49,433 52,155 56,028 58,761 60,661 64,210 66,608 68,933 68,091	10,124 10,156 10,392 10,750 10,796 10,931 11,410 11,326 11,275	5,490 5,511 5,962 6,347 6,533 6,742 7,385 7,452 7,791	9,964 10,208 10,623 10,756 10,751 11,343 12,164 12,656 13,087	469,353 487,607 507,945 529,355 548,815 573,244 603,447 629,212 641,370
			STATE FINA	L DEMAND, AN	NNUAL (\$ MILL	JON)			
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	167,172 171,228 182,373 187,513 191,377 202,484 213,662 226,903 224,449	112,834 115,445 121,204 126,229 132,876 139,614 149,276 157,735 158,273	79,005 82,666 88,462 90,621 95,148 98,871 105,728 110,658 111,882	34,863 34,891 37,271 37,858 39,046 41,517 41,726 44,010 44,458	46,967 48,865 51,744 54,702 56,437 61,988 61,542 62,266 61,291	10,833 11,138 11,484 11,716 12,049 12,258 12,342 12,739 12,784	5,500 5,796 6,196 6,815 6,685 7,399 8,590 8,030 7,744	13,976 14,824 15,207 15,341 16,104 16,670 17,432 19,465 20,017	469,861 483,448 512,547 530,054 549,654 580,600 610,301 641,803 640,902
		STATE FINA	L DEMAND, QU	ARTERLY — SE	ASONALLY AD	JUSTED (\$ MIL	LION)		
1999–2000 March June	56,944 57,457	39,763 39,945	27,962 28,224	11,066 11,119	15,394 15,474	3,150 3,233	1,924 1,964	4,985 4,959	161,723 162,185
2000–2001 September December March June	57,420 55,725 55,459 55,846	39,494 39,092 39,721 39,966	27,485 27,588 28,047 28,762	10,961 11,129 11,142 11,228	15,080 15,105 15,623 15,483	3,148 3,180 3,220 3,237	1,912 1,894 2,020 1,918	5,035 4,935 5,041 5,005	160,664 158,720 160,555 160,964
2001–2002 September December March	56,215 57,378 57,537	40,586 41,589 41,786	28,821 29,015 29,692	11,298 11,766 11,780	16,121 16,442 16,045	3,267 3,336 3,456	2,046 2,174 2,215	5,099 5,181 5,171	163,320 167,059 167,798
	STATE FINAL	L DEMAND, S	SEASONALLY AD	JUSTED — PE	RCENTAGE CH	ANGE FROM P	REVIOUS QUAF	RTER	
2000–2001 March June	-0.5 0.7	1.6 0.6	1.7 2.5	0.1 0.8	3.4 -0.9	1.3 0.5	6.7 -5.0	2.1 -0.7	1.2 0.3
2001–2002 September December March	0.7 2.1 0.3	1.6 2.5 0.5	0.2 0.7 2.3	0.6 4.1 0.1	4.1 2.0 –2.4	0.9 2.1 3.6	6.7 6.3 1.9	1.9 1.6 -0.2	1.5 2.3 0.4

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).

#### **TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS**

Period	New South Wales		Queensland N VOLUME MEA	South Australia SURES (REFEI	Western Australia RENCE YEAR 1	Tasmania 999–2000 (\$	Northern Territory (a)	Australian Capital Territory	Australia
1992–1993 1993–1994 1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	41,114.5 41,842.8 43,971.5 46,353.2 46,313.7 47,197.8 48,288.9 50,840.9 51,234.0	26,360.3 26,662.5 28,284.0 28,992.2 29,875.6 31,152.4 33,461.1 35,946.1 35,378.1	19,939.3 20,963.1 22,616.6 23,161.0 23,246.4 24,425.7 25,736.2 27,131.5 27,648.7	8,312.6 8,688.8 9,319.7 9,791.5 9,554.4 10,041.5 10,355.8 10,806.4 10,940.2	11,326.2 12,269.1 12,792.1 13,564.3 13,461.0 14,002.1 14,507.4 15,135.2 14,842.1	2,942.6 3,054.8 3,046.2 3,105.3 3,081.5 3,194.8 3,179.3 3,285.3 3,270.1	1,223.2 1,224.6 1,360.0 1,472.4 1,371.9 1,400.7 1,485.7 1,590.4 1,559.3	2,213.0 2,314.9 2,342.2 2,365.5 2,406.6 2,501.5 2,578.7 2,844.6 3,030.3	114,030.1 117,639.4 124,382.1 129,477.6 129,979.0 134,561.0 140,145.7 147,580.5 147,902.5
	QUA	ARTERLY — SI	EASONALLY AD.	JUSTED — CH.	AIN VOLUME N	MEASURES (\$ N	MILLION)		
1999–2000 March June	12,546.7 12,957.4	8,834.2 8,980.9	6,755.0 6,874.3	2,680.6 2,742.1	3,769.1 3,900.4	809.7 808.2	397.2 406.7	703.8 765.4	36,496.3 37,435.5
2000–2001 September December March June	12,705.0 12,714.0 12,868.7 12,946.5	8,442.9 8,762.6 8,992.5 9,179.9	6,757.4 6,892.0 6,995.1 7,004.0	2,641.0 2,743.4 2,745.5 2,810.3	3,733.4 3,681.1 3,693.8 3,733.8	793.2 816.2 830.7 830.1	391.3 388.8 390.3 388.9	717.0 757.5 774.4 781.4	36,181.3 36,755.4 37,291.0 37,674.9
2001–2002 September December March	13,173.3 13,206.1 13,237.7	9,306.3 9,377.6 9,609.2	7,048.2 7,083.6 7,167.3	2,894.3 2,900.3 3,027.5	3,845.9 3,915.4 4,022.9	818.9 833.5 848.9	396.0 402.8 413.5	805.0 810.2 830.9	38,287.9 38,529.6 39,158.0
			MONTH	HLY — TREND	(\$ MILLION)				
2000–2001 February March April May June	4,536.1 4,571.7 4,602.6 4,628.8 4,652.5	3,151.1 3,189.5 3,222.4 3,250.1 3,272.8	2,480.8 2,501.5 2,518.0 2,528.6 2,533.6	967.6 976.6 986.6 997.5 1,008.6	1,283.0 1,292.9 1,303.3 1,313.3 1,324.3	289.7 291.3 291.9 291.6 290.7	136.2 136.7 137.3 138.0 138.9	270.4 272.7 275.1 277.5 280.2	13,114.8 13,233.0 13,337.2 13,425.3 13,501.6
2001–2002 July August September October November December January February March April	4,677.0 4,701.3 4,723.5 4,741.4 4,755.9 4,770.6 4,787.8 4,806.7 4,826.4 4,845.4	3,290.3 3,304.2 3,317.7 3,333.1 3,354.1 3,382.1 3,413.6 3,444.4 3,472.7 3,495.2	2,536.8 2,541.4 2,547.6 2,555.5 2,567.1 2,582.6 2,600.8 2,619.5 2,638.5 2,656.0	1,017.8 1,024.5 1,029.9 1,035.5 1,043.3 1,054.4 1,068.3 1,083.3 1,098.0 1,111.9	1,336.1 1,349.6 1,365.5 1,382.9 1,399.4 1,413.7 1,426.2 1,436.6 1,445.2 1,452.2	289.8 289.5 290.5 292.4 295.0 297.7 300.1 302.2 304.1 305.5	139.9 141.0 142.1 143.1 144.1 145.2 146.4 147.6 148.8 149.8	282.8 285.4 287.8 290.0 291.8 293.6 295.3 296.9 298.3 299.6	13,570.5 13,637.0 13,704.6 13,773.8 13,850.6 13,939.5 14,037.9 14,137.1 14,234.5 14,323.3
			PERCENTAGE (	CHANGE FROM	1 PREVIOUS M	ONTH			
2001–2002 October November December January February March April	0.4 0.3 0.3 0.4 0.4 0.4	0.5 0.6 0.8 0.9 0.9 0.8 0.6	0.3 0.5 0.6 0.7 0.7 0.7	0.5 0.8 1.1 1.3 1.4 1.4	1.3 1.2 1.0 0.9 0.7 0.6 0.5	0.7 0.9 0.9 0.8 0.7 0.6 0.5	0.7 0.7 0.8 0.8 0.8 0.8	0.8 0.6 0.6 0.5 0.5	0.5 0.6 0.6 0.7 0.7 0.7

<sup>(</sup>a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia (Cat. no. 8501.0).

**STATE COMPARISONS** 

December

March

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE Australia South South Western Period Wales Victoria Queensland Australia Tasmania Australia (a) ANNUAL (\$ MILLION) 8,947 9,641 12,129 12,607 13,663 14,604 14,429 27,237 29,989 35,561 40,471 43,837 46,210 44,681 42,447 39,358 1992–1993 1993–1994 1994–1995 1995–1996 4,170 4,414 5,521 5,854 7,602 7,395 7,399 1,595 1,562 2,263 1,873 2,579 3,192 2,277 5,596 5,829 6,622 7,906 6,618 8,760 6,977 5,302 5,871 7,374 7,920 10,294 11,496 467 468 690 614 687 647 475 456 516 1996–1997 1997–1998 1998–1999 11,045 11,368 1999–2000 2000–2001 14,818 13,911 10,977 10,090 2,450 2,649 5,302 5,021 6,003 QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) 1999-2000 3,920 3,900 2,708 2,664 1,960 1,817 668 668 1,124 1,353 97 142 10,671 10,837 March June 2000–2001 September 3,865 3,498 3,252 3,303 2,648 2,451 2,462 2,535 1,671 1,550 1,268 1,489 928 1,268 1,461 1,345 10,114 9,906 9,568 9,752 700 749 135 137 December 646 548 March 117 128 June 2001-2002 September December 3,043 2,342 1,546 586 1,442 166 9,565 3,133 3,018 2,622 2,453 1,642 1,740 752 707 1,399 1,221 178 262 10,319 10,021 March PERCENTAGE CHANGE FROM PREVIOUS QUARTER 2000-2001 -0.9 -9.5 -7.0 1.6 -0.6 -7.4 0.5 3.0 -8.0 -7.2 -18.2 17.4 4.8 7.0 -13.8 -15.2 -31.4 36.6 15.2 -7.9 -4.9 1.5 -14.6 September December March 9.4 June 2001–2002 September 6.9 28.3 -6.0 29.7 7.2 47.2 3.8 6.2 6.0 7.2 -3.0 -12.7 -7.6 12.0

3.0 -3.7

<sup>(</sup>a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

NOTE: From the March issue, information relating to registrations of new vehicles has been replaced by sales data provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

TABLE 9.6	<b>NEW MOTOR</b>	VEHICLE SALES	(a	) — TOTAL
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		TABLE	9.6 NEW I	NOTOR VEH	IICLE SALE	.5 (a) — 10	IAL		
Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
		ANNUAL — CI	HAIN VOLUME I	MEASURES (RE	FERENCE YEA	R 1996–97)(	\$ MILLION)		
1994–1995 1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	237,608 230,101 239,659 273,334 287,310 268,238 284,835	150,770 152,735 164,265 193,098 207,742 195,473 224,424	116,941 117,099 121,172 140,956 145,877 133,299 140,309	41,722 42,711 42,980 51,016 50,670 44,292 49,588	64,129 64,442 68,621 79,120 76,880 64,662 72,756	13,791 12,793 13,903 15,492 14,492 13,944 14,637	7,283 7,460 7,614 8,905 8,605 7,852 7,525	12,718 12,010 11,966 15,017 14,225 14,834 14,611	644,962 639,351 670,180 776,938 805,801 742,594 808,685
			MONTH	HLY — SEASON	IALLY ADJUSTE	ED .			
2000-2001 March April May June 2001-2002	22,568 22,573 22,229 21,397	17,596 18,055 17,183 16,955	11,212 11,370 10,742 10,514	4,045 4,048 3,938 3,859	5,849 5,909 5,367 5,262	1,234 1,094 1,163 1,117	568 632 568 570	1,195 1,126 1,110 1,084	64,267 64,807 62,300 60,758
July August September October November December January February March April May	22,218 22,741 23,542 22,973 22,625 23,131 25,954 23,861 22,901 24,649 24,411	20,451 18,024 18,040 17,414 18,039 19,154 20,074 18,592 17,896 18,712 18,895	11,503 11,179 11,679 11,596 11,991 11,554 13,478 13,038 11,820 12,848 13,093	3,955 3,982 4,249 4,032 4,086 4,152 4,894 4,582 4,113 4,401 4,313	5,725 5,778 5,834 5,684 5,730 6,724 6,629 6,577 5,346 6,239 5,933	1,094 1,071 1,061 1,244 1,351 1,287 1,358 1,347 1,156 1,243 1,347	614 604 616 605 677 605 721 635 569 603 692	1,027 1,089 1,118 1,193 1,288 1,031 1,255 1,241 959 1,317 1,093	66,587 64,468 66,139 64,741 65,787 67,638 74,363 69,873 64,760 70,012 69,777
				MONTHLY —	TREND				
2000–2001 March April May June	22,443 22,168 22,083 22,171	17,593 17,482 17,488 17,552	11,223 11,133 11,110 11,169	3,973 3,942 3,937 3,956	5,688 5,605 5,568 5,555	1,220 1,178 1,132 1,099	589 581 581 588	1,170 1,132 1,098 1,082	63,899 63,221 62,997 63,172
2001–2002 July August September October November December January February March April May	22,317 22,500 22,800 23,154 23,474 23,715 23,900 24,056 24,167 24,252 24,318	17,620 17,715 17,917 18,206 18,696 18,819 18,849 18,849 18,791 18,726 18,628	11,248 11,340 11,511 11,745 12,003 12,246 12,459 12,616 12,732 12,823 12,885	3,972 3,990 4,049 4,145 4,254 4,346 4,406 4,432 4,425 4,425 4,402 4,365	5,567 5,621 5,766 5,960 6,142 6,253 6,289 6,251 6,161 6,061 5,956	1,089 1,107 1,154 1,214 1,267 1,301 1,307 1,297 1,283 1,273 1,267	596 605 617 633 643 645 642 637 632 632	1,083 1,098 1,129 1,159 1,178 1,185 1,177 1,167 1,158 1,151 1,144	63,492 63,976 64,943 66,216 67,451 68,387 68,999 69,301 69,349 69,320 69,193
		PE	RCENTAGE CHA	ANGE FROM PR	REVIOUS MONT	TH — TREND			
2001–2002 November December January February March April Mav	1.4 1.0 0.8 0.7 0.5 0.4 0.3	1.6 1.1 0.7 0.1 -0.3 -0.4 -0.5	2.2 2.0 1.7 1.3 0.9 0.7 0.5	2.6 2.2 1.4 0.6 -0.2 -0.5 -0.8	3.1 1.8 0.6 -0.6 -1.4 -1.6 -1.7	4.4 2.7 0.5 -0.8 -1.1 -0.8 -0.5	1.6 0.3 -0.5 -0.8 -0.8 0.0 -0.3	1.6 0.6 -0.7 -0.9 -0.8 -0.6 -0.6	1.9 1.4 0.9 0.4 0.1 -0.0

 <sup>(</sup>a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
 (b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0).

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
			NUMBER OF D	OWELLING UNIT	T APPROVALS	;			
1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	42,584 47,878 52,693 52,607 52,218 34,485	23,707 27,850 36,438 39,722 50,134 35,578	30,451 33,086 36,479 30,426 35,625 24,420	5,968 6,264 7,215 7,928 10,024 6,770	15,854 15,742 18,460 20,614 22,916 15,128	2,546 1,861 1,643 1,410 1,893 1,194	1,452 1,987 2,218 2,218 1,539 1,101	2,150 1,957 1,396 2,074 2,375 1,748	124,712 136,625 156,542 156,999 176,724 120,424
			МО	NTHLY — TREI	ND				
2000–2001 February March April May June	2,823 2,849 2,930 3,100 3,375	2,998 3,045 3,165 3,396 3,705	1,874 1,999 2,199 2,429 2,641	543 557 593 651 714	1,122 1,180 1,288 1,426 1,570	85 92 105 122 138	56 73 91 106 114	116 126 141 154 169	9,650 9,987 10,626 11,544 12,593
2001–2002 July August September October November December January February March April	3,714 4,048 4,286 4,356 4,279 4,142 4,042 4,046 4,134 4,265	3,997 4,190 4,248 4,177 4,036 3,904 3,816 3,777 3,766 3,776	2,789 2,842 2,814 2,782 2,787 2,834 2,902 2,973 3,029 3,062	774 833 892 939 967 978 980 978 976 974	1,691 1,764 1,787 1,770 1,730 1,687 1,653 1,626 1,607 1,595	149 158 164 170 176 181 182 180 174	112 100 84 71 65 68 74 81 87 92	194 226 250 260 253 230 198 165 143	13,551 14,224 14,504 14,421 14,135 13,865 13,750 13,814 13,984 14,225
		PERCEN	TAGE CHANGE	FROM PREVIO	US MONTH -	— TREND			
2001–2002 October November December January February March April	1.6 -1.8 -3.2 -2.4 0.1 2.2 3.2	-1.7 -3.4 -3.3 -2.2 -1.0 -0.3 0.2	-1.1 0.2 1.7 2.4 2.4 1.9	5.3 3.0 1.1 0.2 -0.2 -0.2 -0.1	-1.0 -2.3 -2.4 -2.0 -1.6 -1.2 -0.8	3.7 3.7 2.9 0.5 -1.3 -2.9 -2.5	-15.8 -7.8 4.8 8.8 9.1 7.6 5.8	4.1 -2.7 -8.9 -14.2 -16.2 -13.7 -16.1	-0.6 -2.0 -1.9 -0.8 0.5 1.2
		\	ALUE OF NEW	DWELLING UN NUAL (\$ MILLIC		.S			
1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	4,477 5,029 5,998 6,288 6,820 4,894	2,280 2,840 3,900 4,552 6,418 5,117	2,892 3,192 3,608 3,132 4,077 2,988	469 516 630 776 1,023 736	1,421 1,525 1,856 2,211 2,687 1,841	217 157 142 131 193 128	145 210 273 282 206 155	218 209 163 233 301 253	12,119 13,678 16,571 17,605 21,725 16,112
			MONTHLY -	— ORIGINAL (\$	MILLION)				
2000–2001 February March April May June	338 354 370 535 530	450 529 366 539 465	214 221 263 378 298	50 67 56 79 84	153 143 146 197 206	11 10 8 14 14	4 11 25 18 37	19 11 15 29 40	1,240 1,344 1,247 1,788 1,675
2001–2002 July August September October November December January February March April	594 635 650 779 675 512 526 482 530 761	552 1,056 594 618 555 561 546 613 536 674	340 393 432 382 451 320 321 447 475 409	98 86 96 98 100 108 87 105 97 111	225 224 204 222 246 175 197 205 190 237	13 16 22 18 19 16 30 16 20	12 10 9 15 8 6 11 12 16 13	25 19 15 58 50 24 14 16 25 24	1,859 2,440 2,022 2,190 2,103 1,721 1,731 1,896 1,889 2,247
		PERCENT	AGE CHANGE F	ROM PREVIOU	IS MONTH —	ORIGINAL			
2001–2002 October November December January February March April	19.8 -13.4 -24.2 2.7 -8.3 10.0 43.5	4.1 -10.2 1.0 -2.7 12.2 -12.6 25.9	-11.5 17.8 -29.1 0.4 39.5 6.2 -13.9	2.2 2.5 7.4 -19.6 20.9 -7.4 14.7	8.5 10.9 -28.9 12.6 4.3 -7.3 24.6	-17.9 2.8 -14.2 89.2 -47.1 22.5 -11.6	54.3 -47.8 -19.6 73.5 15.1 35.2 -20.5	289.1 -14.0 -51.1 -42.2 12.1 57.8 -4.4	8.3 -4.0 -18.1 0.6 9.5 -0.4 18.9

<sup>(</sup>a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 9.8 CONSUMER PRICE INDEX — ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
			ANN	IUAL (1989–90	= 100)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	107.7 109.2 113.0 118.7 120.4 120.5 122.5 125.4 133.2	108.9 111.1 114.1 118.4 119.9 119.8 120.9 124.1 131.6	108.5 110.6 114.7 119.1 121.0 121.6 122.9 125.0 132.4	111.2 113.4 116.9 121.2 122.3 121.6 123.2 126.3 133.5	106.2 108.5 112.3 116.7 118.3 118.0 120.1 122.9 129.6	108.5 111.7 115.2 119.6 121.4 121.3 122.5 124.8 132.0	109.5 111.5 114.7 119.5 121.6 121.3 122.4 124.2 130.9	109.5 111.4 115.1 120.3 121.2 120.4 121.5 124.2 131.9	108.4 110.4 113.9 118.7 120.3 120.3 121.8 124.7 132.2
			QUAR	TERLY (1989-9	00 = 100)				
1999–2000 March June	125.8 127.0	124.7 125.6	125.5 126.4	126.8 127.6	123.1 124.0	125.3 126.5	124.4 125.7	124.9 125.9	125.2 126.2
2000–2001 September December March June	131.6 132.2 134.0 135.0	130.4 130.8 132.2 133.0	131.3 131.6 132.7 134.0	132.3 132.5 134.1 135.1	128.6 128.8 129.6 131.4	131.3 131.2 132.1 133.4	130.0 130.6 130.7 132.2	130.7 131.1 132.2 133.4	130.9 131.3 132.7 133.8
2001–2002 September December March	135.4 136.6 137.9	133.6 134.8 136.0	134.2 135.8 137.1	135.3 136.6 137.7	131.5 132.6 133.7	132.8 133.9 135.2	132.5 133.5 133.8	133.2 134.9 135.6	134.2 135.4 136.6
		Р	PERCENTAGE C	HANGE FROM I	PREVIOUS QUA	ARTER			
2000–2001 December March June	0.5 1.4 0.7	0.3 1.1 0.6	0.2 0.8 1.0	0.2 1.2 0.7	0.2 0.6 1.4	-0.1 0.7 1.0	0.5 0.1 1.1	0.3 0.8 0.9	0.3 1.1 0.8
2001–2002 September December March	0.3 0.9 1.0	0.5 0.9 0.9	0.1 1.2 1.0	0.1 1.0 0.8	0.1 0.8 0.8	-0.4 0.8 1.0	0.2 0.8 0.2	-0.1 1.3 0.5	0.3 0.9 0.9
		PERCENT	AGE CHANGE	FROM SAME Q	UARTER OF PR	REVIOUS YEAR			
2000–2001 December March June	6.0 6.5 6.3	5.9 6.0 5.9	6.0 5.7 6.0	5.4 5.8 5.9	5.0 5.3 6.0	5.8 5.4 5.5	5.7 5.1 5.2	6.0 5.8 6.0	5.8 6.0 6.0
2001–2002 September December March	2.9 3.3 2.9	2.5 3.1 2.9	2.2 3.2 3.3	2.3 3.1 2.7	2.3 3.0 3.2	1.1 2.1 2.3	1.9 2.2 2.4	1.9 2.9 2.6	2.5 3.1 2.9

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

# STATE COMPARISONS

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
			AN	NUAL AVERAGE	E ('000)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	2,561.4 2,609.9 2,709.9 2,798.0 2,814.4 2,833.6 2,901.6 2,993.6 3,050.7	1,937.3 1,953.2 2,024.0 2,080.2 2,105.1 2,135.6 2,175.3 2,229.4 2,306.6	1,356.3 1,399.8 1,478.6 1,515.5 1,537.8 1,585.7 1,665.4 1,695.0	633.5 637.2 647.7 654.7 657.4 650.3 654.7 673.1 677.6	747.9 779.7 818.4 833.2 851.9 874.1 896.0 922.6 936.8	192.7 194.3 197.3 201.4 197.4 195.3 195.3 198.8 200.7	76.4 75.0 82.6 84.3 87.0 89.8 94.4 92.3 93.4	149.2 153.0 154.1 156.8 153.2 154.3 157.0 164.7 169.1	7,654.7 7,802.0 8,112.6 8,324.2 8,404.0 8,518.6 8,703.4 8,939.9 9,129.9
			MONTHLY —	SEASONALLY	ADJUSTED ('0	00)			
2000–2001 March April May June	3,040.8 3,066.9 3,061.5 3,060.4	2,308.7 2,314.8 2,317.1 2,316.2	1,694.2 1,693.1 1,701.7 1,694.8	670.5 674.3 677.8 676.8	936.9 942.3 936.1 937.0	200.3 199.9 199.7 198.3	na	na	9,127.4 9,159.1 9,155.9 9,147.3
2001–2002 July August September October November December January February March April May	3,057.6 3,077.2 3,055.0 3,052.2 3,056.8 3,055.9 3,099.4 3,107.0 3,082.4 3,071.1 3,086.3	2,307.3 2,321.8 2,319.1 2,324.8 2,322.9 2,353.7 2,331.1 2,351.2 2,343.1 2,357.8	1,706.9 1,715.4 1,715.8 1,714.0 1,724.5 1,723.1 1,742.2 1,748.9 1,731.2 1,745.7	673.3 676.8 676.0 678.4 684.3 681.1 685.5 687.0 689.2 695.1 695.3	936.8 940.6 938.7 941.2 949.2 943.1 940.5 955.2 955.0 952.7 950.6	197.6 196.1 199.6 200.1 200.9 198.5 198.4 198.9 197.7 196.4 197.0			9,133.4 9,194.1 9,158.6 9,179.4 9,191.8 9,199.0 9,262.7 9,283.1 9,304.3 9,260.8 9,305.2
			IOM	NTHLY — TREN	D ('000)				
2000–2001 March April May June	3,048.2 3,054.8 3,060.0 3,063.0	2,315.3 2,315.3 2,314.9 2,314.7	1,691.8 1,694.2 1,697.5 1,701.5	674.1 674.6 675.0 675.3	940.3 939.4 938.1 937.5	200.9 199.9 198.9 198.3	94.4 95.4 96.5 97.2	167.8 167.2 166.9 166.6	9,132.9 9,141.5 9,148.2 9,153.4
2001–2002 July August September October November December January February March April May	3,063.7 3,061.4 4,3,058.2 3,057.0 3,059.1 3,063.8 3,070.2 3,076.7 3,081.6 3,084.8 3,086.6	2,315.2 2,316.4 2,318.0 2,320.1 2,323.0 2,327.0 2,331.8 2,337.3 2,343.0 2,348.3 2,352.6	1,705.6 1,708.8 1,711.5 1,714.8 1,718.9 1,723.9 1,724.3 1,734.7 1,739.0 1,742.4 1,744.9	675.7 676.4 677.5 678.9 680.8 683.0 685.4 687.8 690.3 692.6 694.5	938.0 939.0 940.3 941.8 943.7 945.7 947.8 949.8 951.5 952.8 953.4	198.1 198.3 198.7 199.2 199.5 199.4 198.9 198.2 197.7 197.2 196.8	97.5 97.4 97.1 96.9 97.0 97.5 98.4 99.4 100.2 101.0 101.6	166.4 166.4 166.7 167.2 167.5 167.8 167.9 168.2 168.6 169.0	9,157.6 9,161.5 9,168.0 9,181.1 9,200.2 9,222.5 9,245.1 9,265.8 9,282.3 9,294.3 9,302.7
		PERC	CENTAGE CHAN	GE FROM PRE	VIOUS MONTH	— TREND			
2001–2002 November December January February March April May	0.1 0.2 0.2 0.2 0.2 0.1 0.1	0.1 0.2 0.2 0.2 0.2 0.2	0.2 0.3 0.3 0.3 0.3 0.2	0.3 0.3 0.3 0.4 0.4 0.3	0.2 0.2 0.2 0.2 0.2 0.2 0.1	0.1 -0.1 -0.3 -0.3 -0.3 -0.2 -0.2	0.1 0.5 0.9 1.0 0.9 0.8 0.6	0.2 0.1 0.1 0.2 0.2 0.3	0.2 0.2 0.2 0.2 0.2 0.1 0.1

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria		South Australia AL AVERAGE (I	Western Australia PER CENT)	Tasmania	Northern Territory	Australian Capital Territory	Australia
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	10.6 10.1 8.3 7.5 7.6 7.4 6.7 5.8 5.6	11.4 11.4 9.3 8.4 8.8 8.2 7.4 6.6 6.0	10.3 9.8 8.6 8.9 9.2 8.7 8.0 7.7	11.1 10.5 9.9 9.1 9.2 9.6 9.0 8.0 7.2	10.0 8.6 7.4 7.3 7.2 6.8 6.8 6.2 6.5	11.7 11.7 10.4 9.5 10.2 10.5 10.1 8.8 8.7	8.1 7.1 7.3 7.0 5.6 4.9 4.0 4.4 5.6	7.3 7.0 6.9 7.2 7.7 7.3 6.0 5.2 4.7	10.7 10.2 8.7 8.1 8.3 8.0 7.4 6.6 6.4
			MONTHLY — SE	ASONALLY AD	JUSTED (PER	CENT)			
2000–2001 March April May June	5.5 5.7 5.9 6.1	6.1 6.2 6.4 6.2	8.5 8.8 8.8 8.5	6.9 7.5 7.4 7.3	6.9 6.9 7.2 7.9	8.3 8.9 8.1 8.6	na	na	6.5 6.7 6.8 6.9
2001–2002 July August September October November December January February March April May	6.1 5.9 6.2 6.7 6.4 6.1 6.4 5.8 6.0 6.0	6.3 6.3 6.1 7.0 6.4 6.5 6.6 6.3 5.8 5.7	8.2 8.1 8.1 8.0 8.1 8.1 8.0 7.6 7.6	7.8 7.3 7.2 7.2 6.9 7.1 7.1 7.2 6.6 6.6	7.2 6.9 6.8 6.3 6.4 7.0 6.3 5.6 6.5	9.5 9.4 8.6 8.8 8.6 9.0 8.6 8.1 8.5			6.9 6.8 7.0 6.8 6.7 7.0 6.6 6.3 6.3
			MONTH	ILY — TREND	(PER CENT)				
2000–2001 March April May June	5.7 5.8 5.8 5.9	6.1 6.2 6.3 6.3	8.5 8.6 8.6 8.5	7.2 7.3 7.4 7.5	6.8 7.0 7.2 7.3	8.5 8.6 8.7 8.9	5.8 6.2 6.5 6.9	5.0 5.3 5.5 5.5	6.6 6.7 6.8 6.8
2001–2002 July August September October November December January February March April May	6.0 6.2 6.3 6.3 6.3 6.2 6.1 6.0 6.0	6.3 6.4 6.5 6.6 6.5 6.4 6.2 6.2 5.8	8.4 8.2 8.1 8.1 8.0 8.0 7.9 7.7 7.6 7.5	7.5 7.4 7.3 7.2 7.1 7.0 6.9 6.8 6.7 6.6	7.3 7.1 6.9 6.8 6.6 6.5 6.4 6.3 6.2 6.2	9.1 9.1 9.0 8.9 8.7 8.6 8.5 8.4 8.3 8.2	7.3 7.6 7.8 8.0 7.8 7.4 6.9 5.7 5.2	5.4 5.1 4.8 4.5 4.3 4.3 4.4 4.4 4.5 4.6	6.8 6.9 6.9 6.9 6.8 6.7 6.6 6.4 6.3
		PERCE	NTAGE CHANGE	FROM PREVI	OUS MONTH -	— TREND (a)			
2001–2002 November December January February March April May	0.0 -0.1 -0.1 -0.1 -0.1 0.0 0.0	0.0 0.0 -0.1 -0.2 -0.2 -0.2 -0.1	0.0 0.0 -0.1 -0.1 -0.1 -0.1 -0.1	-0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1	-0.2 -0.1 -0.1 -0.1 -0.1 0.0 0.0	-0.1 -0.2 -0.1 -0.1 -0.1 -0.1	0.0 -0.2 -0.4 -0.6 -0.6 -0.6 -0.5	-0.2 -0.1 0.0 0.1 0.1 0.1	0.0 -0.1 -0.1 -0.1 -0.1 -0.1

 <sup>(</sup>a) In April 2001 the ABS Implemented a Redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).
 (b) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

# STATE COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

		AVENAGE	WLLKLIIO	IAL LAIM		MF LO I LL3	- ALL LIVII		
Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
			PERSON	IS — ORIGINA	L (\$PER WEEK	()			
1999–2000 August November February May	635.7 651.7 666.7 673.0	601.6 610.8 616.2 626.3	587.0 574.6 592.2 603.9	560.4 572.8 584.5 585.9	576.0 579.3 591.7 605.5	537.6 554.9 566.7 558.1	617.5 615.2 626.9 667.3	664.2 728.3 725.9 742.9	605.4 613.3 625.5 634.7
2000–2001 August November February May	689.8 687.2 698.6 703.5	632.3 627.6 645.2 644.1	622.1 608.2 632.5 636.2	603.6 618.5 627.7 628.9	615.5 620.1 632.0 638.9	547.4 549.5 568.4 576.6	657.3 671.4 672.6 679.0	746.9 769.5 789.6 758.0	646.8 644.8 660.3 662.6
2001–2002 August November February	720.3 723.1 727.2	653.6 663.2 682.5	639.0 640.8 652.4	644.5 641.4 639.2	638.2 652.3 678.2	474.1 457.3 458.6	688.9 683.4 678.2	766.1 729.6 745.7	672.6 676.4 687.6
		PE	RCENTAGE CHA	NGE FROM PR	EVIOUS REFER	RENCE DATE			
2000–2001 February May	1.7 0.7	2.8 -0.2	4.0 0.6	1.5 0.2	1.9 1.1	3.4 1.4	0.2 1.0	2.6 -4.0	2.4 0.3
2001–2002 August November February	2.4 0.4 0.6	1.5 1.5 2.9	0.4 0.3 1.8	2.5 -0.5 -0.3	-0.1 2.2 4.0	2.4 -3.5 0.3	1.5 -0.8 -0.8	1.1 -4.8 2.2	1.5 0.6 1.7
			MALES	— ORIGINAL	(\$ PER WEEK)				
1999–2000 February May	798.1 801.4	732.3 739.6	697.7 709.9	708.3 705.0	761.0 765.1	686.2 695.8	713.1 755.4	861.5 884.7	750.8 757.7
2000–2001 August November February May	819.8 817.9 824.1 836.5	741.8 737.8 748.0 761.1	728.5 716.1 742.3 745.7	724.8 748.3 754.7 493.0	778.4 788.5 794.4 803.3	677.6 683.2 678.0 685.2	748.3 763.2 770.3 767.1	889.0 909.3 932.4 903.4	769.6 769.5 780.5 789.4
2001–2002 August November February	861.6 868.1 863.7	770.5 786.4 823.5	747.9 763.5 773.2	513.0 506.0 497.9	800.5 816.9 833.4	688.5 720.6 711.9	789.0 786.8 770.8	900.9 840.5 857.3	801.4 811.5 823.3
			FEMALE	S — ORIGINA	L (\$ PER WEEK	()			
1999–2000 February May	528.6 536.5	492.6 504.8	473.7 485.9	461.3 462.6	433.0 446.9	444.2 428.0	538.2 571.1	607.3 620.3	494.6 504.8
2000–2001 August November February May	547.4 545.1 559.4 555.4	513.8 509.8 533.1 519.6	495.3 485.1 506.5 511.4	484.0 488.3 499.3 493.0	451.5 450.8 466.1 462.7	422.9 431.0 462.0 462.9	559.5 569.6 566.8 584.7	632.0 660.7 681.1 638.5	514.1 512.2 530.5 524.7
2001–2002 August November February	566.6 564.8 578.3	527.4 526.4 532.2	518.6 510.0 526.2	513.0 506.0 497.9	474.2 485.8 511.9	474.1 457.3 458.6	587.7 579.9 583.3	645.5 625.5 642.9	534.7 531.7 543.1

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

TABLE 9.12 TOTAL JOB VACANCIES(a)

			IADEL J. 12	IOIALUO	D VACAING	ILO(a)			
Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
			AN	INUAL AVERAG	iE ('000)				
1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	13.2 19.6 33.0 34.2 29.4 26.9 32.8 43.4 36.2	7.8 14.3 15.4 15.8 15.9 25.2 23.6 28.4 31.8	5.9 8.0 11.8 9.5 13.3 19.6 15.9 13.9	2.1 2.9 4.7 2.9 4.6 4.4 4.8 5.5 5.6	4.1 5.4 7.3 7.6 10.3 10.0 8.1 9.3 8.9	0.6 0.8 1.7 1.1 1.6 1.2 1.3 1.7 2.0	0.7 0.7 1.0 1.1 1.1 1.5 1.3 1.4 1.6	1.5 1.6 1.8 1.3 1.3 2.1 3.5 3.0	35.9 53.3 76.6 73.4 77.4 90.0 90.1 107.0 101.4
			QUAR	TERLY ('000) -	— ORIGINAL				
1998–1999 February May	30.5 37.5	15.6 22.1	18.3 10.9	5.2 4.4	7.7 8.3	1.3 2.0	1.6 1.3	2.5 2.4	82.8 88.9
1999–2000 August November February May	48.3 36.9 46.4 41.8	29.3 31.0 27.0 26.2	11.8 13.4 14.7 15.7	4.9 6.3 5.6 5.0	9.3 8.4 11.6 7.9	1.7 2.2 1.7 1.3	1.3 1.2 1.8 1.2	3.3 3.8 3.9 3.0	110.0 103.2 112.7 102.1
2000–2001 August November February May	43.9 40.4 32.0 28.4	38.8 35.2 29.5 23.8	12.2 12.3 11.2 13.9	5.3 5.4 6.3 5.5	10.6 8.6 9.8 6.4	2.5 1.9 2.1 1.4	1.9 1.3 1.6 1.5	3.0 3.5 3.1 2.5	118.2 108.6 95.5 83.4
2001–2002 August November February	27.7 26.9 22.5	28.7 25.3 29.0	14.7 13.3 14.9	6.2 6.3 6.8	9.6 6.2 8.0	1.1 1.5 1.2	1.5 1.3 1.4	3.2 2.8 3.9	92.7 83.5 87.9

<sup>(</sup>a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

## STATE COMPARISONS

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
			TOTAL NU	JMBER OF DW ANNUAL	ELLING UNITS				
1995–1996 1996–1997 1997–1998 1998–1999 1999–2000 2000–2001	138,217 159,428 158,493 161,587 187,596 189,270	106,750 113,489 119,690 122,029 130,348 126,452	82,011 83,962 79,266 77,426 88,018 95,643	38,707 36,661 37,379 36,694 44,281 46,804	60,792 63,277 65,041 65,991 71,641 70,683	11,152 11,041 9,689 9,877 10,315 12,485	4,291 4,088 4,268 5,329 5,815 4,104	9,600 9,491 8,347 9,240 11,124 8,855	451,520 481,437 482,173 488,173 549,138 554,296
			М	ONTHLY — OR	IGINAL				
2000–2001 February March April May June	14,457 17,972 16,269 20,574 18,301	9,349 11,278 10,197 13,146 12,149	7,449 9,118 7,958 10,291 9,570	3,565 4,119 3,645 4,522 4,321	5,730 6,413 5,695 7,269 6,677	875 1,131 957 1,132 963	302 348 293 416 383	701 746 731 911 729	42,428 51,125 45,745 58,261 53,093
2001–2002 July August September October November December January February March April	18,770 19,109 16,490 18,322 18,704 16,019 14,649 16,088 17,652 17,959	12,705 13,286 11,424 13,419 12,821 11,544 12,047 11,106 11,048 11,625	10,122 10,417 9,508 10,508 10,602 9,297 9,285 9,542 9,880 9,761	4,290 4,324 3,849 4,334 4,695 4,423 3,892 4,008 4,246 4,112	6,629 6,760 5,629 6,328 6,621 6,120 6,055 6,209 6,073 6,150	875 1,097 911 1,070 1,181 1,080 1,080 1,078 1,078 1,091 1,005	376 365 356 397 393 373 358 398 328 341	806 792 707 810 750 667 598 700 776 818	54,573 56,150 48,874 55,188 55,767 49,523 47,964 49,129 51,094 51,771
		PERCE	ENTAGE CHANG	E FROM PREV	OUS MONTH -	— ORIGINAL			
2001–2002 October November December January February March April	11.1 2.1 -14.4 -8.6 9.8 9.7 1.7	17.5 -4.5 -10.0 4.4 -7.8 -0.5 5.2	10.5 0.9 -12.3 -0.1 2.8 3.5 -1.2	12.6 8.3 -5.8 -12.0 3.0 5.9 -3.2	12.4 4.6 -7.6 -1.1 2.5 -2.2 1.3	17.5 10.4 -8.6 0.0 -0.2 1.2 -7.9	11.5 -1.0 -5.1 -4.0 11.2 -17.6 4.0	14.6 -7.4 -11.1 -10.3 17.1 10.9 5.4	12.9 1.0 -11.2 -3.1 2.4 4.0 1.3
				ALUE OF DWE					
1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001	15,868 19,979 21,923 24,925 31,026 30,797	9,406 10,653 12,591 14,376 17,310 16,667	7,749 8,182 8,402 9,026 10,781 11,537	2,982 2,956 3,129 3,321 4,374 4,665	5,536 6,049 6,484 7,319 8,564 8,245	769 750 737 829 828 923	424 431 469 581 634 432	945 980 928 1,124 1,436 1,159	43,679 49,979 54,663 61,500 74,952 74,424
			MONTHL	Y — ORIGINAL	(\$ MILLION)				
2000–2001 February March April May June	2,323 3,029 2,811 3,527 3,225	1,230 1,561 1,412 1,821 1,744	932 1,137 1,021 1,299 1,227	351 423 382 479 458	641 764 703 908 818	65 84 73 89 79	31 36 30 47 43	93 101 96 127 106	5,666 7,135 6,528 8,296 7,700
2001–2002 July August September October November December January February March April	3,320 3,423 3,020 3,405 3,536 3,032 2,756 2,950 3,346 3,462	1,847 1,919 1,696 2,031 1,944 1,798 1,887 1,708 1,701 1,709	1,308 1,332 1,233 1,385 1,400 1,262 1,266 1,328 1,377 1,362	462 455 414 473 525 508 444 455 478 458	815 834 714 794 858 778 807 828 809 845	70 91 79 91 99 89 93 94 93 87	43 38 40 41 40 40 40 42 35 36	115 115 105 127 123 105 91 109 122 135	7,979 8,208 7,302 8,346 8,524 7,611 7,385 7,515 7,961 8,185
			PERCENTAGE (	CHANGE FROM	PREVIOUS M	ONTH			
2001–2002 October November December January February March April	12.7 3.8 -14.3 -9.1 7.0 13.4 3.5	19.8 -4.3 -7.5 5.0 -9.5 -0.4 5.8	12.3 1.1 -9.9 0.3 4.9 3.7 -1.1	14.0 11.1 -3.2 -12.7 2.6 5.1 -4.2	11.1 8.1 -9.4 3.8 2.6 -2.3 4.5	14.6 9.6 -10.6 4.5 1.6 -1.4 -6.1	1.7 -3.9 0.1 0.3 5.6 -17.2 4.5	20.9 -3.0 -14.4 -13.2 19.9 12.0 10.5	14.3 2.1 -10.7 -3.0 1.8 5.9 2.8

<sup>(</sup>a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
			ANNUAL (SEF	PTEMBER QUA	RTER 1997 =	100.0)			
1997-1998 1998-1999 1999-2000 2000-2001	101.2 104.7 107.9 111.9	101.1 104.2 107.2 110.8	101.2 104.2 107.3 110.6	101.1 104.1 107.1 110.5	101.4 104.4 107.1 110.9	100.7 103.5 106.2 109.2	101.3 104.2 106.8 109.8	100.7 103.7 106.3 110.1	101.2 104.4 107.4 111.1
			QUARTERLY (S	EPTEMBER QU	JARTER 1997	= 100.0)			
1999–2000 September December March June	107.0 107.5 108.2 109.0	106.1 106.8 107.6 108.3	106.3 107.1 107.6 108.0	105.9 106.8 107.4 108.1	106.1 106.7 107.5 108.0	105.5 106.0 106.5 106.9	105.8 106.7 107.2 107.5	105.6 106.0 106.6 107.0	106.4 107.0 107.7 108.4
2000–2001 September December March June	110.7 111.3 112.5 113.1	109.4 110.4 111.2 112.2	109.0 110.3 111.2 111.9	109.1 110.1 111.1 111.6	109.3 110.0 111.8 112.5	108.1 108.9 109.5 110.3	108.6 109.9 110.3 110.5	108.9 109.8 110.6 111.0	109.7 110.6 111.7 112.4
2001–2002 September December March	114.5 115.2 116.1	113.6 114.2 115.0	113.0 113.9 114.6	112.6 113.9 114.8	113.2 114.0 114.9	111.5 112.1 113.1	111.6 113.3 113.9	112.6 113.3 113.8	113.6 114.4 115.2
		PERC	CENTAGE CHANG	GE FROM PRE	VIOUS QUARTI	ER — ORIGINA	L		
2000–2001 September December March June	1.6 0.5 1.1 0.5	1.0 0.9 0.7 0.9	0.9 1.2 0.8 0.6	0.9 0.9 0.9 0.5	1.2 0.6 1.6 0.6	1.1 0.7 0.6 0.7	1.0 1.2 0.4 0.2	1.8 0.8 0.7 0.4	1.2 0.8 1.0 0.6
2001–2002 September December March	1.2 0.6 0.8	1.2 0.5 0.7	1.0 0.8 0.6	0.9 1.2 0.8	0.6 0.7 0.8	1.1 0.5 0.9	1.0 1.5 0.5	1.4 0.6 0.4	1.1 0.7 0.7

<sup>(</sup>a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

#### 10 INTERNATIONAL COMPARISONS

#### **TABLES**

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#### **NOTES**

- 1. The statistics for Germany in these tables refer to Germany after unification.
- 2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series All groups excluding housing. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

#### **RELATED PUBLICATIONS**

Consumer Price Index, Australia (Cat. no. 6401.0)

Main Economic Indicators — Organisation for Economic Cooperation and Development (OECD)

#### **INTERNATIONAL** COMPARISONS

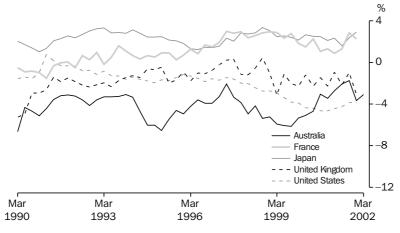
TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
			ANN	NUAL (1995 =	100.0)				
1992-1993	92.5	97.3	96.1	96.9	95.2	91.5	91.6	94.2	90.7
1993-1994	95.4	97.7	97.0	97.0	95.9	94.9	94.7	96.1	94.2
1994-1995	98.9	99.0	99.3	99.5	98.9	99.0	99.2	99.0	98.1
1995-1996	101.6	101.8	100.2	100.6	100.6	101.2	100.4	101.3	102.3
1996-1997	105.8	104.8	101.6	101.7	101.8	104.3	103.7	104.4	106.0
1997-1998	110.5	104.9	103.6	104.9	104.4	107.9	108.2	107.6	110.8
1998–1999	115.0	104.3	104.5	108.1	105.5	110.3	113.0	110.3	116.6
1999–2000	120.2	106.5	107.8	112.5	108.3	113.5	119.1	114.5	121.6
2000–2001	123.4	107.6	110.0	116.1	111.0	116.6	122.9	117.2	124.0
			PERCENTAGE	CHANGE FROM	/I PREVIOUS \	/EAR			
1992–1993	3.2	0.4	-0.3	-0.1	-0.9	1.3	1.5	1.6	3.7
1993–1994	3.1	0.4	0.9	0.2	0.8	3.7	3.4	2.0	3.9
1994–1995	3.6	1.3	2.4	2.5	3.0	4.3	4.8	3.0	4.2
1995–1996	2.8	2.9	0.9	1.1	1.7	2.3	1.2	2.3	4.2
1996–1997	4.1	2.9	1.4	1.1	1.2	3.0	3.2	3.1	3.7
1997–1998	4.4	0.1	1.9	3.1	2.5	3.4	4.3	3.1	4.5
1998–1999	4.1	-0.6	0.9	3.1	1.1	2.3	4.5	2.6	5.3
1999–2000	4.5	2.1	3.1	4.1	2.6	2.9	5.4	3.7	4.3
2000–2001	2.7	1.0	2.0	3.2	2.5	2.7	3.2	2.4	2.0
			SEASONALL	Y ADJUSTED (	1995 = 100.	0)			
1999–2000	100.7	107.0	108.2	112.2	100.0	113.6	110.0	1150	122.0
March June	120.7	107.0		113.3	108.9	114.8	119.9	115.0	123.1
Julie	122.3	107.9	109.5	114.2	109.2	114.8	120.8	116.2	123.1
2000-2001									
September	122.8	107.1	109.6	114.8	109.9	115.6	122.3	116.5	123.6
December	123.3	107.4	109.8	116.3	110.8	116.2	122.9	117.1	123.0
March	123.7	108.5	110.2	116.7	111.7	116.9	123.1	117.6	124.1
June	123.8	107.2	110.2	116.6	111.7	117.5	123.2	117.5	125.3
2001–2002 September	102.4	106.6	110.1	1171	111.0	110.0	102.0	117.0	126.7
December	123.4	106.6	110.1	117.1	111.8	118.0	123.0	117.3	
March	123.9 125.6	105.3	109.8 110.0	116.6 117.0	111.6 111.7	118.0 118.0	123.9 125.7	117.2	128.2 129.3
	123.0	nya					125.7	nya	129.3
		Р	ERCENTAGE CH	HANGE FROM I	PREVIOUS QU	IARTER			
2000–2001									
September	0.4	-0.7	0.1	0.7	0.4	0.9	1.2	0.3	0.3
December	0.4	0.3	0.2	1.3	0.8	0.5	0.5	0.5	-0.5
March	0.3	1.0	0.4	0.3	0.8	0.6	0.2	0.4	0.9
June	0.1	-1.2	0.0	-0.1	0.0	0.5	0.1	-0.1	1.0
2001–2002							0.5		
September	-0.3	-0.6	-0.1	0.4	0.1	0.4	-0.2	-0.2	1.1
December	0.4	-1.2	-0.3	-0.4	-0.2	0.0	0.7	-0.1	1.2
January	1.4	nya	0.2	0.3	0.1	0.0	1.5	nya	0.9

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

<sup>(</sup>a) Data for Japan measure real gross national product.(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

### BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

	United		Germany			United		
Period	States	Japan	(b)	France	Italy	Kingdom	Canada	Australia
			А	NNUAL				
1992–1993	-1.0	3.1	-0.3	0.4	-1.2	-2.2	-3.4	-3.6
1993-1994	-1.5	2.9	-0.8	0.9	1.4	-1.5	-3.6	-3.6
1994-1995	-1.8	2.4	-1.1	0.8	1.9	-0.9	-1.5	-6.0
1995-1996	-1.3	1.6	-0.7	0.8	2.5	-1.3	0.3	-4.3
1996-1997	-1.6	1.7	-0.4	2.0	3.1	-0.5	-0.1	-3.3
1997-1998	-2.0	2.6	-0.1	2.7	2.5	-0.6	-1.8	-4.1
1998-1999	-2.9	2.9	-0.5	2.8	1.3	-1.2	-0.7	-5.6
1999-2000	-4.1	2.5	-1.0	2.1	-0.2	-1.9	1.4	-5.3
2000–2001	-4.5	2.1	-1.3	1.2	-0.5	-1.7	3.4	-2.8
			SEASONA	ALLY ADJUSTED				
1999–2000								
September	-3.8	2.4	-1.0	2.8	0.8	-2.0	0.7	-6.1
December	-3.9	2.2	-1.2	1.8	-0.2	-2.3	0.4	-5.3
March	-4.3	2.7	-0.7	1.5	-0.4	-1.2	2.4	-5.1
June	-4.4	2.5	-1.1	2.3	-1.2	-2.3	2.1	-4.7
2000–2001								
September	-4.6	2.5	-1.4	1.1	0.5	-1.5	2.6	-3.0
December	-4.6	2.1	-1.6	1.3	-1.1	-2.3	3.2	-3.4
March	-4.4	2.3	-0.5	0.9	-0.7	-0.9	4.9	-2.7
June	-4.2	1.6	-1.5	1.3	-0.5	-2.1	3.1	-2.1
2001–2002								_
September	-3.9	2.4	1.3	2.9	0.9	-1.0	1.5	-1.7
December	-3.9	2.9	1.4	2.3	1.5	-3.0	1.2	-3.7
March	nya	nya	nya	nya	nya	nya	nya	-3.1

 <sup>(</sup>a) Statistics are calculated as the original balance on current account as a percentage of the seasonaly adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.
 (b) 1991 = 100.0.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

· · · · · · · · · · · · · · · · · · ·		United		Germany			United			New
1992-1993	Period		Japan	,	France	Italy		Canada	Australia	Zealand
1993-1994				AN	NNUAL (US \$BIL	LION)				
1994-1995	1992–1993	-124.0	115.3	32.1	3.1	6.8	-27.9	14.1	0.8	0.9
1995-1996	1993-1994	-153.9	122.9	40.1	8.5	23.9	-25.6	12.8	0.0	0.8
1996–1997	1994-1995	-193.4	118.7	50.6	11.6	24.5	-20.8	21.8	-5.5	-0.2
1997–1998	1995–1996	-180.4	77.8	59.2	11.3	35.2	-27.2	31.6	-1.5	-0.6
1998–1999	1996-1997	-206.3	66.2	67.4	21.3	39.5	-23.4	26.7	0.0	-0.2
1999-2000	1997–1998	-232.5	99.7	71.3	25.1	27.6	-34.2	13.1		-0.3
2000-2001										-0.9
SEASONALLY ADJUSTED (US \$BILLION)		-429.0						29.6		-1.5
2000-2001 February	2000–2001	-479.3	72.1	62.7	-4.3	2.6	-54.4	44.1	0.3	0.0
February         -36.8         7.2         5.8         -0.0         0.4         -4.0         4.6         0.3           March         -40.9         6.6         7.5         0.1         0.6         -4.6         3.7         0.1           April         -39.7         4.9         5.5         -0.7         0.6         -4.7         3.4         0.1           May         -36.1         2.3         7.0         -0.1         0.6         -4.5         3.5         0.4           June         -37.2         5.3         6.0         0.2         0.3         -5.2         2.6         0.4           2001-2002         July         -37.7         2.8         7.1         -0.1         -0.2         -4.2         2.6         0.6           August         -36.1         4.8         9.7         2.1         -0.1         -5.3         1.9         0.3           September         -37.4         5.4         7.0         0.4         0.8         -4.1         2.8         0.1           October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         <				SEASONAI	LLY ADJUSTED (	US \$BILLION	١)			
March         -40.9         6.6         7.5         0.1         0.6         -4.6         3.7         0.1           April         -39.7         4.9         5.5         -0.7         0.6         -4.7         3.4         0.1           May         -36.1         2.3         7.0         -0.1         0.6         -4.5         3.5         0.4           June         -37.2         5.3         6.0         0.2         0.3         -5.2         2.6         0.4           2001-2002         July         -37.7         2.8         7.1         -0.1         -0.2         -4.2         2.6         0.6           August         -36.1         4.8         9.7         2.1         -0.1         -5.3         1.9         0.3           September         -37.4         5.4         7.0         0.4         0.8         -4.1         2.8         0.1           October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         <	2000–2001									
April -39.7 4.9 5.5 -0.7 0.6 -4.7 3.4 0.1  May -36.1 2.3 7.0 -0.1 0.6 -4.5 3.5 0.4  June -37.2 5.3 6.0 0.2 0.3 -5.2 2.6 0.4  2001-2002  July -37.7 2.8 7.1 -0.1 -0.2 -4.2 2.6 0.6  August -36.1 4.8 9.7 2.1 -0.1 -5.3 1.9 0.3  September -37.4 5.4 7.0 0.4 0.8 -4.1 2.8 0.1  October -37.0 3.9 7.8 1.1 0.9 -3.9 2.2 0.2  November -36.2 5.1 5.5 0.8 1.5 -4.7 3.2 -0.0  December -32.7 4.2 9.6 0.3 1.2 -5.1 2.5 -0.1  January -35.7 5.0 10.2 1.0 0.3 -4.6 3.0 0.4  February -38.7 5.1 8.3 0.4 0.5 -4.0 3.2 -0.4  March -38.7 8.1 9.8 0.4 0.3 -4.7 2.8 -0.2	February	-36.8	7.2	5.8	-0.0	0.4	-4.0	4.6	0.3	0.1
May         -36.1         2.3         7.0         -0.1         0.6         -4.5         3.5         0.4           June         -37.2         5.3         6.0         0.2         0.3         -5.2         2.6         0.4           2001-2002         July         -37.7         2.8         7.1         -0.1         -0.2         -4.2         2.6         0.6           August         -36.1         4.8         9.7         2.1         -0.1         -5.3         1.9         0.3           September         -37.4         5.4         7.0         0.4         0.8         -4.1         2.8         0.1           October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5         -0.1           January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0         0.4           February         -38.7         8.1	March	-40.9	6.6	7.5	0.1	0.6	-4.6	3.7	0.1	-0.1
June         -37.2         5.3         6.0         0.2         0.3         -5.2         2.6         0.4           2001-2002 July         -37.7         2.8         7.1         -0.1         -0.2         -4.2         2.6         0.6           August         -36.1         4.8         9.7         2.1         -0.1         -5.3         1.9         0.3           September         -37.4         5.4         7.0         0.4         0.8         -4.1         2.8         0.1           October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5         -0.1           January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0         0.4           February         -38.7         5.1         8.3         0.4         0.5         -4.0         3.2         -0.4           March         -38.7         8.1         9.8 <td>April</td> <td>-39.7</td> <td>4.9</td> <td>5.5</td> <td>-0.7</td> <td>0.6</td> <td>-4.7</td> <td>3.4</td> <td>0.1</td> <td>0.0</td>	April	-39.7	4.9	5.5	-0.7	0.6	-4.7	3.4	0.1	0.0
2001–2002 July	May	-36.1	2.3	7.0	-0.1	0.6	-4.5	3.5	0.4	0.1
July         -37.7         2.8         7.1         -0.1         -0.2         -4.2         2.6         0.6           August         -36.1         4.8         9.7         2.1         -0.1         -5.3         1.9         0.3           September         -37.4         5.4         7.0         0.4         0.8         -4.1         2.8         0.1           October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5         -0.1           January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0         0.4           February         -38.7         5.1         8.3         0.4         0.5         -4.0         3.2         -0.4           March         -38.7         8.1         9.8         0.4         0.3         -4.7         2.8         -0.2	June	-37.2	5.3	6.0	0.2	0.3	-5.2	2.6	0.4	0.0
August         -36.1         4.8         9.7         2.1         -0.1         -5.3         1.9         0.3           September         -37.4         5.4         7.0         0.4         0.8         -4.1         2.8         0.1           October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5         -0.1           January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0         0.4           February         -38.7         5.1         8.3         0.4         0.5         -4.0         3.2         -0.4           March         -38.7         8.1         9.8         0.4         0.3         -4.7         2.8         -0.2										
September         -37.4         5.4         7.0         0.4         0.8         -4.1         2.8         0.1           October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5         -0.1           January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0         0.4           February         -38.7         5.1         8.3         0.4         0.5         -4.0         3.2         -0.4           March         -38.7         8.1         9.8         0.4         0.3         -4.7         2.8         -0.2	•									0.0
October         -37.0         3.9         7.8         1.1         0.9         -3.9         2.2         0.2           November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5         -0.1           January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0         0.4           February         -38.7         5.1         8.3         0.4         0.5         -4.0         3.2         -0.4           March         -38.7         8.1         9.8         0.4         0.3         -4.7         2.8         -0.2	-									0.1
November         -36.2         5.1         5.5         0.8         1.5         -4.7         3.2         -0.0           December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5         -0.1           January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0         0.4           February         -38.7         5.1         8.3         0.4         0.5         -4.0         3.2         -0.4           March         -38.7         8.1         9.8         0.4         0.3         -4.7         2.8         -0.2										0.1
December         -32.7         4.2         9.6         0.3         1.2         -5.1         2.5 <b>-0.1</b> January         -35.7         5.0         10.2         1.0         0.3         -4.6         3.0 <b>0.4</b> February         -38.7         5.1         8.3         0.4         0.5         -4.0         3.2 <b>-0.4</b> March         -38.7         8.1         9.8         0.4         0.3         -4.7         2.8 <b>-0.2</b>										0.0
January     -35.7     5.0     10.2     1.0     0.3     -4.6     3.0     0.4       February     -38.7     5.1     8.3     0.4     0.5     -4.0     3.2     -0.4       March     -38.7     8.1     9.8     0.4     0.3     -4.7     2.8     -0.2										0.0
February -38.7 5.1 8.3 0.4 0.5 -4.0 3.2 <b>-0.4</b> March -38.7 8.1 9.8 0.4 0.3 -4.7 2.8 <b>-0.2</b>										0.0
March -38.7 8.1 9.8 0.4 0.3 -4.7 2.8 <b>-0.2</b>	•									-0.1
										-0.0
April nya 5.9 nya nya nya nya nya <b>0.2</b>		-38.7		9.8	0.4	0.3	-4.7	2.8		0.0
	April	nya	5.9	nya	nya	nya	nya	nya	0.2	-0.0

<sup>(</sup>a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
	Otates	заран	acmany	Trance	rtary	rangaom	Odridda	Australia
			ANNUAL (	1995 = 100.0)				
1992–1993	91.9	95.3	96.6	97.9	98.5	93.4	94.2	91.3
1993-1994	95.4	97.3	97.3	98.1	97.4	96.9	96.5	93.4
1994-1995	98.6	99.4	99.0	99.5	99.4	98.9	99.0	98.0
1995-1996	101.6	101.3	100.4	100.7	100.4	101.8	101.3	101.7
1996-1997	104.8	103.1	101.5	101.1	102.8	106.0	104.7	104.7
1997-1998	109.4	102.8	102.0	103.1	106.1	109.9	109.0	109.7
1998-1999	114.7	103.9	104.8	106.9	109.3	114.1	112.2	115.3
1999-2000	120.6	105.6	107.4	110.6	112.0	119.2	116.7	120.1
2000–2001	125.4	105.4	108.8	113.3	114.3	123.7	120.7	122.9
		5	SEASONALLY ADJI	JSTED (1995 =	100.0)			
1999–2000								
March	121.6	105.2	107.4	111.2	112.6	120.0	117.1	120.5
June	122.7	105.6	108.5	111.5	113.5	120.9	118.2	121.1
2000-2001								
September	124.0	104.2	108.3	112.0	113.8	121.9	119.8	121.6
December	124.9	104.8	108.0	112.7	114.1	123.1	120.2	121.8
March	125.9	106.8	109.1	114.1	114.5	124.3	121.3	123.7
June	126.7	105.6	109.9	114.4	114.9	125.6	121.7	124.6
2001–2002								
September	127.0	103.8	109.6	115.5	114.6	126.8	121.6	125.3
December	128.9	105.8	109.0	115.8	114.9	128.0	122.9	126.9
March	129.9	nya	108.8	116.1	nya	128.9	123.6	128.7

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
			ANNUAL (	1995 = 100.0)				
1992–1993	85.8	102.4	98.3	99.8	99.7	91.9	94.6	84.3
1993-1994	91.5	100.6	97.7	95.8	93.2	94.7	99.0	89.8
1994-1995	98.0	98.6	101.0	99.5	96.4	98.7	102.0	100.0
1995-1996	103.5	104.2	98.6	100.1	103.1	102.5	100.0	101.9
1996-1997	112.7	108.3	100.3	99.2	103.4	107.7	112.5	109.9
1997-1998	124.0	106.6	101.8	103.0	108.8	119.8	123.2	120.4
1998-1999	135.3	102.7	103.7	111.3	112.1	127.9	126.9	127.5
1999-2000	145.4	104.1	108.2	120.7	120.4	129.4	138.0	137.5
2000–2001	150.6	106.3	107.8	128.2	125.7	135.0	142.0	125.9
		PE	RCENTAGE CHAN	GE FROM PREVI	OUS YEAR			
1992–1993	6.2	-3.2	-2.3	-4.7	-7.9	-0.7	-4.4	6.4
1993–1994	6.6	-1.7	-0.6	-3.9	-6.5	3.0	4.7	6.4
1994–1995	7.1	-2.0	3.4	3.9	3.4	4.2	3.0	11.4
1995–1996	5.6	5.7	-2.4	0.5	7.0	3.8	-1.9	1.9
1996–1997	8.9	3.9	1.8	-0.8	0.3	5.1	12.4	7.8
1997–1998	10.1	-1.5	1.5	3.8	5.2	11.2	9.5	9.6
1998–1999	9.1	-3.7	1.9	8.0	3.0	6.7	3.1	5.9
1999–2000	7.5	1.3	4.3	8.5	7.5	1.2	8.7	7.8
2000–2001	3.6	2.1	-0.4	6.2	4.4	4.4	2.9	-8.5
		(	SEASONALLY ADJU	USTED (1995 =	100.0)			
1999–2000								
March	147.5	105.5	108.9	122.3	121.4	128.3	140.1	139.7
June	149.5	105.9	109.0	124.2	123.3	131.6	141.1	138.0
2000-2001								
September	150.1	106.0	110.4	126.6	125.4	133.7	142.5	131.5
December	150.8	107.2	109.1	129.0	124.7	138.9	141.9	124.4
March	151.9	107.0	106.7	128.9	126.3	133.5	141.4	123.8
June	149.6	104.9	105.1	128.5	126.6	134.1	142.2	123.7
2001–2002	4.40.0	100.0	402.5	400.0	107.0	420.4	4.42.0	100.0
September	146.9	106.9	103.5	128.8	127.0	132.4	143.9	129.8
December March	145.0 145.1	98.3 nya	102.5 101.8	129.1 129.4	126.8 nya	133.3 131.6	142.6 145.3	138.2 134.8
			ENTAGE CHANGE	FROM PREVIOU				
2000–2001					-			
September	0.4	0.1	1.3	1.9	1.7	1.6	1.0	-4.7
December	0.4	1.1	1.3 -1.2	1.9	-0.6	1.6 3.9	-0.4	-4. <i>1</i> -5.3
March	0.5	-0.1	-1.2 -2.2	-0.1	-0.6 1.3	-3.9 -3.9	-0.4 -0.4	-5.3 -0.5
June	-1.5	-0.1 -2.0	-2.2 -1.5	-0.1 -0.3	0.2	-3.9 0.5	-0.4 0.5	-0.5 -0.1
2001–2002								
September	-1.8	1.9	-1.5	0.3	0.3	-1.2	1.2	4.9
December	-1.3	-8.1	-1.0	0.2	-0.1	0.7	-0.9	6.5
March	0.0	nya	-0.7	0.2	nya	-1.3	1.9	-2.4

<sup>(</sup>a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

#### **INTERNATIONAL** COMPARISONS

#### INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100 index Australia ر 125 — Japan – Major seven 120 - - - United Kingdom 115 110 105 100 95

Mar

1996

L<sub>90</sub>

Mar

2002

Mar

1999

Source: OECD, Quarterly data.

Mar

1993

Mar

1990

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
		·	A N I N	WIAL (400E	100.0\				
			ANI	NUAL (1995 =	100.0)				
1992-1993	89.1	97.3	98.9	95.1	89.9	92.1	87.8	92.8	92.6
1993-1994	92.5	95.0	97.0	94.6	90.8	95.8	92.2	93.8	96.1
1994-1995	98.1	99.4	100.7	100.0	97.9	99.6	99.1	98.9	99.2
1995-1996	101.9	100.4	99.8	100.2	100.0	100.7	99.9	100.9	102.5
1996-1997	108.1	105.1	102.2	101.9	99.0	102.0	103.8	105.1	104.2
1997-1998	115.3	102.9	107.3	108.5	104.0	103.0	109.2	109.4	107.6
1998-1999	119.5	98.2	108.8	110.6	102.6	103.3	113.0	110.5	110.6
1999-2000	125.2	102.8	113.6	114.6	105.9	105.3	120.7	115.4	115.6
2000–2001	126.2	104.1	119.3	117.3	108.1	105.8	122.6	117.2	117.9
			SEASONALL	Y ADJUSTED (	1995 = 100	.0)			
1999–2000									
March	125.9	102.9	113.9	115.0	106.0	104.7	121.9	115.8	117.4
June	128.1	104.9	116.7	115.6	107.8	106.2	123.2	117.8	118.9
2000–2001									
September	128.3	106.5	119.1	116.6	107.7	107.0	124.2	118.6	118.5
December	127.4	106.8	119.3	117.9	109.2	106.2	123.5	118.5	117.6
March	125.4	103.5	120.6	117.6	108.6	105.6	121.4	117.0	116.7
June	123.6	99.4	118.3	117.0	106.9	104.4	121.3	114.8	118.6
2001–2002									
September	122.1	95.4	117.6	117.9	106.4	103.4	118.7	113.1	117.9
December	120.0	93.1	114.9	115.9	104.5	101.1	117.0	110.9	120.7
March	120.7	93.0	115.0	116.6	104.8	99.7	119.7	111.3	121.2

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
				ANNUAL (1	995 = 100	.0)				
1992–1993	93.5	98.7	93.7	95.6	89.3	93.6	96.9	94.3	92.8	94.1
1993-1994	96.0	99.9	97.0	97.5	93.2	95.5	97.9	96.6	94.5	95.3
1994-1995	98.7	100.2	99.2	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995-1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996-1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997-1998	106.1	102.5	104.0	103.7	107.2	107.6	103.7	105.3	103.0	104.3
1998–1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	104.3	104.7
1999–2000	111.1	101.9	105.8	105.4	111.3	112.5	107.4	108.8	106.8	105.6
2000–2001	114.9	101.2	108.5	107.2	114.5	115.5	110.7	111.5	113.2	109.1
			PERCEN	TAGE CHANGI	E FROM PRI	EVIOUS YEAR				
1992–1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	1.0	1.1
1993–1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	1.8	1.3
1994–1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	3.2	3.3
1995–1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996–1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.3	1.3	2.0
1997–1998	1.8	1.7	1.7	1.1	2.0	3.6	1.2	1.8	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	-0.6	1.3	1.1	2.2	2.0	2.4	2.0	2.4	0.9
2000–2001	3.4	-0.6	2.5	1.8	2.8	2.7	3.0	2.5	6.0	3.3
				ORIGINAL (1	.995 = 100	0.0)				
1999–2000										
March	111.5	101.5	106.1	105.6	111.7	112.4	107.5	109.0	107.2	105.8
June	112.7	101.7	106.5	106.2	112.5	114.5	108.5	109.9	108.1	106.6
2000–2001	440.0	404 =	407.4	4000	440.4		400 =	440 =		400.0
September	113.6	101.5	107.4	106.6	113.1	114.7	109.5	110.5	112.1	108.0
December	114.2	101.4	107.7	107.0	113.9	115.4	110.3	111.0	112.5	109.3
March	115.3	101.0	108.8	107.0	114.9	115.2	110.5	111.7	113.7	109.1
June	116.5	101.0	109.9	108.4	115.9	116.7	112.4	112.7	114.6	110.0
2001–2002 September	116.7	100.7	110.1	108.5	116.3	116.7	112.5	112.8	115.0	110.6
December	116.7	100.7	100.1	108.5	116.3	116.7	111.5	112.5	116.0	111.3
March	116.7	99.6	110.9	109.3	117.8	116.6	112.2	112.9	117.0	111.9
		PERC	CENTAGE CHA	NGE FROM S	AME QUART	ER OF PREVIO	OUS YEAR			
2000–2001										
September	3.6	-0.6	2.1	1.9	2.6	3.2	2.7	2.5	6.1	3.0
December	3.4	-0.8	2.3	1.9	2.7	3.1	3.1	2.5	5.8	4.0
March	3.4	-0.4	2.5	1.3	2.9	2.5	2.8	2.5	6.0	3.1
June	3.4	-0.7	3.2	2.0	3.0	1.9	3.6	2.5	6.0	3.2
2001-2002										
September	2.7	-0.8	2.5	1.8	2.8	1.8	2.7	2.1	2.5	2.4
December	1.8	-1.0	1.8	1.4	2.4	1.0	1.1	1.4	3.1	1.8
March	1.2	-1.4	1.9	2.1	2.5	1.2	1.5	1.1	2.9	2.6

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

# INTERNATIONAL COMPARISONS

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

		1712	LL 10.0	00.100.		JE INDEX		obilita 5				
Period	Australia	New Zealand	Hong Kong	Indo- nesia	Japan	Republic of Korea	Singa- pore	Taiwan	Canada	United States	Germany	United Kingdom
				ANI	NUAL (198	39–1990 =	100.0)					
1992-1993	111.0	108.7	130.6	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993–1994	113.5	109.4	140.1	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994–1995	116.5	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995-1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998–1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999–2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
2000–2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	124.2	141.4
				PERCENTA	GE CHANG	GE FROM PR	REVIOUS YE	AR				
1992–1993	2.0	2.0	7.6	7.5	0.9	4.8	2.0	3.6	1.8	3.1	3.2	3.2
1993–1994	2.2	0.6	7.3	6.8	1.0	5.6	2.6	2.4	1.1	2.4	2.8	2.8
1994–1995	2.7	1.1	8.1	9.1	-0.1	5.8	3.2	4.3	1.3	2.7	1.8	2.3
1995–1996	3.9	1.2	5.8	8.9	-0.4	4.6	1.4	2.9	2.3	2.5	1.0	2.8
1996–1997	2.3	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997–1998	1.2	1.1	3.7	33.7	3.9	7.1	1.2	1.2	1.6	1.2	1.7	2.4
1998–1999	1.2	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999–2000	1.9	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.8	2.5	2.9	0.9	1.6
2000–2001	5.5	4.1	-1.1	9.7	-0.5	4.2	1.9	1.2	2.5	3.4	2.0	1.5
				ORIO	GINAL (198	89–1990 =	100.0)					
1999–2000												
March	129.7	118.9	165.7	370.7	111.1	172.9	121.2	128.9	124.9	131.3	122.2	139.1
June	130.8	119.8	165.9	369.7	111.4	172.9	121.0	130.3	126.2	132.8	122.4	140.7
2000-2001												
September	134.9	121.8	165.4	376.7	111.0	176.1	122.2	131.3	127.3	133.7	123.2	140.5
December	135.4	123.4	165.5	403.3	111.2	177.6	122.8	132.4	127.5	134.6	123.0	141.2
March	137.0	123.8	163.7	406.1	110.9	180.6	123.5	129.8	127.9	135.7	124.5	140.9
June	138.4	125.1	164.4	424.4	110.8	182.5	123.3	129.9	129.8	137.1	125.9	143.0
2001–2002												
September	138.4	125.8	164.0	435.3	108.8	183.7	123.3	130.4	130.1	136.7	126.0	142.9
December	139.8	126.5	nya	453.8	nya	183.3	nya	131.6	nya	135.8	125.4	143.2
March	141.1	127.1		470.1		185.1		130.1		135.7	127.3	143.4
			F	PERCENTAGE	E CHANGE	FROM PREV	/IOUS QUA	RTER				
2000-2001												
December	0.4	1.3	0.1	7.1	0.2	0.9	0.5	0.8	0.2	0.7	-0.2	0.5
March	1.2	0.3	-1.1	0.7	-0.3	1.7	0.6	-2.0	0.3	0.8	1.2	-0.2
June	1.0	1.1	0.4	4.5	-0.1	1.1	-0.2	0.1	1.5	1.0	1.1	1.5
2001-2002												
September	0.0	0.6	-0.2	2.6	-1.8	0.7	0.0	0.4	0.2	-0.3	0.1	-0.1
December	1.0	0.6	nya	4.2	nya	-0.2	nya	0.9	nya	-0.7	-0.5	0.2
March	0.9	0.5		3.6		1.0		-1.1		-0.1	1.5	0.1
			PERCENT	TAGE CHANG	GE FROM S	SAME QUAR	TER OF PR	EVIOUS YE	AR			
2000-2001												
December	5.3	4.4	-1.0	9.7	-0.6	3.1	2.2	2.2	2.4	3.4	1.5	1.5
March	5.6	4.1	-1.2	9.5	-0.2	4.5	1.9	0.7	2.4	3.4	1.9	1.3
June	5.8	4.4	-0.9	14.8	-0.5	5.6	1.9	-0.3	2.9	3.2	2.9	1.6
2001–2002												
September	2.6	3.3	-0.8	15.6	-2.0	4.3	0.9	-0.7	2.2	2.2	2.3	1.7
December	3.2	2.5	nya	12.5	nya	3.2	nya	-0.6	nya	0.9	2.0	1.4
March	3.0	2.7		15.8		2.5		0.2		0.0	2.2	1.8

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
				ANNUAL (1	995 = 100	.0)				
1992–1993	95.5	103.5	97.6	95.0	87.7	91.9	86.4	95.8	95.0	97.7
1993-1994	96.2	101.5	97.5	93.8	90.8	95.0	89.8	96.3	96.1	100.0
1994-1995	98.7	100.4	99.1	98.1	96.3	98.0	97.2	98.7	98.3	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.5	100.7	99.9
1996-1997	102.8	98.4	100.3	96.5	102.4	103.1	100.8	101.2	101.3	98.5
1997-1998	102.0	98.5	101.0	96.8	103.7	104.0	101.2	101.1	102.7	97.8
1998-1999	101.8	96.6	100.0	94.7	102.5	104.4	102.0	100.4	102.4	98.9
1999-2000	105.6	96.3	101.8	95.1	105.8	106.6	105.8	102.8	106.8	102.3
2000–2001	108.6	96.0	104.8	97.3	111.4	108.5	109.1	105.3	113.8	110.5
			PERCENT	TAGE CHANG	E FROM PRE	EVIOUS YEAR				
1992–1993	1.9	-1.2	0.9	-1.7	2.8	3.4	3.3	1.1	2.3	3.8
1993–1994	0.7	-2.0	0.0	-1.2	3.6	3.4	3.9	0.5	1.1	2.3
1994–1995	2.6	-1.0	1.6	4.6	6.0	3.1	8.2	2.5	2.3	-0.2
1995–1996	2.5	-1.3	1.0	1.0	5.5	3.6	3.3	1.8	2.5	0.1
1996–1997	1.7	-0.8	0.1	-2.6	0.8	1.5	0.3	0.6	0.5	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	0.8	0.4	0.0	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.1	0.5	0.8	-0.7	-0.2	1.1
1999-2000	3.7	-0.4	1.8	0.4	3.3	2.1	3.7	2.4	4.3	3.4
2000–2001	2.9	-0.2	2.9	2.3	5.3	1.8	3.1	2.4	6.6	8.1
				ORIGINAL (1	995 = 100	0.0)				
1999–2000										
March	106.2	96.3	102.2	95.3	106.8	106.6	106.3	103.3	107.5	103.1
June	107.3	96.3	103.0	96.1	108.4	108.0	107.5	104.2	109.7	104.6
2000–2001	407.0		4040			100.1	407.0	1010		400.0
September	107.9	96.3	104.2	96.6	110.1	108.4	107.8	104.8	111.8	108.3
December	108.5	96.2	104.8	97.1	111.7	108.8	109.3	105.3	114.5	110.6
March	108.4	95.9	104.7	97.7	111.9	108.1	109.2	105.3	113.1	111.0
June	109.5	95.7	105.3	97.8	111.9	108.6	110.0	105.8	115.8	112.2
2001–2002 September	108.6	95.3	105.1	97.7	111.1	108.4	108.7	105.2	114.4	112.0
December	106.7	94.7	104.4	97.6	110.6	107.7	107.2	104.0	113.7	111.9
March	106.4	94.7	104.7	97.5	110.5	107.7	107.9	103.9	113.6	112.0
		PERO	CENTAGE CHAI	NGE FROM S	AME QUART	ER OF PREVI	OUS YEAR			
2000–2001										
September	3.9	0.2	3.6	2.5	6.7	2.6	3.4	3.3	7.2	8.6
December	3.4	-0.1	3.5	2.5	6.5	2.6	4.1	2.9	8.3	8.8
March	2.1	-0.4	2.4	2.5	4.8	1.4	2.7	1.9	5.2	7.7
June	2.1	-0.6	2.2	1.8	3.2	0.6	2.3	1.5	5.6	7.3
2001–2002										
September	0.6	-1.0	0.9	1.1	0.9	0.0	0.8	0.4	2.3	3.4
December	-1.7	-1.6	-0.4	0.5	-1.0	-1.0	-1.9	-1.2	-0.7	1.2
March	-1.8	-1.5	0.0	-0.2	-1.3	-0.3	-1.2	-1.3	0.4	0.9

<sup>(</sup>a) All series represent producer prices in manufacturing goods except France (intermediate goods).

#### **INTERNATIONAL COMPARISONS**

TABLE 10.10 WAGES INDEX (a)

·	United		Germany	France		United		OECD	
Period	States(b)	Japan(c)	(d)	(e)	Italy(f)	Kingdom	Canada(g)	Major 7	Australia
			ANI	NUAL (1995 =	100.0)				
1992–1993	93.7	94.9	90.9	94.6	92.0	89.2	96.1	92.6	93.0
1993-1994	96.3	96.6	94.6	96.8	95.6	93.5	97.8	95.7	95.7
1994-1995	98.7	98.1	97.9	98.7	98.2	98.1	99.1	98.4	98.9
1995-1996	101.5	100.8	102.2	101.3	101.6	102.1	101.2	101.7	101.4
1996-1997	104.9	104.2	104.3	104.1	105.3	106.5	104.1	104.9	104.4
1997-1998	108.0	105.4	105.9	106.7	108.6	111.4	105.0	107.8	107.7
1998-1999	110.4	103.7	108.3	108.7	111.4	115.7	106.2	110.3	110.4
1999-2000	114.4	104.3	111.2	112.9	113.5	121.2	108.8	114.0	112.8
2000–2001	118.0	105.6	113.9	118.1	115.5	126.7	110.6	117.6	118.9
			ORIO	GINAL (1995 =	= 100.0)				
1999–2000									
March	114.9	83.9	111.2	113.8	113.3	123.3	110.0	114.6	113.8
June	115.6	102.9	112.4	115.0	114.7	122.6	110.3	115.3	115.5
2000–2001									
September	116.5	106.6	113.7	116.1	115.0	122.8	110.1	116.1	117.7
December	118.0	127.3	113.9	116.9	115.1	126.4	109.9	117.4	117.3
March	118.2	84.4	113.4	119.2	115.8	129.1	110.6	117.9	120.1
June	119.3	103.9	114.6	120.2	116.1	128.5	111.6	118.8	120.6
2001–2002									
September	120.6	106.5	115.0	121.3	117.4	128.2	111.9	119.6	122.4
December	121.9	126.0	115.1	121.9	117.5	130.3	113.1	120.6	123.1
March	122.6	83.2	nya	nya	118.3	132.8	114.5	nya	125.1

<sup>(</sup>a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries) Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
(b) Pay period including 12th of the month.
(c) Earnings of regular workers in establishments employing at least 30 workers.
(d) Enterprises with 10 or more employees.
(e) Data refer to beginning of period.
(f) Data refer to end of month.
(g) Data refer to pay period of the month.

TABLE 10.11 EMPLOYMENT INDEX (a)

Davis	United		0	F	14-1.	United	0	OECD	A	New
Period	States	Japan	Germany	France	Italy	Kingdom	Canada	Major 7	Australia	Zealand
				ANNUAL (19	995 = 100	.0)				
1992–1993	95.5	99.8	101.1	99.3	104.0	97.4	95.8	98.0	92.7	89.2
1993-1994	97.4	100.1	100.3	98.6	101.4	98.0	96.9	98.7	94.5	92.7
1994–1995	99.5	99.9	99.8	99.6	100.1	99.1	99.5	99.7	98.3	97.6
1995–1996	100.5	100.1	99.8	100.2	100.2	100.1	100.4	100.3	100.8	102.1
1996–1997	102.7	101.2	99.4	100.5	100.8	101.7	101.6	101.6	101.8	104.1
1997–1998	104.6	101.4	100.0	101.9	101.4	103.1	104.5	102.9	103.2	103.8
1998–1999	106.1	100.3	101.1	104.1	102.7	104.6	107.4	103.9	105.4	103.9
1999–2000	107.7	99.9	102.0	106.7	104.0	106.2	110.4	105.0	108.3	105.6
2000–2001	108.5	99.9	102.3	109.3	106.6	107.1	112.5	105.9	110.6	108.1
				ORIGINAL (1	995 = 100	0.0)				
1999–2000										
March	107.2	98.2	101.0	107.1	103.0	105.9	108.5	104.2	107.9	105.9
June	108.5	100.4	101.9	107.8	104.5	107.2	111.9	105.7	109.6	105.1
2000-2001										
September	108.6	100.4	102.5	108.5	106.5	106.9	113.8	106.1	111.0	106.7
December	108.8	100.4	103.2	109.1	107.1	106.7	112.4	106.3	110.9	109.0
March	108.0	98.6	101.3	109.6	106.2	107.0	110.2	105.2	109.6	108.3
June	108.4	100.0	102.0	109.8	106.7	107.9	113.5	106.1	110.9	108.5
2001–2002										
September	108.4	99.6	102.6	109.9	108.4	107.9	114.9	106.2	111.3	109.0
December	107.7	99.1	103.0	110.4	108.3	108.0	112.9	105.8	111.9	111.6
March	106.5	97.1	100.9	nya	108.1	nya	111.4	104.6	111.5	112.1

<sup>(</sup>a) All series are total employment except the United States, France, Canada and Australia which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).



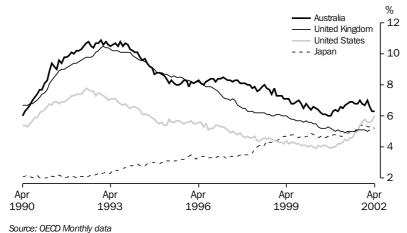


TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
			А	NNUAL AVERA	AGE (PER C	CENT)				
1992–1993	7.3	2.3	5.5	10.6	9.3	10.2	11.5	7.1	10.7	10.1
1993-1994	6.6	2.7	8.4	11.9	10.6	9.9	11.1	7.2	10.2	9.0
1994–1995	5.7	3.0	8.2	11.5	11.4	8.9	9.7	6.7	8.7	7.0
1995–1996	5.6	3.3	8.5	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.4	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.7	3.7	9.8	11.6	11.7	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.9	11.2	11.5	6.0	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.3	10.0	10.9	5.6	7.0	5.9	6.6	6.4
2000–2001	4.2	4.8	7.8	8.8	10.0	5.1	7.0	5.7	6.4	5.6
				ORIGINAL	PER CENT	)				
2000–2001										
February	4.2	4.7	7.8	8.6	9.9	5.0	6.9	5.6	6.6	
March	4.3	4.7	7.8	8.6	9.7	5.0	7.1	5.7	6.5	5.4
April	4.5	4.8	7.8	8.6	9.6	4.9	7.0	5.7	6.7	
May	4.4	4.9	7.8	8.6	9.6	5.0	7.0	5.7	6.8	
June	4.6	4.9	7.9	8.6	9.5	5.0	7.1	5.8	6.9	5.3
2001–2002										
July	4.6	5.0	7.9	8.6	9.4	5.0	7.1	5.9	6.9	
August	4.9	5.0	7.9	8.6	9.3	5.0	7.3	6.0	6.8	
September	5.0	5.3	7.9	8.6	9.2	5.1	7.2	6.1	6.8	5.2
October	5.4	5.4	8.0	8.7	9.1	5.1	7.4	6.3	7.0	
November	5.6	5.4	8.0	8.8	9.0	5.1	7.6	6.4	6.8	
December	5.8	5.5	8.1	8.9	8.9	5.1	8.0	6.5	6.7	5.4
January	5.6	5.3	8.1	8.9	8.8	5.0	7.9	6.4	7.0	
February	5.6	5.3	8.1	9.0	nya	5.1	7.9	6.3	6.6	
March	5.7	5.3	8.1	9.1		nya	7.7	6.4	6.3	5.3
April	6.0	5.2	8.1	9.2			7.6	6.5	6.3	

(a) All series are OECD standardised unemployment rate.

# INTERNATIONAL COMPARISONS

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
			ANNUAL (1995=	: 100.0)			
1992–1993	89.4	86.2	87.3	85.8	78.8	77.0	86.8
1993-1994	98.4	89.9	93.7	92.9	89.6	89.3	93.4
1994–1995	100.6	94.9	98.0	97.0	96.9	98.3	99.6
1995–1996	98.8	107.4	103.0	103.0	105.2	105.3	101.1
1996–1997	94.7	118.9	110.4	109.1	122.3	119.4	101.8
1997–1998	93.9	129.0	119.3	114.7	139.0	135.6	105.9
1998–1999	95.5	139.9	130.3	121.1	148.8	146.7	115.9
1999–2000	97.0	156.2	143.6	129.9	160.2	158.9	134.5
2000–2001	96.6	165.0	151.3	140.3	184.0	176.6	144.0
		PERCENT	AGE CHANGE FRO	M PREVIOUS YEAR	1		
1992–1993	12.7	2.4	5.3	8.5	8.5	21.6	2.5
1993-1994	10.0	4.2	7.3	8.2	13.7	15.9	7.7
1994-1995	2.2	5.6	4.6	4.5	8.2	10.1	6.6
1995–1996	-1.7	13.2	5.1	6.2	8.6	7.2	1.5
1996–1997	-4.2	10.7	7.2	5.8	16.3	13.4	0.7
1997–1998	-0.8	8.5	8.0	5.2	13.6	13.6	4.1
1998–1999	1.7	8.4	9.3	5.6	7.1	8.2	9.4
1999–2000	1.5	11.7	10.2	7.3	7.6	8.3	16.1
2000–2001	-0.4	5.7	5.3	8.0	14.8	11.2	7.0
		SEASO	NALLY ADJUSTED	(1995 = 100.0)			
1998–1999							
March	96.0	140.7	132.9	122.1	148.9	147.8	119.3
June	96.4	146.3	136.0	124.3	147.9	151.3	123.4
1999–2000							
September	96.1	151.5	139.2	126.7	152.3	153.8	132.5
December	97.3	154.5	141.6	128.9	154.5	156.2	135.2
March	97.4	158.1	145.6	131.0	163.7	160.4	135.2
June	97.0	160.5	148.0	133.1	170.3	165.0	135.2
2000-2001							
September	96.5	161.0	148.8	135.4	179.3	169.3	136.8
December	95.7	162.1	150.3	138.5	181.7	172.4	139.0
March	96.3	165.6	151.7	141.7	185.2	177.3	146.5
June	97.8	171.4	154.3	145.5	189.7	187.5	153.7
2001–2002	404.0	470.5	4== 0	440.0	404.0	44	
September	101.8	176.5	157.2	148.9	194.0	197.0	155.1
December March	102.2 103.6	182.7 198.2	160.4 162.5	151.9 154.5	206.7 211.8	204.8 215.6	158.6 161.7
				QUARTER OF PREVI			
1000 2000				20.11.12.1			
1999–2000	4 -	40.4	0.0	7.0	0.0	0.5	12.2
March June	1.5 0.6	12.4 9.7	9.6 8.8	7.3 7.1	9.9 15.1	8.5 9.1	13.3 9.6
2000–2001							
September	0.4	6.3	6.9	6.9	17.7	10.1	3.2
December	-1.6	4.9	6.1	7.4	17.6	10.4	2.8
March	-1.1	4.7	4.2	8.2	13.1	10.5	8.4
June	0.8	6.8	4.3	9.3	11.4	13.6	13.7
2001–2002							
September	5.5	9.6	5.6	10.0	8.2	16.4	13.4
		10.7	6.7	0.7	42.0	40.0	111
December March	6.8 7.6	12.7 19.7	6.7 7.1	9.7 9.0	13.8 14.4	18.8 21.6	14.1 10.4

#### **EXPLANATORY NOTES**

Explanatory notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 15 May 2002.

**RELATED PUBLICATIONS**  A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC) (Cat. no. 1292.0)
- Classification Manual for Government Financial Statistics, Australia (Cat. no. 5514.0)
- Australian National Accounts: Concepts, Sources and Methods (Cat. no. 5216.0)
- Balance of Payments, Australia: Concepts, Sources and Methods (Cat. no. 5331.0)
- A Guide to Labour Statistics (Cat. no. 6102.0)
- The Australian Consumer Price Index: Concepts, Sources and *Methods* (Cat. no. 6461.0)

**SEASONALLY** ADJUSTED AND TREND ESTIMATES Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in Seasonally Adjusted Indicators, Australia 1983 (1308.0). The method used to estimate trends is described in Information Paper: A Guide to Smoothing Time Series — Estimates of Trend (Cat. no. 1316.0).

Concurrent seasonal adjustment and trend estimates The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME **MEASURES** 

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997-98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (Australian Economic Indicators, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

MFTRIC PRFFIXES

Deca (da) = ten

Hecto(h) = hundredKilo(k) = thousandMega(M) = million

Giga(G) = thousand millionTera (T) = million million

## **Appendix**

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